REPL®
The Power of Knowledge

Integrated Urban Development
& Infrastructure Consultants

ANNUAL REPORT
2025-26

CONTENTS

Board of Directors

Mr. Pradeep Misra
Chairman & Managing Director

Ms. Richa Misra
Whole Time Director

Mr. Prajjwal Misra
Director

Mr. Vinod Tiku
Independent Director

Mr. Himanshu Garg
Independent Director

Mr. Tarun Jain
Independent Director

Ms. Shikha Mehra Chawla
Independent Director

Major Projects Awarded in FY 2025-26

GIS-Based Asset Mapping of Electricity Distribution Network & Consumer Indexing
Client: Jharkhand Bijli Vitran Nigam Ltd. (JBVNL

Project includes consumer indexing, asset survey, mapping, and validating existing as well as newly collected data across all JBVNL-defined areas. Deploying a GIS web application and an Android-based mobile application, along with comprehensive technical support. Implementation is establishing a cloud-based enterprise GIS solution for JBVNL and integrating it with existing modules, including Customer Care, Material Management, Works Management, Billing, SCADA etc.

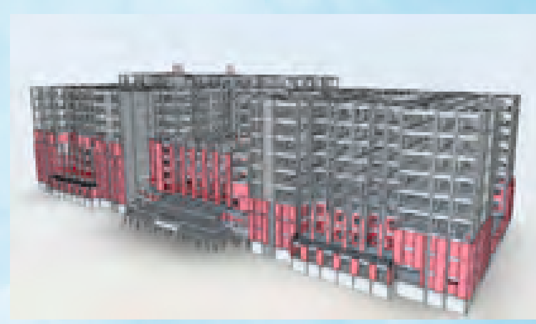
Preparation of Zonal Development Plan, Patna
Client: Patna Metropolitan Area Authority

The assignment includes review and documentation pf policies, strategies & plans, and subsequently the development of GIS based map, Zonal Development plan, Zoning & Development Control, validation and approval etc.

Inception to Commissioning for Conversion of Overhead Electrical Network into Underground Utility System at Chandni Chowk, Delhi
Client: BSES Yamuna Power Ltd.

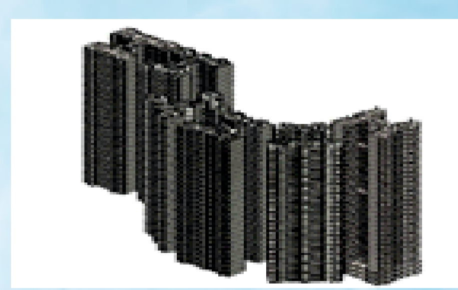
Preparing DPR for underground utility conversion. It includes surveying and assessing the existing overhead electrical infrastructure while developing detailed engineering designs, GFC drawings, and technical documentation. Also preparing tender documents, BOQs, and supporting the bid evaluation and contractor selection process. Preparing as-built drawings, managing project handover, and delivering end-to-end PMC from planning to final commissioning.

Indore District Court, M.P.
Client: Shivratri Buildcon



We are developing an as-built BIM model and implementing a Common Data Environment for the entire construction project. Carrying out LiDAR-based scanning of the completed structure and converting the captured point cloud data into an accurate BIM model through the Scan-to-BIM process. The project was awarded to RIPL.

NBCC Amrapali Dream Valley, Phase-III
Client: Dee Vee Projects Ltd.



RIPL is developing as-built BIM models for all constructed structures. Creating BIM models for 6 residential towers and 1 club building. The development covers a total of 719 residential flats located in Greater Noida, Uttar Pradesh.

Major Projects Awarded in FY 2025-26

Ujjain Medical College, M.P.
Client: J.P. Structure Pvt. Ltd.

Project includes as-built model development of all built structures. Upgradation of BIM model to a 5D model along with shop drawing correction. The project was awarded to RIPL.

Management Consultant & Solution Providers
Client: Rajasthan Financial Services Delivery Ltd.

Deploy a multidisciplinary team of qualified professionals to deliver support across the key functional areas of Technical Support & Project Monitoring, MIS Development and Data Analysis, Documentation & Knowledge Management, Stakeholder Consultation and Coordination etc.

Central University of Odisha, Koraput
Client: Dee Vee Projects Ltd.

Developing 3D to 6D BIM models for the permanent campus spanning approximately 8.5 lakh sq. ft. It is covering the Academic Building, Auditorium, Indoor Sports Building, Shopping Centre, Student Centre & Cafeteria, Guest House, and external development works. The scope includes BIM modelling, coordinated model development, GFC drawing preparation, and all associated BIM services. The project was awarded to RIPL.

Institute of Eminence, Delhi
Client: Confluence Consultancy Services

RIPL is implementing the BIM framework for the Hostel & Residential Complex at the Dhaka Campus, Maurice Nagar, University of Delhi. The project is developing discipline-wise 3D BIM models up to LOD 350 to enable coordinated design and efficient project execution.

Interdisciplinary Building for University in Delhi Client: Swati Structured Pvt. Ltd.

Implementing BIM on EPC basis for Construction of Inter-Disciplinary Academic, Administrative and Research Building of institute of eminence in Maurice Nagar, Delhi. A centralized BIM environment has been established across all stakeholders, with discipline-wise 3D models developed up to LOD 350. The project was awarded to RIPL.

Jabalpur High Court, M.P.
Client: KLA Group

Project scope includes as-built BIM model development and implementation of a common data environment for the entire construction project. The project area is 1.1 Mn Sq. Ft. RIPL is performing LiDAR base scan of the build structure and convert it to a BIM model (Scan-to-BIM).

CORPORATE INFORMATION

Chairman & Managing Director	Mr. Pradeep Misra
Whole-time Director	Mrs. Richa Misra
Non-Executive Non Independent Director	Mr. Prajjwal Misra
Non-Executive Independent Directors	Mr. Vinod Tiku Mr. Himanshu Garg Mr. Tarun Jain (Cessation: 04.08.2026) Ms. Shikha Mehra Chawla
Statutory Auditor	M/s Doogar & Associates, Chartered Accountants
Secretarial Auditor	M/s Pradeep Debnath & Co., Company Secretaries
Chief Financial Officer	Mr. Nileshkumar Jain
Company Secretary & Compliance Officer	Mr. Anupam Jaiswal (Cessation: 31.07.2026)

Registered Office:
820, Antriksh Bhawan,
K.G Marg New Delhi-110001
Ph: 011-41069500, 43509305, 43513857
Fax: 011-23738974

Corporate Office:
Despecto Knowledge Centre,
Plot No.12, 1st Floor, Opp. Amity
University Gate Number 2 Road,
Raipur Khadar, Sector 126,
U.P -201313
Ph: 0120-4022333

Registrar & Share Transfer Agent
Skyline Financial Services Private Limited
D-153 A, 1st Floor, Okhla Industrial Area,
Phase – I, New Delhi-110 020
Tel: 011- 41044923, Fax: +91 11 26812682
Website: www.skylinerta.com

BANKERS:
- ICICI BANK LTD
- KOTAK MAHINDRA BANK
- HDFC BANK LTD

MEDIA COVERAGE

Equipment Times - Jan 2026

Corporate World - June 2025

Construction Times - Jan 2026

Equipment Times - Jan 2026

Insights - Jan 2026

Corporate World - Dec 2025

Next Generation Construction - June 2025

Next Generation Construction - Jan 2026

ET Now Swadesh - Sept 2025

ET Now Swadesh - May 2025

MANAGEMENT TEAM

PRADEEP MISRA
Chairman & Managing Director

- *Completed Graduation in Civil Engineering in 1991;*
- *Proven track record of industry leadership and entrepreneurial abilities over last 33 years;*
- *Actively involved in conceptualization & implementation strategy of multiple Real Estate projects, Hi-tech Townships and Smart Cities;*
- *Actively participating in the Industry level activities, through the membership of institutions such as CII, NARADCO, FICCI and CREDAI*
- *Member in CII's National Real Estate & Housing Committee, FICCI's Real Estate Committee and CII's Northern Regional Committee on Infrastructure.*
- *Member of academic board in Institute of Engineering & Technology (IET), Lucknow and member of executive council in Harcourt Butler Technical University (HBTU), Kanpur*
- *Recipient of many awards and honours conferred by industry bodies, including the prestigious award of 'Economic Times Promising Entrepreneurs of India, 2016', for leading disruptive change business model.*

RICHA MISRA
Whole-Time Director

- *Graduated in 1991 from University of Allahabad;*
- *Possess depth knowledge of taxes and compliances and broad understanding of diverse aspect of laws related to companies;*
- *Participates in key strategic decisions of the company and contributing meaningfully to its growth over the decades*
- *Playing Key role in leading the CSR initiatives planned with the group companies through PREF (Pradeep Richa Educare Foundation), since inception, to provide education & training to financially weak meritorious students.*

BOARD & COMMITTEE COMPOSITION

COMPOSITION OF BOARD OF DIRECTORS AS ON MARCH 31, 2026

S.NO.	NAME OF THE DIRECTOR	DESIGNATION
1.	Mr. Pradeep Misra	Chairman, Managing Director & Director
2.	Mrs. Richa Misra	Whole-Time Director
3.	Mr. Prajjwal Misra	Non-Executive Director (Non-Independent)
4.	Mr. Vinod Tiku	Independent Director
5.	Mr. Himanshu Garg	Independent Director
6.	Mr. Tarun Jain	Independent Director
7.	Mrs. Shikha Mehra Chawla	Independent Director

COMPOSITION OF AUDIT COMMITTEE AS ON MARCH 31, 2026

S.NO.	NAME OF THE DIRECTOR	DESIGNATION
1.	Mr. Tarun Jain	Chairman & Independent Director
2.	Mr. Himanshu Garg	Independent Director & Member
3.	Mrs. Richa Misra	Whole-Time Director & Member

COMPOSITION OF STAKEHOLDER AND RELATIONSHIP COMMITTEE AS ON MARCH 31, 2026

S.NO.	NAME OF THE DIRECTOR	DESIGNATION
1.	Mr. Himanshu Garg	Chairman & Independent Director
2.	Mr. Vinod Tiku	Independent Director & Member
3.	Mrs. Richa Misra	Whole-Time Director & Member

COMPOSITION OF NOMINATION AND REMUNERATION COMMITTEEAS ON MARCH 31, 2026

S.NO.	NAME OF THE DIRECTOR	DESIGNATION
1.	Mr. Himanshu Garg	Chairman & Independent Director
2.	Mr. Vinod Tiku	Independent Director & Member
3.	Mr. Tarun Jain	Independent Director & Member

INNOVATION, TECHNOLOGY & DIGITAL TRANSFORMATION

Committed to Driving Innovation, Technology and Digital Transformation

At REPL, innovation and technology are integral to our approach to creating long-term value, strengthening operational capabilities and enhancing the quality of our services. The Company continues to leverage emerging technologies, digital platforms, data-driven tools and innovative methodologies across its areas of operation, including urban development, infrastructure planning, engineering consultancy, project management and digital delivery.

Our technology-driven approach focuses on improving operational efficiency, productivity, project monitoring, decision-making, resource optimisation and service delivery. By continuously evaluating emerging technologies and digital solutions, the Company seeks to enhance its ability to respond to evolving client requirements, industry developments and regulatory expectations.

Core Objectives of Innovation, Technology & Digital Transformation

The Company's technology and innovation initiatives are structured around the following key objectives:

- **Technology-Enabled Innovation:** Adopting and evaluating emerging technologies and innovative digital solutions to improve the efficiency, quality and effectiveness of the Company's services.
- **Digital Process Transformation:** Digitising and streamlining business and project-related processes to improve productivity, reduce manual intervention and enhance operational transparency.
- **Data-Driven Decision Making:** Leveraging data analytics, dashboards, digital tools and technology-enabled insights to support informed decision-making and improve project outcomes.
- **Geospatial & GIS Technologies:** Strengthening the use of GIS, geospatial technologies and spatial data to support urban planning, infrastructure development, project assessment, monitoring and decision-making.
- **Digital Project Management:** Deploying technology-enabled project management and monitoring tools to enhance planning, coordination, tracking, reporting and execution of projects.
- **Process Automation:** Identifying opportunities for automation and integration of workflows to improve efficiency, accuracy, consistency and turnaround time.
- **Technology Scalability:** Evaluating technology solutions that can be effectively scaled across projects and business functions while maintaining operational flexibility and cost efficiency.

Technology & Digital Infrastructure

The Company continues to strengthen its technology capabilities through the adoption of digital platforms, GIS and geospatial technologies, data analytics, project monitoring tools and other technology-enabled solutions.

These technologies support various stages of project development, including planning, design, analysis, implementation, monitoring and reporting. The integration of digital tools enables the Company to improve information management, enhance collaboration among stakeholders and provide data-driven insights for effective project execution. The Company also continues to evaluate emerging technologies and digital methodologies that can improve the efficiency and quality of its consultancy and project management services.

Key Technology & Digital Transformation Highlights – FY 2025-26

During FY 2025–26, the Company continued to strengthen its capabilities in GIS, BIM, data analytics, digital project monitoring, cloud-based enterprise solutions and technology-enabled consultancy services. The Company continued to explore and implement technology-enabled approaches across its business operations with the objective of improving project planning, monitoring, reporting and resource utilisation

The use of GIS and geospatial technologies, digital platforms, data analytics and technology-enabled project management tools supported the Company's efforts to improve visibility into project activities and strengthen the quality of decision-making. The Company also focused on continuous improvement of its digital processes and systems to enhance operational effectiveness, reduce manual dependencies and improve the consistency and reliability of information used for project and business management.

Digital Transformation Focus Areas

The Company's ongoing technology and digital transformation agenda includes the following key focus areas:

- GIS-based Planning and Asset Mapping: Leveraging GIS and geospatial technologies for spatial planning, asset mapping, infrastructure assessment and urban development.
- BIM and Scan-to-BIM: Expanding the use of BIM and Scan-to-BIM technologies to enhance digital modelling, design coordination, project planning and asset management.
- Digital Project Monitoring: Deploying digital tools and platforms for real-time project monitoring, progress tracking, reporting and performance management.
- Data Analytics and Business Intelligence: Utilising data analytics, dashboards and business intelligence tools to support informed decision-making and improve project and operational insights.
- Cloud-Based Enterprise GIS: Strengthening cloud-enabled GIS capabilities to facilitate data accessibility, collaboration, scalability and efficient management of spatial information.
- AI-Enabled Solutions: Exploring the application of Artificial Intelligence and other emerging technologies to enhance analytical capabilities, automate processes and support technology-driven decision-making.
- Digital Collaboration Platforms: Enhancing digital collaboration and information-sharing platforms to facilitate coordination among project teams, clients, consultants and other stakeholders.
- Technology-Enabled Sustainability and Infrastructure Solutions: Leveraging digital technologies and data-driven methodologies to support sustainable urban development, infrastructure planning, resource optimisation and improved project outcomes.

Looking Ahead

Innovation, technology and digital transformation will remain important enablers of REPL's long-term growth strategy. The Company believes that the effective adoption of technology can enhance operational efficiency, strengthen project execution, improve decision-making and create greater value for clients and stakeholders. Going forward, REPL intends to further strengthen the integration of technology, data, digital platforms, GIS, analytics, automation and emerging technologies across its business operations.

The Company's objective is to build a technology-driven, digitally enabled and future-ready organisation capable of responding effectively to changing market requirements and emerging opportunities. Through continuous technology adoption, digital innovation and process transformation, REPL remains committed to enhancing efficiency, improving service quality, strengthening project outcomes and creating sustainable long-term value for its stakeholders.

ENVIRONMENTAL SUSTAINABILITY

Responsible Approach Towards Environmental Sustainability

At REPL, environmental sustainability is integrated into the Company's approach to business operations, project planning and service delivery. As an urban development, infrastructure consultancy and project management organisation, the Company's environmental footprint is primarily associated with office operations, energy consumption, business travel, use of digital and physical resources, procurement and project-level activities.

The Company remains committed to adopting responsible and practical measures that contribute to efficient resource utilisation, reduction in unnecessary consumption and greater environmental awareness across its operations.

Key Environmental Focus Areas

- Office Energy Efficiency: The Company continues to encourage efficient use of electricity and other energy resources across its offices. Measures such as responsible use of lighting, air-conditioning, electronic equipment and other office infrastructure are promoted to minimise unnecessary energy consumption.
- Digitalisation and Paper Reduction: Digitalisation remains an important enabler of the Company's efforts to reduce dependence on physical documentation. The increased use of digital communication, electronic documentation, online collaboration and technology-enabled workflows helps reduce paper consumption and supports more efficient information management.
- Responsible Procurement: The Company seeks to incorporate considerations relating to quality, efficiency, durability and responsible resource utilisation while procuring office equipment, technology, stationery and other goods and services. Wherever practicable, digital alternatives and resource-efficient options are considered to reduce unnecessary consumption.
- Business Travel and Digital Collaboration: The Company recognises that business travel contributes to its environmental footprint. Increased use of virtual meetings, digital collaboration platforms and remote communication tools, wherever suitable, helps reduce the need for travel while maintaining effective engagement with clients, project teams and other stakeholders.
- Project-Level Environmental Considerations: Environmental considerations are incorporated into the Company's consultancy and project-related activities, wherever relevant to the nature and scope of the assignment. The Company's approach includes consideration of resource efficiency, sustainable planning, environmental sensitivity and applicable regulatory requirements during project planning and implementation.

Green Building and Sustainable Urban Development

REPL's capabilities in urban planning, infrastructure development, engineering consultancy and project management provide opportunities to support environmentally responsible development. The Company continues to strengthen its expertise in areas such as green building concepts, sustainable urban planning, energy-efficient infrastructure, resource-efficient development, climate-responsive planning and technology-enabled environmental assessment, where relevant to the requirements of projects undertaken by the Company.

Through the integration of GIS, BIM, data analytics and other digital technologies, the Company seeks to support better planning, resource optimisation and informed decision-making in urban and infrastructure projects.

Renewable Energy

The Company continues to evaluate opportunities for the adoption of renewable and energy-efficient solutions where they are technically feasible, commercially viable and relevant to its operations. Any adoption of renewable energy solutions is undertaken based on the specific requirements and circumstances of the Company's offices and facilities.

Way Forward

Going forward, REPL will continue to focus on practical and measurable environmental initiatives aligned with the nature of its business. The Company's environmental approach will emphasise energy efficiency, digitalisation, responsible resource utilisation, e-waste management, sustainable procurement, reduced business travel and environmentally conscious urban and infrastructure planning.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

Empowering Communities Through Meaningful Initiatives

At Rudrabhishek Enterprises Limited (REPL), we believe that sustainable growth is closely connected with the well-being and development of the communities with which we engage. As a responsible corporate citizen, the Company seeks to contribute to social development through initiatives focused primarily on education, digital inclusion, skill development, sports and youth empowerment.

Where CSR initiatives are undertaken, they are implemented in accordance with the Company's CSR framework and applicable statutory requirements, with appropriate oversight by the CSR Committee and the Board. The Company seeks to direct its social investments towards initiatives that address identified needs and create meaningful opportunities for beneficiaries.

Education and Youth Empowerment

Rudrabhishek Enterprises Limited (REPL), through Pradeep Richa Educare Foundation (PREF), established in 2010, supports initiatives aimed at improving access to education, strengthening learning capabilities and empowering deserving students.

During the year under review, Rudrabhishek Enterprises Limited (REPL) incurred an expenditure of 20,26,949 towards education and related initiatives, with key programmes being undertaken in Prayagraj, Uttar Pradesh.

The initiatives supported through PREF include:

- Merit Scholarships: Financial assistance to meritorious and deserving students, including students of Classes 9 to 12 and postgraduate students pursuing M.A. and M.Sc. Mathematics at the University of Allahabad.
- Digital Learning: The PREF App provides access to online classes, e-learning courses, tutorials, assessments and other educational resources.
- Student Development: Initiatives covering aptitude assessment, spoken English, career counselling, mentoring, personality development and computer education.
- Academic Support: Provision of books and other learning resources, wherever required, to supplement students' education.
- Digital Inclusion: Selected scholars are supported with tablets and other digital learning resources to facilitate access to online education.

Through these initiatives, PREF seeks to support beneficiaries not only through financial assistance but also by strengthening their academic, digital, personal and professional capabilities.

Sports & Youth Development

Rudrabhishek Enterprises Limited (REPL), through the Rudrabhishek Trust for Sports Education, supports initiatives focused on promoting sports education, nurturing young talent and encouraging structured participation in sporting activities.

During the year under review, Rudrabhishek Enterprises Limited (REPL) contributed 15,24,556 towards cricket training and related sports development initiatives.

The key areas of support include:

- Sports Scholarships: Assistance to talented and deserving young athletes for training, education and sporting participation.
- Sports Training: Support for coaching, training programmes, fitness activities and access to sports facilities.
- Athlete Development: Encouraging values such as discipline, teamwork, leadership, resilience and confidence.
- Sports Equipment: Support through sports kits, equipment and other essential resources, wherever required.
- Digital Support: Use of digital resources and technology-enabled content to supplement sports training and learning.
- Grassroots Sports: Encouraging participation through sports camps, competitions, awareness activities and talent identification initiatives, wherever undertaken.

The Trust seeks to provide young athletes with opportunities to develop their sporting capabilities while also fostering important personal and life skills.

Our Social Impact Approach

REPL recognises that education and sports address distinct areas of community development. Accordingly, the Group's initiatives maintain separate focus areas while sharing a common objective of empowering young individuals and expanding access to opportunities.

Focus Area	Key Objective
Education & Youth Empowerment	Supporting access to education, scholarships, academic resources and career development
Digital Inclusion	Enabling access to digital learning and educational technology
Sports & Youth Development	Supporting sporting talent through training, scholarships and resources
Holistic Development	Strengthening confidence, communication, leadership, discipline and teamwork

Looking Ahead

The Company remains committed to supporting initiatives that create meaningful and sustainable social outcomes. Going forward, REPL will continue to evaluate opportunities to strengthen its contribution towards education, digital inclusion, youth development and sports, while maintaining appropriate governance, oversight and transparency.

Through these efforts, REPL seeks to contribute towards a more inclusive, empowered and opportunity-driven society, while creating long-term value for its stakeholders and the communities it serves.

Board Diversity

At REPL, we recognise that a diverse and well-balanced Board strengthens governance and contributes to informed and effective decision-making. The Company seeks to maintain a Board comprising individuals with varied professional expertise, industry experience, functional knowledge, perspectives and backgrounds.

The collective experience of the Board enables a broader assessment of strategic opportunities, business challenges and emerging risks. Diverse perspectives contribute to constructive deliberations and help the Board consider matters from multiple dimensions before taking strategic decisions.

Board diversity also supports effective oversight in an increasingly dynamic business environment, where organisations are required to respond to changing market conditions, technological developments, regulatory expectations and stakeholder priorities.

The Company remains committed to maintaining an appropriate balance of experience, expertise, independence and diversity at the Board level, subject to applicable statutory and regulatory requirements. Supported by experienced leadership and effective governance mechanisms, REPL remains focused on strengthening its ability to navigate emerging challenges, pursue growth opportunities and create sustainable long-term value for stakeholders.

Chairman's Speech

Dear Shareholders

Like every year, I find it a matter of great privilege and responsibility to bring to you the Annual Report of the company (2025-26). Our business has a very strong correlation with the macro-economic conditions and the policies. The global supply-chain is severely disrupted. This is forcing all major economies in the world to switch to conservation mode from growth orientation. Even after the relative ease in the tension, its impact is deeper which is expected to linger for remaining part of the year. The rising oil prices and jittery supply chain is likely to have its impact on the commodity prices across board and overall domestic consumption. Global inflation is likely to rise which may lead to interest rate hardening stance by all central banks, including by RBI in our country. We are closely monitoring all such developments so that we can take pre-emptive actions to save and further interest of the company. However, the government's focus on infrastructure strengthening will definitely continue that always boosts our business. REPL has always thrived on its agile approach. We adjust our business strategy and mode of operations as per the evolving situations and emerging opportunities. Over the period of time, REPL's business has been predominantly driven by government sector projects. While those projects give us crucial business stability and scale, they also pose certain challenges such as longer payment cycle, narrow operating margin and, higher working capital requirement. They also get affected by the delayed decision making and extended execution timelines. Subsequently, we have been trying to create strategic balance between our public and private sector consultancy portfolio. The company is strategically rebalancing its portfolio towards high margin and faster cash-cycle Private Sector business while maintaining a stable base from government business.

In order to increase the share from private sector, we have realigned our business development approach and have acquired diversified projects from private clients. Recently, we bagged an important assignment from BSES Yamuna Power Limited in Delhi. This is comprehensive end-to-end consultancy for conversion of 'overhead electrical network into underground utility system' in Chandni Chowk area. First phase of the work has already started and we are looking forward to two additional phases which are expected to follow. This is also an important development in the direction of our plan to expand into power sector. We are already doing GIS based asset mapping of electricity network in Jharkhand for JBVNL. We are doing hospitality project in Lonavala that involves the leading five-star hotel chain Justa. We are also working on another real estate project of hospitality and mixed-use in Lucknow that involves Royal Orchid Hotels. Overall, we are successfully broadening our client base among private players. The government projects in our core business of infrastructure and planning will stay in focus alongside the expansion in private sector. We have been awarded the 'preparation of zonal development plan (ZDP)' by Patna Metropolitan Area Authority (PMAA). The real estate division will continue to seek expansion in the design and PMC assignments largely from private sector clients. For the time being, we have paused our initiatives in SM-REITs, as the turbulence in the capital market is keeping the investors at bay. The investors are waiting for the market volatility to settle. When the situations are conducive, we will again take up the initiative as the SM-REIT offers a huge potential for the coming decade. In the meanwhile, we have been doing the ground preparations and the identification of right assets in pipeline.

The subsidiary company RIPL is aggressively expanding its consultancy portfolio in BIM (Building Information Modeling) by working on prestigious projects like Jabalpur High Court building. RIPL has recently acquired an international BIM project on BIM modelling and mechanical design in Tunisia, North Africa. RIPL has formed strategic joint venture with company in solid waste management & sustainability to provide technological solutions based on AI + Blockchain sustainability platform that will transform ESG & EPR compliance in the industry. It has tremendous business potential among both the private and public sector enterprises. We have been also working on business transformation strategy to build a balanced, cash efficient and margin assertive business model with sustainable long-term shareholder value creation. During the year, the company has adopted a more conservative and quality-focused revenue recognition and billing approach. In short term, we have taken its bearing on some of the key financial parameters, but this paves the way for a very robust business model in coming years. Better financial discipline and controlled credit risk exposure will enable the company in sustainable revenue recognition practice, margin improvement and enhanced operational efficiency.

Going beyond just the immediate business objective, our top management representatives have been closely working with the industry bodies and government institutions to shape up policy level initiatives in urban development and infrastructure domains. This also gives us a chance to understand the evolving patters from within the structure and expand our network. We are in a business that directly affects the community at large in terms of potable water supply, sanitation, housing and governance. For the broader environmental and social concerns, we have been incorporating the ESG elements in all our major projects. On behalf of team REPL and its Board Members, I once again thank all of you for constantly showing confidence in our endeavor and always standing by our side. As always, our focus remains on maximising value for all stakeholders while contributing meaningfully to the growth of the nation.

Sincerely,

Pradeep Misra
CMD - REPL

CFO Speech

Dear Shareholders

It gives me immense pleasure to present the financial perspective of Rudrabhishek Enterprises Limited (REPL) for the financial year 2025–26. The year under review has been a period of strategic recalibration for the Company, marked by a conscious shift towards quality of revenue, stronger cash-flow discipline, prudent risk management and sustainable value creation.

The operating environment during the year remained challenging. Global geopolitical uncertainties, volatility in commodity and energy prices, inflationary pressures and evolving interest-rate expectations created a complex business environment. For an infrastructure and consultancy company such as REPL, these factors have a direct bearing on project execution, client decision-making, working-capital requirements and cash flows. In such an environment, we believe that financial resilience is as important as revenue growth.

Financial Discipline Over Short-Term Growth

During the year, the Company took a conscious and calibrated approach towards revenue recognition, billing and receivables. We chose to prioritize the quality and collectability of revenue over the pursuit of short-term top-line growth.

This approach has had an impact on certain financial parameters in the short term. However, we believe that the decision is strategically important for building a healthier and more predictable financial base. A business model that generates accounting revenue without corresponding cash realization can create pressure on working capital and ultimately constrain growth. Our objective is therefore to ensure that growth translates into cash generation, sustainable margins and stronger balance-sheet quality.

We have accordingly shifted our focus on receivable quality, credit assessment, billing discipline, project-level monitoring and timely realization of outstanding dues. These measures are expected to improve the predictability of operating cash flows and reduce the financial risks associated with elongated collection cycles.

Working Capital and Cash-Flow Management

Working-capital management continues to remain one of the key financial priorities for REPL.

Historically, a significant portion of our business has been derived from government and public-sector projects. While these assignments provide scale, credibility, long-term visibility and stability, they can also involve extended project cycles, delayed approvals and comparatively longer payment periods. Consequently, the working-capital intensity of such projects needs to be carefully managed.

Going forward, our financial objective will be to progressively improve the cash conversion cycle, strengthen project-wise working-capital monitoring and align execution, billing and collection more closely.

At the same time, the Company is consciously increasing its participation in private-sector consultancy assignments. Private-sector projects can provide opportunities for better margins, shorter cash cycles and improved capital efficiency, subject to appropriate credit and commercial evaluation. The objective is not to reduce our government business, but to create a balanced portfolio that combines stability with financial efficiency.

Focus on Margin Quality

Revenue growth by itself is not our sole measure of success. We are increasingly evaluating opportunities based on their risk-adjusted profitability, cash-flow profile, working-capital intensity and strategic relevance.

Our approach is therefore moving towards a more granular assessment of project economics. Project-level profitability, resource utilization, billing milestones, receivables and execution risks are receiving greater management attention.

We believe that a sustainable improvement in margins will come from a combination of:

- better project selection;
- improved pricing and commercial discipline;
- tighter cost management;
- higher utilization of human resources;
- technology-led productivity improvements;
- increasing contribution from higher-value consultancy services; and
- disciplined management of credit and working capital.

The objective is to build a business where growth and profitability reinforce each other rather than work in isolation.

Risk Management and Governance

As REPL grows in scale and complexity, financial governance assumes even greater importance.

Our focus remains on strengthening internal controls, improving financial reporting systems, monitoring project and receivable risks, maintaining appropriate liquidity and ensuring compliance with applicable regulatory requirements.

We are also progressively strengthening management information systems to enable more timely and meaningful decision-making. The objective is to move beyond historical financial reporting towards a more forward-looking financial management framework, where management has visibility on project profitability, cash flows, receivables, working-capital requirements and emerging risks.

Strong governance is not merely a compliance requirement; it is an important foundation for sustainable growth and stakeholder confidence.

Capital Allocation with a Long-Term Perspective

Our approach towards capital allocation remains prudent. Every investment and strategic initiative is being evaluated with reference to its potential return, risk profile, cash-flow requirements and strategic fit with the Group.

The Company continues to explore opportunities in new business areas and strategic partnerships. At the same time, we remain conscious that growth should not come at the cost of balance-sheet stability.

Our objective is to progressively create a business model capable of generating higher return on capital, stronger operating cash flows and sustainable shareholder returns.

Looking Ahead

We enter the new financial year with a clear financial agenda.

Our priorities will be to:

i. Improve the quality and predictability of revenue;

ii. Strengthen operating cash flows and reduce working-capital intensity;

iii. Improve project-level margins and profitability;

iv. Increase the contribution of private-sector and higher-value consultancy assignments;

v. Maintain disciplined credit and receivable management;

vi. Leverage technology to improve productivity and scalability;

vii. Maintain a prudent approach to capital allocation and financial leverage; and

viii. Further strengthen governance, internal controls and financial reporting.

We recognize that the benefits of some of these initiatives may not be fully visible in the immediate financial numbers. However, the decisions taken today are intended to create a stronger and more resilient financial foundation for the years ahead.

At REPL, we believe that sustainable growth is growth that can be converted into cash, supported by healthy margins and protected by sound governance. Our endeavour will therefore remain to strike the right balance between growth and prudence, opportunity and risk, and ambition and financial discipline.

The Company's diversified project portfolio, expanding private-sector presence, long-term infrastructure opportunities, technology capabilities and experienced human capital provide a strong foundation for the next phase of growth.

I would like to place on record my appreciation for the continued guidance of the Board, the commitment of our management team and employees, and the confidence reposed in REPL by our shareholders, clients, lenders, business partners and other stakeholders.

We remain committed to building REPL as a financially disciplined, operationally efficient and sustainably growing organization, while creating enduring value for all our stakeholders.

Warm regards,

Nileshkumar Jain
Chief Financial Officer
Rudrabhishek Enterprises Limited

RUDRABHISHEK ENTERPRISES LIMITED

CIN: L74899DL1992PLC050142

Regd. Office: 820, ANTRIKSHA BHAWAN, 22, K.G. MARG, NEW DELHI-110001

Tel: (011) - 41069500, 43509305, 43513857 Fax: 011-23738974

E-Mail: secretarial@replurbanplanners.com; Website: www.repl.global

NOTICE TO MEMBERS

Notice is hereby given that the 34th Annual General Meeting of the members of **RUDRABHISHEK ENTERPRISES LIMITED** will be held on, Thursday, 24th day of September 2026 at **02:00 P.M ("IST")** through Video Conferencing/ Other Audio-Visual Means **("VC/OAVM")** facility to transact the following businesses:

ORDINARY BUSINESS:

1. **To receive consider and adopt:**

   a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026 together with the Reports of the Board of Directors and Auditors thereon.

   b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2026 with the Reports of the Board of Directors and Auditors report thereon.

2. **To appoint a director in place of Mr Prajjwal Misra (DIN: 08494018), who retires by rotation and being eligible offers himself for re-appointment:**

   To consider and if thought fit, to pass the following resolution as Ordinary resolution:

   "RESOLVED THAT pursuant to the provisions of Section 152(6) and other applicable provisions of the Companies Act, 2013 and the rules made thereunder, **Mr. Prajjwal Misra** (DIN: 08494018), Director of the Company, who retires by rotation at this Annual General Meeting and, being eligible, has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS:

3. **To approve Related Party Transaction(s) with its Group Company(ies) or other than Group Company(ies) pursuant to Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 188 of the Companies Act, 2013:**

   To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT pursuant to the provisions of Regulation 23 and other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("SEBI LODR Regulations"), read with Section 188 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder ("the Act"), the Company's Policy on Related Party Transactions, and subject to such other approvals, permissions and sanctions as may be necessary, and based on the recommendation/ approval of the Committee and the Board of Directors of the Company, the consent of the Members of the Company be and is hereby accorded to enter into Related Party Transaction(s) with the Company's group companies, other than group companies, or other Related Parties, from time to time, in connection with the Company's existing business activities and new business opportunities, including opportunities under the DBOT (Design, Build, Operate and Transfer) model across sectors such as stadiums, airports, railway stations, heritage buildings, commercial offices and other infrastructure and development projects, up to a maximum aggregate value not exceeding ₹ 1,000,00,00,000/- (Rupees One Thousand Crore Only), during the applicable financial year and/or the tenure of the respective arrangements.

   "RESOLVED FURTHER THAT the aforesaid Related Party Transactions may be undertaken through or by way of consortium agreements, joint venture agreements, subcontracting arrangements, strategic partnerships, collaboration agreements, development agreements, project-specific agreements, work orders, service agreements, consultancy agreements, or any other legally permissible mode, arrangement or structure, as may be considered appropriate for securing, developing and executing such projects."

   "RESOLVED FURTHER THAT the Company may give first preference to its group companies, other than Group Companies or other related parties or entities, wherever such entities possess the requisite technical expertise, experience, financial capability, resources and eligibility to participate in or execute the relevant projects, subject to applicable tender conditions, qualification criteria and other requirements."

   "RESOLVED FURTHER THAT all such transactions and arrangements shall be undertaken on such terms and conditions as may be determined by its Committee and the Board of Directors of the Company, and shall be on an arm's length basis and in the ordinary course of business, wherever applicable, and in compliance with the provisions of the Companies Act, 2013, SEBI LODR Regulations, the Company's Related Party Transaction Policy and other applicable laws, including obtaining such further approvals of the its Committee, Board of Directors and Members as may be required under applicable law."

   "RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee constituted by the Board in this behalf) ("the Board") be and is hereby authorised to negotiate, finalise, modify, renew, extend or amend the terms and conditions of the aforesaid transaction(s) and arrangements, and to enter into and execute all such agreements, contracts, documents, instruments and writings, including consortium agreements, joint venture agreements, subcontracting agreements, collaboration agreements and other related documents, and to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution, for and on behalf of the company, without being required to seek any further consent or approvals of the members or otherwise to the end and intent that members shall be deemed to have been given approval thereto expressly by the authority of this resolution."

"RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Committee or Director(s) or Chief Financial Officer or Company Secretary or any other Officer(s) / Authorised Representative(s) of the Company and to resolve all such issues, questions, difficulties or doubts whatsoever that may arise in this regard and to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution."

For Rudrabhishek Enterprises Limited

Place: Delhi
Date: 14/08/2026

Pradeep Misra
Chairman & Managing Director
DIN: 01386739

NOTES:

1. General Instruction for accessing and Participating in the 34th AGM through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) facility.

   A. The Ministry of Corporate Affairs, Government of India ("MCA") issued General Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 followed by Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021, Circular No. 19/2021 dated December 08, 2021 Circular No. 21/2021 dated December 14,2021,Circular No.2/2022 dated May 05,2022,Circular No.10/2022 dated 28th December, 2022 ,Circular No.09/2023 dated September 25,2023 and Circular No.09/2024 dated September 19,2024 issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars") and SEBI Circular no(s). SEBI/HO/CFD/CMD2/CIR/P/2022/62 dt. 13.05.2022, SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dt. 5.1.2023, SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dt. 07.10.2023 and SEBI/HO/CFD/CFD-PoD-2/P/ CIR/2024/133 dt. 03.10.2024 the companies are allowed to hold the AGMs through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) without the physical presence of members at common venue. In compliance with applicable provisions of the Companies Act, 2013 ("Act") read with aforesaid MCA Circulars and SEBI Circulars, the 34th Annual General Meeting of the Company is being conducted through Video Conferencing or Other Audio-Visual Means ("VC/OAVM") (hereinafter referred to as "AGM"). In accordance with the Secretarial Standard - 2 on General Meeting issued by the Institute of Company Secretaries of India (ICSI) read with Guidance/Clarification dated April 15, 2020 issued by ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed venue of the AGM.

   B. VC/OAVM – Major Guidelines:

      i. Members are requested to join the AGM through VC/OAVM mode not later than 01:30 pm IST by clicking on the link https:// www.evoting.nsdl.com under Member's login, where the EVEN of the Company will be displayed, by using the Remote E-Voting credentials and following the procedures mentioned later in these Notes (Refer to Serial No. – 12). Facility for joining the VC/ OAVM shall be kept open for the Members from 12.00 p.m. IST and may be closed at 01:30 p.m. IST or thereafter.

      ii. Members may note that the VC/OAVM Facility, provided by RTA, allows participation of 1,000 Members on a first-come-first-served basis. The large shareholders (i.e., shareholders holding 2% or more shareholding), promoters, institutional investors, directors, key managerial personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, auditors, etc. can attend the 34th AGM without any restriction on account of first –come –first served principle.

      iii. Members are requested to express their views/send their queries in advance mentioning their name, DP ID and Client ID number /Folio No., email ID, mobile no. at secretarial @replurbanplanners.com.in till 4 p.m. (IST) on Saturday, 19th day of September, 2026.

      iv. Members who would like to ask questions during the AGM of the Company need to register themselves as a speaker by sending their requests preferably along with their questions mentioning their name, DP ID and Client ID number/folio number, email id, mobile number, to reach the Company's email address: secretarial@replurbanplanners.com latest by 4 p.m. (IST) on Saturday, 19th day of September, 2026.

      v. When a pre-registered speaker is invited to speak at the meeting but he / she does not respond, the next speaker will be invited to speak. Accordingly, all speakers are requested to get connected to a device with a video/ camera along with good internet speed.

      vi. The Company reserves the right to restrict the number of questions and number of speakers, as appropriate, for smooth conduct of the AGM.

      vii. Generally, a member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself/herself and the proxy need not be a member of the company. Since this AGM is being held through VC / OAVM pursuant to the MCA Circulars, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence, the Proxy Form and Attendance Slip are not annexed hereto. However Institutional / Corporate Shareholders (i.e., other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body resolution/ Authorization etc., authorizing its representative to attend the AGM through VC /OAVM on its behalf. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to Pradeepdebnath205@gmail.com

viii. In line with the MCA Circular and SEBI Circular the Notice of 34th AGM and Annual Report 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that Notice and Annual Report 2025-26, will also be made available on the Company's website at www.repl.global, websites of the Stock Exchange i.e. The National Stock Exchange of India Limited at www.nseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e., www.evoting.nsdl.com.

ix. Since the AGM will be held through VC/OAVM, the route map is not annexed with the Notice.

x. NSDL will be providing facility for voting through remote e –voting, for participation in the 34th AGM through VC/OAVM facility and e-voting during 34th AGM.

xi. Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

xii. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India ("ICSI") and Regulation 44 of the SEBI Listing Regulations read with MCA Circulars and SEBI Circulars, the Company is providing remote e-Voting facility to its Members in respect of the business to be transacted at the 34th AGM and facility for those Members participating in the 34th AGM to cast vote through e-Voting system during the 34th AGM. For this purpose, the Company has entered into an agreement with NSDL as the authorised agency for facilitating voting through electronic means. The facility of casting votes by a member using remote e-voting system as well as e-Voting during AGM will also be provided by NSDL.

xiii. The 34th AGM of the Company is being convened through VC/OAVM in compliance with the applicable provisions of the Act read with all the applicable MCA and SEBI Circulars.

1) The business set out in the Notice will be transacted through remote electronic voting system and the Company is providing facility for voting by remote electronic means. Instructions and other information relating to E-voting are given in the Notice under Note No. 11 hereunder.

2) Electronic copy of the Notice of the 34th AGM, inter-alia, indicating the process and manner of electronic voting ("e-voting") and the Annual Report of the Company for the financial year 2025-26 is being sent to all the members whose email addresses are registered with the Company/ Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same. Therefore, Members whose email addresses are not registered with the Company or with their Registrar and Share Transfer Agent (RTA) or with their respective Depository Participant/s (DPs), and who wish to receive the Notice of the 34th AGM of the Company along with the Annual Report for the year 2025-26 and all other communications from time to time, can get their email addresses registered through your respective Depository Participant(s).

3) The Register of Members and the Share Transfer Books of the Company will remain closed from Friday, 18th September, 2026 to Thursday, 24th September, 2026 (both days inclusive) for the purpose of AGM.

4) Pursuant to Section 124(6) of the Act read with the IEPF Rules as amended from time to time, all the shares in respect of which dividend has remained unpaid/unclaimed for seven consecutive years or more are required to be transferred to an IEPF Demat Account. In case the dividends are not claimed by the respective shareholders, necessary steps will be initiated by the Company to transfer shares held by the members to IEPF along with dividend remaining unpaid/unclaimed thereon.

5) The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) and Bank Account No. by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit PAN and Bank Account No. to their Depository Participants with whom they are maintaining their demat accounts.

6) Electronic copies of all the documents referred to in the accompanying Notice of the 34th AGM of the Company and in the statement annexed to the said notice shall be available for inspection in the website of the Company at www.repl.global. Members desiring any information mentioned in the Notice and accompanying statement shall be available for inspection by Members at the Registered Office of the Company. Further, Members are requested to send their queries, if any, on any financials or any other information relating to business to the registered office of the Company on or before 19th September 2026 so that management is prepared to reply to the queries on the day of AGM.

7) To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are advised not to leave their demat account(s) dormant for long. Periodic Statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified from time to time.

8) Details as required in sub-regulation (3) of Regulation 36 of the SEBI Listing Regulations and Secretarial Standard on General Meeting (SS-2) of ICSI in respect of the Director seeking re-appointment at the Annual General Meeting, form an integral part of the Notice. Requisite declarations have been received from the Director for seeking re-appointment.

9) THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -

The remote e-voting period begins on Monday, 21st September, 2026 at 09:00 A.M. and ends on Tuesday, 23rd September 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e., 18th September 2026 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 18th September 2026.

A. How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

a. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e., NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e., your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e., NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e., NSDL. Click on NSDL to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e., NSDL where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e., NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important Note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website. Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

b) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e., IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e., Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e., Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example, if folio number is 001*** and EVEN is 135763 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your Initial Password?
   d) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e., a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password
   e) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, home page of e-Voting will open

   Step 1: Cast your vote electronically and join General Meeting on NSDL e-Voting system

How to Cast your Vote electronically and Join General Meeting on NSDL e-voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".

3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e., assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to pradeepdebnath205@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request at evoting@nsdl.co.in or contact Ms. Pallavi Mhatre, Manager, National Securities Depository Limited, Trade World, 'A' Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013, at the designated email id – evoting@nsdl.co.in or pallavid@nsdl.co.in or SoniS@nsdl.co.in or at telephone nos.:- +91 22 24994545, +91 22 24994559, who will also address the grievances connected with voting by electronic means. Members may also write to the Company Secretary at the Company's email address: secretarialreplurbanplanners.com

   Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to secretarialreplurbanplanners.com.
2. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e., Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively, shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER: -

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM link" placed under "Join General meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at secretarialreplurbanplanners.com. The same will be replied by the company suitably.

Other Instructions:

1. The voting rights of the Members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date of Friday, the 18th day of September, 2026.
2. A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date only shall be entitled to avail the facility of remote e-Voting or casting vote through e-Voting system during the Meeting.
3. Pursuant to the provision of Section 108 of the Act read with rules thereof, Mr. Pradeep Debnath, Practicing Company Secretary, (Membership No. FCS 6654) has been appointed as the Scrutinizer to scrutinize the Remote e-Voting process and casting vote through the e-Voting system during the Meeting in a fair and transparent manner.
4. During the 34th AGM of the Company, the Chairman shall, after responding to the questions raised by the Members in advance or as a speaker at the 34th AGM, formally propose to the Members not having already cast their votes by following the remote e-voting process and participating through VC/ OAVM facility, to vote on the resolutions as set out in the Notice of the 34th AGM of the Company.
5. The Scrutinizer shall after the conclusion of e-Voting at the 34th AGM, first download the votescast at the AGM and thereafter unblock the votes cast through remote e-Voting system and shall make a consolidated Scrutinizer's Report.
6. The Results of voting will be declared within 48 hours from the conclusion of AGM. The declared results along with the Scrutinizer's Report will be available forthwith on the website of the Company www.repl.global and on the website of NSDL. Such results will also be displayed on the Notice Board at the Registered Office of the Company as well and shall be forwarded to the National Stock Exchange of India Limited.

By order of the Board of Directors
For Rudrabhishek Enterprises Limited

Place: Delhi
Date: 14/08/2026

Pradeep Misra
Chairman & Managing Director
DIN: 01386739

EXPLANATORY STATEMENT
(PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 AND REGULATION 23 OF THE SEBI LODR REGULATIONS, 2015 READ WITH SEBI MASTER CIRCULAR FOR COMPLIANCE WITH THE SEBI LODR REGULATIONS BY LISTED ENTITIES, AS AMENDED)

Item No. 3

The Company is engaged in the business of providing integrated urban development, infrastructure consultancy, project management, engineering, planning, design and allied professional services and is continuously exploring opportunities for undertaking large-scale infrastructure and development projects.

The Company is also exploring new business opportunities under the DBOT (Design, Build, Operate and Transfer) model across various sectors, including stadiums, airports, railway stations, heritage buildings, commercial offices and other infrastructure and development projects. Such projects may involve substantial technical, financial and operational requirements and may require the Company to associate with other entities having the requisite experience, expertise, resources and financial capabilities.

For securing and executing such projects, the Company may, from time to time, enter into arrangements with its group companies, other than group companies or other Related Parties, wherever commercially and technically appropriate and permissible under applicable laws. Such arrangements may be structured through consortium agreements, joint venture agreements, subcontracting arrangements, strategic partnerships, collaboration agreements, development agreements, project-specific agreements, work orders, service agreements, consultancy agreements or any other legally permissible mode or arrangement.

The Company proposes to give first preference to its group companies, other than group companies or other Related Parties, wherever such entities possess the requisite technical expertise, experience, financial capability, resources and eligibility to participate in or execute the relevant projects, subject to the applicable tender conditions, qualification requirements and commercial considerations.

In this regard, the Company has already undertaken/entered into certain transactions and arrangements with its Related Party(ies), including an arrangement for end-to-end development and consultancy services in relation to a commercial-cum-hotel project, having an aggregate professional fee of ₹ 38.00 crore plus applicable taxes. The said transaction forms part of the overall proposed Related Party Transaction limit and is not proposed to be treated as an amount over and above the aggregate limit of ₹ 1,000 crore.

Considering the nature and scale of the Company's existing business as well as the potential opportunities, it is proposed to obtain the approval of the Members for entering into Related Party Transactions and arrangements, from time to time, up to an aggregate value of ₹1,000 crore, inclusive of transactions already undertaken, wherever applicable.

The proposed transactions may include but shall not be limited to, inter alia:

Consortium agreements for jointly bidding for and/or executing infrastructure and development projects;

- o Joint Venture agreements for undertaking specific projects or business opportunities;
- o Subcontracting arrangements for execution of specific components of projects;
- o Strategic partnership and collaboration arrangements;
- o Development and project management agreements;
- o Consultancy and professional service agreements;
- o Work orders and service arrangements;
- o Arrangements relating to Design, Build, Operate and Transfer projects; and
- o Any other ancillary, incidental, supplementary, renewal, extension or connected arrangements required for securing or executing the relevant projects.

The proposed transactions shall be entered into based on commercial considerations and shall be undertaken on an arm's length basis and in the ordinary course of business, wherever applicable. The pricing and other commercial terms shall be determined having regard to the nature of the services/project, prevailing market conditions, scope of work, technical requirements, project timelines, commercial viability and other relevant factors.

The Audit Committee shall review and approve the Related Party Transactions in accordance with the applicable provisions of the SEBI LODR Regulations and the Company's Related Party Transaction Policy. Wherever required under applicable law, the approval of the Board of Directors and/or Members shall also be obtained.

Further, in accordance with Regulation 23 of the SEBI LODR Regulations, no Related Party shall vote to approve the resolution, except to the extent permitted under applicable law.

The proposed approval is intended to provide the Company with the necessary flexibility to pursue and execute business opportunities in a timely and commercially efficient manner while ensuring compliance with the applicable statutory and regulatory requirements.

The material disclosures required under Regulation 23(9) of the SEBI LODR Regulations read with applicable SEBI circulars, are set out below:

Particulars	Details
Name of the Related Party	group companies, other than group companies or other Related Parties, as may be identified from time to time
Nature of relationship	Entity forming part of the promoter group, common directorship, or entity otherwise falling within the definition of "related party" under Regulation 2(1)(zb) of the SEBI LODR Regulations and Section 2(76) of the Companies Act, 2013.
Nature of transaction	Consortium arrangements, Joint Ventures, subcontracting, consultancy, project management, development, strategic collaboration, work orders and other related arrangements.
Nature, material terms, monetary value and particulars of the contract/arrangement	End-to-end architectural, structural, MEP, interior design, construction supervision and related consultancy and construction services for the Commercial-cum-Hotel Project at Navyug Mini Smart City, Prayagraj, under the Agreement for a lump-sum professional fee of INR 38,00,00,000/- plus applicable taxes, together with further/renewed transactions of a similar nature, up to an aggregate cap of INR 1,000,00,00,000/- for FY [2026-27] and/or the balance tenure of the arrangement(s).
Any other information relevant/ important for the Members to take a decision on the proposed transaction	The Already Executed Transaction (INR 38 crore) and the proposed omnibus approval (up to INR 1,000 crore) are/will be undertaken in the ordinary course of business of the Company on an arm's length basis. The Audit Committee has reviewed the pricing and terms and is satisfied that the same are comparable with transactions of a similar nature entered into with unrelated parties.
Percentage of the annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the transaction(s).	More than 10% (to be computed with reference to the Company's audited consolidated turnover for FY 2025-26, as required under Regulation 23(1) read with the SEBI Master Circular).
If the transaction relates to any loans, inter-corporate deposits, advances or investments	Not Applicable – the transaction pertains to consultancy and construction services and does not involve any loan, inter-corporate deposit, advance or investment.
Justification for entering into the transaction	The transaction enables the Company to secure a long-term, high-value consultancy and construction mandate on commercial terms consistent with market practice, and to undertake incidental/ancillary and follow-on assignments with the same client without recurring shareholder approvals for each transaction, subject to the overall cap and to Audit Committee oversight.
Approval of Audit Committee	The Audit Committee of the Company, at its meeting held on 14th August, 2026, accorded its omnibus approval for the transaction(s) with group companies, other than group companies or other Related Parties, including the Already Executed Transaction, subject to the aggregate cap of INR 1,000 crore and to the Members' approval sought herein.

The interested Director and the related party shareholder shall not participate in the voting on this resolution, in accordance with the applicable provisions of Regulation 23 of the SEBI LODR Regulations. Regulation 23(4) specifically provides that no related party shall vote to approve a material RPT resolution, whether or not the related party is a party to the particular transaction.

The Board of Directors accordingly recommends the Ordinary Resolutions set out in Item No.3 this Notice for approval of the Members

For Rudrabhishek Enterprises Limited

Place: Delhi
Date: 14/08/2026

Mr. Pradeep Misra
Chairman & Managing Director
DIN: 01386739

ANNEXTURE TO THE AGM NOTICE

Additional information on Directors seeking election at the Annual General Meeting:

[Under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]:

Name of the Director	Mr. Prajjwal Misra
DIN	08494018
Date of Birth	07/07/1996
Date of Appointment	11/11/2020
Qualification	M.S in Management, Science & Engineering from Columbia University, New York (USA)
Experience (Including expertise in specific functional area)/ Brief Resume	Expertise in Digital Transformation.
Terms and Conditions of appointment/re-appointment	NA
Directorship of another Limited Co as on 31.03.2026	00
Chairman/Member of Committees of other Limited company as on 31.03.2026	00
Shareholding	2100

By order of the Board of Directors
For Rudrabhishek Enterprises Limited

Place: Delhi
Date: 14/08/2026

Mr. Pradeep Misra
Chairman and Managing Director
DIN: 01386739

BOARD'S REPORT

To
The Members,
Rudrabhishek Enterprises Limited

Your directors have pleasure in presenting the 34th Annual Report on the affairs of the Company together with the Audited Financial Statements for the financial year ended 31st March, 2026 ("year under review").

SUMMARY OF FINANCIAL INFORMATION

The Financials Results of the Company for the year April 01, 2025 to March 31, 2026 are given below:

(All amount in Indian rupees Lacs, unless otherwise stated)

PARTICULARS	Standalone		Consolidated	
	Current Year (For the Period 2025-26)	Previous Year (For the Period 2024-25)	Current Year (For the Period 2025-26)	Previous Year (For the Period 2024-25)
Revenue from Operations	6967.33	9700.51	8830.95	10796.53
Other Income	167.42	131.33	181.89	151.75
Total Revenue	**7134.75**	**9831.86**	**8512.84**	**10925.28**
Less: Expenses	8072.10	7902.02	9678.54	8958.34
Profit before Exceptional, Extraordinary Items & Taxation	**(937.35)**	**1929.84**	**(1165.70)**	**1966.93**
Extraordinary Items	20.40	-	37.59	-
Profit Before Tax	**(957.75)**	**1929.84**	**(1203.29)**	**1966.93**
Less: Current tax	0.00	557.55	24.82	592.87
Less: Tax of Earlier year	12.68	3.76	12.52	2.38
Deferred Tax (Liability)	(118.30)	46.49	(107.73)	23.80
Profit (Loss) for the year	**(852.13)**	**1329.55**	**(1132.90)**	**1353.09**
Other comprehensive income	23.81	(5.43)	32.95	6.54
Total Comprehensive Income for the Year	**(828.32)**	**1324.13**	**(1099.95)**	**1359.61**
Earnings per Equity Share of ₹10 Each				
Basic (in ₹)	(4.70)	7.55	(6.25)	7.69
Diluted (in ₹)	(4.70)	7.55	(6.25)	7.69

The financial statements for the year ended 31st March 2026 have been prepared in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, as amended ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015.

STATE OF COMPANY`S AFFAIRS

Company is primarily engaged in the business of providing all kind of consultancy services related with infrastructure, environment, urban designing, urban housing planning, GIS, BIM & Project Management, civil designing, construction management including civil, mechanical, electrical, and all other types of erection, commissioning projects, project trading and execution of projects on turnkey basis and carry out engineering, procurement and construction contracts and turnkey contracts including at design services for all types of building, infrastructure and urban development projects for private and government agencies. The Company also provides End-to-End Consultancy including Marketing and Strategic Advisory Services to its Clients in India and outside India.

For F.Y 2025-26, your company recorded a consolidated revenue of INR 8512.84 Lac as compared to INR 10925.28 Lacs in the previous year and standalone revenue of INR 7134.75 Lac as compared to INR 9831.86 Lac in the previous year, which in terms of negative growth is (28.34%) and (37.80%) at consolidated and standalone levels respectively, over previous year. Management remains cautiously optimistic about the Company's medium-term growth prospects, supported by its diversified project portfolio, increasing private-sector opportunities, technology capabilities and infrastructure-sector demand. The Company is in the midst of expansion and your directors are of a strong belief that future plans of the Company will improve and will enhance the present position of growth rate of the Company.

CHANGES IN THE STRUCTURE OF SHARE CAPITAL, IF ANY:

The Authorized Share Capital of the Company as on 31.03.2026 was Rs. 30,00,00,000/- (Rupees Thirty Crores only) divided into 3,00,00,000 (Three Crores) Equity Shares of Rs. 10/- (Ten) each and the Paid-up Share Capital of the Company was Rs. 18,12,25,000/- (Rupees Eighteen Crores Twelve Lakhs Twenty-five thousand only) divided into 181,22,500 (One Crore Eighty-one lakhs twenty-two thousand five hundred only) Equity Shares of Rs. 10/- (Ten)each. There was no public issue, rights issue, bonus issue or preferential issue etc. during the year. The Company has not issued shares with differential voting rights or sweat equity shares.

SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES

Our Company has four wholly owned Subsidiary named Rudrabhishek Infosystem Private Limited, Rudrabhishek Architects and Designers Private Limited, Rudrabhishek Geo Engineering Private Limited and other one is a subsidiary name Rudrabhishek Techno Consultancy Private Limited. The Statement containing salient features of the Financial Statement of Subsidiaries/Associate companies/joint ventures (Pursuant to first proviso to sub-section (3) of Section 129 read with rule 5 of Companies (Accounts) Rules, 2014 is attached AOC-1 as **Annexure 1**.

Details of Subsidiaries are as under: -

1. **Rudrabhishek Infosystem Private Limited (RIPL)**

   RIPL is a wholly owned subsidiary Company of REPL and incorporated on 03rd December, 2012 as a private company limited by shares under the Companies Act, 2013 having CIN: U72900DL2012PTC245563 and registered Office at 820, Antriksha Bhawan K.G Marg, New Delhi, Delhi, India, 110001.

2. **Rudrabhishek Architects and Designers Private Limited (RADPL)**

   RADPL is a wholly owned subsidiary Company of REPL and incorporated on 17th January, 2011 as a private company limited by shares under the Companies Act, 2013 having CIN: U74200DL2011PTC212735 and registered Office at 820, Antriksha Bhawan K.G Marg, New Delhi, Delhi, India, 110001.

3. **Rudrabhishek Geo Engineering Private Limited (RGEPL)**

   RGEPL is a wholly owned subsidiary Company of REPL and incorporated on 30th November, 2023 as a private company limited by shares under the Companies Act, 2013 having CIN: U71100DL2023PTC423317 and registered Office at 820, Antriksha Bhawan K.G Marg, New Delhi, Delhi, India, 110001.

4. **Rudrabhishek Techno Consultancy Private Limited (RTCPL)**

   RTCPL is a wholly owned subsidiary Company of REPL and incorporated on 04th November, 2024 as a private company limited by shares under the Companies Act, 2013 having CIN: U71100DL2024PTC438372 and registered Office at 820, Antriksha Bhawan K.G Marg, New Delhi, Delhi, India, 110001.

   The Company has no Joint Venture or Associate Company.

CONSOLIDATED FINANCIAL STATEMENTS

The Consolidated Financial Statements of the Company and its subsidiaries are prepared in accordance with Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS'). The Audited Consolidated Financial Statements together with the Auditor's Report thereon forms part of this Annual Report. The Annual Financial Statements of the subsidiaries i.e. Rudrabhishek Infosystem Private Limited (RIPL), Rudrabhishek Architects and Designers Private Limited (RADPL), Rudrabhishek Geo Engineering Private Limited (RGEPL), Rudrabhishek Techno Consultancy Private Limited (RTCPL) and related detailed information will be made available to Members seeking information till the date of the AGM. They are also available on the website of the Company at https://repl.global/investor-zone/other-investor-information/

The Company has adopted a Policy for determining Material Subsidiaries in terms of Regulation 16(1)(c) of the SEBI Listing Regulations. The Policy, as approved by the Board, is uploaded on the Company's website at the web link: https://repl.global/investor-zone/policies/

MATERIAL CHANGES AND COMMITMENTS DURING THE YEAR

There are no material changes and commitments affecting the financial position of the company which have occurred between the end of the financial year 2025-26 of the company to which the financial statements relate and the date of the report during the year under review, as required under Section 134(3)(l) of the Companies Act, 2013.

INTERNAL FINANCIAL CONTROLS

The Company has laid down Internal Financial Controls that include a risk-based framework to ensure orderly and efficient conduct of its business, safeguarding of its assets, accuracy and completeness of the accounting records and assurance on the reliability of financial information. The Company maintains adequate and effective internal control systems commensurate with its size and complexity. An independent internal audit function is an important element of the Company's internal control systems. This is executed through an extensive internal audit programme and periodic review by the management and the Audit Committee. Independence of the Internal Auditor is ensured by way of direct reporting and presentation to the Audit Committee. The Audit Committee has satisfied itself on the adequacy and effectiveness of the internal financial control systems laid down by the management. The Statutory Auditors have confirmed the adequacy of the internal financial control systems over financial reporting. Further, details of the internal control systems are given in the Management Discussion and Analysis which forms part of this Annual Report.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS - RULE 8(5) (VIII) OF THE COMPANIES (ACCOUNTS) RULES, 2014.

The Company has, in all material respects, an adequate system of Internal Controls over Financial Reporting and Such Internal Controls over Financial Reporting were operating effectively as at 31st March, 2026.

CHANGE IN THE NATURE OF BUSINESS

During the year, there was no material change in nature of the business of the Company.

TRANSFER TO RESERVES

After considering the Company's financial position and future business requirements, the Board of Directors has decided to retain the entire profit for the financial year 2025–26.

DIVIDEND

Accordingly, no amount has been transferred to reserves or recommended for distribution as dividend, and the profit has been retained in the Statement of Retained Earnings/Surplus.

LISTING ON STOCK EXCHNAGE

The equity shares of the Company continue to be listed on the National Stock Exchange of India Limited ("NSE"). The Company has duly complied with the listing requirements and has paid the annual listing fee for the financial year 2025–26 to the said Stock Exchange within the prescribed timelines.

REGISTRAR AND TRANSFER AGENT OF THE COMPANY

M/s Skyline Financial Services Private Limited having its office at D-153 A, 1st Floor, Okhla Industrial Area, Phase – I, New Delhi-110020 was appointed as Registrar and share transfer agent for the financial year 2025-26.

WEBSITE OF COMPANY

As per Regulation 46 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 the Company has maintained a functional website namely www.repl.global containing basic information about the Company. The website of the Company is containing information like Policies, Shareholding Pattern, Financial and information of the designated officials of the Company who are responsible for assisting and handling investor grievances for the benefit of all stakeholders of the Company etc.

MATERIAL CHANGES BETWEEN THE END OF FINANCIAL YEAR AND DATE OF THE BOARD REPORT

There were no material changes from the end of financial year to date of the board report except:

1. Mr. Anupam Jaiswal resigned from the position of Company Secretary and Compliance Officer w.e.f.. July 31, 2026.
2. Mr. Tarun Jain resigned from the position of Independent Director w.e.f. August 04, 2026 and consequently ceased to be a member/chairperson of the Nomination and Remuneration Committee and Audit Committee respectively.

The Board has reconstituted the Nomination and Remuneration Committee and Audit Committee and Mrs. Shikha Mehra Chawla, who is already serving as an Independent Director on the Board, has been inducted into the Nomination and Remuneration Committee and Audit Committee to fill the vacancy.

Note: Wherever the name of Mr. Anupam Jaiswal (Previous Company Secretary and Compliance Officer) and Mr. Tarun Jain (Previous Independent Director) is mentioned in the Annual Report, it shall be considered along with their date of cessation. i.e., July 31, 2026 and August 04, 2026 respectively.

PUBLIC DEPOSITS

During the year under review, your Company has neither accepted any deposit nor there were any amounts outstanding at the beginning of the year which were classified as Deposits as per the provisions of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

Further, there were no remaining unclaimed deposits as on 31st March, 2026.

COMPOSITION OF BOARD OF DIRECTORS & KEY MANAGERIAL PERSONNEL (KMP) AND CHANGES AMONG THEM DURING THE YEAR UNDER REVIEW

Directors:

As on 31st March, 2026, following were on the Board of the Company:

S. No.	Name of Director(s)	Designation
1.	Mr. Pradeep Misra	Chairman & Managing Director
2.	Mrs. Richa Misra	Whole-time Director
3.	Mr. Prajjwal Misra	Non-Executive Non-Independent Director
4.	Mr. Vinod Tiku	Independent Director
5.	Mr. Tarun Jain	Independent Director
6.	Mr. Himanshu Garg	Independent Director
7.	Ms. Shikha Mehra Chawla	Independent Director

RETIREMENT OF DIRECTORS BY ROTATION:

In accordance with the provisions of Section 152 of the Act and in terms of Article 112(2) of the Articles of Association of the Company, Mr. Prajjwal Misra, Director (DIN: 08494018) of the Company, retires by rotation at the ensuing AGM and being eligible, offers himself for re-appointment. The Brief profile of Director being re-appointed is given in the Notice convening the ensuing Annual General Meeting of the Company.

KEY MANAGERIAL PERSONNEL:

In terms of Section 203 of the Companies Act, 2013, Mr. Nileshkumar Jain is Chief Financial Officer and Mr. Anupam Jaiswal is a Company Secretary & Compliance Officer of the Company.

REPL EMPLOYEES STOCK OPTION SCHEME-2021

Pursuant to the approval of Members at the EGM held on March 21, 2021, the Company adopted REPL ESOP Scheme 2021, in order to retain and incentivize key talent, for driving long term objectives of the Company and ensuring that employee payoffs match the long gestation period of certain key initiatives whilst simultaneously fostering ownership behavior and collaboration amongst employees. The REPL ESOP Scheme 2021 was implemented for grant of not exceeding 5,20,275 Stock Options in aggregate to entitle the grantees to acquire, in one or more tranches, not exceeding 5,20,275 Ordinary Shares in the Company.

During the FY 2023-24, the Company has granted 56,650 stock options out of total of 5,20,275 on 26th April 2023.

Out of the said 56,650 stock options so granted, 56,650 stock options have been vested and not exercised as on date the report.

Further during the period under review stock options granted lapsed due to non-exercise.

NUMBER OF MEETINGS OF THE BOARD

During the year 2025-26, the Board of Directors met 04 times. The details of the number of meetings of the Board of Directors held during FY 2025-26, are provided in the Corporate Governance Report, forming part of this Annual Report. The Company has complied with the Secretarial Standards issued by the Institute of Company Secretaries of India on Board Meetings and General Meeting. instead of During the year 2025-26, the Board of Directors met 04 times. The details of the number of meetings of the Board of Directors held during FY 2025-26. A detailed update on Board Meeting is provided in the Corporate Governance Report. The Company has complied with the Secretarial Standards issued by the Institute of Company Secretaries of India on Board Meetings and General Meeting.

GENERAL MEETING OF COMPANY

33rd Annual General Meeting (AGM) of Company for F.Y 2024-25 was held on 24th September 2025.

A detailed update on General Meeting is provided in the Corporate Governance Report.

COMMITTEES OF THE BOARD

Currently the Company has Five Committee: Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee, Corporate Social Responsibility Committee, Independent Directors Committee. Details of the composition, terms of reference, attendance and number of meetings held for respective committees are given in the Report on Corporate Governance, which forms part of the Annual Report.

BOARD DIVERSITY

The Company recognizes and embraces the importance of a diverse Board in its success. We believe that a truly diverse board will leverage differences in thought, perspective, knowledge, skill, regional and industry experience, cultural and geographical backgrounds, age, ethnicity, race and gender, that will help us retain our competitive advantage. The Board Diversity Policy https://repl.global/investor-zone/policies/ adopted by the Board sets out its approach to diversity. The weblink for the Policy is given above. Additional details on Board diversity are available in the Corporate Governance Report that forms part of this Annual Report.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company's commitment to create significant and sustainable societal value is manifest in its Corporate Social Responsibility (CSR) initiatives and its sustainability priorities are deeply intertwined with its business imperatives. The Company's focus areas are concentrated on education. In accordance with Section 135 of the Act, as amended read with Notification Issued by the Ministry of Corporate Affairs ('MCA') dated 22nd January, 2021 and the rules made thereunder, the Company has formulated a Corporate Social Responsibility Policy, a brief outline of which, along with the required disclosures, is given in **"Annexure–3"**, which is annexed hereto and forms a part of the Board's Report.

The Company has set up the Pradeep Richa Educare Foundation to carry out CSR activities. During the year 2025-26, the Company has undertaken the CSR initiatives in the fields of promoting education. The CSR activities fall within the purview of Schedule VII of the Act read with the Companies (Corporate Social Responsibility Policy) Rules, 2014.

The details of the Company's Corporate Social Responsibility ("CSR") Policy are available on the Company's website and can be accessed at CSR Policy.

ANNUAL RETURN

Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, (as amended), a copy of the Annual Return in the prescribed format is available at https://www.repl.global/wp-content/uploads/2026/07/Annual-Return-2025-26.pdf

REMUNERATION OF DIRECTOR

The details of remuneration paid to Executive Directors of the Company during the financial year 2025-26 is provided in MGT-7 which can be accessed at https://www.repl.global/wp-content/uploads/2026/07/Annual-Return-2025-26.pdf

AUDITORS

A. STATUTORY AUDITORS

Doogar & Associates, Chartered Accountants (Firm Registration No. 000561N) were appointed as the Statutory Auditors of the Company at the 33rd Annual General Meeting (AGM) held on 24th September, 2025, until the conclusion of the 38th AGM. The Report given by M/s. Doogar & Associates, Chartered Accountants on the financial statement of the Company for the year 2025-26 is part of the Annual Report. The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation, adverse remark or disclaimer.

During the year under review, the statutory auditors have not reported to the Audit Committee under section 143(12) of the Companies Act, 2013, any instance of fraud committed against the Company by its officers of employees, therefore, no detail is required to be disclosed in the Board Report under Section 134(3) (ca) of the Companies Act, 2013.

B. SECRETARIAL AUDITORS

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s Pradeep Debnath & Company, a firm of Company Secretaries in Practice, to conduct Secretarial Audit of the Company. The Secretarial Audit Report is self-explanatory and do not call for any further comments. The Secretarial Audit Report does not contain any qualification, reservation, adverse remark or disclaimer. During the year under review, the Secretarial Auditors had not reported any matter under Section 143 (12) of the Act, therefore no detail is required to be disclosed under Section 134 (3) (ca) of the Act.

During the Financial Year, your Company has complied with applicable Secretarial Standards i.e., SS-1 and SS-2, relating to "Meetings of the Board of Directors" and "General Meetings", respectively. The Report of the Secretarial Audit in Form MR-3 for the financial year ended March 31, 2025 is enclosed as **Annexure-2** to this Report.

C. INTERNAL AUDITORS

In accordance with the provisions of Section 138 of the Companies Act, 2013 and Rules framed there under, your Company has appointed M/s. Sanjeev Neeru & Associates, Chartered Accountants, as the Internal Auditors of the Company for Financial year 2025-26 and takes their suggestions and recommendations to improve and strengthen the internal control systems.

COMPLIANCE WITH SECRETARIAL STANDARDS

The Directors have devised proper systems and processes for complying with the requirements of applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems were adequate and operating effectively.

DISCLOSURE OF FRAUDS AGAINST THE COMPANY

In terms of the provisions of section 134(3) (ca) of the Companies Act, 2013, there were no fraud committed against the Company which are reportable frauds under Section 141 of Companies Act, 2013 given by the Auditors to the Central Government as well as non-reportable frauds during the year 2025-26.

CORPORATE GOVERNANCE REPORT, MANAGEMENT DISCUSSION & ANALYSIS AND OTHER INFORMATION REQUIRED UNDER THE COMPANIES ACT, 2013 AND SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2016

Statutory compliances evidencing the standards expected from a listed entity have been duly observed and a Report on Corporate Governance as well as the Certificate from Secretarial Auditors confirming compliance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 forms part of the Integrated Annual Report.

However, Management Discussion and Analysis Report and CEO/CFO certificate as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Regulations) is attached and form part of the Annual Report.

DECLARATION BY INDEPENDENT DIRECTORS

In terms of Section 149 of the Companies Act, 2013 and rules made there under, the Company has three Independent Directors in line with the Companies Act, 2013. The terms and conditions of appointment of Independent Directors and Code for Independent Director are incorporated on the website of the Company at www.repl.global. The Company has received necessary declaration from each independent director under Section 149 (7) of the Companies Act, 2013 that they meet the criteria of independence laid down in Section 149 (6) of the Companies Act, 2013.

BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013 read with the Rules issued there under and the Listing Regulations (including any statutory modification(s) or re–enactment(s) for the time being in force), the process for evaluation of the annual performance of the Directors/Board/ Committees was carried out and the same was based on questionnaire and feedback from all the Directors on the Board as a whole, Committees and on self-evaluation basis. Directors, who were designated, held separate discussions with each of the Directors of the Company and obtained their feedback on overall Board effectiveness as well as each of the other Directors.

Based on the questionnaire and feedback, the performance of every director was evaluated in the meeting of the Nomination and Remuneration Committee (NRC). A separate meeting of the independent directors ("Annual Independent Directors meeting") was convened, which reviewed the performance of the Board (as a whole), the Non-Independent directors and the Chairman. After convening the Annual Independent director meeting, the collective feedback of each of the Independent Directors was discussed by the Chairman of the NRC with the Board's Chairman covering performance of the Board as a whole; performance of the non-independent directors and performance of the Board Chairman.

NOMINATION AND REMUNERATION POLICY

The Board has on the recommendation of the Nomination & Remuneration Committee, formulated criteria for Determining, Qualifications, Positive Attributes and Independence of a Director and also a Policy for remuneration of Directors, Key managerial Personnel and senior management. The details of criteria laid down and the Remuneration Policy is available on the Company's website at Nomination and Remuneration Policy.

RISK MANAGEMENT

The Company is exposed to various potential risks that can disrupt the operations of the Organization. Company follows robust risk management practices to mitigate any potential risks and ensure efficient operations.

Company's comprehensive risk management framework identifies, assesses, mitigates and monitors both internal and external threats. The Company undergoes the process of conducting a thorough Probability & Impact Analysis after identifying the risk factors, ensuring timely application of mitigation strategies to curtail the risks faced by the Company. The management of the company includes Chairman, CEO, CFO and other Independent Directors, who Manage and Supervise the risk management framework. The Company's Risk Management Policy, which sets out the framework and guiding principles for identification, assessment, mitigation and monitoring of risks, is available on the Company's website at Risk Management Policy.

RISK MANAGEMENT POLICY

The Company has a Risk Management Policy to identify, evaluate business risks and opportunities. This framework seeks to create transparency, minimize adverse impact on the business objectives and enhance the Company's competitive advantage. The Risk Management Policy as approved by the Board is uploaded on the Company's website at Risk Management Policy.

CORPORATE GOVERNANCE REPORT

The Directors reaffirm their continued commitment to the best practices of Corporate Governance. Corporate Governance principles form an integral part of the core values of the Company. The Company was compliant with the provisions relating to Corporate Governance. The Corporate Governance Report for the year under review, as stipulated under regulation 34 of the Listing Regulations, is presented in a separate section, and forms an integral part of this Report.

PARTICULARS OF LOANS GIVEN; INVESTMENTS MADE & GUARANTEES GIVEN

Details of loans, guarantees and investments covered under the provisions of Section 186 of the Companies Act, 2013 form part of the notes to Financial Statements.

PARTULARS OF CONTRACTS OR ARRANGEMENTS RELATED PARTIES

All Related Party Transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. Hence, the provisions of Section 188 of the Act are not attracted. Thus, disclosure in Form AOC-2 is not required. Further, there are no materially significant Related Party Transactions during the year under review made by the Company with its Promoters, Directors, Key Managerial Personnel, or other designated persons, which may have a potential conflict with the interest of the Company at large.

All Related Party Transactions are placed before the Audit Committee for approval.

The Company has adopted a Policy on Related Party Transactions, duly approved by the Board of Directors, in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Policy provides the framework and guiding principles for identification, approval, review and disclosure of Related Party Transactions. The Policy on Related Party Transactions is available on the Company's website at Related Party Transaction Policy.

TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND(IEPF)

Members may please note that as per the provisions of Sections 124 & 125 of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, dividends that remain unclaimed for a period of seven years from the date of transfer to the Unpaid Dividend Account shall be transferred to the Investor Education & Protection Fund.

Details of unclaimed dividends and the due dates on which those are liable to be transferred to the Investor Education & Protection Fund are given below:

Year of Dividend	No. of shareholders who have not unclaimed	Unclaimed Amount (Rs.)	Date of Declaration	Date of Transfer to unpaid account	Last date to transfer to IEPF
2017-18	8	Rs. 15000	28.09.2018	29.10.2018	28.10.2025
2018-19	8	Rs. 16500	26.09.2019	29.10.2019	28.10.2026

2019-20	2	Rs. 1500	28.09.2020	29.10.2020	28.10.2027
2020-21	68	Rs.10950.60	29.09.2021	29.10.2021	28.10.2028
2021-22	Dividend Not Declared				
2022-23	Dividend Not Declared				
2023-24	Dividend Not Declared				
2024-25	Dividend Not Declared				
2025-26	Dividend Not Declared				

INSIDER TRADING REGULATIONS

Based on the requirements under SEBI (Prohibition of Insider Trading) Regulations, 1992 read with SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time, the code of conduct for prevention of insider trading and the Code for Corporate Disclosures ("Code"), as approved by the Board from time to time, are in force by the Company.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS OR TRIBUNALS

During the period under review, there were no significant and material orders passed by the Regulators, Courts or Tribunals impacting the going concern status and Company's operations in future.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to section 134(5) of the Companies Act, 2013 the Board of Directors of the Company to the best of our knowledge and belief and according to the information and explanations obtained by us, we Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013 state that:

a) that in the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departure were made for the same;

b) that Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the period ended on March 31, 2026;

c) that Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) that the annual financial statements have been prepared on a going concern basis;

e) that the Company had laid down proper internal financial controls to be followed by the Company and that such internal financial controls were adequate and were operating effectively; and

f) that proper system has been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178 OF THE COMPANIES ACT, 2013

The Company upon recommendation of Nomination & Remuneration Committee has framed a policy for selection and appointment of Directors including determining qualifications and independence of a Director, Key Managerial Personnel, Senior Management Personnel and their remuneration as part of its charter and other matters provided under Section 178(3) of the Companies Act, 2013. The policy covering these requirements available on website of the company under the heading investor zone at www.repl.global

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, ADOPTION AND INNOVATION, FOREIGN EXCHANGE EARNING AND OUTGO

In view of the nature of activities being carried out by the Company, the disclosure concerning energy conservation measures, technology absorption and Research & Development efforts are not applicable to the Company.

Further during the year under review, Company has no Foreign exchange earnings and outgo.

HUMAN RESOURCES DEVELOPMENT AND INDUSTRIAL RELATIONS

The Company believes that the development of employees is one of the most important enablers for an organization. This is being done at both individual and team levels. Sustained development of its employees, both professional and personal, is the hallmark of human resource policies. The Company value its Human Resources and is committed to ensure employee satisfaction, development and growth. The Company is working towards developing a culture of nurturing leaders, encouraging creativity and openness. Cordial industrial relations and improvements in productivity were maintained at all of the Company's Offices during the year under review.

PARTICULARS OF EMPLOYEES

The information required under Section 197 of the Act and the Rule 5(1) of Companies (Appointment and Remuneration) Rules, 2014 in respect of employees of the Company.

1. The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year 2025-26:

Sr. No.	Name of Director	Designation	Ratio to Median Remuneration
1.	Mr. Pradeep Misra	Chairman & Managing Director	11:1
2.	Mrs. Richa Misra	Whole-time Director	5:1
3.	Mr. Prajjwal Misra	Director	NA
4.	Mr. Himanshu Garg	Independent Director	NA
5.	Mr. Tarun Jain	Independent Director	NA
6.	Mr. Vinod Tiku	Independent Director	NA
7.	Ms. Shikha Mehra Chawla	Independent Director	NA

Median Salary (Annual) of employees for the Financial Year 2025-26 is Rs. 7,14,971/-

2. The percentage increase in remuneration of each Director, Chief Executive Officer, Chief Financial Officer, Company Secretary or Manager, if any, in the financial year 2025-26:

Sr. No.	Name of Director	Designation	% Increase in remuneration
1.	Mr. Pradeep Misra	Chairman & Managing Director	0%
2.	Mrs. Richa Misra	Whole-time Director	0%
3.	Mr. Prajjwal Misra	Director	NA
4.	Mr. Vinod Tiku	Independent Director	NA
5.	Mr. Himanshu Garg	Independent Director	NA
6.	Mr. Tarun Jain	Independent Director	NA
7.	Mr. Rahas Bihari Panda (Upto Feb-26)	Company Secretary & Compliance Officer	0%
8.	Mr. Anupam Jaiswal (from Feb-26)	Company Secretary & Compliance Officer	0%
9.	Mr. Nileshkumar Jain	Chief Financial Officer	0%

3. The percentage increase in the median remuneration of employees in the financial year 2025-26 is 208%.
4. The number of permanent employees on the rolls of company as on 31st March, 2026 are 43.
5. Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.
6. The average increase in salaries of employees other than managerial personnel in 2025-26 is 5%.

7. Detail of Top ten employees in terms of remuneration drawn during F.Y 2025-26 are as

S. No	Name of Employee	Date of Joining	Gross Remuneration (in Rs.)-PA	Qualification	Age (in years)	Experience (in years)	Last Employment	Designation
1	Anil Kumar Pandey	27/09/2023	4153439	B.Tech(Civil)/Diploma (PMP Certified)-2015	58	30+ Years	Spectrum@ Metro Private Limited	Project-Director
2	Abhinav Niranjan	02/11/2015	3871008	PGD-Management	49	20+ Years	Unicon financial Intermediaries Pvt. Ltd.	Vice President-Marketing and Communication
3	Kunal Sawhney	01/05/2019	3780279	LLB-2009, LLM-2013	40	13 Years	Paarth Infra Build Pvt. Ltd.	Assistant General Manager-Legal
4	Nileshkumar Jain	09/10/2019	3593076	B.Com and ICWAI	39	17 Years	IM+ Capitals Ltd	CFO
5	Mukesh Kumar Chaubey	27/05/2024	2400539	CA	48	20+ Years	Husk Power Systems Pvt Ltd.	DGM-Accounts & Finance
6	Ajeet Goswami	12/11/2007	1938108	B.Sc. and PGD-IR&PM	49	20+ Years	JMD Digital Art Xchange Pvt. Ltd.	AGM-Payroll & Compliance
7	Kailash Kumar	06/04/2015	1642453	B.Com and MBA	47	20+ Years	Pal Mohan Electronics Pvt Ltd.	Senior Manager-Accounts
8	Arun Kumar Pati	20/09/2024	1597656	B.Com	39	19 Years	Parijat Industries I Pvt. Ltd.	Manager-Internal NIL Audit
9	Abhishek Saxena	07/01/2019	1407228	B.Sc. and MBA	37	16 Years	Assocham	Manager-Corporate Affairs
10	Prakash	09/03/2005	1331859	B.A.	44	20+ Years	A Law Form	Senior Manager-Operations

A. Employee in the Company in receipt of remuneration for that year which, in the aggregate, was not less than one crore and two lakh rupees NIL

B. Employees in the Company who employed throughout the financial year or part thereof, was in receipt of remuneration for any part of that year, at a rate which, in the aggregate, was not less than Eight lakh and fifty thousand rupees per month NIL

C. Employee in the Company who employed throughout the financial year or part thereof, was in receipt of remuneration in that year which, in the aggregate, or the case may be at a rate in aggregate, or as the case may be, in excess of that drawn by the managing director or whole-time director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company.

8. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD

S. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary Mr. RAHAS BIHARI PANDA & MR. ANUPAM JAISWAL	CFO MR. NILESHKUMAR JAIN	Total
1.	Gross salary (a)Salary as per provisions contained in section17(1)of the Income-tax Act,1961 (b)Value of perquisites u/s 17(2)Income-tax Act,1961 (c)Profits in lieu of salary under section 17(3)Income-tax Act,1961		26,81,798/-	35,93,076/-	62,74,874/-
2.	Stock Option	-			
3.	Sweat Equity	-			
4.	Commission - as% of profit -others, specify…				
5.	Others, please specify	-			
	Total	**-**	**26,81,798/-**	**35,93,076/-**	**62,74,874/-**

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT,2013

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. However, no complaint was received during the year under review.

KEY FINANCIAL RATIOS

The Key Financial Ratios for the financial year ended 31st March 2026, along with the corresponding figures for the previous financial year, are provided in the Management Discussion and Analysis Report forming part of this Board's Report.

GREEN INITIATIVE

As a responsible corporate citizen, the Company supports the 'Green Initiative' undertaken by the Ministry of Corporate Affairs, Government of India, enabling electronic delivery of documents including the Annual Report etc. to Shareholders at their e-mail address previously registered with the DPs and RTAs. To support the 'Green Initiative', Members who have not registered their email addresses are requested to register the same with the Company's Registrar and Share Transfer Agent/Depositories for receiving all communications, including Annual Report, Notices, Circulars, etc., from the Company electronically. Pursuant to the MCA Circulars and SEBI Circulars, copies of the Notice of the 34th AGM and the Annual Report of the Company for the financial year ended 31st March 2026 including therein the Audited Financial Statements for the year 2025-26, are being sent only by email to the Members.

ACKNOWLEDGEMENT

Your directors wish to place on record its thanks and gratitude to the shareholders, dealers, customers, Central and State Government Departments, Organizations, Agencies and other business partners for their continued trust and co-operation extended by them. Your directors further take this opportunity to express its sincere appreciation for all the efforts put in by the employees of the Company at all levels in achieving the results and hope that they would continue their sincere and dedicated endeavor towards attainment of better working results during the current year.

For and on behalf of the Board
RUDRABHISHEK ENTERPRISESLIMITED

Pradeep Misra
Chairman and Managing Director
DIN: 01386739

Place: Delhi
Date :14/08/2026

REPORT ON CORPORATE GOVERNANCE

The Board of Directors ("the Board") of Rudrabhishek Enterprises Limited ("REPL" the Company) present the Company's Report on Corporate Governance for the year ended 31st March, 2026 in terms of Regulation 34(3) read with Schedule V to the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as amended from time to time.

I. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

At **Rudrabhishek Enterprises Limited (REPL)**, corporate governance is fundamental to sustainable growth, long-term value creation and stakeholder confidence. As an integrated urban development and infrastructure consultancy, the Company is committed to conducting its business with integrity, transparency, accountability, fairness and ethical conduct, supported by responsible decision-making, effective risk management, regulatory compliance and sustainable business practices. REPL's governance philosophy extends beyond statutory compliance and reflects its commitment to balancing business performance with environmental and social considerations while maintaining strong relationships with shareholders, clients, employees, investors, regulators, business partners and other stakeholders.

The Board is supported by various Committees constituted in accordance with the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, with clearly defined roles and responsibilities to ensure effective oversight, informed decision-making and accountability. The Company's governance framework is supported by policies and codes covering the Code of Conduct for Directors and Senior Management, Code of Conduct for Independent Directors, Fair Disclosure of Unpublished Price Sensitive Information, Prevention of Insider Trading, Vigil Mechanism/Whistle Blower, Risk Management, Related Party Transactions and Materiality of Events and Information, among other applicable policies. The framework also emphasises Board diversity, succession planning, Director development and evaluation, remuneration practices, subsidiary oversight, enterprise risk management, internal financial controls, cybersecurity and sustainability governance.

REPL recognises that responsible governance is closely connected with sustainable development and accordingly considers relevant Environmental, Social and Governance (ESG) aspects in its strategic and operational approach. The Company remains committed to complying with applicable laws and regulations and continuously strengthens its governance practices in response to evolving regulatory requirements, business needs and stakeholder expectations. Through effective Board oversight, strong internal controls, transparent disclosures, ethical conduct and responsible decision-making, REPL seeks to reinforce stakeholder trust and build a resilient, responsible and future-ready organisation focused on creating sustainable long-term value for all stakeholders.

2. THE BOARD OF DIRECTORS

The Board of Directors of Rudrabhishek Enterprises Limited (REPL) provides strategic leadership and oversight to the Company, with a focus on corporate governance, transparency, accountability, ethical conduct and long-term value creation. The Board oversees the Company's strategy, financial performance, risk management, regulatory compliance, sustainability initiatives and stakeholder interests.

Board Composition

As at March 31, 2026, the Board comprised seven (7) Directors, consisting of two (2) Executive Directors, including one (1) Woman Executive Director, and five (5) Non-Executive Directors, of whom four (4) were Independent Directors, including one (1) Woman Independent Director, and one (1) Non-Executive Non-Independent Director. The Chairperson of the Board is an Executive Director.

The composition of the Board is in compliance with the applicable provisions of the Companies Act, 2013 and Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). The Board comprises professionals with diverse expertise in urban development, infrastructure, engineering, architecture, finance, law, corporate governance, project management and strategic management, enabling informed and balanced decision-making.

Independence and Governance

Based on the declarations received from the Independent Directors under Section 149(7) of the Companies Act, 2013 and Regulation 25(8) of the SEBI Listing Regulations, the Board is of the opinion that all Independent Directors meet the prescribed criteria of independence under Section 149(6) read with Schedule IV of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI Listing Regulations.

The Company also ensures compliance with the applicable limits relating to directorships, committee memberships and chairmanships prescribed under the applicable laws and regulations.

Board Effectiveness and Meetings

The Board meets at regular intervals to review the Company's business performance, financial results, strategic initiatives, risk management, compliance, operational matters and other significant developments. Agenda papers and supporting information are circulated in advance to facilitate informed deliberations and effective decision-making.

All requisite information prescribed under the Companies Act, 2013 and Regulation 17(7) read with Part A of Schedule II of the SEBI Listing Regulations is placed before the Board for its consideration.

The Board and its Committees, the Chairperson and individual Directors are evaluated annually based on established criteria covering Board effectiveness, participation, strategic guidance, governance, decision-making and oversight. The evaluation process supports continuous improvement in Board effectiveness.

In accordance with the Company's Nomination and Remuneration Policy, appointments to the Board are considered based on appropriate qualifications, expertise, experience, skills and positive attributes, with due regard to the Company's business requirements and governance objectives.

3. 3. COMPOSITION OF BOARD OF DIRECTORS AND PARTICULARS THEREOF AS ON MARCH 31, 2026

3.1 The composition and category of the Company's Board and other requisite details, which is in conformity with Regulation 17 of the Listing Regulations and other applicable requirements, and other requisite details are given in the table below:

Sr. No	Name of the Director	Category of Director	Relationship with other Directors	Shareholding in the Company as at 31st March, 2026 (in Number and Percentage)
1.	Mr. Pradeep Misra	Promoter, Executive Director (Chairman & Managing Director	Husband of Mrs. Richa Misra and Father of Mr. Prajjwal Misra	9772150 (53.92%)
2.	Mrs. Richa Misra	Promoter, Executive Director (Whole time Director	Wife of Mr. Pradeep Misra and Mother of Mr. Prajjwal Misra	893100 (4.93%)
3.	Mr. Prajjwal Misra	Non-Executive & Non-Independent Director	Son of Mr. Pradeep Misra & Mrs. Richa Misra	2100 (0.01%)
4.	Mr. Tarun Jain	Non-Executive & Independent Director	-	Nil
5.	Mr. Himanshu Garg	Non-Executive & Independent Director	-	Nil
6.	Mr. Vinod Tiku	Non-Executive & Independent Director	-	Nil
7.	Mrs. Shikha Mehra Chawla	Non-Executive & Independent Director	-	Nil

3.2 Attendance of Directors at Board Meetings and Annual General Meeting (AGM):

Sr. No.	Name of the Directors	No. of Board Meetings attended during Financial Year 2025-26	Whether attended last AGM held on 24th September, 2025
1.	Mr. Pradeep Misra	4	Yes
2.	Mrs. Richa Misra	4	Yes
3.	Mr. Prajjwal Misra	4	Yes
4.	Mr. Tarun Jain	4	Yes
5.	Mr. Himanshu Garg	4	Yes
6.	Mr. Vinod Tiku	4	Yes
7.	Ms. Shikha Mehra Chawla	4	Yes

Note:-

1. Relationship with other Director(s) means 'Relative' of other Director(s) as defined under section 2(77) of the Act.
2. Company has not issued any convertible instrument.

   The details of Directors seeking appointment / re-appointment, and changes in the Board are mentioned in the Board's Report read with the Notice convening the 34th Annual General Meeting, forming part of the Annual Report.

4. Number Of Directorship(S) and Chairpersonship(S)/Membership(S) In Board Committees of Other Companies as at 31st March, 2026:

Sr. No.	Name of the Directors	Number of Directorships in REPL & other public companies (including listed and unlisted)	Details of Directorship in other listed entities	Number of committee positions held in other companies including REPL	
				Chairpersonship(s)	Membership (+) (including chair-personship)
1.	Mr. Pradeep Misra	Husband of Mrs. Richa Misra and Father of Mr. Prajjwal Misra	Nil	0	0
2.	Mrs. Richa Misra	Wife of Mr. Pradeep Misra and Mother of Mr. Prajjwal Misra	Nil	0	2
3.	Mr. Prajjwal Misra	Son of Mr. Pradeep Misra & Mrs. Richa Misra	Nil	0	0
4.	Mr. Tarun Jain	-	Nil	1	2
5.	Mr. Himanshu Garg	-	Nil	2	3
6.	Mr. Vinod Tiku	-	Nil	0	2
7.	Mrs. Shikha Mehra Chawla	-	Nil	0	0

NOTES:

1. This excludes directorships in private limited companies, foreign companies and companies licensed under Section 8 of the Act, if any.
2. This relates to chairpersonship / membership in the Audit Committees and Stakeholders Relationship Committees of the board of public limited companies in compliance with Regulation 26(1) of the Listing Regulations.
3. The Directorships and Committee memberships/ chairpersonships of all Directors are in accordance with the provisions of the Act and the Listing Regulations.

   As mandated by Regulation 17A and 26 (1) (b) of the Listing Regulations, None of the Directors on the Board holds Directorships in more than ten public companies and not more than seven listed entities. None of the Independent Directors serves as an Independent Director on more than seven listed entities. Necessary disclosures regarding Committee positions in other public companies have been made by the Directors.

5. BOARD MEETINGS AND PROCEDURES:

The Board of Directors is the apex body constituted by the shareholders for overseeing the overall functioning of the Company, management policies and their effectiveness and ensuring that the long-term interest of the shareholders is served. The internal guidelines of the Board and Committee Meetings facilitate the decision - making process at the meetings in an informed and efficient manner.

5.1 Scheduling and selection of Agenda Items for Board Meetings:

i. Minimum four (4) Board Meetings are held in each calendar year in accordance with the Act and Secretarial Standard-1 on Meetings of the Board of Directors ("SS-1"). Additional Board Meetings are convened to address the specific needs of the Company, as and when they arise. In case of business exigencies or urgency of matters, resolutions are passed by circulation.

ii. The Board has complete access to any information within the Company and with the employees of the Company. The minimum information placed before the Board includes:

1) Annual operating plans and quarterly updates.
2) Capital budgets and any updates.
3) Quarterly results for the Company, its businesses and subsidiaries.
4) Minutes of meetings of Audit Committee and other committees of the Board, and also resolutions passed by way of circulation.
5) The information on recruitment, remuneration and resignation of senior management personnel just below the Board level, including appointment or removal of Chief Financial Officer and the Company Secretary.
6) Show cause, demand, prosecution notices and penalty notices, which are materially important.
7) Any issue, which involves possible public or product liability claims of substantial nature, including any judgment or order which, may have passed strictures on the conduct of the Company or taken an adverse view regarding another enterprise that can have negative implications on the Company.
8) Details of any joint venture or collaboration agreement.
9) Minutes of Board Meetings of Subsidiaries.
10) Statement of all significant transactions and arrangements entered into by the unlisted subsidiary.
11) Transactions that involve substantial payment towards goodwill, brand equity, or intellectual property.
12) Quarterly details of foreign exchange exposures and the steps taken by management to limit the risks of adverse exchange rate movement, if material.
13) Non-compliance of any regulatory, statutory or listing requirements and shareholders service such as non-payment of dividend, delay in share transfer etc.
14) Dividend recommendation and / or declaration.
15) Quarterly summary of the borrowings, loans and investments.
16) Internal audit findings and statutory audit report.
17) Company's Annual Financial Results, Financial Statements, Auditor's Report and Board's Report and annexures thereto.
18) Formation / reconstitution of Board Committees.
19) Terms of reference of Board Committees.
20) Declaration of Independence by Independent Directors at the time of appointment and thereafter annually and as and when there is any change in the circumstances which may affect their status as an Independent Director.
21) Disclosure of Director's interest and their shareholding.
22) Appointment of Internal Auditors and Secretarial Auditors.
23) Annual Secretarial Audit Reports submitted by Secretarial Auditors.
24) Recommending the appointment of and fixing of remuneration of the Statutory Auditors as recommended by the Audit Committee.
25) Reconciliation of Share Capital Audit Report under Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018.
26) Quarterly Investor Grievance Redressal Report under Regulation 13(3) of the Listing Regulations.

iii. The Chairman of the Board and the Company Secretary of REPL finalize the Agenda Papers for the Board and Committee Meetings.

5.2 Board material distributed in advance:

i. Notices, Agendas and Notes on Agendas are circulated to the Directors in advance. All material information is incorporated in the Agenda Papers for facilitating meaningful and focused discussions at the meetings. Where it is not practicable to enclose any document to the agenda, the same is placed at the meeting with specific reference to this effect in the agenda, in accordance with SS-1.

ii. In special and exceptional circumstances, additional or supplementary item(s) on the agenda is (are) permitted. Sensitive subject matters may be discussed at the meetings without written material being circulated in advance, in accordance with SS-1.

iii. General consent for giving Notes on items of Agenda which are in the nature of Unpublished Price Sensitive Information at a shorter Notice are taken in the first Meeting of the Board held in each Financial Year, in accordance with SS-1.

5.3 Recording Minutes of proceedings at Board and Committee Meetings:

The Company Secretary records the minutes of the proceedings of each Board and Committee Meeting. Draft minutes are circulated to all the members of the Board / Committee for their comments in accordance with Section 118 of the Act and SS-1.

5.4 Post Meeting follow-up mechanism:

Follow up in the form of an Action Taken Report on the decisions/ minutes of the previous meeting(s) is placed at the succeeding meeting for noting by the Board / Committee respectively.

5.5 Compliance:

The Company Secretary is responsible for and is required to ensure adherence to all the applicable laws and regulations including, interalia, the Act read with the Rules made thereunder and Schedules thereto and the Secretarial Standards issued by the Institute of Company Secretaries of India, each as amended from time to time.

5.6 Board Meetings held during the year:

Four (4) Board Meetings were held during the Financial Year 2025-26 on 30 May, 2025, 07 August, 2025, 13 November, 2025 & 14 February, 2026. The gap between any two Board Meetings did not exceed 120 days.

5.7 Familiarization Programme:

During the Financial Year 2025–2026, one meeting of the Independent Directors was held on March 30, 2026. All the Independent Directors were present at the meeting. During the meeting, the Independent Directors, inter alia, reviewed the performance of the Non-Independent Directors, the Board of Directors as a whole and the Chairperson of the Company, taking into account the views of the Executive and Non-Executive Directors.

The Company has also established a Familiarisation Programme for its Directors, including Independent Directors, to familiarise them with the Company, its business, operations, industry, roles and responsibilities, and other relevant matters. The details of the Familiarisation Programme are available on the Company's website at Familiarisation Programme.

5.8 Quorum:

The quorum of the Board has been adopted pursuant to Regulation 17(2A) of the Listing Regulations, i.e., the quorum of a Meeting of the Board of Directors shall be one-third of total strength of the Board or three directors, whichever is higher, including at least one independent director. Further, the participation of Directors through video conferencing or by other audio-visual means is counted for the purpose of quorum.

6. BOARD COMMITTEES:

In terms of the Act and Listing Regulations, as amended from time to time, the Board has constituted the following Committees i.e., Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee.

6.1 AUDIT COMMITTEE:

In compliance with Regulation 18 of the Listing Regulations read with Section 177 of the Act and Rules made thereunder, the Audit Committee ("AC") has been constituted to monitor and supervise the Company's financial reporting process with a view to provide accurate, timely and proper disclosures and financial reporting.

According to Section 177 of the Companies Act, 2013, the company's Audit Committee comprised of three Directors as on 31.03.2026. The Board accepted the recommendations of the Audit Committee. The scope and function of the Audit Committee is in accordance with Section 177 of the Companies Act, 2013 and the Listing Regulations.

i) The terms of reference of the Audit Committee include:

1. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
2. Recommendation for appointment, replacement, reappointment, remuneration and terms of appointment of auditors of the Company;
3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
4. Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the Board for approval, with particular reference to:
   a) Matters required to be included in the director's responsibility statement to be included in the Board's report, in terms of the Companies Act, 2013, as amended;
   b) Changes, if any, in accounting policies and practices and reasons for the same;
   c) Major accounting entries involving estimates based on the exercise of judgment by management;
   d) Significant adjustments made in the financial statements arising out of audit findings;
   e) Compliance with listing and other legal requirements relating to financial statements;
   f) Disclosure of any related party transactions; and
   g) Qualifications and modified opinion(s) in the draft audit report.
5. Reviewing, with the management, the quarterly financial statements before submission to the Board for approval;
6. Examination of the financial statement and auditor's report thereon;
7. Monitoring the end use of funds raised through public offers and related matters;
8. Reviewing, with the management, the statement of

uses/application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the issue document/prospectus/notice and making appropriate recommendations to the Board to take up steps in this matter;

9. Reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process;
10. Approval or any subsequent modification of transactions of the Company with related parties;
11. Scrutiny of inter-corporate loans and investments;
12. Valuation of undertakings or assets of the Company, wherever it is necessary;
13. Evaluation of internal financial controls and risk management systems;
14. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
15. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
16. Discussion with internal auditors of any significant findings and follow up thereon;
17. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board;
18. Discussion with statutory auditors, internal auditors, secretarial auditors and cost auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
19. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
20. To review the functioning of the whistle blower mechanism;
21. Approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate;
22. Carrying out any other function as may be required / mandated by the Board from time to time and/ or mandated as per the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Companies Act, 2013, the listing agreements to be entered into between the Company and the respective stock exchanges on which the equity shares of the Company are proposed to be listed and/or any other applicable laws;
23. Reviewing the utilization of loan and/or advances from investment by the holding company in the subsidiary exceeding ₹ 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments;
24. Consider and commenting on rationale, cost benefits and impact of schemes involving merger, demerger, amalgamation etc., on the Company and its shareholders.

The Audit Committee shall mandatorily review the following information:

1. management discussion and analysis of financial condition and results of operations;
2. management letters / letters of internal control weaknesses issued by the statutory auditors;
3. internal audit reports relating to internal control weaknesses;
4. the appointment, removal and terms of remuneration of the internal auditor shall be subject to review by the Audit Committee; and
5. statement of deviations as and when becomes applicable:
    (a) quarterly statement of deviation(s) submitted to stock exchange(s) in terms of Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
    (b) annual statement of funds utilized for purposes other than those stated in the offer document/ prospectus/notice in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015."

The Audit Committee is required to meet at least four times in a year and not more than 120 days are permitted to elapse between two meetings under the terms of the Listing Regulations.

ii) Composition and attendance in Audit Committee Meetings held during the year:

The Committee met Four (4) times on 30 May, 2025; 07 August, 2025, 13 November, 2025 & 14 February, 2026. The gap between two Audit Committee meetings did not exceed 120 days. The Composition of the Audit Committee along with the number of meetings attended by the members during the year is as follows:

Names of Committee Members	**Position**	**Meetings held**	**Meetings attended**
Mr. Tarun Jain	Chairman (Independent Director)	4	4
Mr. Himanshu Garg	Member (Independent Director)	4	4
Mrs. Richa Misra	Member (Whole Time Director)	4	4

Mr. Anupam Jaiswal, Company Secretary & Compliance Officer of the Company, is Secretary to the Committee.

The Chairman of the Committee was present at the last Annual General Meeting held on 24 September, 2025.

The Chief Executive Officer and Chief Financial Officer are regular invitees to the meetings of the Committee. Representatives of the Statutory Auditors, Internal Auditors and Secretarial Auditors are invited to attend the Committee Meetings and share their findings and address queries, if any.

6.2 NOMINATION AND REMUNERATION COMMITTEE:

In compliance with Regulation 19 of the Listing Regulations, and Section 178 of the Act read with the Rules made thereunder, the Nomination and Remuneration Committee ("NRC") of the Board has been constituted to primarily assist the Board in fulfilling its responsibilities by, inter-alia, recommending the criteria for Board membership and senior management, recommend the appointment (including re-appointment), remuneration and removal of Board members and senior management, and specify the manner for effective evaluation of Chairman, individual directors, Committees and the Board.

The terms of reference of the Nomination and Remuneration Committee include:

1. Formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy relating to, the remuneration of the directors, key managerial personnel and other employees;

1.A For every appointment of an independent director, the Nomination and Remuneration Committee shall evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director. The person recommended to the Board for appointment as an independent director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates, the Committee may:

   a. uses the services of an external agencies, if required;

   b. considers candidates from a wide range of backgrounds, having due regard to diversity; and

   c. considers the time commitments of the candidates

2. Formulating criteria for evaluation of performance of independent directors and the Board of Directors;

3. Devising a policy on diversity of Board;

4. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board of Directors their appointment and removal;

5. Extending or continuing the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors;

6. Recommending to the Board, all remuneration, in whatever form, payable to senior management.

7. Carrying out any other function as may be required/ mandated by the Board from time to time and/ or mandated as per the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Companies Act, 2013, the listing agreements to be entered into between the Company and the respective stock exchanges on which the equity shares of the Company are proposed to be listed and/or any other applicable laws; and

8. Performing such other functions as may be necessary or appropriate for the performance of its duties.

The Nomination and remuneration Policy of the Company forming part of the Annual Report, and is also uploaded on the Company's website at https://repl.global/investor-zone/policies/

The Chairman of the NRC or any other Member of the Committee, so authorized, shall be present at the Annual General Meeting to answer the shareholders' queries.

All recommendations made by the Committee during the Financial Year were accepted by the Board.

i. Composition and attendance in NRC Meetings held during the year:

The Committee met Four (4) times on 30 May, 2025; 07 August, 2025; 13 November, 2025; 14 February, 2026.

The composition, along with the number of meetings attended by the members during the year is as follows:

Names of Committee Members	Position	Meetings held	Meetings attended
Mr. Himanshu Garg	Chairman (Independent Director)	4	4
Mr. Vinod Tiku	Member (Independent Director)	4	4
Mr. Tarun Jain	Member (Independent Director)	4	4

Mr. Anupam Jaiswal, Company Secretary & Compliance Officer of the Company, is Secretary to the Committee.

Pursuant to Regulation 19(2A) of the Listing Regulations, the quorum for the meeting of the Nomination and Remuneration Committee shall be one-third of the members of the committee or two members, whichever is higher, and shall include at least one Independent Director.

ii) Performance Evaluation criteria for the Board, its committees, and Individual Directors including Independent Directors and the Chairman of the Company:

Pursuant to Sections 134 and 178 of the Act read with Regulations 17 and 19 of the Listing Regulations, a formal evaluation of the performance of the Board, its Committees, the Chairperson and Individual Directors was carried out in the Financial Year 2025-26, details of which are provided in the Board's Report forming part of the Annual Report. Parameters for evaluation of Independent Directors include, inter-alia, constructive participation in meetings, intellectual independence, engagement with colleagues on the Board. All Directors were subjected to peer evaluation.

iii) Remuneration of Directors

1) Non-Executive Directors' Compensation and Disclosures:

The sitting fees for the Board Meeting and Committee Meetings. The sitting fees paid to Non-Executive Directors during the year are as under:

(Amounts in ₹ Lakhs)

Sr. No.	Name	Sitting Fees / Remuneration
1	Prajjwal Misra	1.20
2	Vinod Tiku	0.80
3	Himanshu Garg	1.80
4	Tarun Jain	1.60
5	Shikha Mehra Chawla	1.20

2) Executive Directors:

Managerial Remuneration to Executive Directors during the Financial Year 2025-26 was as under:

(Amounts in ₹ Lakhs)

Sr. No.	Name	Remuneration
1	Pradeep Misra	85.50
2	Richa Misra	36.00

NOTES:

1. No bonus, stock option and pension were paid to the Directors.
2. No incentives linked with performance are paid to the Directors.
3. The term of Executive Directors is for a maximum period of 5 years from the date of appointment. The Company does not have any service contract with any Director.
4. Besides the above remuneration, all Executive Directors are also entitled to Company's contribution to Provident Fund, Gratuity and Encashment of Leave as per the Rules of the Company.

6.3 STAKEHOLDERS RELATIONSHIP COMMITTEE:

In compliance with Regulation 20 of the Listing Regulations read with Section 178 of the Act and the Rules made thereunder, the Stakeholders Relationship Committee ("SRC") has been constituted by the Board for speedy disposal of grievances/ complaints relating to stakeholders/investors

i) Terms of Reference of the Stakeholders' Relationship Committee are as follows:

1. To resolve the grievances of the security holders of the Company including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc. and assisting with quarterly reporting of such complaints;
2. To review measures taken for effective exercise of voting rights by shareholders;
3. To review adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar & Share Transfer Agent;
4. To review the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the Company; and
5. Carrying out such other functions as may be specified by the Board from time to time or specified/provided under the Companies Act, 2013 or the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, each as amended or by any other regulatory authority. All recommendations made by the Committee during the Financial Year were accepted by the Board.

ii) Composition and attendance in SRC Meetings held during the year: During the year, the SRC met The Committee met Four (4) times on 30 May, 2025; 07 August, 2025; 13 November, 2025; 14 February, 2026.

The composition of the SRC along with the number of meetings attended by the members during the year is as follows:

Names of Committee Members	Position	Meetings held	Meetings attended
Mr. Himanshu Garg	Chairman (Independent Director)	4	4
Mr. Vinod Tiku	Member (Independent Director)	4	4
Mrs. Richa Misra	Member (Whole Time Director)	4	4

Compliance Officer:

Mr. Anupam Jaiswal, Company Secretary of the Company, is designated as the Compliance Officer for complying with the requirements of the Securities Law and the Listing Regulations. Pursuant to Regulation 20 of the Listing Regulations, the quorum for the meeting of the Stakeholders Relationship Committee shall be one-third of the members of the committee or two members, whichever is higher, and shall include at least one Independent Director.

Investor Grievance Redressal:

The Committee specifically looks into the shareholder redressal and investor complaints on matters relating to refund orders transfer of shares, dematerialization/ rematerialization, sub-division, consolidation of share certificates, issue of duplicate share certificates, nonreceipt of annual report, non-receipt of declared dividends etc. In addition, the Committee advises on matters which can facilitate better investor services and relations. As per the Certificate issued by the Registrar and Share Transfer Agents, Skyline Financial Services Private Limited ("the RTA" / "Skyline"), during the year under review, no complaints were received from shareholders / investors. No Complaints were received during the Financial Year 2025-26.

6.4 CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

In compliance with Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules 2014, the Company has constituted a Corporate Social Responsibility ("CSR") Committee. Statutory disclosures with respect to the CSR Committee and CSR activities form part of the Board's Report. All recommendations made by the Committee during the Financial Year were accepted by the Board.

i) Terms of Reference:

The role of CSR includes the following:

1) To formulate and recommend to the Board, a Corporate Social Responsibility (CSR) Policy indicating activities to be undertaken by the Company as specified in Schedule VII of the Companies Act, 2013 and rules made thereunder;

2) To recommend the amount of expenditure to be incurred on the CSR activities;

3) To institute the transparent monitoring mechanism for implementation of CSR projects or programs or activities undertaken by the Company and perform any function as stipulated in Companies Act, 2013 and any applicable laws, as may be prescribed from time to time.

The updated CSR Policy of the Company is uploaded on the website of the Company at CSR Policy

ii) Composition of and attendance in CSR Committee meeting during the year: During the year, the CSR Committee met only once on 30th March, 2026.

The composition of the CSR Committee along with the number of meetings attended by the members during the year is as follows:

Names of Committee Members	Position	Meetings held	Meetings attended
Mr. Pradeep Misra	Chairman	1	1
Mrs. Richa Misra	Member	1	1
Mr. Vinod Tiku	Member	1	1

6.5 MEETING OF INDEPENDENT DIRECTORS:

Pursuant to the provisions of the Act and Regulation 25 of the Listing Regulations, the Independent Directors of the Board of the Company met on 30 March, 2026, without the presence of Executive Directors or management personnel, except partial presence of Company Secretary to perform the duties of Secretary to the Meeting.

The terms of reference are aligned with Section 149 of the Act read with the Rules and Schedule IV made thereunder and Regulations 17 and 25 of the Listing Regulations, and any other applicable provisions.

6.6 SENIOR MANAGEMENT:

There is no change in Senior Management Personnel of the Company.

7. CFO CERTIFICATION:

The CFO have certified to the Board, inter-alia, the accuracy of financial statements and adequacy of internal controls for the Financial Year ended 31st March, 2026 as required under Reg. 17(8) read with Part B of Schedule II. and is annexed thereto as Annexure-I after Schedule II.

8. GENERAL BODY MEETINGS:

Year	Day, Date and Time	Venue	Special Resolution passed at the General Meetings
2024-25	33rd AGM held on Wednesday, 24th September, 2025 at 03:00 PM	(VC) / Other Audio-Visual Means (OAVM)	At the 33rd Annual General Meeting held on Wednesday 24 September, 2025, through Video Conferencing (VC) / Other Audio-Visual Means (OAVM), the shareholders passed special resolution. 1. Appointment of Secretarial Auditor. 2. To approve increase in borrowing limits of the company under Section 180(1)(c) of the Companies act, 2013: 3. To increase the limit to make investments, give loans, guarantees and security in excess of limits specified under section 186 of the Companies Act, 2013. 4. To approve material related party transactions between Rudrabhishek Enterprises Limited and Rudrabhishek Techno Consultancy Private Limited.
2023-24	32nd AGM held on Thursday, 26th September, 2024 at 03:00 PM	(VC) / Other Audio-Visual Means (OAVM)	At the 32nd Annual General Meeting held on Thursday 26 September, 2024, through Video Conferencing (VC) / Other Audio-Visual Means (OAVM), the shareholders passed special resolution. 1. Providing loan(s), guarantee(s) or security in connection with loan(s) to any other body corporate including subsidiary companies or person or make investment by way of subscription, purchase or otherwise, the securities of anybody corporate under section 186 of the companies act 2013. 2. Providing loan(s), guarantee(s) or security under section 185 of Companies Act, 2013. 3. to Approve Material Related Party Transactions Between Rudrabhishek Enterprises Limited and New Modern Buildwell Private Limited. (Promoter Group) 4. To Approve Material Related Party Transactions Between Rudrabhishek Enterprises Limited and Rudrabhishek Architects and Designers Private Limited. (Wholly-Owned subsidiary)
2022-23	31st AGM held on Thursday, 29th September, 2023 at 03:00 PM	(VC) / Other Audio-Visual Means (OAVM)	At the 31st Annual General Meeting held on Thursday 21 September, 2023, through Video Conferencing (VC) / Other Audio-Visual Means (OAVM), the shareholders passed special resolution. 1. Re-appointment of Mr. Pradeep Misra (Din:01386739) as Managing Director. 2. Re-appointment of Mr. Richa Misra (Din:00405282) as Whole-Time Director.

In accordance with, the General Circular No. 10/2022 dated 28th December, 2022, issued by MCA regarding Clarification of holding of Annual General Meeting (AGM) through Video Conference (VC) or Other Audio-Visual Means (OAVM)-reg. and Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 05th January, 2023 issued by SEBI, companies are allowed to hold AGM through VC, without the physical presence of the Members for the meeting at a common venue. Hence, Members can attend and participate in the AGM through VC / OAVM. No Extra-ordinary General Meetings were held during the Financial Year 2025-26.

9. OTHER DISCLOSURES:

9.1 Internal Audit System:

The Company has a robust system for internal audit and assesses risk on an ongoing basis. The Company has appointed Sanjeev Neeru & Associates, Chartered Accountant, as Internal Auditors and also assists us in risk identification and management. Audit observations are periodically reviewed by the Audit Committee, necessary directions are issued and actions are taken, wherever required.

Adequate internal control has been put in place in all areas of operations. The role and responsibility of all managerial positions are established, monitored and controlled regularly. All transactions are authorized, timely recorded and reported truly and fairly.

The Company is fully committed to continually work in strengthening the systems and processes so as to achieve the highest degree of transparency, efficiency and accuracy in reporting, monitoring and decision making and has done so during the year as well as part of an ongoing exercise.

9.2 Code of conduct for directors and senior management personnel:

The Company has adopted a Code of Conduct for its Directors and Senior Management Personnel in terms of Regulation 17 of the Listing Regulations. This Code is a comprehensive Code applicable to all Directors (Executive and Non-Executive) as well as members of Senior Management. The Code lays down, in detail, the standards of business conduct, ethics and governance.

The Code of Conduct is available on the Company's website at Code of Conduct for Board of Directors and Senior Managerial Personnel. The Code has been duly circulated to all members of the Board and Senior Management Personnel, and compliance therewith is affirmed by them annually in accordance with Regulation 26(3) of the Listing Regulations. Pursuant to Schedule V(D) of the Listing Regulations, a declaration confirming compliance with the Code, duly signed by the Chairman and Managing Director of the Company, forms part of this Annual Report.

9.3 Disclosures on materially significant related party transactions:

No significant or material related party transaction has taken place during the year, which has any potential conflict with the interest of the Company. The details of related parties and related party transactions have been provided in Note No. 42 of Standalone and Consolidated Notes to Accounts, respectively, forming part of the Annual Report.

The details of the transactions with the related parties are placed before the Audit Committee on a quarterly basis in compliance with the provisions of Section 177 of the Act and Regulation 23 of the Listing Regulations. All related party transactions are negotiated at an arm's length basis and are only intended to further the interest of the Company.

The Company has disclosed the policy on dealing with related party transactions pursuant to Regulation 23 of the Listing Regulations on its website at Related Party Transactions.

9.4 Material Subsidiaries:

In accordance with Regulation 16(1)(c) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Rudrabhishek Infosystem Private Limited, Rudrabhishek Architects and Designers Private Limited, Rudrabhishek Geo Engineering Private Limited and Rudrabhishek Techno Consultancy Private Limited are classified as non-material unlisted subsidiaries of the Company. Accordingly, the Company does not have any material subsidiary within the meaning of the Listing Regulations.

Pursuant to the Explanation to Regulation 16(1)(c) of the Listing Regulations, the Company has adopted a Policy for Determining Material Subsidiaries. The said Policy is available on the Company's website at Policy for Determining Material Subsidiaries.

9.5 Disclosure by listed entity and its subsidiaries of 'Loans and advances in the nature of loans to firms/companies in which Directors are interested by name and amount':

(Amounts in Lakhs)

Particulars	Investment in equity / preference at cost held as at		Gross loans outstanding as at		Maximum Amount of loans and advances outstanding during the year	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025	31 March 2026	31 March 2025
Rudrabhishek Infosystem Private Limited	26.50	26.50	0.00	0.00	0.00	0.00
Rudrabhishek Architects and Designers Private Limited	2.099	2.099	120.04	0.00	0.00	0.00
Rudrabhishek Geo Engineering Private Limited	9.99	9.99	164.82	157.50	0.00	0.00
Rudrabhishek Techno Consultancy Private Limited	4.99	4.99	0.00	0.00	0.00	0.00

9.6 Pecuniary Relationship and Transactions of Non-Executive Director with REPL:

The Company pays sitting fees to Non-Executive Directors as detailed in 6.2 (iii) above.

9.7 There was no instance of public issue / rights issue / preferential issue of shares / sweat equity / qualified institutional placement, etc.

9.8 Vigil Mechanism / Whistle-blower Policy:

A Vigil Mechanism / Whistle-blower Policy has been formed for the Directors and employees to report their genuine concerns or grievances, in compliance with the provisions of Section 177 of the Act read with Rule 7 of Chapter XII of the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 22 of the Listing Regulations.

The Vigil Mechanism / Whistle-blower Policy is available on the Company's website at Policy on Vigil Mechanism / Whistle-blower Policy.

The Vigil Mechanism provides for adequate safeguards against victimization of employees and Directors who use the Vigil Mechanism and also provides for direct access to the Chairman of the Audit Committee and in case of repeated frivolous complaints being filed by a director or an employee, the Chairman of the Audit Committee may take suitable action against the concerned Director or employee including reprimanding. No personnel have been denied access to the Audit Committee for reporting their concerns or grievances.

9.9 Details of Non-Compliance by the Company, penalties, and strictures imposed on the Company by the Stock Exchanges, Securities and Exchange Board of India or any statutory authorities or any matter related to capital markets.

There has been no instance of any non-compliance to warrant imposition of any penalty and issuance of any strictures on the Company by the stock exchange(s) or Securities Exchange Board of India or any statutory authority, on any matter related to capital markets.

9.10 Compliance with Mandatory Requirements and adoption of the non-mandatory requirements:

i) Compliance with mandatory requirements:

The Company has complied with all the mandatory requirements as prescribed under the Listing Regulations, including Corporate Governance requirements as specified under Regulations 17 to 27, Regulation 34 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 of the Listing Regulations, as applicable.

ii) Adoptions of the non-mandatory requirements:

1) Details regarding circulating financial performance of the Company including significant events are provided in the head 'Means of communication'.

2) Pursuant to the provisions of Part E of Schedule II of the Listing Regulations, the Auditor's Report on statutory financial statements of the Company has an unmodified opinion.

3) The Internal Audit Plan is approved by the Audit Committee and the Internal Auditors present their report to the Audit Committee for its consideration.

4) All the non-mandatory requirements will be implemented by the Company as and when required and/or deemed necessary by the board

5) The Statutory Auditors' Certificates state that the Company has complied with the conditions of corporate governance and the same is annexed hereto.

9.11 Insider Trading:

The Company has formulated the Code of Conduct to Regulate, Monitor and Report Trading by Designated Persons and Immediate Relatives and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information in accordance with the guidelines specified under Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time. The Compliance Officer designated under the Code of Conduct is responsible for complying with the procedures, monitoring adherences to the rules for the prevention of disclosure of unpublished price sensitive information, pre-clearance of trade, monitoring of trades and implementation of Code of Conduct under the overall supervision of the Board.

The Company's Codes, inter- alia, prohibits purchase and / or sale of shares of the Company by an Insider, while in possession of Unpublished Price Sensitive Information ("UPSI") in relation to the Company during the prohibited period which is notified to all sufficiently in advance. The Company's Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information is available on the Company's website at Code of Practices and Procedures for Fair Disclosure of UPSI.

9.12 A certificate has been obtained from Pradeep Debnath & Co., Practicing Company Secretaries, confirming that none of the directors on the Board has been debarred or disqualified from being appointed or continuing as Directors of companies by the Board / Ministry of Corporate Affairs or any such Statutory Authority and is annexed hereto as Annexure II.

9.13 The Company has followed the relevant Accounting Standards notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time while preparing Financial Statements.

9.14 Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

i) Number of complaints filed during the Financial Year: Nil

ii) Number of complaints disposed of during the Financial Year: N.A.

iii) Number of complaints pending as on end of the Financial Year: N.A.

9.15 Dividend:

The Directors have decided not to recommend any dividend on the Equity Shares of the Company for the financial year ended 31st March, 2026. Accordingly, no dividend has been proposed for the financial year 2025–26 and there will be no outflow towards dividend for the year under review.

The decision has been taken keeping in view the financial position, business requirements and future growth plans of the Company.

Dividend Distribution Policy

Pursuant to Regulation 43A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), the Board of Directors of the Company has adopted a Dividend Distribution Policy ('Policy') which aims to maintain a balance between profit retention and a fair, sustainable and consistent distribution of profits among its members.

The Dividend Distribution Policy of the Company, formulated in accordance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is available on the Company's website at Dividend Distribution Policy.

i) Unclaimed Dividend & Transfer to IEPF:

The Company confirms that there are no cases of unclaimed dividend with respect to past dividends and hence no such amount is required to be transferred to IEPF account.

ii) Buy-back of fully paid-up equity shares: No Buy Back

9.16 Green Initiative for Paperless Communications:

The Ministry of Corporate Affairs ("MCA") has taken a "Green Initiative in Corporate Governance" by allowing paperless compliances by companies through electronic mode. In accordance with Sections 20 and 101 of the Act, companies can now send various notices / documents to their shareholders through electronic mode to the e-mail addresses of the shareholders, registered with either the Company or Depository Participant and changes therein from time to time. This is an opportunity for every shareholder of the Company to contribute to the Green Initiative for paperless communication.

The shareholders holding shares in Demat mode are requested to register their e-mail address / change their email address with their Depository Participant, in the event they have not done so earlier for receiving notices / documents through electronic mode.

9.17 Non-Convertible Debentures:

During the year, the Company has not issued, listed, redeemable, non-convertible debentures ("NCDs").

9.18 Information pursuant to Regulation 39(4) of the Listing Regulations:

Sr. No.	Particulars	Number of Shareholders	Number of Shares
1.	Aggregate number of shareholders and the outstanding shares in the suspense account lying at the beginning of the year i.e., on April 01, 2025	0	0
2.	Number of shareholders and the outstanding shares are transferred to suspense account during the review period.	0	0
3.	Number of shareholders who approached issuer for transfer of shares from suspense account during the year.	0	0
4.	Number of shareholders whose shares were transferred from suspense account during 2025-26.	0	0
5.	Aggregate number of shareholders and outstanding shares in the suspense account lying at the end of the year as on March 31, 2026.	0	0

Voting rights on the equity shares lying in the suspense account shall remain frozen until the rightful owner of such equity shares claims these equity shares.

9.19 Information relating to Section 125 and relevant provisions of Act for the Unpaid Dividend:

Pursuant to Sections 124 and 125 of the Companies Act, 2013, read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules"), unpaid or unclaimed dividends are required to be transferred by the Company to the Investor Education and Protection Fund ("IEPF") after completion of seven years, in accordance with the applicable provisions of the Act and the IEPF Rules.

Further, pursuant to the IEPF Rules, shares in respect of which dividend has not been paid or claimed by the shareholders for seven consecutive years or more are required to be transferred to the demat account of the IEPF Authority, subject to the applicable provisions.

During the financial year 2025–26, the Company did not have any unpaid or unclaimed dividend requiring transfer to the IEPF. Accordingly, no amount was transferred to the IEPF during the year under review. Further, there were no shares required to be transferred to the IEPF Authority during FY 2025–26 on account of non-claim of dividend for seven consecutive years or more.

Procedure for Claiming Amounts/Shares Transferred to IEPF

Members whose unpaid or unclaimed dividend or shares have already been transferred to the IEPF may claim the same from the IEPF Authority by submitting an online application in **Form IEPF-5** through the IEPF portal, along with the requisite documents and following the prescribed procedure.

For further information and assistance, Members may contact the **Nodal Officer of the Company for IEPF** or refer to the Company's website and the website of its Registrar and Share Transfer Agent, as applicable.

9.20 Non-compliance of any requirement of Corporate Governance Report of sub-para (2) to (10) of Para C to Schedule V of the Listing Regulations:

The Company has complied with all the requirements in this regard, to the extent applicable.

10. MEANS OF COMMUNICATION:

10.1 Quarterly results: The Company regularly publishes its quarterly, half-yearly and annual financial results, as applicable, in Financial Express (All Editions), an English daily newspaper, and Jansatta (All Editions), a Hindi daily newspaper, in accordance with the applicable regulatory requirements. The financial results are submitted to the Stock Exchanges promptly upon approval by the Board of Directors. The financial results, official news releases and other relevant investor-related information are also disseminated and updated on the Company's corporate website on a timely basis. The same are available at Financial Results – Investor Zone.

10.2 Presentations to institutional investors / analysts: The Company makes detailed presentations to institutional investors and financial analysts covering its quarterly unaudited and annual audited financial results, as applicable.

Such presentations are submitted to the Stock Exchanges in accordance with the applicable regulatory requirements and are also made available on the Company's corporate website for the information of stakeholders. The presentations are available at Other Investor Information – Investor Zone.

10.3 **Website:** The Company's corporate website is www.repl.global, It contains a separate dedicated section 'Investor Relations' where shareholders' information is available at https://repl.global/investor-zone/ The Company's Annual Report is also available in a user-friendly and downloadable form.

10.4 Annual Report: The Annual Report containing, inter-alia, Audited Standalone Financial Statements, Audited Consolidated Financial Statements, Board's Report including annexures thereto, Auditors' Report, Corporate Governance Report & Business Responsibility & Sustainability Report and other important information are circulated to Members and others entitled thereto.

10.5 Communique / Reminders to Investors: The Company also takes into consideration the shareholders' queries, complaints and suggestions which are responded timely and in consistent manner. Shareholders can contact the Company as well as the Registrar and Transfer Agents, Skyline Financial Services Private Limited for their services.

10.6 NSE Electronic Application Processing System ('NEAPS'), Digital exchange of NSE Corporate Compliance and Listing Centre ('Listing Centre'): NEAPS, Digital exchange of NSE and Listing Centre are web-based applications for corporates to undertake electronic filing of all periodical compliance related filings like shareholding pattern, corporate governance report, media releases, among others.

10.7 Securities and Exchange Board of India Complaints Redress System (SCORES): The investor complaints are processed in a centralized web-based complaints redress system. The salient features of this system are: centralized database of all complaints, online upload of Action Taken Reports (ATRs) by concerned companies and online viewing by investors of actions taken on the complaint and its current status.

10.8 Designated Exclusive email-id: The Company has designated the following email-ids exclusively for investor servicing:

For queries on Annual Report: secretarial@replurbanplanners.com

For any other queries: info@skylinerta.com

11. GENERAL SHAREHOLDERS INFORMATION:

The Corporate Identification Number (CIN) allotted to the Company by the MCA is L74899DL1992PLC050142.

11.1 Annual General Meeting held in F.Y. 2025-26:

Day and Date: Wednesday, 24th September, 2025

Time: 03:00 P.M.

Venue: Through Video Conferencing / Other Audio-visual means

11.2 Financial Year (2025-26): The Financial Year of the Company starts on April 01 and ends on March 31 of next year.

11.3 For the year ended 31 March, 2026, interim results will be announced as follows:

First Quarter	07.08.2025
Second Quarter	13.11.2025
Third Quarter	14.02.2026
Fourth Quarter	30.05.2026

11.4 Book Closure: The Register of Members and Share Transfer Books of the company will remain closed from Friday, 18th September, 2026 to Thursday, 24th September, 2026 (both days inclusive).

11.5 Record Date: No dividend has been declared or recommended by the Company for the financial year 2025–26. Accordingly, no Record Date has been fixed for determining the entitlement of shareholders to receive dividend for the financial year 2025–26

11.6 Dividend: The Directors have **not recommended any dividend** on the Equity Shares of the Company for the financial year ended **31 March, 2026**. Accordingly, no dividend has been declared or proposed for the financial year 2025–26 and, therefore, **no amount is payable to the shareholders by way of dividend** for the year under review.

11.7 Listing on Stock Exchanges:

Type of Securities	Name of Stock Exchange	Security Code/ Trading Symbol	Address of Stock Exchange	International Securities Identification Nos. (ISIN)
Equity shares (Listed from July 13, 2018)	National Stock Exchange of India Limited (NSE)	REPL	"Exchange Plaza", C-1, Block G Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.	INE364Z01019

Annual Listing fee for the year 2024-25 and 2025-2026 has been paid

11.8 Share transfer system:

In terms of SEBI Circular, No D&CC/FITT/CIR-15/2002 dated December 27, 2002, the Company is providing facility of a common agency for all the work related to share registry in terms of both physical and electronic at a single point by the RTA, whose address is given below:

Skyline Financial Services Private Limited

153A, 1st Floor Okhla Industrial Area Phase-I, New Delhi-110020
Tel No. +91-11-26812682-83, 40450193-97 | www.skylinerta.com| info@skylinerta.com

Presently, all the shares are in Demat form. However, the share transfers which are received in physical form are processed and the share certificates are returned within a period of 15 days from the date of receipt, subject to the documents being valid and complete in all respects. Similarly, the processing activities of dematerialization / rematerialization requests are normally confirmed within 15 days from the date of their receipt provided the documents are in order in all respects.

Mr. Pradeep Misra, Managing Director and Mr. Anupam Jaiswal, Company Secretary are severally empowered to approve transfer of shares. The Company obtains from a Practicing Company Secretary; half-yearly certificate of compliance as required under Regulation 40 of the Listing Regulations and duly files the same with stock exchanges.

Members holding shares in physical mode are required to submit their Permanent Account Number ("PAN") and bank account details to the Company / RTA, if not registered with the Company as mandated by SEBI. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.

SEBI has mandated that securities of listed companies can be transferred only in dematerialized form from April 01, 2019. In view of the above and to avail various benefits of dematerialization, members are advised to dematerialize shares held by them in physical form. The Company has entered into agreements with both National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") whereby shareholders have an option to dematerialize their shares with either of the depositories.

11.9 Audit for Reconciliation of Share Capital:

Pursuant to Regulation 76 of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 all issuer companies shall submit an audit report of capital integrity, reconciling the total shares held in both the Depositories, viz. NSDL and CDSL and in physical form with the total issued, subscribed and paid-up capital of the Company.

The said report, duly signed by a Practicing Company Secretary is submitted to the stock exchanges where the securities of the Company are listed, within 30 days of the end of each quarter and the audit report is also placed before the Board of Directors of the Company.

11.10 Shareholding Pattern:

The tables below show the shareholding pattern of REPL as on 31st March, 2026.

i. Distribution of Shareholding by size, as on 31st March, 2026:

S. No.	Category	Cases	% of Cases	Amount	% Amount
1	up to 1 – 5000	9052	88.43	8537150.00	4.71
2	5001 – 10000	576	5.63	4355520.00	2.40
3	10001 – 20000	300	2.93	4415270.00	2.44
4	20001 – 30000	124	1.21	3125360.00	1.72
5	30001 – 40000	44	0.43	1509520.00	0.83
6	40001 – 50000	40	0.39	1870510.00	1.03
7	50001 – 100000	51	0.50	3661210.00	2.02
8	100001 & ABOVE	49	0.48	153750460.00	84.84
Total:		**10236**	**100.00**	**181225000.00**	**100.00**

ii. Categories of Shareholding as on 31st March, 2026:

Sr. No.	Category	No. of Shares held	% of Holding (round off)
1	Promoters and Promoters Group	12439561	68.64
2	Mutual Funds	0.00	0.00
3	Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors	0.00	0.00
4	NBFCs Registered with RBI	26013	0.14
5	Corporate Bodies	1935553	10.68
6	Resident Individual	3353217	18.50
7	NRIs / OCBs	136659	0.75
8	Clearing Members	100	0.01
9	Trust	0.00	0.00
10	AIF	0.00	0.00
11	HUF	202323	1.12
12	FIRMS	29074	0.16
Total		**18122500**	**100.00**

iii. Dematerialization of shares as on 31 March, 2026:

Form	No. of Shares	% of Total
Held in dematerialized form in CDSL	16799417	92.70
Held in dematerialized form in NSDL	1323083	7.30
TOTAL	**18122500**	**100.00**

The Company's shares are regularly traded on NSE and BSE, in electronic form.

12. Outstanding Global Depository Receipts (GDRs) or warrants or any convertible instrument, conversion dates and likely impact on equity:

The Company has not issued any GDRs / ADRs / Warrants or any convertible instruments in the past and hence as on 31 March, 2026, the Company does not have any outstanding GDRs / ADRs / Warrants or any convertible instruments.

13. Investor services:

The Company, under the overall supervision of Mr. Anupam Jaiswal, Company Secretary and Compliance Officer, is committed to providing efficient and timely services to its shareholders. The Company has appointed Skyline Financial Services Private Limited as its Registrar and Share Transfer Agents for rendering the entire range of services to the shareholders of the Company in relation to share transfer, refund, rematerialisation, dematerialization, change of address, change of mandate, dividend etc.

14. Nomination:

Individual shareholders holding shares singly or jointly in physical form can nominate a person in whose name the shares shall be transferable in the case of death of all the registered shareholder(s) pursuant to the provisions of Section 72 of the Act. The prescribed form for such nomination can be obtained from the Company. Nomination facility in respect of shares held in electronic form is also available with the Depository Participant (DP) as per the byelaws and business rules applicable to NSDL and CDSL.

15. Address for correspondence:

i. Investors and shareholders can correspond with the Company at the following address: -

Name: Mr. Nileshkumar Jain (Chief Financial Officer)
Address: 820, Antriksha Bhawan, K.G. Marg, New Delhi - 110001
Telephone: 011- 41069500
E-mail: secretarial@replurbanplanners.com
Website: https://repl.global/

ii. The Registrar and Share Transfer Agent of the Company: –

Skyline Financial Services Private Limited

153A, 1st Floor Okhla Industrial Area Phase-I, New Delhi-110020
Tel No.: +91-11-26812682-83, 40450193-97
E-mail: info@skylinerta.com
Website: www.skylinerta.com

16. Disclosure of compliance with corporate governance requirements:

The Company has complied with corporate governance requirements specified in Regulations 17 to 27 and Clauses (b) to (i) of Regulation 46(2) and Para C, D and E of Schedule V of the Listing Regulations. The requisite Certificate from the Secretarial Auditors of the Company, Pradeep Debnath & Co., Company Secretaries, confirming compliance with the conditions of Corporate Governance as stipulated under the Listing Regulations is annexed hereto as Annexure III. The Company has also obtained an Annual Secretarial Compliance Report from the Secretarial Auditors of the Company on compliance of all applicable SEBI Regulations and circulars / guidelines issued thereunder, as mandated by SEBI Circular CIR/CFD/CMD1/27/2019 dated February 08, 2019.

For Rudrabhishek Enterprises Limited

Pradeep Misra
Managing Director
DIN: 01386739

Date: 14.08.2026
Place: Delhi

CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE (As per Provisions of Chapter IV of Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015)

To,
The Members of
Rudrabhishek Enterprises Limited
820, Antriksha Bhawan, K.G.Marg New Delhi-110001

We have examined the compliance of the conditions of Corporate Governance by Rudrabhishek Enterprises Limited ('the Company') for the year ended on March 31, 2026, as stipulated under Regulations 17 to 27, clauses (b) to (i) of sub- regulation (2) of Regulation 46 and para-C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

The compliance of the conditions of Corporate Governance is the responsibility of the management of the Company. Our examination was limited to the review of procedures and implementation thereof, as adopted by the Company for ensuring compliance with conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations for the year ended on March 31, 2026.

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **PRADEEP DEBNATH & COMPANY**
Company Secretaries

Mr. Pradeep Debnath
Proprietor
CP NO.:7313
M.NO.: 6654

Place: New Delhi
Date: 13/08/2026
UDIN: F006654H001106885

DECLARATION BY THE MANAGING DIRECTOR REGARDING COMPLIANCES WITH THE COMPANY'S CODE OF CONDUCT UNDER REGULATION 26(3) OF THE LISTING REGULATIONS

I Pradeep Misra, Managing Director of Rudrabhishek Enterprises Limited declare that all the Members of the Board of Directors and the Senior Management Personnel have complied with the company's Codes of Conduct for Board Members and Senior Management Personnel for the year ended 31st March 2026 in terms of the SEBI Listing Regulations.

Pradeep Misra
Chairman & Managing Director
DIN: 01386739

Place: Delhi
Date: 14/08/2026

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
Rudrabhishek Enterprises Limited
820, Antriksha Bhawan, K.G. Marg New Delhi-110001

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Rudrabhishek Enterprises Limited** having CIN L74899DL1992PLC050142 and having **registered office at 820, Antriksha Bhawan, K.G. Marg New Delhi-110001** (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr No	Name of Director	DIN	Date of Appointment in Company
1	Pradeep Misra	01386739	01/09/1992
2	Richa Misra	00405282	29/11/2017
3	Tarun Jain	07940978	05/12/2017
4	Himanshu Garg	08010105	05/12/2017
5	Prajjwal Misra	08494018	11/11/2020
6	Mr. Vinod Tiku	01717666	09/11/2021
7	Ms. Shikha Mehra Chawla	10559271	20/05/2024

Ensuring the eligibility of every Director for appointment/continuation on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **PRADEEP DEBNATH & COMPANY**
Company Secretaries

Mr. Pradeep Debnath
Proprietor
CP NO.:7313,
M. NO.: 6654
UDIN: F006654H001106720

Place: New Delhi
Date: 13/08/2026

Chief Executive Officer (CEO) & Chief Financial Officer (CFO) Certification

To
The Board of Directors
Rudrabhishek Enterprises Limited

We, the undersigned, in our respective capacities as Chief Executive Officer and Chief Financial Officer of Rudrabhishek Enterprises Limited ("the Company"), to the best of our knowledge and belief certify that:

(a) We have reviewed the financial statements and the cash flow statement for the financial year ended 31st March 2026 and to the best of our knowledge and belief, we state that:

  (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

  (ii) these statements together present a true and fair view of the Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.

(b) There are no transactions entered into by the Company during the financial year, which are fraudulent, illegal or violative of the Company's code of conduct.

(c) We are responsible for establishing and maintaining internal controls and for evaluating the effectiveness of the same over the financial reporting of the Company and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

(d) We have indicated, based on our most recent evaluation, wherever applicable, to the Auditors and Audit Committee:

  (i) significant changes, if any, in the internal control over financial reporting during the year;

  (ii) significant changes, if any, in the accounting policies made during the year and that the same has been disclosed in the notes to the financial statements; and

  (iii) instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Pradeep Misra
Chairman & Managing Director
DIN: 01386739

Nileshkumar Jain
Chief Financial officer
PAN: AGXPJ8636N

Place: Noida
Date: 13/08/2026

Annexure-1

Form AOC-1

Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures.

Part A - Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs. In Lacs)

Sr. No.	Particulars	Subsidiary
1.	Name of the subsidiary	Rudrabhishek Infosystem Private Limited
2.	The reporting period for the subsidiary concerned, if different from the holding company's reporting period	Same as the Holding Company
3.	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.	Not Applicable
4.	Share Capital	26.50
5.	Reserves & Surplus	987.76
6.	Total assets	1,411.17
7.	Total Liabilities	363.73
8.	Investments	178.75
9.	Turnover	1,045.44
10.	Profit/ (Loss) before Taxation	87.02
11.	Provision for Taxation	24.47
12.	Profit/ (Loss) after Taxation	62.54
13.	Proposed Dividend	2.65
14.	% Of shareholding	100%

Notes: The following information shall be furnished at the end of the statement

1. Names of subsidiaries which are yet to commence operations N.A
2. Names of subsidiaries which have been liquidated or sold during the year: N.A

Part "B": Associates and Joint Ventures - Not Applicable

Annexure-1

Form AOC-1

Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures.

Part A - Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs. In Lacs)

S.NO.	Particulars	Subsidiary
1.	Name of the subsidiary	Rudrabhishek Architects and Designers Private Limited
2.	The reporting period for the subsidiary concerned, if different from the holding company's reporting period	Same as the Holding Company
3.	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.	Not Applicable
4.	Share Capital	2.10
5.	Reserves & Surplus	(44.07)
6.	Total assets	214.75
7.	Total Liabilities	256.72
8.	Investments	NIL
9.	Turnover	130.71
10.	Profit/ (Loss) before Taxation	(63.05)
11.	Provision for Taxation/ Deferred Tax	(15.90)
12.	Profit/ (Loss) after Taxation	(47.15)
13.	Proposed Dividend	NIL
14.	% Of shareholding	100%

Notes: The following information shall be furnished at the end of the statement:

3. Names of subsidiaries which are yet to commence operations N.A
4. Names of subsidiaries which have been liquidated or sold during the year: N.A

Part "B": Associates and Joint Ventures - Not Applicable

Annexure-1

Form AOC-1

Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures

Part A - Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs. In Lacs)

S.NO.	Particulars	Subsidiary
1.	Name of the subsidiary	Rudrabhishek Geo Engineering Private Limited
2.	The reporting period for the subsidiary concerned, if different from the holding company's reporting period	Same as the Holding Company
3.	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.	Not Applicable
4.	Share Capital	10.00
5.	Reserves & Surplus	(354.33)
6.	Total assets	331.12
7.	Total Liabilities	675.45
8.	Investments	NIL
9.	Turnover	153.65
10.	Profit/ (Loss) before Taxation	(279.21)
11.	Provision for Taxation/ Deferred Tax	18.84
12.	Profit/ (Loss) after Taxation	(298.05)
13.	Proposed Dividend	NIL
14.	% Of shareholding	100%

Notes: The following information shall be furnished at the end of the statement:

5. Names of subsidiaries which are yet to commence operations N.A
6. Names of subsidiaries which have been liquidated or sold during the year: N.A

Part "B": Associates and Joint Ventures - Not Applicable

Annexure-1

Form AOC-1

Statement Containing Salient Features of the Financial Statement of Subsidiaries or Associate Companies or joint ventures.

Part A - Subsidiaries

(Information in respect of each Subsidiary to be Presented with amounts in Rs. in Lacs)

S.NO.	Particulars	Subsidiary
1.	Name of the subsidiary	Rudrabhishek Techno Consultancy Private Limited
2.	The reporting period for the subsidiary concerned, if different from the holding company's reporting period	Same as the Holding Company
3.	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.	Not Applicable
4.	Share Capital	5.00
5.	Reserves & Surplus	11.71
6.	Total assets	820.25
7.	Total Liabilities	803.54
8.	Investments	NIL
9.	Turnover	1,202.26
10.	Profit/ (Loss) before Taxation	12.37
11.	Provision for Taxation/ Deferred Tax	7.82
12.	Profit/ (Loss) after Taxation	4.55
13.	Proposed Dividend	NIL
14.	% Of shareholding	100%

Notes: The Following Information Shall Be Furnished At The End Of The Statement:

7. Names of subsidiaries which are yet to commence operations N.A
8. Names of subsidiaries which have been liquidated or sold during the year: N.A

Part "B": Associates and Joint Ventures - Not Applicable

For Doogar & Associates
Firm Registration Number: 000561N
Chartered Accountants

M.s. Agarwal
(Patner)
M.No: 86580

Place: New Delhi
Date: 14.08.2026

For and on behalf of the Board

Pradeep Misra
(Managing Director)
[DIN: 01386739]

Richa Misra
(Whole Time Director)
[DIN: 00405282]

Nileshkumar Jain
(Chief Financial Officer)
[PAN: AGXPJ8636N]

(Company Secretary)

Annexure -2

FORM MR-3
SECRETARIAL AUDIT REPORT

For the financial year ended 31st March, 2026
[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members
RUDRABHISHEK ENTERPRISES LIMITED (CIN: L74899DL1992PLC050142)
OFFICE NO-820, ANTRIKSHA BHAWAN,
K.G. MARG, NEW DELHI, 110001.

We have conducted the Secretarial Audit of the compliances of applicable statutory provisions and the adherence to good corporate practices by **RUDRABHISHEK ENTERPRISES LIMITED** (hereinafter called the Company) having its Registered Office at **Office No- 820, ANTRIKSHA BHAWAN, K.G. MARG, NEW DELHI, 110001**. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on **31st March, 2026**, complied with the statutory provisions except to the extent of anything mentioned herein-under and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026 according to the provisions of:

a. The Companies Act, 2013 (the Act) and the Rules made there under to the extent applicable;

b. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;

c. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

(i) Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(ii) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') to the extent applicable to the Company: -

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulation, 2021;

e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;

f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; and

h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;

i) Stock exchange and clearing corporations (SECC) regulations, and Rules, Bye-laws, Regulations and Circulars thereunder;

j) Regulation 46 under chapter IV (Obligations of Listed Entity which has listed its specified securities) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

(iii) The Following other applicable laws including labour laws for the year ended on 31st March, 2026 for the purpose are:

Other laws applicable to the Company: -

Labour Laws:

1. Code on Wages, 2019;

- o Equal Remuneration Act, 1976
- o Payment of Bonus Act, 1965
- o Minimum Wages Act, 1948
- o Payment of Wages Act, 1936

2. **Code on Social Security, 2020;**
   - o Employees' Provident Funds and Miscellaneous Provisions Act, 1952
   - o Employees' State Insurance Act, 1948
   - o Payment of Gratuity Act, 1972
   - o Maternity Benefit Act, 1961 (partly)
3. **Occupational Safety, Health and Working Conditions Code, 2020;**
   - o Factories Act, 1948
   - o Contract Labour (Regulation and Abolition) Act, 1970
   - o Shops and Establishments Acts (Central provisions)
   - o Inter-State Migrant Workmen Act and other allied laws
4. **Industrial Relations Code, 2020; Not Applicable**

   General Laws:

   The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

   Based on the records and information made available for our review, we observed that the Company has generally complied with the applicable provisions of the Employees' Provident Funds and Miscellaneous Provisions Act, 1952 and the Employees' State Insurance Act, 1948. The statutory contributions have been duly deposited and the prescribed reporting requirements have been substantially complied with. The Company is advised to continue its existing compliance practices and further strengthen its monitoring mechanism to ensure timely deposit of statutory contributions and filing of applicable returns within the prescribed timelines.

We have also examined compliances with the applicable clauses of the followings:

1. Secretarial Standards with respect to Board of Directors (SS-1) and General Meetings (SS-2) issued by the Institute of Company Secretaries of India and made effective from 1st July, 2017.
2. The Listing Agreements entered into by the Company with the NSE Limited and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, and Listing Agreements. We further report that compliance of applicable financial laws including Direct and Indirect Tax laws by the Company has not been reviewed in this Audit since the same has been subject to review by the Statutory Auditors and other designated professionals.

We Further Report That

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Independent Directors and Women Director in compliances with the provisions of the Act. Adequate notices is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. All decisions at Board Meetings and Committee Meetings are carried with Requisite Majority as recorded in the minutes of the Meetings of the Board of Directors or Committees of the Board, as the case may be.

We Further Report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We Further Report That during the audit period, the company has no specific event/ actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.

For **Pradeep Debnath & Co.**
Company Secretaries

Sd/-
PRADEEP KUMAR DEBNATH
(Proprietor)
FCS: 6654
COP: 7313

UDIN: F006654H001107446
Place: New Delhi
Date: 13.08.2026

Note: This report is to be read with our letter of even date which is annexed as **'ANNEXURE -A'** and forms an integral part of this report.

Annexure-A

To,

The Members
RUDRABHISHEK ENTERPRISES LIMITED
OFFICE NO-820, ANTRIKSHA BHAWAN,
K.G. MARG, NEW DELHI- 110001

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on random test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.
7. As per undertaking and information provided by the Company, GST Demand of Rs. 3.70 Lac for FY 2017-2018 under Appeal with Hon'ble Joint Commissioner of CGST (Appeal), Delhi against which Rs. 0.18 Lacs have been deposited under protest.
8. As per undertaking and information provided by the Company, followings are the suits, claims or legal proceedings filed by or against the Company before any court of law, tribunal or any other judicial or quasi-judicial authority;

S.No.	Case Details	Case Number	Court Details
1	Agra Nagar Nigam vs Rudrabhishek Enterprises Limited	FAFO/3456/2017 (Old Case Number) ARPL/803/2023	Allahabad High Court
2	Rudrabhishek Enterprises Limited vs State (Envitech Pvt Ltd)	CT Case/109/2021 [Sec 156(3)]	Patiala House Court, New Delhi
3	Rudrabhishek Enterprises Limited vs Envitech Pvt Ltd	CS(Comm.)/181/2021	Rohini Court, North Delhi
4	Envitech Consultants vs Rudrabhishek Enterprises Limited	CS (COMM) 892/2023	Delhi High Court
5	Shreemaa Infrarealty vs REPL & Ors (Appeal against Arbitration Award)	O.M.P. (COMM) 259/2025	Delhi High Court
6	REPL vs Varanasi Smart City Limited	Case Ref. No. DIAC/12022/12-25	Delhi International Arbitration Centre
7	REPL vs VPVV Techno	CC NIACT/39578/2025	District Court, Gurugram

For **Pradeep Debnath & Co.**
Company Secretaries

Sd/-
PRADEEP KUMAR DEBNATH
(Proprietor)
FCS: 6654
COP: 7313

UDIN: F006654H001107446
Place: New Delhi
Date: 13.08.2026

Annexure-3

REPORT ON CORPORATE SOCIAL RESPONESBILITY (CSR) ACTIVITIES

For the financial year 2025-26

{pursuant to Section 135 of the Companies Act 2013, as amended read with
Notification Issued by Ministry of Corporate Affairs & Rules made there under}

1. ***Brief outline on CSR Policy of the Company***

   The objective of CSR policy at Rudrabhishek Enterprise Limited is supportive to the guiding principle of the company viz- "The Power of knowledge". Through the CSR initiatives, the company would directly or indirectly take up such programmes that benefit the communities in terms of enhancing quality of life and economic well-being of the locals, supporting rural development, providing sanitation and drinking water, providing preventive healthcare, promoting education, etc.

2. ***Composition of CSR committee***

   The Composition of the CSR Committee of the Board is as follows:

Sl No	Name of Members	Designation	Number of meetings of CSR committee during the year	Number of meetings of CSR committee attended during the year
1	Pradeep Misra	Chairman	1	1
2	Richa Misra	Member	1	1
3	Mr. Vinod Tiku	Member	1	1

3. Provided the web-link where Composition of CSR Committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company:

   The web-link of the Company where composition of CSR Committee, CSR Policy and CSR Projects approved by the Board are disclosed is https://www.repl.global/investor-zone/committees/

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable :Not applicable

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any – Nil

6. Average net profit of the Company as per Section 135(5) –

Year	Net profit	Average Profit
2022-23	₹ 15,64,93,326	₹ 17,55,21,904
2023-24	₹ 17,70,88,881	
2024-25	₹ 19,29,83,506	

7. (a) Two percent of average net profit of the company as per section 135(5): 35,10,438

   (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: NIL

   (c) Amount required to be set off for the financial year, if any: NIL

   (d) Total CSR obligation for the financial year: 35,51,505

8. (a) CSR spent or unspent for the financial year:

Total Amount spent for the financial year	Amount unspent (in Rupee)				
	Total Amount Transferred to Unspent CSR Account as per section 13(6)		Amount Transferred to any fund specified under schedule VI as per the second proviso to section 135(5)		
	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer
₹ 35,51,505	Nil	Nil	Nil	Nil	Nil

(b) Details of CSR amount spent against ongoing projects for the financial year:

SL. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local Area (yes/No)	Location of the Project State District	Project Duration	Amount allocated for the Project	Amount spent in current financial Year	Amount transferred to the Unspent CSR Account for the project as per Section 135(6) (₹ In	Mode of Implemen-tation (Yes No)	Mode of Implementation – Through Implementing Agency
1.	PREF Merit Schol-arship (for class 11th and 12th)	Promoting Education	No	Uttarpradesh	Continue	₹ 20,26,949	₹ 20,26,949	-	Though Implementing Agency	Pradeep Richa Educare Foundation
2	Training for promotion of cricket	Promotion of cricket	No	Uttarpradesh	Continue	₹ 15,24,556	₹ 15,24,556	-	Though Implementing Agency	Rudrabhishek for sports and Education

(c) Details of CSR amount spent against other than projects for the financial year: NIL

(d) Amount spent in Administrative Overhead: NIL

(e) Total amount spent on impact Assessment, if applicable: NIL

(f) Total Amount spent for the financial year (8b+8c+8d+8e) : ₹ 35,51,505

(g) Excess amount for set-off if any: Nil

9. (A) Details of Unspent CSR amount for the preceding three financial years: **NIL**

(B) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): ₹ 35,51,505

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: Nil

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5). **NA**

For & on behalf of Rudrabhishek Enterprises Limited

Pradeep Misra
Managing Director
ADDRESS: Sadika Farm Mall Road,
Behind Sec-D III, Vasant Kunj,
Park Lane New Delhi -110070

Richa Misra
Director
ADDRESS: Sadika Farm Mall Road,
Behind Sec-D III, Vasant Kunj,
Park Lane New Delhi -110070

Place: New Delhi
Date:14.08.2026

Management Discussion & Analysis (MDA)

Global Economic Scenario

Currently, the global economy faces a challenging situation as the war in Middle East massively disrupts the global supply chain scenario. Geo-political conflict has resulted in volatile energy market and unstable commodity market. Inflation escalation is looming large and fear of economic slowdown is prevalent across the board. The current year will be test of resilience and innovative ideation for every economy in the world.

In the previous year, advance economies experience moderate growth while emerging economies continued to contribute significantly to the global GDP expansion. The International Monetary Fund (IMF) estimated the global GDP growth at 3.3% while the projection for 2026 remains 3.1%. However, it mentions that the downside risks dominate the outlook. Under the persistent increase in the energy prices, global growth can slip to 2.5%, while inflation would reach 5.4%. Slowdown in growth and increase in inflation are expected to be particularly pronounced in emerging market and developing economies. The report suggests that the impact on the emerging markets and developing economies would be almost twice than that on the developed economies.

Indian Economic Scenario

Amid current global situation, Indian economy has comparatively a distinct edge in terms of demographic advantage, domestic consumption, liquidity within banking system and better monetary regulations. The country will definitely outpace the peer group economies in the current fiscal year as well. However, the scale of gulf war crisis is as such that it will definitely dampen our growth momentum. The impact of global economic turbulence is already getting visible on Indian Economy.

As per IMF report (April 2026), the GDP growth of India is estimated to be 7.6%, while the estimated for 2026 is 6.5%. In the latest monetary policy announced by the RBI (June 2026), RBI has projected real GDP growth at 6.6%, down from earlier projection of 6.9% for FY27. Central bank has also raised CPI inflation projection to 5.1% for FY27, higher from earlier estimate of 4.6%. RBI has also flagged the global risk stoking the inflationary concerns. There could be upstream price stress. Central government has already highlighted the concerns of looming energy crisis and need of conserving forex exchange reserve amid the weaking rupee against the dollar. The government policy measures and structural adjustments in subsequent quarters, along with financial regulation by the central bank will play a decisive role in managing the current crisis and keep the Indian economy on the growth path.

The important part is that the RBI has emphasized that despite global headwinds and rising crude oil prices, Indian economy stands resilient. Multiple measures are being taken to attract foreign capital, and to boost forex inflow & reserves. Overall, the Indian economy is well positioned to outperform major economies in terms of growth in FY 2027.

Indian Infrastructure Scenario

Focus of the Indian government both at the central and state levels remain intact. The Government of India has maintained a strong focus on expanding and modernizing transportation, urban infrastructure, logistics, industrial corridors, energy systems, water infrastructure, and social infrastructure across the country.

Large-scale investments are directed toward roads and highways, railways, metro rail systems, airports, ports, logistics parks, industrial clusters, smart cities, data centers, renewable energy infrastructure, and urban mobility projects. Infrastructure creation is increasingly being viewed not only as an economic growth driver but also as a catalyst for employment generation, regional development, industrial productivity, and improved quality of life. In the current situation on international trade uncertainties, the government is likely to focus even more on strengthening domestic infrastructure and production mechanism.

India also observed increasing momentum in sustainable and green infrastructure development, including renewable energy parks, EV infrastructure, water conservation systems, waste management facilities, and energy-efficient urban infrastructure. Digital infrastructure, GIS-enabled planning, smart governance systems, and technology-led project management increasingly became integral to infrastructure execution and asset management. REPL business strategy is very much aligned to such developments. We are already present in many of these areas, and also looking for the expansion opportunities that arises in allied sectors.

Future Outlook & Company's Plan

REPL believes in remaining flexible in approach and adapting to the situations that evolve at the macro-economic level. The management is constantly keeping watch on all such developments that affect the economy in general and our business in particular. Amid the uncertainty in the global and national economic scenario, we have also been making the suitable adjustments in the focus of our financial management approach. The management decided to take temporary hit on the turnover and profit margin figures in order to build the strengthen our receivable quality, cash flow predictability and overall financial discipline. This was need of the hour for providing stability to company in phase of volatile economic & industry conditions.

We have also made important progressive changes in our overall business strategy. Traditionally, majority of our revenue has been coming from the government projects. These projects have their own inherent challenges in terms of longer payment cycle, higher working capital requirements and delayed decision making. Therefore, we have made a business transformation strategy to increase share from the private sector assignments, while maintaining stable base of government sector projects. In previous year, we have acquired multiple projects from private sector clients, which we plan to further keep increasing in proportion over next couple of years till we reach a strategic balance. We continue to add projects in urban planning, GIS, water supply and infrastructure sectors. We are gaining stronghold in power sector by winning big projects of JBVNL and BSES. We plan to further spread in this domain as every state government has power sector on its priority list.

The capital market remains volatile in India. Institutional investors are not very open to enter into new ventures as everyone is in wait and watch mode. Keeping these in view, we have presently put our plans of SM REIT IPOs on hold. While we wait for the opportune moment, we are doing all the necessary ground works such as asset identification, technical audit and building investor relation. Within real estate sector, our focus on design and PMC services will be on priority. We are also making efforts to make our presence in the industrial real estate which is a potential market.

The subsidiary company RIPL will continue its focus on bringing digital solutions in the infrastructure and urban domain by application of all the latest technology platforms such as AI, BI, Data Analytics, CRM etc. It is expanding its client base in the BIM domain among both the public and private sector companies. It has also formed a joint venture (GEM Ecomind) in 'sustainable solutions' that will target the recycling and solid water management companies. RIPL has already started developing apps on pilot basis. Plan is to develop many such applications that will be marketed to similar type of industries depending on requirement categorization. This venture has huge potential to scale up by using multiplier effect.

The company is working on large scale infrastructure projects of longer periods. This gives us multi-year revenue visibility and enhances our ability to plan and allocate resources efficiently. The company has put conscious efforts on creating diversity in terms of regional presence. This greatly isolates us from any potential temporary regional disturbances. Overall, the management remains optimistic about company's medium term growth prospects, supported by its diversified project portfolio, increasing private sector opportunities, technological capabilities and infrastructure demands.

About REPL

Rudrabhishek Enterprises Limited (REPL), headquartered in New Delhi, is an integrated Urban Development and Infrastructure Consultancy Company with a legacy of more than three decades. Over the years, the Company has evolved from a consultancy-focused organisation into a multidisciplinary platform offering comprehensive solutions across the urban development and infrastructure value chain. With a strong foundation of domain knowledge, technical expertise, project management capabilities and institutional experience, REPL continues to play an important role in shaping the development of modern, sustainable and future-ready urban ecosystems across India.

As a company listed on the National Stock Exchange of India (NSE), REPL operates with a strong emphasis on transparency, accountability, governance and responsible corporate conduct. The Company is empanelled with more than 30 government departments and agencies, demonstrating the depth of its sectoral expertise, institutional relationships and track record in delivering specialised consultancy and advisory services.

The distinctive feature of our company's growth has been its alignment with the core development concerns of the country. At every stage, we have made sure that our business operations and objectives create a synergy with the fundamental priorities of the populace at large. Past three decades have witnessed major macro-economic changes and frequent policy realignments in India as well as at the global platform. REPL has capability to transform itself with change of time. We foresee that redevelopments and PPP projects would be new growth drivers. It is a major shift from smart city type of development. REPL is transforming itself accordingly.

REPL has faced the heat of European Economic Recession and Dot Com Bubble in 2000; then again in 2008 company sailed through global meltdown driven by US Sub-prime Crisis. Every time we were able to keep our business intact and emerged at the higher coordinates of growth curve. In 2016-'17 massive changes were precipitated by the GOI's decision of demonetization and introduction of GST regime; we again handled the transition with great efficiency and consequently our growth rates were even higher than previous years. The way we have handled the coronavirus pandemic and managed to restrict the impact, reinforces the robustness of our business model and resilience of our organizational character.

The Company's portfolio and experience encompass a diverse range of development initiatives, including Hi-Tech Cities, Integrated townships, Group housing projects, commercial and office complexes, hospitals, hospitality and recreation facilities in the Urban Development segment. With Smart Cities, IT Parks, Special Economic Zones (SEZs), urban infrastructure projects. REPL has also partnered with Government Of India in the skill India mission for technical training of youth in UP. and other large-scale development programmes. Within infrastructure sector, REPL has been working with central government and multiple state government agencies. The variety of projects include- preparation of regional & zonal plans, GIS based master plans, water supply systems, sewerage system & waste water management, riverfront development, slum-free city plan of action, city street vending plan, housing for all plan of action (HFAPoA), Roads & Highways, Tourism Infra etc. Another flagship government program PMAY (Pradhan Mantri Awas Yojna) has our extensive involvement covering 211 towns across 6 states. Going forward UCF, Bhavya Yogna and Delhi Master Plan 2047 are trend setter for new growth phase.

REPL is driving the modernization of India's power distribution infrastructure through large-scale GIS-based asset mapping, consumer indexing, Cloud based enterprise GIS Solution, and integrated utility management for JBVNL in Jharkhand. Also, PMC for the conversion of overhead electrical networks into underground utility systems at Chandni Chowk, Delhi. It is to enable safer, smarter, and more resilient urban infrastructure.

As part of its strategy to diversify and expand its business ecosystem, REPL has also strengthened its presence in the institutional real estate investment segment by serving as the Investment Manager to ImpactR SM-REIT. This provides REPL with an opportunity to leverage its understanding of real estate, infrastructure, project development and asset management while participating in an evolving segment of the Indian real estate market.

Quality, process excellence and information security remain integral to the Company's operating philosophy. REPL's ISO 9001:2015 certification reflects its commitment to maintaining structured quality management systems and delivering consistent service standards. Its ISO/IEC 27001:2013 certification demonstrates its focus on information security management and the protection of critical information and data. Further strengthening its technology and process capabilities, the Company holds CMMI V3.0 Maturity Level 3 certification for Software Development and Engineering Services. These certifications and process frameworks reinforce REPL's emphasis on standardisation, continuous improvement and technology adoption, which are increasingly important in a technology-enabled infrastructure and urban development environment.

Our in-house experts comprising of Fund Managers, Architects, Urban Planners, GIS Experts, Infrastructure Specialist, Interior Designers, Engineers and Project Managers enables REPL to deliver end-to-end consultancy solutions in diverse sectors across Infrastructure and Urban Development.

The Company has established a strong Pan-India presence through assignments undertaken across diverse geographies and through its network of local project offices. The Company remains committed to pursuing opportunities across large-scale government and infrastructure programmes, urban transformation initiatives, technology-enabled development, real estate and institutional investment platforms, while maintaining its focus on quality, governance, innovation and sustainable value creation. With a combination of experience and an evolving business model, REPL is positioned to participate meaningfully in India's continuing urban transformation and in emerging opportunities in domestic as well as international markets.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF RUDRABHISHEK ENTERPRISES LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Rudrabhishek Enterprises Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, the loss and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Description of Key Audit Matters

Key Audit Matters	How the key audit matters was addressed
The Company recognizes revenue on various kind of project consultancy. In respect of fixed price contracts, revenue is recognized using percentage of completion method (POC method) of accounting. We identified revenue recognition of fixed price contract as key audit matter since there is inherent risk around the accuracy of revenue recognized considering the assumption & estimation involved to determine the stage of percentage completion of work of the relevant performance obligation. At year end, the company also accounts for Unbilled revenue representing revenue booked based on percentage of completion but not billed.	Revenue recognized as per percentage of completion method and unbilled revenue was manually verified on test check basis. We obtained list of customers on which unbilled revenue was computed based on POC method, which involved estimation & assumptions. We relied upon the estimates & assumptions taken by company in computation of revenue under POC method as well as unbilled revenue computed manually.

Information Other than the Standalone Financial Statements and Auditors' Report Thereon

The Company's Management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon. The other information is expected to be made available to us after the date of this Auditor report.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonable ness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
   c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.

d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

   In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

   i. There are no pending litigations having impact on its financial position requiring disclosure in its financial statements.

   ii. There are no material foreseeable losses, on long term contracts requiring provision under applicable law or accounting standard. As explained there are no derivative contracts.

   iii. There were no amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

   iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

   (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

   (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

   v). (a) No final dividend was proposed in the previous year, which was required to be declared and paid by the company during the year.

   (b) No interim dividend was declared or paid during the year.

   (c) The Board of Directors of the company have not proposed any final dividend for the financial year ended March 31,2026.

   vi.) Based on our examination, which included test checks, the Company has used accounting software's for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software after implementation of the audit trail in accounting software. However, due to the inherent limitations of the accounting software, we are unable to comment whether there were any instances of the audit trail feature been tampered during the audit period and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For **Doogar and Associates**
Chartered Accountants
Firm Registration No.: 000561N

(Madhusudan Agarwal)
Partner
Membership No.: 086580
UDIN: 26086580NYNFKD1852

Place: New Delhi
Date: May 30, 2026.

ANNEXURE 'B' TO THE INDEPENDDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Rudrabhishek Enterprises Limited of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i) In respect of the Company's Property, Plant and Equipment and Intangible Assets:

(a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right -of- use assets.

(B) The company has maintained proper records showing full particulars of intangible assets.

(b) The company has a program of physical verification of Property, Plant and Equipment and right-of-use of assets so as to cover all the assets once in every three years which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) Based on our examination of the registered sale deed/ transfer deed/ conveyance deed and agreement to sell provided to us, we report that the title in respect of residential units (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee), disclosed in the financial statements included under investment properties are held in the name of the company as at the balance sheet date.

(d) The company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016)" and rules made thereunder.

ii) (a) The company does not have any inventory and hence reporting under clause 3 (ii) (a) of the order is not applicable.

(b) The Company has been sanctioned working capital limits in excess of Rs.5 crore in aggregate at any points of time during the year from banks or financial institutions on the basis of security of current assets, and quarterly returns or statement of current assets filed by the company with the bank are generally in agreement with the books of accounts of the company.

iii) a) According to the information and explanation given to us, during the year the Company has not made investments in, provided any guarantee or security to Companies, Firm, Limited liability Partnership.

b) According to the information and explanation given to us and based on examination of books of accounts of the Company, during the year the Company has given loans to related party in respect of which.

- The aggregate amount of loans granted to Subsidiary Companies during the year amounts to Rs. 222.21 Lacs and the balance outstanding as at balance sheet date is Rs 284.86 lacs as per following details:

Particulars	Amount
Balance as at beginning of the year	157.50
Loan granted to Subsidiary Companies	222.21
Loan repaid by Subsidiary Companies	94.85
Balance as at end of year	284.86

- The terms and conditions of the grant of loan are not prejudicial to the interest of the Company. The Company has not made any investments in or provided guarantee or given security.

- In respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts are regular.

- There are no amounts overdue for more than 90 days as at Balance sheet date.

c) No loans & advances in the nature of loans granted which has fallen due during the year has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to same parties.

d) The Company during the year has not granted any loans or advances in the nature of loan either repayable on demand or without specifying any term or period of repayment.

iv) There are no investments, guarantees and securities granted during the year in respect of which provisions of section 185 and 186 of Companies Act'2013 are to be complied with. The company has generally complied with the provisions of section 185 and 186 of Companies Act 2013 in respect of loans granted.

v) The Company has not accepted any deposits or amounts which are deemed to be deposits, and hence, reporting under clause 3(v) of the Order is not applicable.

vi) In our opinion and according to the intimation and explanations given to us, the Central Government has not prescribed maintenance of cost records under section 148 of the Act, in respect of the Company services.

vii) In respect of Statutory Dues:

a) In our opinion, the Company has generally been regular with delay in depositing undisputed statutory dues, including Goods and services tax, provident fund, Employees State insurance, Income tax, Sales Tax, duty of Custom, duty of Excise, value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.

There were no undisputed amounts payable in respect of Goods and Services Tax, provident Fund, Employees State Insurance, Income Tax, sales Tax, Service Tax, duty of custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

There are no statutory dues which have not been deposited with appropriate authorities on account of any dispute except as under:

Name of Statute	Nature of Dues	Amount involved (Rs. in Lacs)	Period to which the amount relates	Forum where dispute is pending	Remarks, if any
Goods & Service Tax Act	Goods & Service Tax	3.52	2017-18	CGST (Appeal), Delhi	
Goods & Service Tax Act	Goods & Service Tax	54.25	2018-22	CGST (Appeal), Delhi	
Goods & Service Tax Act	Goods & Service Tax	12.85	2021-22	CGST (Appeal), Delhi	

viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix) a) The Company has not defaulted in repayment of loan or borrowing to a financial institution or bank, government.

b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any other authority.

c) The company has not taken any term loan during the year and there are no outstanding term loan at the beginning of the year.

d) On an overall examination of the financial statements of the Company, funds raised on short- term basis have, prima facie, not been used during the year for long- term purposes by the Company.

e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries. The Company do not have any associate or joint venture company.

f) The Company has not raised any loans during the year on the pledge of securities held in its wholly owned subsidiary companies. The Company do not have any associate or joint venture company.

x) a) The Company has not raised money by initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

b) During the year the company has not made any preferential allotment or private placement of shares or convertible debentures, fully, or partly or optionally, hence reporting in clause 3(x)(b) of the order is not applicable.

xi) a) To the best of our knowledge, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

b) To the best of our knowledge, no report under sub section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year upto the date of this report.

c) No whistle blower complaints have been received by the Company during the year (and upto the date of this report).

xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

xiii) In our opinion, the Company is in compliance with the Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

xiv) a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

xv) In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its director, and hence, provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi) a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934, and hence, reporting under clause 3(xvi) (a), (b) and (c) of the Order is not applicable.

b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016), and hence reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii) The Company has incurred cash losses of Rs. 875.10 lacs during the financial year covered by our audit but not in the immediately preceding financial year.

xviii) There has been no resignation of statutory auditors of the Company during the year.

xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of audit report indicating that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx) a) There are no unspent amounts towards Corporate Social Responsibility (CSR) on other than on – going projects requiring a transfer to fund specified in Schedule VII to the Companies Act 2013 in compliance with second proviso to section 135(5) of the said Act, and hence, reporting under clause 3(xx)(a) of the order is not applicable for the year.

b) There are no on-going projects, and hence, reporting under clause 3(xx)(b) of the order is not applicable for the year.

For Doogar and Associates
Chartered Accountants
Firm Registration No.: 000561N

(Madhusudan Agarwal)
Partner
Membership No.: 086580

UDIN: 26086580NYNFKD1852

Place: New Delhi
Date: May 30, 2026

Annexure - A to the Auditors' Report, Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Rudrabhishek Enterprises Limited ("the Company") as of 31st March 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone financial statements.

Inherent Limitations of Internal financial Controls over financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Doogar and Associates
Chartered Accountants
Firm Registration No.: 000561N

(Madhusudan Agarwal)
Partner
Membership No.: 086580

UDIN: 26086580NYNFKD1852

Place: New Delhi
Date: May 30, 2026

Standalone Balance Sheet as at 31st March 2026

(Rs. in Lacs)

Particulars		Notes	As at 31st March 2026	As at 31st March 2025
ASSETS				
NON CURRENT ASSETS				
	Property, Plant and Equipment	2.1	25.69	52.66
	Capital Work in Progress	2.4	70.25	
	Right of Use Assets	2.2	41.60	42.73
	Investment Properties	3	532.87	560.46
	Intangible Assets	2.1	19.82	30.59
	Intangible Assets under development	2.3	31.26	9.08
	Financial Assets			
i)	Investments in Equity Instruments	4	651.18	651.18
ii)	Loans	5	284.86	157.50
iii)	Others Financial Assets	6	718.37	882.69
	Deferred Tax Assets (Net)	7	350.83	240.53
	Non Current Tax Assets (Net)	8	352.80	272.44
	Other Non - Current Assets	9	374.37	379.66
	Total Non Current Assets		**3,453.90**	**3,279.52**
	CURRENT ASSETS			
	Contract Assets	11.4	2,842.93	4,133.49
	Financial Assets			
i)	Other Investments	10	3.20	3.21
ii)	Trade Receivable	11.1	12,364.31	10,945.41
iii)	Cash and Cash Equivalents	12	207.39	77.05
iv)	Bank Balance Other Than (iii) Above	13	198.92	193.95
v)	Other Financial Assets	14	960.90	751.43
	Other Current Assets	15	459.41	393.70
	Total Current Assets		**17,037.06**	**16,498.24**
	Total Assets		**20,490.96**	**19,777.76**
EQUITY AND LIABILITIES				
	Equity			
	Equity Share Capital	16	1,812.25	1,812.25
	Other Equity	17	12,209.03	13,037.36
	Total Equity		**14,021.28**	**14,849.61**
	NON-CURRENT LIABILITIES			
	Financial Liabilities			
	Long Term Borrowings	18	80.74	-
	Lease Liabilities	19	19.66	24.84
	Provisions	20	81.40	120.18
	Total Non Current Liabilities		**181.80**	**145.02**
	CURRENT LIABILITIES			
	Financial Liabilities			
i)	Short Term Borrowings	21	2,378.28	1,487.43
ii)	Lease Liabilities	22	24.91	19.38
iii)	Trade Payables	23		

Particulars		Notes	As at 31st March 2026	As at 31st March 2025
	Total Outstanding dues of Micro Enterprises and Small Enterprises		463.48	441.07
	Total Outstanding dues of Creditors Other Than Micro Enterprises and Small Enterprises		2,677.46	1,952.38
iv)	Other Financial Liabilities	24	432.28	487.19
	Other Current Liabilities	25	310.95	394.90
	Provisions	26	0.52	0.78
	Total Current Liabilities		**6,287.88**	**4,783.13**
	Total Equity and Liabilities		**20,490.96**	**19,777.76**
Material Accounting Policies				

The Notes referred to above form an integral part of the Standalone Ind AS Financial Statements

As per our report of even date annexed
For Doogar & Associates
Chartered Accountants
Reg. No.000561N

For and on behalf of the Board of Directors

Madhusudan Agarwal
Partner
Membership No. 86580

Pradeep Misra
(Managing Director)
[DIN:01386739]

Richa Misra
(Whole Time Director)
[DIN:00405282]

Anupam Jaiswal
(Company Secretary)
[Membership No. F7827]

NileshKumar Jain
(Chief Financial Officer)
[PAN: AGXPJ8636N]

Place : New Delhi
Date : 30th May, 2026

Statement of Standalone Profit and Loss for the year ended 31st March 2026

(Rs. in Lacs)

	Particulars	Notes	For the year ended 31st March'2026	For the year ended 31st March '2025
I	**INCOME**			
	Revenue from Operations	27	6,967.33	9,700.51
	Other Income	28	167.42	131.35
			7,134.75	**9,831.86**
II	**EXPENSES**			
	Direct Operating Cost	29	4,447.88	4,347.21
	Employee Benefits Expense	30	487.68	1,689.79
	Finance Costs	31	358.11	224.49
	Depreciation & Amortization Expenses	32	82.65	114.59
	Other Expenses	33	2,695.78	1,525.94
	TOTAL EXPENSES		**8,072.10**	**7,902.02**
III	**PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS & TAX**		**(937.35)**	**1,929.84**
IV	**EXCEPTIONAL ITEMS**			
	Impact of Labour Code (refer note no.49)		20.40	-
V	**PROFIT/(LOSS) BEFORE TAX**		**(957.75)**	**1,929.84**
VI	**TAX EXPENSE**			
	Current Tax		-	557.55
	Tax of Earlier Year		12.68	(3.76)
	Deferred Tax		(118.30)	46.49
VII	**PROFIT/(LOSS) AFTER TAX**		**(852.13)**	**1,329.56**
VIII	**OTHER COMPREHENSIVE INCOME/(LOSS)**			
	Items that will not be Reclassified to Profit or Loss			
	Actuarial Gain/Losses of Defined Benefit Plans		**31.82**	**(7.25)**
	Tax Impact on Above		(8.01)	1.82
			23.81	**(5.43)**
IX	**Total Comprehensive Income/(Loss) for the year (Comprising Profit/(Loss) After Tax and Other Comprehensive Income for the Year)**		**(828.32)**	**1,324.13**
X	**EARNING PER SHARE**			
	(Nominal value of shares - Rs 10, 31st March'2025- Rs 10)			
	Basic		(4.70)	7.55
	Diluted		(4.70)	7.55

Material Accounting Policies

The Notes referred to above form an integral part of the Standalone Ind AS Financial Statements

As per our report of even date annexed
For Doogar & Associates
Chartered Accountants
Reg. No.000561N

Madhusudan Agarwal
Partner
Membership No. 86580

Place : New Delhi
Date : 30th May, 2026

For and on behalf of the Board of Directors

Pradeep Misra
(Managing Director)
[DIN:01386739]

Richa Misra
(Whole Time Director)
[DIN:00405282]

Anupam Jaiswal
(Company Secretary)
[Membership No. F7827]

NileshKumar Jain
(Chief Financial Officer)
[PAN: AGXPJ8636N]

Statement of Standalone Cash Flow for the year ended 31st March 2026

(Rs. in Lacs)

PARTICULARS		Year Ended March 31, 2026	Year Ended March 31, 2025
(A)	**Cash flow from Operating Activities:**		
	Net Profit/(Loss) before taxation	(957.75)	1,929.84
	Adjustments		
	Bad debts	2,091.71	548.21
	Excess Provisions written back	(1.36)	(35.53)
	Provision for Doubtful debts	301.83	82.10
	Fair Value (Gain) /Loss on Investment	0.00	(0.12)
	Depreciation	82.65	114.59
	Interest Expense	358.11	224.49
	Dividend Income	(2.65)	(2.65)
	Interest Income	(126.95)	(54.57)
	Rental Income from investment Property	(8.54)	-
	Share based payment	-	4.38
	(Profit)/Loss on sale of fixed assets	13.51	-
	Ind AS Adjustment	(1.19)	3.46
	Operating Profit before Working Capital Changes	**1,749.36**	**2,814.20**
	Increase/(Decrease) in Provisions	(7.22)	15.11
	Increase/(Decrease) in Trade Payables	748.86	(473.80)
	Increase/(Decrease) in Other Liabilities	(140.65)	193.45
	Decrease/(Increase) in Other Bank Balance	(4.97)	62.34
	Decrease/(Increase) in Contract Assets	44.66	404.19
	Decrease/(Increase) in Trade Receivables	(2,566.54)	(3,146.96)
	Decrease/(Increase) in Loans & Advances	90.28	(9.30)
	Decrease/(Increase) in Other Non- Current Assets	5.27	(39.45)
	Decrease/(Increase) in Other Current Financial Assets	(210.32)	(459.91)
	Decrease/(Increase) in Other Current Assets	(91.38)	19.86
	Cash Generated from Operations	**(382.66)**	**(620.28)**
	Taxes Paid	(93.03)	(557.42)
	Net Cash from Operating Activities	**(475.69)**	**(1,177.70)**
(B)	**Cash Flow from Investing Activities**		
	(Purchases)/Sale of Fixed Assets (Including advances paid for booking of real Estate properties) (Net)	(96.74)	(363.49)
	(Purchases)/Sale of Investments (Net)	(0.00)	(10.00)
	Rent Received	8.54	
	Decrease(Increase) in Fixed Deposits	141.92	(67.69)
	Interest Received during the year	86.78	72.67
	Dividend Received	2.65	2.65
	Inter Corporate Loan received back/(given)	(127.36)	(157.50)
	Net Cash used in Investing Activities	**15.79**	**(523.36)**
(C)	**Cash flow from Financing Activities :**		
	Proceeds/(Repayment) of Borrowings	967.77	619.35
	Repayment of Lease Liabilities and Interest thereon	(30.06)	(68.43)
	Interest expense	(347.47)	(218.56)
	Money received against Equity Warrants and allotted	-	1,316.26
	Net Cash(used in)/from Financing Activities	**590.24**	**1,648.62**
	Net (Decrease)/Increase in Cash and Cash Equivalents	**130.33**	**(52.44)**
	Opening Balance of Cash and Cash Equivalents	77.05	129.49
	Closing Balance of Cash and Cash Equivalents	**207.39**	**77.05**

A)	Component of Cash & Cash Equivalents	As at 31.03.2026	As at 31.03.2025
	Balances with bank in current accounts	66.37	60.06
	Cash in hand	2.77	1.55
	Fixed Deposit Held with maturity period of less than 3 months	138.25	15.44
	Total	**207.39**	**77.05**

B)	RECONCILIATION STATEMENT OF CASH AND BANK BALANCES	As at 31.03.2026	As at 31.03.2025
	Cash and cash equivalents at the end of the year as per above	207.39	77.05
	Add: Deposits with more than 3 months but less than 12 months maturity period	194.03	191.13
	Deposit in Bank in Unpaid Dividend Account	0.29	0.41
	Fixed Deposit 'Held with maturity period more than 1 year	250.08	391.99
	Cash and bank balance as per balance sheet (refer note 6,12 & 13)	**651.78**	**660.59**

C) DISCLOSURE AS REQUIRED BY IND AS 7

Reconciliation of liabilities arising from financing activities

31st March, 2026	Opening Balance	Cash Flows	Non Cash Transactions	Closing Balance
Short term borrowings	1,487.43	887.03	3.82	2,378.28
Long term borrowings	-	80.74		80.74
Total	**1,487.43**	**967.77**	**3.82**	**2,459.03**

31st March, 2025	Opening Balance	Cash Flows	Non Cash Transactions	Closing Balance
Short term borrowings	868.07	619.35	-	1,487.43
Long term borrowings	-	-		-
Total	**868.07**	**619.35**	**-**	**1,487.43**

The above Cash Flow statement has been prepared under the "indirect method" as set out in Ind AS 7 Cash flow Statement
This is the Standalone Cash Flow Statement referred to in our report of even date.

For Doogar & Associates
Chartered Accountants
Reg. No.000561N

Madhusudan Agarwal
Partner
Membership No. 86580

Place : New Delhi
Date : 30th May, 2026

For and on behalf of the Board of Directors

Pradeep Misra
(Managing Director)
[DIN:01386739]

Richa Misra
(Whole Time Director)
[DIN:00405282]

Anupam Jaiswal
(Company Secretary)
[Membership No. F7827]

NileshKumar Jain
(Chief Financial Officer)
[PAN: AGXPJ8636N]

Standalone Statement of Changes in Equity for the Year Ended 31st March'2026

A Equity Share Capital **(Rs. in Lacs)**

	Balance as at April 1,2024	Changes in Equity share capital due to prior period error	Restated balance as at April 1,2024	Changes in Equity share capital during the year	Balance as at 31st March 2025
For the year ended 31st March 2025	1,734.25	-	1,734.25	78.00	1,812.25

	Balance as at April 1,2025	Changes in Equity share capital due to prior period error	Restated balance as at April 1,2025	Changes in Equity share capital during the year	Balance as at 31st March 2026
For the year ended 31st March 2026	1,812.25	-	1,812.25	-	1,812.25

B Other Equity **(Rs. in Lacs)**

Particulars	Reserves and surplus					Items of other comprehensive income		Total Other Equity
	Securities Premium	General Reserve	Retained Earnings	Employee Shares Option Outstanding Amount	Money received against Equity Warrants	Remeasurement (Losses)/ Gain on defined benefit plan	Total Other Comprehensive Income	
Balance as at April 1,2024	1,655.68	296.35	8,018.75	55.11	438.75	5.98	5.98	**10,470.61**
Addition during the year	1,677.00	59.48	-	4.38	1,316.25	-	-	**3,057.11**
Profit/(Loss) for the year	-	-	1,329.56	-	-	(5.43)	(5.43)	**1,324.13**
Less :Transferred to Securities Premium Account and Share Capital	-	-	-	-	(1,677.00)	-	-	**(1,677.00)**
Less :Transferred to Share Capital					(78.00)			(78.00)
Less :Transferred to General Reserve	-	-	-	(59.48)	-	-	-	(59.48)
Balance as at 31st March 2025	**3,332.68**	**355.83**	**9,348.31**	**-**	**-**	**0.54**	**0.54**	**13,037.36**
Balance as at April 1,2025	3,332.68	355.83	9,348.31	-	-	0.54	0.54	**13,037.36**
Profit/(Loss) for the year	-	-	(852.13)	-	-	23.81	23.81	**(828.33)**
Balance as at 31st March 2026	**3,332.68**	**355.83**	**8,496.18**	**-**	**-**	**24.36**	**24.36**	**12,209.03**

Note:- Nature and use of reserves forming part of other equity are fully described in Note No.17

Material Accounting Policies

The Notes referred to above form an integral part of the Standalone Ind AS Financial Statements

As per our report of even date annexed

For Doogar & Associates
Chartered Accountants
Reg. No.000561N

Madhusudan Agarwal
Partner
Membership No. 86580

Place : New Delhi
Date : 30th May, 2026

For and on behalf of the Board of Directors

Pradeep Misra
(Managing Director)
[DIN:01386739]

Richa Misra
(Whole Time Director)
[DIN:00405282]

Anupam Jaiswal
(Company Secretary)
[Membership No. F7827]

NileshKumar Jain
(Chief Financial Officer)
[PAN: AGXPJ8636N]

Notes to the Standalone Financial Statements for the year ended 31st March 2026

Corporate Information

Rudrabhishek Enterprises Ltd.("the Company") is a company limited by shares incorporated and domiciled in India. The company is primarily engaged in the business of Integrated Real Estate & Infrastructure Consultants and also in excution of EPC contracts.

The registered office of the Company is situated at office No:820, Antriksha Bhawan K.G. Marg New Delhi -110001.

Note: 1

1. MATERIAL ACCOUNTING POLICIES

Company has adopted Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules,2015

1.1 Statement of Compliance

The Ind AS Financial Statements were authorised for issue in accordance with a resolution of the Board of Directors of the company passed on 30th May 2026.

1.2 Basis of Preparation

The financial statements of the company are consistently prepared and presented under historical cost convention on an accrual basis in accordance with Ind AS except for certain financial assets and liabilities that are measured at fair values.

The company's functional currency and presentation currency is Indian Rupees (INR). All amounts disclosed in the financial statements and notes are in INR except otherwise indicated.

Classification of Assets and Liabilities into current and Non- Current

The Company presents its assets and liabilities in the Balance Sheet based on current/ non-current classification.

As asset is treated as current when it is:

a) expected to be realised or intended to be sold or consumed in normal operating cycle;

b) held primarily for the purpose of trading;

c) expected to be realised within twelve months after the reporting period; or

d) cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is treated as current when :

a) it is expected to be settled in normal operating cycle;

b) it is held primarily for the purpose of trading;

c) it is due to be settled within twelve months after the reporting period; or

d) there is no unconditional right to defer the settlement of the liabilty for at least twelve months after the reporting period

All other liabilities are classified as non-current.

Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the company has ascertained its operating cycle being a period within twelve months for the purpose of current and non-current classification of assets and liabilities.

1.3 Use of judgements, estimates and assumptions

The preparation of the company's financial statements required management to make judgements, estimates and assumptions that affect the reported amount of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosures of contingent liabilities. Uncertainity about these assumptions and estimates could result in outcomes that require a material adjustment in the future periods in the carrying amount of assets or liabilities affected.

In the company's accounting policies, management has made judgements in respect of evaluation of recoverability of deferred tax assets,which has the most significant effect on the amounts recognised in the financial statements:

The following are the key assumptions concerning the future, and other other key sources of estimation uncertainity at the end of reporting period that may have significant risk of causing material adjustments to the carrying amounts of assets and liabilities with in :-

a) Useful life of property, plant and equipment and intangible assets: The company has estimated useful life of the Property, Plant and Equipment as specified in Schedule II to Companies Act 2013. However, the actual useful life for individual equipments could turn out to be different, there could be technology changes, breakdown, unexpected failure leading to impairment or complete discard. Alternately, the equipment may continue to provide useful service well beyond the useful assumed.

b) Fair value measurement of financial instruments: When the fair values of financial assets and financial liabilities cannot be measured based on quoted process in active market, the fair value is measured using valuation techniques including book value and discounted cash flow (DCF) model. The inputs to these models are taken from observable markets where possible, but where this is not possible, a degree of judgement is required in establishing fair values.

c) Impairment of financial and non-financial assets: The impairment provisions for the financial assets are based on assumptions about risk of default and expected loss rates. The company uses judgement in making these assumptions and selecting the input for the impairment calculations, based on Company's past history, existing market conditions, technology, economic developments as well as forward looking estimates at the end of each reporting period.

d) Taxes: Taxes have been paid / provided, exemptions availed, allowances considered etc. are based on the extent laws and the company's interpretation of the same based on the legal advice received wherever required. These could differ in the view taken by the authorities, clarifications issued subsequently by the government and court, amendments to statues by the government etc.

e) Defined benefit plans: The cost of defined benefit plans and other post-employment benefits plans and the present value of such obligations are determined using acturial valuations. An acturial valuation involves making various assumptions that may differ from actual developments in the future.

f) Provisions: The Company makes provisions for leave encashment and gratuity, based on report received from the independent actuary. These valuation reports use complex valuation models using not only the inputs provided by the Company but also various other economic variables. Considerable judgement is involved in the process.

g) Contingencies: A provision is recognised when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligations at the end of the reporting period. However, the actual liability could be considerably different.

1.4 Property, Plant and Equipment

Freehold land is carried at historical cost. All other property, plant and equipment are stated at cost, net of recoverable taxes, trade discounts and rebates less accumulated depreciation and impairment loss, if any. The cost of tangible assets comprises its purchase price, borrowing cost, any costs directly attributable to bringing the asset into the location and condition necessary for it to be capable of operating in the manner intended by management, initial estimation of any decommissioning obligations and finance cost.

When significant parts of the Property, Plant and Equipment are required to be replaced at intervals, the company derecognises the replaced part, and recognises the new part with its own associated useful life and depreciated accordingly. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement, if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in the Statement of Profit and Loss as incurred.

Cost of Software directly identified with hardware is recognised along with the cost of hardware.

An item of Property, Plant and Equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use. Any gain or loss arising on derecognition of the asset is included in the Statement of Profit and Loss when the asset is derecognised.

Capital Work-in- progress includes cost of Property, Plant and Equipment which are not ready for their intended use.

The residual values and useful lives of Property, Plant and Equipment are reviewed at each financial year end, and changes, if any, are accounted prospectively.

Depreciation on the Property, Plant and Equipment is provided over the useful life of assets as specified in Schedule II to the Companies Act, 2013 using Written Down Value method which are as under:

Nature of Assets	Useful life as per Schedule II to Companies Act 2013	Useful life taken
Improvement to Lease-Hold Building	30 Years	30 Years
Furniture & Fixtures	10 Years	10 Years
Vehicles	8 Years	8 Years
Office Equipment	5 Years	5 Years
Computer Hardware	3 Years	3 Years

Property, Plant and Equipment which are added/ disposed off during the year, depreciation is provided on pro rata basis with reference to the month of addition / deletion.

In line with the provisions of Schedule II of the Companies Act 2013, the Company depreciates significant components of the main asset (which have different useful lives as compared to the main asset) based on the individual useful life of those components. Useful life for such components has been assessed based on the historical experience and internal technical inputs.

Improvements to lease hold building is amortized over the lease period/residual life of lease period.

1.5 Investment Properties

Property that is held for long term rental yield or for capital appreciation or for both and that is not occupied by the company is classified as Investment property. Investment property is measured initially at its cost including related transaction cost and where applicable borrowing cost. Subsequent to initial recognition, Investment properties are stated at cost less accumulated depreciation and accumulated impairment loss, if any. Subsequent expenditure is capitalised to assets carrying amount only when it is probable the future economic benefits associated with the expenditure will flow to the company and cost of item can be measured reliably. Though the company measures Investment Property using cost based measurement, the fair value of Investment Property is disclosed by way of note. Fair values are determined based on annual evaluation performed by external independent valuer applying valuation report as per Ind AS 113 "Fair Value Measurement".

Investment properties are derecognised either when they have been disposed off or when they are permanently withdrawn from use and no future economic benefit is expected from the disposal. The difference between net disposal proceeds and the carrying amount of asset is recognised in profit or loss in period of derecognition.

Investment properties are depreciated using written down value method over their estimated useful life. Transfer of property from investment property to property, plant & equipment is made when the property is no longer held for long term rental yield or for capital appreciation or both at carrying amount of property transferred.

1.6 Intangible Assets

Intangible Assets are recognised only if they are separately identiiable and the Company expects to receive future economic benefits arising out of them. Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortisation/ depletion and impairment loss, if any. The cost comprises purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use.

Intangible assets with finite lives are amortised on straight line basis over their useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortised expense on intangible assets and impairment loss is recognised in the Statement of Profit and Loss.

Intangible Assets are amortised over a period of 5 Years.

The useful lives of intangible assets are assessed as either finite or indefinite.

Gains or losses arising from derecognition of an intangible asset are recognised in the Statement of Profit and Loss when the asset is derecognised.

Intangible assets with indefinite useful lives, are not amortised, but are tested for impairment annually. The assessment of indefinite life is reviewed annually to determine whether the indefinite life continues to be supportable. If not, the change in useful life from indefinite to finite is made on a prospective basis. The impairment loss on intangible assets with indefinite life is recognised in the Statement of Profit and Loss.

1.7 Impairment of Non– Financial assets

At each Balance Sheet date, the Company assesses whether there is an indication that an asset may be impaired and also whether there is an indication of reversal of impairment loss recognised in the previous periods. If any indication exists, or when annual impairment testing for an asset is required, the Company determines the recoverable amount and impairment loss is recognised when the carrying amount of an asset exceeds its recoverable amount.

An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inlows that are largely independent of those from other assets or groups of assets.

When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing the value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that relects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified,an appropriate valuation model is used.

1.8 Non-current Assets Held for Sale

Non-current assets classified as held for sale are measured at the lower of carrying amount and fair value less costs to sell.

Non-current assets are classified as held for sale if their carrying amounts will be recovered through a sale transaction rather than through continuing use. This condition is regarded as met only when the sale is highly probable and the asset is available for immediate sale in its present condition subject only to terms that are usual and customary for sales of such assets

Property, plant and equipment and intangible assets are not depreciated or amortized once classified as held for sale.

1.9 Financial Instruments

A Financial instrument is any contract that gives rise to a Financial asset of one entity and a Financial liability or equity instrument of another entity.

A. Financial Assets:

(i) Classiication:

The Company classifies financial assets as subsequently measured at amortised cost, fair value through other comprehensive income, or fair value through profit and loss on the basis of its business model for managing the financial asset and the contractual cash low characteristics of the financial asset.

(ii) Initial recognition and measurement

All Financial assets are recognised initially at fair value plus, in the case of financial assets not recognised at fair value through profit and loss, transaction costs that are attributable to the acquisition of the Financial asset.

(iii) Financial assets measured at amortised cost:

Financial assets are subsequently measured at amortised cost using effective interest rate method (EIR), if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding. The losses arising from the impairment are recognised in the Statement of Profit and Loss.

(iv) Financial assets at fair value through other comprehensive income

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash lows and selling financial assets and the contractual terms give rise to cash flows that are solely payments of principal and interest on the principal outstanding.

(v) Financial assets measured at fair value through profit and loss

Financial assets under this category are measured initially as well as at each reporting date at fair value. Fair value movements are recognised in profit and loss.

(vi) Derecognition of financial assets

A financial asset is primarily derecognised when the rights to receive cash flows from the asset have expired or the Company has transferred its rights to receive cash flows from the asset.

(vii) Investment in Subsidiaries

At Transition date, the company has fair valued its investment in subsidiaries and associate and fair value so determined is taken as deemed cost and thereafter the company follows cost model less impairment loss, if any.

AA. Impairment of Financial Assets

In accordance with Ind-AS 109, the Company applies Expected Credit Loss (ECL) model for measurement and recognition of impairment loss.

The Company follows 'simpliied approach' for recognition of impairment loss allowance on trade receivables. The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

AAA. Impairment of Investment in Subsidiaries and associate

The company reviews its carrying value of investment carried at deemed cost (net of impairment if any) annually or more frequently when there is indication for impairment. If the recoverable amount is less than its carrying amount, the impairment loss is accounted in statement of profit & loss A/c.

B. Financial Liabilities

(i) Classiication

The Company classifies all financial liabilities as subsequently measured at amortised cost, except for financial liabilities at fair value through profit and loss. Such liabilities, including derivatives that are liabilities, shall be subsequently measured at fair value.

(ii) Initial recognition and measurement

All financial liabilities are recognised initially at fair value, in the case of loans, borrowings and payables, net of directly attributable transaction costs. Financial liabilities include trade and other payables, loans and borrowings including bank overdrafts and derivative financial instruments.

(iii) Subsequent measurement

All financial liabilities are re-measured at fair value through statement of profit and loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through statement of profit and loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term.

(iv) Loans and borrowings

Interest bearing loans and borrowings are subsequently measured at amortised cost using effective interest rate (EIR) method. Gains and losses are recognised in Statement of Profit and Loss when the liabilities are derecognised as well as through EIR amortisation process. The EIR amortisation is included as finance cost in the Statement of Profit and Loss.

(v) Derecognition of financial liabilities

A financial liability is derecognised when the obligation under the liability is discharged or canceled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modiied, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the Statement of Profit and Loss.

(vi) Derivative financial instruments

The Company uses derivative financial instruments such as forward currency contracts and options to hedge its foreign currency risks. Such derivative financial instruments are initially recognized at fair value on the date on which a derivative contract is entered into and are subsequently re-measured at fair value. The gain or loss in the fair values is taken to Statement of Profit and Loss at the end of every period. Profit or loss on cancellations / renewals of forward contracts and options are recognised as income or expense during the period.

C. Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the Balance Sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis to realise the assets and settle the liabilities simultaneously.

1.10 Fair value measurement

The Company measures certain financial assets and inancial liabilities including derivatives and deined benefit plans at fair value.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

In the principal market for the asset or liability; or

In the absence of a principal market, in the most advantageous market for the asset or liability

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their best economic interest.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is signiicant to the fair value measurement as a whole:

Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3 — Valuation techniques for which the lowest level input that is signiicant to the fair value measurement is unobservable.

For assets and liabilities that are recognised in the inancial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

1.11 Borrowing cost

Borrowing costs directly attributable to the acquisition, construction or production of an asset are capitalised as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur.

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

1.12 Provisions, Contingent liabilities, Contingent Assets

A provision is recognised when an enterprise has a present obligation as a result of past event and it is probable that an outlow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligations at the end of the reporting period. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the changes in the provision due to the passage of time are recognised as a finance cost.

Contingent liabilities are disclosed in the case of :

a present obligation arising from the past events, when it is not probable that an outflow of resources will be required to settle the obligation;

a present obligation arising from the past events, when no reliable estimate is possible;

a possible obligation arising from past events, unless the probability of outlow of resources is remote.

1.13 Employee Benefits

A. Short Term Benefits

Short Term Benefits are recognised as an expense at the undiscounted amount in the Statement of Profit and Loss of the period in which the related service is rendered.

B. Post Employment benefits - Defined Benefit Plans: Gratuity (Funded)

The Company has an obligation towards gratuity - a defined benefit retirement plan covering eligible employees. The plan provides a lump sum payment to vested employees at retirement, death while in employment or on termination of employment of an amount equivalent to 15 days salary payable for each completed year of service or part thereof in excess of six months. Vesting occurs upon completion of ive years of service and is payable thereafter on occurrence of any of above events.

The cost of providing beneits under the defined benefit plan is determined using the projected unit credit method with actuarial valuations being carried out at each Balance Sheet date, which is recognised in each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

Re-measurements, comprising of actuarial gains and losses, the effect of the asset ceiling, excluding amounts included in the net interest on the net defined liability and the return on plan assets (excluding amounts included in net interest on the net defined benefit liability), are recognised immediately in the Balance Sheet with a corresponding debit or credit to retained earning through Other Comprehensive Income in the period in which they occur. Re-measurements are not re-classified to the Statement of Profit and Loss in subsequent periods. Past service cost is recognized in the Statement of Profit and Loss in the period of plan amendment.

Net interest is calculated by applying the discount rate to the net defined benefit plan liability or asset.

The Company recognizes the following changes in the net deined benefit obligations under employee benefit expenses in the Statement of Profit and Loss:

Service costs comprising of current service costs, past-service costs, gains and losses on curtailments and non- routine settlements

Net current expenses or income

C Other Long-Term Employee Benefits – Compensated Absences/ Leave Encashment (Unfunded)

The Company provides for encashment of leave or leave with pay subject to certain rules. The employees are entitled to accumulate leave subject to certain limits for future encashment / availment. The Company makes provisions for compensated absences based on an independent actuarial valuation carried out at each reporting date, using Projected Unit Cost Method. Actuarial gains and losses are recognized in the Statement of Profit and Loss.

1.14 Segment Information

The company operates in one operating segments namely Consulting Services and Investments.

1.15 Revenue Recognition

The Company recognizes revenue in accordance with Ind AS 115, Revenue is to be recognized upon transfer of control of promised products or services to customers in an amount that reflects the consideration which the company expects to receive in exchange for those products or services. In respect of fixed price advisory and consultancy contracts, revenue is recognised using percentage of completion method (POC method) of accounting with contract cost incurred determining the degree of completion of performance obligation. Contract assets are recognised when there are excess of revenue earned over billing on contracts. Contract assets are classified as unbilled revenue (only act of invoicing is pending) when there is unconditional right to receive cash, and scheduled date/period of billing as per contractual terms is not met.

Goods and Service Tax, wherever applicable is excluded from Revenue.

Interest

For all debt instruments measured either at amortized cost, interest income is recorded using the effective interest rate ('EIR'). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortized cost of a financial liability. When calculating the effective Interest rate, the Company estimates the expected cash flows by considering all the contractual terms of a financial instrument but does not consider the expected credit losses. Interest income is included in finance income in the statement of profit and loss.

Dividend Income

Revenue is recognized when the Company's right to receive the payment is established, which is generally when shareholders approve the dividend.

Current Tax

The Company provides current tax based on the provisions of the Income Tax Act, 1961 applicable to the Company.

Deferred Tax

Deferred tax is recognised using the Balance Sheet approach. Deferred tax assets and liabilities are recognised for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount.

Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that suficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or liability is settled, based on tax rates (and tax laws) that have been enacted or substantially enacted at the reporting date.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

1.16 Earnings per Share

Basic earnings per share are calculated by dividing the profit after tax or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. In case there are any dilutive securities during the period presented, the impact of the same is given to arrive at diluted earnings per share.

1.17 Leases

In accordance with IND AS 116, the Company recognizes right of use assets representing its right to use the underlying asset for the lease term at the lease commencement date. The cost of right of use asset measured at inception shall comprise of the amount of the initial measurement of the lease liability adjusted for any lease payment made at or before commencement date less any lease incentive received plus any initial direct cost incurred and an estimate of cost to be incurred by lessee in dismantling and removing underlying asset or restoring the underlying asset or site on which it is located. The right of use asset is subsequently measured at cost less accumulated depreciation, accumulated impairment losses, if any, and adjusted for any remeasurement of lease liability. The right of use assets is depreciated using the straight-line method from the commencement date over the shorter of lease term or useful life of right of use asset. The estimated useful lives of right of use assets are determined on the same basis as those of property, plant and equipment. Right of use assets are tested for impairment whenever there is any indication that their carrying amounts may not be recoverable. Impairment loss, if any, is recognized in statement of profit and loss.

The Company measures the lease liability at the present value of the lease payments that are not paid at the commencement date of lease. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Company uses incremental borrowing rate.

The lease liability is subsequently remeasured by increasing the carrying amount to reflect interest on lease liability, reducing the carrying amount to reflect the lease payments made and remeasuring the carrying amount to reflect any reassessment or lease modification or to reflect revised- in-substance fixed lease payments, the company recognizes amount of remeasurement of lease liability due to modification as an adjustment to right of use assets and statement of profit and loss depending upon the nature of modification. Where the carrying amount of right of use assets is reduced to zero and there is further reduction in measurement of lease liability, the Company recognizes any remaining amount of the remeasurement in statement of profit and loss.

The Company has elected not to apply the requirements of IND AS 116 to short term leases of all assets that have a lease term of twelve month or less and leases for which the underlying asset is of low value and to those leasing arrangements where lease payment is not fixed and is variable. The lease payments associated with these leases are recognized as an expense over lease term.

1.18 Foreign exchange transactions

Foreign currency transactions are accounted for at the exchange rate prevailing on the date of the transaction. All monetary foreign currency assets and liabilities are converted at the exchange rates prevailing at the reporting date. All exchange differences arising on translation of monetary items are dealt with in the Statement of Profit and Loss.

1.19 Skill India Project - Assets, Liability & Expenses

The company receives funds from Skill Development board for various skill development project. The untilized amount of funds received are shown as other current liabilities. The bank balances held which is earmarked for the concerned project is shown as Balance with Bank in earmarked account. The expenses incurred on the project are initially recognised as expense and then adjusted against amount received. The company do not account for any revenue on this account as no invoices are being raised.

Note - 2.1
PROPERTY, PLANT and EQUIPMENTS

(Rs. in Lacs)

Particulars	TANGIBLE ASSETS						INTANGIBLE ASSETS		
	Improvement to Lease-Hold Building	Furniture & Fixtures	Vehicles	Office Equip-ment	Computer Hardware	Total Tangible	Computer Software	Total Intangi-ble	Total
Gross Carrying Value as at April 1,2024	124.54	61.63	4.55	142.46	148.55	481.73	191.86	191.86	673.59
Additions during the Year	-	3.11	-	21.64	5.23	29.98	14.40	14.40	44.38
Deletions	-	-	-	-	-	-	-	-	-
Gross Carrying Value as at 31st March 2025	**124.54**	**64.73**	**4.55**	**164.11**	**153.78**	**511.71**	**206.26**	**206.26**	**717.97**
Accumulated Depreciation as at April 1,2024	118.31	57.56	4.34	131.06	132.28	443.55	165.10	165.10	608.65
Depreciation for the period	-	2.71	-	6.47	6.31	15.49	10.57	10.57	26.06
Deductions/Adjustments	-	-	-	-	-	-	-	-	-
Accumulated Depreciation as at 31st March 2025	**118.31**	**60.27**	**4.34**	**137.53**	**138.60**	**459.04**	**175.67**	**175.67**	**634.70**
Gross Carrying Value as at April 1,2025	124.54	64.73	4.55	164.11	153.78	511.71	206.26	206.26	717.97
Additions during the Year	-	0.76	-	1.55	2.99	5.29	1.50	1.50	6.79
Deletions	104.50	29.26	4.55	50.72	113.13	302.16	-	-	302.16
Gross Carrying Value as at 31st March 2026	**20.04**	**36.22**	**-**	**114.93**	**43.64**	**214.84**	**207.76**	**207.76**	**422.60**
Accumulated Depreciation as at April 1,2025	118.31	60.27	4.34	137.53	138.60	459.04	175.67	175.67	634.70
Depreciation for the period	-0.00	0.84	-	9.66	5.76	16.26	12.27	12.27	28.53
Deductions/Adjustments	99.27	27.48	4.34	47.61	107.47	286.17	-	-	286.17
Accumulated Depreciation as at 31st March 2026	**19.04**	**33.63**	**-**	**99.59**	**36.89**	**189.14**	**187.94**	**187.94**	**377.08**
Net Carrying Value as at 31st March 2026	**1.00**	**2.59**	**-**	**15.34**	**6.75**	**25.69**	**19.82**	**19.82**	**45.51**
Net Carrying Value as at 31st March 2025	**6.23**	**4.45**	**0.22**	**26.57**	**15.18**	**52.66**	**30.59**	**30.59**	**83.25**

Note: 2.1 (a) Office Equipment of Rs Nil (PY Rs.5.00 lacs) purchased from related party namely Pushp Products Private Limited

Note: 2.1 (b) The estimated amortization in Software for the period subsequent to 31st March 2026 are as under :-

(Rs. in Lacs)

Year ending 31 March	Amortization expense
31st March 2027	11.63
31st March 2028	3.18
31st March 2029 and After	5.01
Total	**19.82**

Notes to the Standalone Financial Statements for the year ended 31st March 2026

Note-2.2
Right of Use Assets **(Rs. in Lacs)**

Particulars	
Gross Carrying Value as at 31st March 2024	**398.44**
Addition:-	24.64
Deductions/Adjustments	231.60
Gross Carrying Value as at 31st March 2025	**191.48**
Addition:-	25.39
Deductions/Adjustments	142.33
Gross Carrying Value as at 31st March 2026	**74.55**
Accumulated Depreciation as at 31st March 2024	**320.83**
Amortisation for the period	59.51
Deductions/Adjustments	231.59
Accumulated Depreciation as at 31st March 2025	**148.75**
Amortisation for the period	26.52
Deductions/Adjustments	142.33
Accumulated Depreciation as at 31st March 2026	**32.94**
Carrying Value as at 31st March 2026	**41.60**
Carrying Value as at 31st March 2025	**42.73**

Note - 2.3
Intangible Assets Under Development **(Rs. in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Gross Carrying amount at beginning of year	9.08	5.88
Addition during the year	22.18	17.60
Capitalized during the year	-	14.40
Carrying amount as at end of reporting period	**31.26**	**9.08**

(Rs. in Lacs)

Ageing for Intangible Assets Under Development as at March 31,2026 as follows	Amount of Intangible Assets Under Development for the period of				
	Less than 1 Years	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
Intangible Assets Under Development	22.18	9.08	-	-	31.26
Total	**22.18**	**9.08**	**-**	**-**	**31.26**

(Rs. in Lacs)

Aeging for Intangible Under Development as at March 31,2025 as follows	Amount in Intangible Under Development for the period of				
	Less than 1 Years	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
Intangible Under Development	9.08	-	-	-	9.08
Total	**9.08**	**-**	**-**	**-**	**9.08**

There are no intangible assets under development where the completion is overdue or has exceeded its cost compared to its original plan.

Notes to the Standalone Financial Statements for the year ended 31st March 2026

Note - 2.3
Capital Work in Progress **(Rs. in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Gross Carrying amount at beginning of year	-	-
Addition during the year	70.25	-
Capitalized during the year	-	-
Carrying amount as at end of reporting period	**70.25**	**-**

(Rs. in Lacs)

Aging for Capital Work in Progress as at March 31,2026 as follows	Amount in Intangible Under Development for the period of				
	Less than 1 Years	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
Capital Work in Progress *	70.25	-	-	-	70.25
Total	**70.25**	**-**	**-**	**-**	**70.25**

* Representing Improvements to Lease-Hold Building during fit out period taken on lease effective date 12th may 2026

Note-3
Investment Properties-Non Current **(Rs. in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Gross balance at beginning - Flat	717.90	717.90
Additions during the year	-	-
Disposals/deductions	-	-
Gross Balance at End - Flat	**717.90**	**717.90**
Opening Accumulated Depreciation	157.44	128.42
Depreciation for the year	27.59	29.02
Disposals/deductions	-	-
Closing Accumulated Depreciation	**185.03**	**157.44**
Total	**532.87**	**560.46**
Fair Value	**995.02**	**875.62**

The investment properties comprises flats and have been classified based on expected usage. The company intends to held investment properties for the purpose of lease rental or for the purpose of capital appreciation.

The investment properties for 11 no. of properties having gross value of Rs 717.90 Lacs have been classified based on conveyance deed executed in favour of company.and are held in name of the company.

The fair value of investment properties of company have been arrived at on the basis of valuation report taken from independent IBBI approved valuer as defined under Rule 2 of Companies (Registered Valuers and Valuation Rule 2017). All company's investment properties are located in India and have been categorised as level 3.

Amount recognised in Statement of Profit & Loss in respect of investment property	As at 31st March 2026	As at 31st March 2025
Depreciation on investment properties	27.59	29.02
Rental Income from Investment properties	8.54	-

Reconciliation of Changes in fair value of investment properties are as under :- **(Rs. in Lacs)**

Amount recognised in Statement of Profit & Loss in respect of investment property	As at 31st March 2026	As at 31st March 2025
Amount as at beginning of year	875.62	817.08
Increase/(Decrease) in fair value	119.40	58.54
Amount as at end of the year	**995.02**	**875.62**

Notes to the Standalone Financial Statements for the year ended 31st March 2026

Note -4

Investments - Non Current **(Rs. in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
i) Investment in Equity Instruments In Subsidiaries - Valued at Cost		
2,65,000 no. Equity Share of Rs. 10/- each of Rudrabhishek Infosystems Private Limited (31st March 2025 - 2,65,000 no.Equity Share)	623.48	623.48
21,000 no. Equity Share of Rs.60/- each of Rudrabhishek Architects And Designers Pvt Ltd. (31st March 2025 -21,000 Equity Share)	12.60	12.60
1,00,000 no. Equity Share of Rs.10/- each of Rudrabhishek GEO Engineering Pvt Ltd. (31st March 2025 -1,00,000 Equity Share)	10.00	10.00
50,000 no. Equity Share of Rs.10/- each of Rudrabhishek Techno Consultancy Pvt Ltd. (31st March 2025 -50,000 Equity Share)	5.00	5.00
ii) Investment in Others - Valued at cost		
Impact R SM REIT	0.10	0.10
(Investment in Corpus Fund)		
Total (Equity Instruments)	**651.18**	**651.18**
Less: Impairment in value of investments	-	-
Total (Equity Instruments)	**651.18**	**651.18**

Aggregate Cost of Investment in Subsidiaries (including deemed cost of investment of Rudrabhishek Infosystems Pvt. Ltd. on transition to Ind AS of Rs. 623.48 lacs	651.18	651.18
Aggregate value of impairment in the value of investements	**-**	**-**
Aggregate carrying value of investements	**651.18**	**651.18**

Rs. in Lacs)

iii) Investment in Equity Instruments -Others	As at 31st March 2026	As at 31st March 2025
Investment in Equity Instruments in Other Entity -- at fair value through OCI 1300 Equity Share of Rs. 10 (March'25 - 1300) each of Damini Marketing Pvt. Ltd.	-	-
	-	-

Investment at fair value through OCI reflect investment in unquoted equity shares which are held not for trading.

Aggregate book value of unquoted Shares in Others Aggregate fair value of Unquoted Shares in Others	0.13 -	0.13 -

Note -5

Loan Non-Current - (Unsecured - Considered Good) **(Rs. in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Loans and Advances to wholly owned subsidiary companies (Refer Note. No.5.1)	284.86	157.50
Total	**284.86**	**157.50**

Note - 5.1 Maximum amount outstanding during the year Rs. 302.54 Lacs (March'25 Rs.177.00 Lacs)

Note- 5.2 Disclosures as required under section 186(4) of Companies Act 2013 are given in note no.43

Notes to the Standalone Financial Statements for the year ended 31st March 2026

Note -6

Other Financial Assets - Non-current **(Rs. in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
(Unsecured, considered good unless stated otherwise)		
Security Deposit		
Considered Good (Refer Note. No.6.1)	353.22	439.08
Less: Provision for Doubtful Advances		
Considered Doubtful **	6.00	6.00
Less: Provision for Doubtful Debts	-6.00	(6.00)
Amount Transferred from Other Bank Balance (Refer Note. No.13) ***	250.08	391.99
Tender Money Recoverable	56.93	34.50
Interest Accrued on Loans (Refer Note. No.6.2)	48.66	7.14
Interest Accrued on FDR	9.48	9.98
Total	**718.37**	**882.69**

* Net of Security deposit given against property taken on rent for DDU - GKY Project Rs Nil [March25 Rs.21.11 Lacs] adjusted against amount received for utilization.

** Includes Rs 6 Lacs (PY Rs. 6 Lacs) under litigation.

*** Includes fixed deposit kept as margin money and given as earnest money deposit of Rs. 250.08 Lacs [March'25 Rs. 391.99 Lacs]

Note 6.1 Security deposit - Considered Good given to related party includes as under:

(Rs. in Lacs)

Security Deposit given to related Party	Net of Ind AS		Ind AS Adjustment		Actual Security deposit	
	Mar-26	Mar-25	Mar-26	Mar-25	Mar-26	Mar-25
Pushp Products Private Limited	-	22.48	-	4.72	-	27.20
Mrs.Gyanwati Misra	-	0.74	-	0.16	-	0.90
Despecto Realtors India Pvt. Ltd	263.52	367.93	55.33	77.27	318.85	445.19
Impact R SM REIT	-	-	-	-	51.00	-
Total	**263.52**	**391.15**	**55.33**	**82.14**	**369.85**	**473.30**

Note No. 6.2 Interest accrued on Loan and Deposits includes due from related party as under:

(Rs. in Lacs)

Name	As at 31st March 2026	As at 31st March 2025
Rudrabhishek Geo Engineering Private Limited	31.20	7.14
Rudrabhishek Architects And Designers Pvt Ltd	16.14	-
Impact R SM REIT	1.32	-
Total	**48.66**	**7.14**

Movement in Provision for Doubtful advances	As at 31st March 2026	As at 31st March 2025
Balance at the beginning of the year	6.00	6.00
Movement in the amount of provision (Net)	-	-
Balance at the end of the year	**6.00**	**6.00**

Notes to the Standalone Financial Statements for the year ended 31st March 2026

Note-7
Deferred Tax Assets / (Liabilities)
As at 31st March'2026 **(Rs. in Lacs)**

Particulars	Balance as at 1st April '2025	Recognised in profit or (Loss)	Recognised in OCI	Net Deferred Tax as at 31st March '2026	Deferred Tax Liability	Deferred Tax Assets
Property, plant and equipment and intangible assets	13.00	3.14		16.14	-	16.14
Provision For Employee Benefits	32.66	5.80	(8.01)	30.45	-	30.45
Provision for Doubtful Debt & Advances	72.29	69.42		141.71	-	141.71
DTA on MSME Oustanding	-	64.00		64.00		64.00
Deferred Tax Impact on ROU as per IND AS 116	0.37	0.37		0.75	-	0.75
Deferred Tax Impact on Long Term Capital Loss	122.21	(24.44)		97.77		97.77
Deferred Tax Assets / (Liabilities)	**240.53**	**118.30**	**(8.01)**	**350.83**	**-**	**350.83**

As at 31st March'2025 **(Rs. in Lacs)**

Particulars	Balance as at 1st April '2024	Recognised in profit or (Loss)	Recognised in OCI	Net Deferred Tax as at 31st March '2025	Deferred Tax Liability	Deferred Tax Assets
Property, plant and equipment and intangible assets	13.81	(0.81)		13.00	-	13.00
Provision For Employee Benefits	26.05	4.78	1.82	32.66	-	32.66
Provision for Doubtful Debt & Advances	45.08	27.21		72.29	-	72.29
Deferred Tax Impact on ROU as per IND AS 116	1.16	(0.79)		0.37	-	0.37
Deferred Tax Impact on Long Term Capital Loss	199.09	(76.88)		122.21		122.21
Deferred Tax Assets / (Liabilities)	**285.19**	**(46.49)**	**1.82**	**240.53**	**-**	**240.53**

Note-7.1
Movement on the deferred tax account is as follows: **(Rs. in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Balance at the beginning of the year	240.53	285.19
Credit/(Charge) to the statement of profit and loss	118.30	(46.49)
Credit/(Charge) to other comprehensive income	(8.01)	1.82
Balance at the end of the year	350.83	240.53

(a) Tax Expense **(Rs. in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Current Tax		
Current Tax for the year	-	557.55
Adjustments for earlier year Taxes	12.68	(3.76)
Deferred Tax	(118.30)	46.49
Total current tax expense	**(105.62)**	**600.28**

Notes to the Standalone Financial Statements for the year ended 31st March 2026

(b) Reconciliation of tax expense and the accounting profit multiplied by India's tax rate **(Rs. in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Profit /(Loss) before tax	**(957.75)**	**1,929.84**
Tax at the applicable Indian tax rate	(241.05)	485.70
Adjustment of expenses disallowed under Income Tax	205.51	108.32
Adjustment for expenses allowable under Income Tax Act	(63.22)	(36.49)
Other Adjustments	98.75	
Current Tax (A)	**0.00**	**557.55**
Tax expenses of earlier year (B)	**12.68**	**(3.76)**
Incremental Deferred Tax Liability / (Assets)	(118.30)	46.49
Deferred Tax (C)	**(118.30)**	**46.49**
"Tax Expenses recognised in statement of Profit and (Loss) (A+B+C)"	(105.62)	600.28
Effective Tax rates	-	31.11

Note : in view of deferred tax credit and losses effective tax rate have not been calculated and disclosed in current finanancial year

Note - 7.2

Deferred tax assets on current year loss of Rs. 392.36 lacs have not been made as it is not probable that sufficient taxable income will be available in future against which such deferred tax assets can be utilized. The company has not recognised deferred tax assets in respect of carried forward tax loss of Rs. 392.36 lacs. The tax loss of Rs. 392.36 lacs is available to the company for set off against taxable business profit for 8 assessment years beginning with AY 2027-28 (for FY 2026-27). If the company was also to recognise deferred tax assests on tax losses, the loss after tax of the company for the year ended 31st March 2026 would have been lower by Rs. 98.75 lacs.

Note - 8

Non-Current Tax Assets (Net) **(Rs. in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Advance Tax/Tax Deducted at Source (Net of Provision)	352.80	272.44
Total	**352.80**	**272.44**

Note - 9

Other Non - Current assets **(Rs. in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Capital Advance- (Against Booking of Immovable Properties)	340.03	340.03
GST Deposited Under Appeal (Refer Note No. 40)	7.63	0.18
Prepaid Expenses	26.71	39.45
Total	**374.37**	**379.66**

Note No.9.1 The Capital advance given to related party namely New Modern Buildwell Private Limited Rs. 315.90 Lacs (PY - Rs 315.90).

Note - 10

Current Investments **(Rs. in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Investment Measured at Fair Value Through Profit and Loss		
Investments in Mutual Funds	3.20	3.21
319.694 Units (March'25: 319.694) units of (Formerly PGIM India- Low Duration Fund during the year merged with PGIM India Money Market Fund - Regular Plan - Weekly IDCW)		
Total	**3.20**	**3.21**

Notes to the Standalone Financial Statements for the year ended 31st March 2026

Aggregate amount of Investment in Mutual Funds	**3.20**	**3.21**
Aggregate Provision for Diminution in The Value of Investment	-	-
Category Wise Summary		
Financial Assets Measured at Amortised Cost (net of provision)	-	-
Financial Assets Measured at Fair Value Through Profit and Loss	3.20	3.21

Note - 10.1

Reconciliation of Changes in Fair Value are as under :- **(Rs. in Lacs)**

Particulars	**As at 31st March 2026**	**As at 31st March 2025**
Fair Value of Current Investment as at beginning of the year	3.21	3.11
Increase/(Decrease) in fair value	(0.01)	0.12
Fair Value of Current Investments as at end of the year	**3.20**	**3.21**

Note - 11
Trade Receivables and Contract assets
Note - 11.1
Trade Receivables **(Rs. in Lacs)**

Particulars	**As at 31st March 2026**	**As at 31st March 2025**
(Unsecured, considered good unless stated otherwise)		
Trade Receivable - Billed		
Considered Good	12,364.31	10,945.41
Considered Doubtful	563.07	261.24
Less: Provision for Bad & Doubtful Debts	(563.07)	(261.24)
Total	**12,364.31**	**10,945.41**

The company has used a practical expedient by computing the Expected Credit Loss allowance based on a provision matrix. The expected credit loss allowance is based on the ageing of the days, the receivables are due and recognises impairment loss allowance based on lifetime expected loss on each reported date right from its initial recognition. The provision matrix at the end of each reporting period is as under :-

Particulars	**As at 31st March 2026**	**As at 31st March 2025**
Trade Receivables	12,927.38	11,206.65
Trade Receivables Considered for Expected Credit Loss (ECL) Ageing	12,927.38	11,206.65

Note - 11.2

Provision for Expected Credit Loss Allowance **(Rs. in Lacs)**

Movement in the expected credit loss allowance		
Balance at the beginning of the year	261.24	179.14
Add:		
Movement in the expected credit loss allowance on trade receivables	301.83	82.10
Balance at the end of the year	563.07	261.24

Notes to the Standalone Financial Statements for the year ended 31st March 2026

Trade Receivable includes due from related party as under:

Name	As at 31st March 2026	As at 31st March 2025
New Modern Buildwell Private Limited	600.51	212.92
Despecto Realtors India Private Limited	21.42	19.82
Rudrabhishek Infosystems Private Limited	5.96	11.31
Rudrabhishek Geo Engineering Private Limited	8.66	14.35
Rudrabhishek Techno Consultancy Pvt. Ltd.	101.36	-
Rudrabhishek Architects And Designers Pvt Ltd.	117.97	-
Impact R SM Reit	12.98	12.98

The concentration of credit risk is limited due to large and unrelated customer base.

Ageing of Trade Receivable as at 31st March 2026 from the date of transaction **(Rs. in Lacs)**

31st March, 2026	Outstanding for following periods from date of Transactions					
	Less than 6 Months	6 Months to 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Trade Receivable - Billed						
Undisputed Trade receivables – considered good	4,616.59	2,884.12	4,217.71	104.24	541.65	12,364.31
Undisputed Trade receivables – Considered Doubtful	-	-	213.84	17.66	331.57	563.07
Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
Disputed Trade receivables – considered good	-	-	-	-	-	-
Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
Total	4,616.59	2,884.12	4,431.56	121.90	873.21	12,927.38
Less: Provision for Bad & Doubtful Debts						(563.07)
Total Trade Receivable						**12,364.31**

Ageing of Trade Receivable as at 31st March 2025 from the date of transaction **(Rs. in Lacs)**

31st March, 2025	Outstanding for following periods from date of Transactions					
	Less than 6 Months	6 Months to 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Trade Receivable - Billed						
Undisputed Trade receivables – considered good	3,001.33	2,151.81	4,772.87	665.70	353.71	10,945.41
Undisputed Trade receivables – Considered Doubtful	-	-	9.33	112.95	138.96	261.24
Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
Disputed Trade receivables – considered good	-	-	-	-	-	-
Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
Total	3,001.33	2,151.81	4,782.19	778.65	492.67	11,206.65
Less: Provision for Bad & Doubtful Debts						(261.24)
Total Trade Receivable						10,945.41

Notes to the Standalone Financial Statements for the year ended 31st March 2026

Note - 11.3

During the year ended 31st March 2026, the company have written off a sum of Rs. 845.81 lacs as these trade receivables are not recoverable.

Note - 11.4

Contract Assets **(Rs. in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Unbilled Revenue	2,842.93	4,133.49
Total	**2,842.93**	**4,133.49**
Current	2,842.93	4,133.49
Non Current	-	-

Note No.11.4.1

Movement of unbilled revenue is as under **(Rs. in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Balance as at beginning of the year	4,133.49	4,537.68
Moment in unbilled revenue (net)	44.66	404.19
Unbilled revenue written off	1,245.90	-
Balance as at end of the year	2,842.93	4,133.49

Note - 12

Cash & Cash Equivalentsr **(Rs. in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Balances with banks in current accounts	66.37	60.06
Cash on hand	2.77	1.55
Fixed Deposits With Banks		
Fixed Deposits held with maturity period of less than 3 months	138.25	15.44
Total	**207.39**	**77.05**

Note - 13

Other Bank Balances **(Rs. in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Unpaid Dividend Account	0.29	0.41
Balance with Kotak Bank as earmarked balance for utilization of DDU -GKY Project (Refer Note No. 45)	4.60	2.41
Held as margin money Fixed deposits with banks		
Fixed Deposits with Banks		
-Held with maturity period of 3 months but less than 12 months* (refer note no.13.1)	194.03	191.13
Deposits with more than 12 months maturity period	250.08	391.99
Amount Disclosed under the head "other Non- Current Financial Assets" (Refer Note.6)	(250.08)	(391.99)
Total	**198.92**	**193.95**

Note - 13.1 Includes fixed deposit kept as margin money and given as earnest money deposit of Rs. 194.03 Lacs [March'25 Rs.191.13 Lacs]

Notes to the Standalone Financial Statements for the year ended 31st March 2026

Note - 14

Other Financial Assets -Current - (Unsecured - Considered Good) **(Rs. in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Interest Accrued on FDR	4.63	5.48
Interest Accrued on Loans *	36.21	26.53
Tender Money Recoverable	2.90	49.98
Security Deposit	784.77	3.27
Advance Against Purchase of Investment in Equity Shares	-	550.63
Employee Mediclaim Recoverable	21.23	21.14
Other Receivable **	26.20	30.84
Receivable From DDU-GKY (Refer Note No.45)	80.27	58.87
GST (Refundable)	4.69	4.69
Total	**960.90**	**751.43**

* Interest accrued on Loans includes amount receivable given to related party namely Vinayaka Finlease Pvt Ltd - Rs Nil (March'25 - Rs 26.53 Lacs) and namely New Modern Buildwell Private Limited - Rs 36.21 (March'25 - Rs Nil)

** Other receivable Includes amount receivable from wholly owned subsidiary companies amounting to Rs. 25.48 Lacs (March'25 Rs. 30.84 lacs)

Note - 15

Other Assets - Current - (Unsecured - Considered Good) **(Rs. in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Advance against Goods and Services (Refer Note.15.1)		
Considered Good	3.17	49.87
Considered Doubtful	20.00	20.00
Less: Provision for Doubtful Advances	(20.00)	(20.00)
Prepaid Expenses	71.88	55.60
Balance with Revenue Authorities	384.36	288.23
Total	**459.41**	**393.70**

Note - 15.1 Includes under litigation amounting to Rs. 20 Lacs (March'25 - Rs. 20 Lacs)

(Rs. in Lacs)

Movement in Provision for Doubtful advances	As at 31st March 2026	As at 31st March 2025
Balance at the beginning of the year	20.00	20.00
Movement in the amount of provision (Net)	-	-
Balance at the end of the year	**20.00**	**20.00**

Note - 16

EQUITY SHARE CAPITAL

(a) Authorised

Particulars	No. of Shares		(Rs. in Lacs)	
	As at 31st March 2026	As at 31st March 2025	As at 31st March 2026	As at 31st March 2025
Equity Shares of Rs. 10 each				
At the beginning of the period	3,00,00,000	2,00,00,000	3,000	2,000
Add: Additions during the period	-	1,00,00,000	-	1,000
Less: Reduction during the period	-	-	-	-
At the end of the period	3,00,00,000	3,00,00,000	3,000	3,000
Total	**3,00,00,000**	**3,00,00,000**	**3,000**	**3,000**

Notes to the Standalone Financial Statements for the year ended 31st March 2026

(b) Issued, Subscribed and Paid up

Particulars	No. of Shares		(Rs. in Lacs)	
	As at 31st March 2026	As at 31st March 2025	As at 31st March 2026	As at 31st March 2025
Equity Shares of Rs. 10 each fully paid up				
At the beginning of the period	1,81,22,500	1,73,42,500	1,812.25	1,734.25
Add: Additions during the period	-	7,80,000	-	78.00
Less: Reduction during the period	-	-	-	-
At the end of the period	**1,81,22,500**	**1,81,22,500**	**1,812.25**	**1,812.25**

(c) Details of shareholders holding more than 5% shares in the company

Name of the Shareholder	No. of Shares		Percentage	
	As at 31st March 2026	As at 31st March 2025	As at 31st March 2026	As at 31st March 2025
Pradeep Misra	97,72,150	97,72,150	53.92	53.92
Kathura Milk & Agro Products Pvt Ltd	12,90,000	12,60,000	7.12	7.12

16.1 The aforesaid disclosure is based upon percentages computed separately for each class of shares outstanding, as at the balance sheet date. As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

16.2 Terms/rights attached to paid up equity shares

The company has only one class of equity shares having a par value of Rs 10/-. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

16.3 The company has neither issued any bonus shares nor bought back any share during the period of five years immediately preceeding the balance sheet date.

16.4 Disclosure of Shareholding of Promoters

Disclosure of shareholding of promoters as at March 31, 2026 is as follows:

Promoter name	Shares held by promoters				% Change during the year
	As at March 31, 2026		As at March 31, 2025		
	No. of shares	% of total shares	No. of shares	% of total shares	
Mr. Pradeep Misra	97,72,150	53.92	97,72,150	53.92	0.00
Ms. Richa Misra	8,93,100	4.93	8,93,100	4.93	0.00
Mr. Prajjwal Misra	2,100	0.01	2,100	0.01	0.00
Ms. Shruti Misra	2,100	0.01	2,100	0.01	0.00
Ms. Sarla Sharma	2,100	0.01	2,100	0.01	0.00
Pradeep Misra Huf	2,100	0.01	2,100	0.01	0.00
Kahtura Milk Agro Products Pvt.Ltd	12,90,000	7.12	12,90,000	7.12	0.00
New Modern Buildwell Pvt.Ltd	4,60,000	2.54	4,60,000	2.54	0.00
Total	**1,24,23,650**	**68.55**	**1,24,23,650**	**68.55**	

Notes to the Standalone Financial Statements for the year ended 31st March 2026

Disclosure of shareholding of promoters as at March 31, 2025 is as follows:

Promoter name	Shares held by promoters				% Change during the year
	As at March 31, 2025		As at March 31, 2024		
	No. of shares	% of total shares	No. of shares	% of total shares	
Mr. Pradeep Misra	97,72,150	53.92	96,72,150	55.77	-1.85
Ms. Richa Misra	8,93,100	4.93	8,63,100	4.98	-0.05
Mr. Prajjwal Misra	2,100	0.01	2,100	0.01	0.00
Ms. Shruti Misra	2,100	0.01	2,100	0.01	0.00
Ms. Sarla Sharma	2,100	0.01	2,100	0.01	0.00
Pradeep Misra Huf	2,100	0.01	2,100	0.01	0.00
Kahtura Milk Agro Products Pvt.Ltd	12,90,000	7.12	12,60,000	7.27	-0.15
New Modern Buildwell Pvt.Ltd	4,60,000	2.54	1,00,000	0.58	1.96
Total	**1,24,23,650**	**68.55**	**1,19,03,650**	**68.64**	

16.5 The Company has not alloted any fully paid up equity shares pursuant to contracts without payment being received in cash during the period of five years immediately preceeding the balance sheet date.

16.6 Details of Dividend paid and proposed during the year ended March 31, 2026 are as under:

Dividend declared & paid during the year	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Final Dividend for the year ended March 31, 2025 (PY-March 31, 2024)	-	-

The Board of Directors of the company have not proposed any final dividend for year ended 31,March,2026

Proposed Dividend on Equity Shares are subject to approval of shareholders in AGM and are not recognised as liability as at reporting date.

Note - 17

Other Equity **(Rs. in Lacs)**

Particulars	**As at 31st March 2026**	**As at 31st March 2025**
Securities Premium Account		
As per last Balance Sheet	3,332.68	1,655.68
Add: Addition during the year	-	1,677.00
Balance at the end of year	**3,332.68**	**3,332.68**
General Reserve		
As per last Balance Sheet	355.83	296.35
Add : Employees Share Options Outstanding Amount	-	59.48
Balance at the end of year	**355.83**	**355.83**
Employees Share Options Outstanding Amount		
As per last Balance Sheet	-	55.11
Add: Addition during the year	-	4.38
Less :Transferred to General Reserve		(59.48)
Balance at the end of year	**-**	**-**
Money Received against Share Warrants		
As per last Balance Sheet	-	438.75
Add: Addition during the year	-	1,316.25
Less :- Transferred to Securities Premium Account	-	1,677.00
Less :- Transferred to Share Capital	-	78.00
Balance at the end of year	**-**	**-**

Notes to the Standalone Financial Statements for the year ended 31st March 2026

Particulars	As at 31st March 2026	As at 31st March 2025
Retained Earnings		
As per last Balance Sheet	9,348.31	8,018.75
Add: Profit/(Loss) during the year	(852.13)	1,329.56
Balance at the end of year	**8,496.18**	**9,348.31**
Other Comprehensive Income		
As per last Balance Sheet	0.54	5.97
Add: Profit/(Loss) during the year	23.81	(5.43)
Balance at the end of year	**24.36**	**0.54**
Total	**12,209.03**	**13,037.36**

Nature and Purposes of Reserves:

a) **Securities Premium Account:** Securities premium account is used to record premium on issue of shares i.e. amount received in excess of face value of share . The reserve can be utilised only for limited purpose in accordance with the provisions of Companies Act, 2013.

b) **General Reserve:** The General Reserve is a free reserve which is used from time to time to transfer profit from/ to retained earning for appropriate purpose. As the general reserve is created by transfer from one component of equity to another and is not an item of other comprehensive income. Items including in general reserve will not be re-classified subsequently to statement of profit and loss

c) **Employees Share Options Outstanding Amount :** Employees share option outstanding account is created upon granting of ESOP as per applicable guidelines and forms part of shareholders fund and is transferred to Share Capital, share premium account upon allotment of underlying shares. Outstanding balance to the credit of stock options outstanding account in respect of vested options expired/ unexercised are transferred to the General Reserve.

d) **Money Received against Share Warrants:** Money received against share warrants represents amount received on issue and allotment of share warrants to promoter group and also to public category in terms of SEBI (Issue of Capital and Disclosure requirements) guidelines. Share warrant are financial instruments which gives the holder the right to acquire share. Thus, effectively share warrants are nothing but the amount which would ultimately form part of shareholder fund. Since shares are yet to be allotted, the amount received is shown as Money received against warrants in Reserve & Surplus and would be classified as share capital upon issue of equity share.

e) **Retained Earnings :** This Represents undistributed earnings accumulated by the Company as at Balance Sheet date. And is free reserved for distribution of the shareholder fund of the company.

f) **Other Comprehensive Income (Loss):** Other Comprehensive Income/Loss (OCI) refers to items of income & expense that are not realised. Items forming part of OCI may be subsequently classified to statement of profit and loss and may not be classified depending upon the nature.

Note - 18

Long Term Borrowings **(Rs. in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Unsecured Loan		
Unsecured Loan from Non banking financial Companies	206.29	
Less: Current Maturities of long term borrowings (Refer Note No.21)	(125.55)	
Total	**80.74**	**-**

Notes to the Standalone Financial Statements for the year ended 31st March 2026

Note - 18.1

Loan from NBFC companies are unsecured, the terms and condtions of which are as under :- **(Rs. in Lacs)**

Name	Rate of Interest	Outstanding as at 31st March 2026	Amount repayable in		
			2026-27	2027-28	2028-29
Kisetsu Saison Finance India Pvt. Ltd.	17.00%	63.94	36.36	27.58	-
Unity Small Finance Bank	16.00%	45.45	24.42	21.03	-
L & T Finance Ltd.	15.75%	46.90	14.77	17.30	14.83
Raj Profin Pvt. Ltd.	15.00%	50.00	50.00	-	-
Total		206.29	125.55	65.91	14.83

Note - 19

Lease Liabilities- Non Current **(Rs. in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Lease Liabilities	19.66	24.84
Total	**19.66**	**24.84**

Note - 20

Long term Provisions **(Rs. in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Gratuity	60.46	85.52
Leave Encashment	20.94	34.66
Total	**81.40**	**120.18**

Note - 21

Short Term Borrowings **(Rs. in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Unsecured Loan		
Current Maturities of long term borrowings (Refer Note No.18)	125.55	-
Secured Loan		
Working Capital Limit (Fund Based- Secured)**	2,252.73	1,487.43
Total	**2,378.28**	**1,487.43**

Note - 21.1

Details of Security:

**The above credit facilities is secured by way of:-

a) **HDFC Bank Limited**

i) Fund Based Working Capital limit from HDFC Bank are secured by way of First Pari Passu charge by way of hypothecation of book debt, bills whether documentary or clean, outstanding monies, receivables both present & future and also cash margin of bank guarantee in the form of FDR with lien of HDFC bank and also equitable mortgage of property held by third party M/s Despecto realtors India Private Limited having its Address of Plot No 12, Sector 126, Gautam Budh Nagar, Noida Uttar Pradesh - 201309. The fund based working capital limits are also secured by way of unconditional & irrevocable personal / Corporate Guarantee of Mr. Pradeep Misra & M/s Despecto realtors India Private Limited.

b) **Kotak Mahindra Bank Limited**

i) Equitable Mortgage on Investment property owned having its Address Flat No.H/10/04, 10th floor Block H, Celebrity Greens, GH-1, Sector B, Ansal API Sushant Golf City, Sultanpur Road, Amar Shaheed Path, Lucknow Uttar Pradesh- 226030

ii) Equitable Mortgage on Investment property owned having its Address Flat No.H/GF/04, Ground floor Block H, Celebrity Greens, GH-1, Sector B, Ansal API Sushant Golf City, Sultanpur Road, Amar Shaheed Path, Lucknow Uttar Pradesh- 226030

iii) Equitable Mortgage on Investment property owned having its Address Flat No.A/GF/01, Ground floor Block A, Celebrity Meadows, Sector -1, Ansal API Sushant Golf City, Sultanpur Road, Amar Shaheed Path, Lucknow Uttar Pradesh- 226002

Notes to the Standalone Financial Statements for the year ended 31st March 2026

iv) Equitable Mortgage on Investment property owned having its Address Flat No.A/01/01, First floor Block A, Celebrity Meadows, Sector -1, Ansal API Sushant Golf City, Sultanpur Road, Amar Shaheed Path, Lucknow Uttar Pradesh- 226002

v) Equitable Mortgage on Investment property owned having its Address Flat No.A/09/01, Ninth floor Block A, Celebrity Meadows, Sector -1, Ansal API Sushant Golf City, Sultanpur Road, Amar Shaheed Path, Lucknow Uttar Pradesh- 226002

c) Unconditional and Irrevocable Personal Guarantee of Director, Mr. Pradeep Misra.

Note 21.2

The company has availed working capital limits from bank on the security of immovable properties and other current assets (refer Note 21.1). The quarterly returns or statement of current assets filed by the company with bank are generally in agreement with books of accounts.

Note - 22

Lease Liabilities-Current **(Rs. in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Lease Liabilities	24.91	19.38
Total	**24.91**	**19.38**

Note - 23

Trade payables - Current **(Rs. in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Total outstanding dues of micro enterprises and small enterprises	463.48	441.07
Total outstanding dues of creditors other than micro enterprises and small enterprises	2,677.46	1,952.38
Total	**3,140.94**	**2,393.45**

Note- 23.1 Net of Liability on account of DDU - GKY Project Rs.342.98 Lacs [March'2025 Rs. 362.53 Lacs] (Refer No. No. - 45)

Note- 23.2 Trade Payable due to related parties are fully disclosed in Note No.40

The disclosure under section 22 of Micro, Small and Medium Enterprises Development Act,2006, to the extent information available with the company is as under:

Particulars	Amount	Amount
(a) the principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year;		
Principal	418.58	431.56
Interest	44.89	9.51
(b) the amount of interest paid in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
(c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-
(d) the amount of interest accrued and remaining unpaid at the end of each accounting year; and	44.89	9.51
(e) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	44.89	9.51

Notes to the Standalone Financial Statements for the year ended 31st March 2026

Ageing of Trade Payable as at 31st March 2026 from the date of transaction **(Rs. in Lacs)**

31st March, 2026	Outstanding for following periods from the date of transaction				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Payable					
-MSME	318.78	141.82	1.97	0.90	463.48
- Others	1,744.54	243.49	241.79	196.52	2,426.36
Disputed Trade Payable					
-MSME	-	-	-	-	-
- Others	-	-	-	-	-
Total	2,063.32	385.31	243.77	197.43	2,889.83
Add: Accrued Expenses					251.11
Total Trade Payable					**3,140.94**

Ageing of Trade Payable as at 31st March 2025 from the date of transaction **(Rs. in Lacs)**

31st March, 2025	Outstanding for following periods from the date of transaction				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Payable					
-MSME	438.19	1.97	0.90	-	441.07
- Others	1,161.45	287.02	135.15	164.38	1,748.00
Disputed Trade Payable					
-MSME	-	-	-	-	-
- Others	-	-	-	-	-
Total	1,599.64	288.99	136.06	164.38	2,189.07
Add: Accrued Expenses					204.37
Total Trade Payable					**2,393.45**

Relationship with Struck off Companies
* The company do not have any relationship with struck off company under section 248 of Companies Act 2013.

Note - 24

Other Financial Liabilities - Current **(Rs. in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Unpaid Dividend	0.29	0.41
Interest Payable	1.93	0.14
Employees Related Liabilities	381.06	485.71
Security Deposit	49.00	0.93
Total	**432.28**	**487.19**

Note- 24.1 Net of Salary payable for DDU - GKY Project Rs. 8.31 Lacs [March'25 Rs. 3.62 Lacs] (Refer note No. - 45)

Note- 24.2 Employees Related Liabilities includes due to directors Rs. 21.72 lacs [March'25 Rs.21.01 lacs]

Note- 24.3 Interest Payable includes due to Vinayaka Finlease Pvt Ltd Rs. Nil [March'25 Rs.0.14]

Notes to the Standalone Financial Statements for the year ended 31st March 2026

Note - 25

Other Liabilities - Current **(Rs. in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Amount received from UP Skill Development Board for DDU -GKY Project pending utilization (Net of Amount spent) [lying in separate bank A/c refer Note No. 13]	4.60	2.41
Advances from customer	33.95	67.38
Statutory Dues Payable	239.94	325.11
Other Payable (refer Note No. 25.2)	32.47	-
Total	**310.95**	**394.90**

Note- 25.1 Net of Statutory Dues Payable for DDU - GKY Project Rs. 5.54 Lacs [March'25 Rs. 5.03 (Refer No. - 45)

Note- 25.2 Other Payable Includes amount payable to wholly owned subsidiary companies amounting to Rs. 32.47 Lacs (March'25 Rs. Nil)

Note - 26

Short Term Provisions **(Rs. in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Gratuity	-	-
Leave Encashment	0.52	0.78
Total	**0.52**	**0.78**

Note - 27

Revenue from Operations **(Rs. in Lacs)**

Particulars	For the year ended 31st March '2026	For the year ended 31st March '2025
Gross Sales of Services		
Sale of Services (Net)	6,956.04	9,473.04
Income from EPC Services	-	211.32
Other Operating Revenue (Net)	11.28	16.15
Total	**6,967.33**	**9,700.51**

Disaggregation of revenue

Revenue based on nature

Consultancy & Advisory Services	6,956.04	9,473.04
Income from EPC Services	-	211.32
Other Operating Income	11.28	16.15
Total	**6,967.33**	**9,700.51**

Revenue based on Geography

Within India	6,967.33	9,700.51
Outside India	-	-
Total	**6,967.33**	**9,700.51**

Reconciliation of revenue from operations with contract price

Contract Price	6,967.33	9,700.51
Less: Variable Components like Discounts etc.	-	-
Revenue from Operations as recognised in financial Statements	**6,967.33**	**9,700.51**

Notes to the Standalone Financial Statements for the year ended 31st March 2026

Unbilled Revenue Reconciliation

Particulars	As at 31st March 2026	As at 31st March 2025
Reconciliation of Contract Asset - Unbilled receivables/Contract Assets		
Balance at the beginning of the financial year	4,133.49	4,537.68
Add: Addition (Net) in Unbilled receivables/Contract Assets	(44.66)	(404.19)
Less:-unbilled revenue wirtten off	(1,245.90)	-
Balance at the end of the financial year	**2,842.93**	**4,133.49**

(Rs. in Lacs)

Reconciliation of Advance received from Customers	As at 31st March 2026	As at 31st March 2025
Balance at the beginning of the year	67.38	11.37
Less : Revenue recognised out of advance received from customers at beginning of year	(67.38)	(11.37)
Add : Advance received during the year from customers for which performance obligation is not satisfied and shall be recognised as revenue in next year	33.95	67.38
Balance at the end of the year	33.95	67.38

Note - 28

Other Income **(Rs. in Lacs)**

Particulars	For the year ended 31st March '2026	For the year ended 31st March '2025
Interest Income		
a) Interest from Banks on FDR's	30.62	35.77
b) Interest Income from Loans Granted	86.37	7.94
c) Interest on Income Tax Refund	9.96	10.86
Other Non - Operating Income		
Rental Income from investment Property	8.54	-
Dividend Income	2.65	2.65
Sundry Balance written back	1.36	35.54
Unrealized Gain on Mutual Funds	(0.00)	0.12
Interest on Amortized Cost	27.92	38.47
Total	**167.42**	**131.35**

Note - 29

Direct Operating Cost **(Rs. in Lacs)**

Particulars	For the year ended 31st March '2026	For the year ended 31st March '2025
Professional & Consultancy Charges	4,447.88	4,213.92
Project Expenses	-	7.70
Expenses on EPC Services	-	179.41
Less:- Expenses Recovered	-	(53.82)
Total	**4,447.88**	**4,347.21**

Notes to the Standalone Financial Statements for the year ended 31st March 2026

Note - 30

Employees Benefit Expenses **(Rs. in Lacs)**

Particulars	For the year ended 31st March '2026	For the year ended 31st March '2025
Salaries, Wages & Bonus	824.52	1,609.87
Contribution to Provident and Other Funds	15.25	42.84
Gratuity Expenses	14.00	19.49
Leave Encashment Expenses	-	14.19
Share Based Payment	-	4.38
Staff Welfare Expenses	12.70	84.69
Less:- Amount Spent on Corporate Shared servies	(353.88)	-
Less:- Amount Spent on DDU-GKY Project Adjusted (Refer No. - 45)	(24.92)	(85.67)
Total	**487.68**	**1,689.79**

Note - 31

Finance Cost **(Rs. in Lacs)**

Particulars	For the year ended 31st March '2026	For the year ended 31st March '2025
Interest Expense		
Interest Paid on OD	184.38	122.68
Interest Paid on Loan	13.76	0.15
Interest on Lease Liabilities	5.03	5.79
Interest on Others	59.27	18.27
Interest on Bill Discounting	67.15	77.60
Processing Fees on Unsecured Loan	28.52	-
Total	**358.11**	**224.49**

Note - 32

Depreciation and Amortization **(Rs. in Lacs)**

Particulars	For the year ended 31st March '2026	For the year ended 31st March '2025
Depreciation on Tangible Assets	16.26	15.49
Amortization of Intangible Assets	12.27	10.57
Amortization of ROU	26.52	59.51
Depreciation on Investment Property	27.59	29.02
Total	**82.65**	**114.59**

Note - 33

Other Expenses **(Rs. in Lacs)**

Particulars	For the year ended 31st March '2026	For the year ended 31st March '2025
Professional & Consultancy Charges	44.65	63.34
Bank and Demat Charges	25.69	41.81
Office Expenses	24.33	38.16
Bad Debts & unbilled receivables Written off	2,091.71	548.21
Postage and Courier Charges	0.55	2.07
Royalty	17.44	101.57
Membership & Annual Fees- Subscription	46.88	35.79
Printing and Stationery charges	4.45	66.84
Payment to Auditors	7.22	6.09

Notes to the Standalone Financial Statements for the year ended 31st March 2026

Tender Application fees	2.17	17.83
Provision for Doubtful Debts	301.83	82.10
Power & Fuel	28.80	55.82
Short Term Lease Payment	33.96	90.95
Insurance	2.37	3.86
Repair to Buildings	21.29	22.38
Repair - Computer maintenance	1.01	1.51
Unrealized Loss on Mutual Funds	0.01	
Rates & Taxes	0.95	16.36
Travelling & Conveyance	45.29	255.89
Advertisement & Business Promotion Expenses	14.00	51.82
Communication Expense	6.87	10.86
CSR Expenses	35.11	31.00
Director Sitting Fee	6.60	13.40
Sundry balances written off	5.48	-
Loss on Sale of Tangible Assets	13.51	-
Miscellaneous Expenses	7.60	16.04
Less:- Amount Spent on Corporate Shared Servies	(92.90)	-
Less:- Amount Spent on DDU-GKY Project Adjusted (Refer No. - 45)	(1.07)	(47.76)
Total	**2,695.78**	**1,525.94**

Note - 34

Payment to Auditors: **(Rs. in Lacs)**

Particulars	**For the year ended 31st March '2026**	**For the year ended 31st March '2025**
Audit Fee	4.00	4.00
Limited Review of Results	1.50	1.50
Certification Charges	1.72	0.59
Total	**7.22**	**6.09**

Note - 35

Earning Per Share (EPS) **(Rs. in Lacs)**

Particulars	**For the year ended 31st March '2026**	**For the year ended 31st March '2025**
Basic and Diluted Earnings Per Share		
Profit/(Loss) after tax as per statement of profit & loss (Rs. In Lacs)	(852.13)	1,329.56
Weighted No.of equity shares for basic EPS	1,81,22,500	1,76,03,369
Weighted No.of equity shares for diluted EPS	1,81,22,500	1,76,03,369
Basic Earning Per Share (Rs.)	(4.70)	7.55
Diluted Earning Per Share (Rs.)	(4.70)	7.55

Particulars	**For the year ended 31st March '2026**	**For the year ended 31st March '2025**
Equity Share outstanding at the beginning of Year	1,81,22,500	1,73,42,500
Add : Weighted Number of Share considered under Equity warrants/ alloted	-	2,60,869
Weighted Number of Shares to compute diluted earnings per share	1,81,22,500	1,76,03,369

Notes to the Standalone Financial Statements for the year ended 31st March 2026

Note - 36

Defined Benefit Plan

The Company has funded defined benefit plan for gratuity. Every employee who has completed at least five years of service gets a gratuity on departure at 15 days of last drawn salary for each completed year of service.

The present value of the defined benefit obligation and the related current service cost were measured using the Projected Unit Credit Method with actuarial valuations being carried out at each balance sheet date.

The disclosure of employees benefit as defined in the Indian Accounting Standard-19 "Employee Benefits" are as follows:

(Rs. in Lacs)

Amount Recognized in Statement of Financial Position at Period - End	**As at 31st March 2026**	**As at 31st March 2025**
Present value of Defined Benefit Obligation	62.94	87.95
Fair value of Plan Assets	2.49	2.42
	60.46	**85.52**
Unrecognized Asset due to the Asset Ceiling		-
Net Defined Benefit (Assets) / Liability Recognized in Statement of Financial Position	**60.46**	**85.52**

Total Defined Benefit Cost/(Income) included in Profit &Loss and Other Comprehensive Income during the Period	**Year Ended 31st March 2026**	**Year Ended 31st March 2026**
Total Charge/ (Credit) Recognised in Profit and Loss	28.59	19.49
Total Amount Recognised in Other Comprehensive Income (OCI) (Gain) / Losses	(31.82)	7.25

Change in Defined Benefit Obligation	**As at 31st March 2026**	**As at 31st March 2025**
Defined Benefit obligation, beginning of period	87.95	74.06
Interest Cost on DBO	6.04	5.25
Net Current Service Cost	8.13	14.56
Actual Plan Participants' Contributions	-	-
Benefits Paid	(0.46)	(13.01)
Past Service Cost *	15.58	-
Changes in Foreign Currency Exchange Rates	-	-
Acquisition /Business Combination / Divestiture	(22.36)	-
Losses / (Gains) on Curtailments / Settlements	-	-
Actuarial (Gain)/ Loss on obligation	(31.93)	7.09
Defined Benefit Obligation, End of Period	**62.94**	**87.95**

*Disclosed as Impact of Labour Code in Exceptional item

Change in Fair Value of Plan assets	**As at 31st March 2026**	**As at 31st March 2025**
Fair value of plan assets at the beginning	2.42	4.47
Expected return on plan assets	0.17	0.32
Employer contribution		10.00
Actual Plan Participants' Contributions		-
Actual Taxes Paid		-
Actual Administration Expenses Paid		-
Changes in Foreign Currency Exchange Rates		-
Benefits paid		-
Acquisition /Business Combination / Divestiture		(12.21)
Assets Extinguished on Curtailments / Settlements		-
Actuarial Gain/ (Loss) on Asset	(0.10)	(0.15)
Fair value of plan assets at the end.	**2.49**	**2.42**

Notes to the Standalone Financial Statements for the year ended 31st March 2026

Net Defined Benefit Cost/(Income) included in Statement of Profit & Loss at Period-End	**Year Ended 31st March 2026**	**Year Ended 31st March 2025**
Service Cost	8.13	14.56
Net Interest Cost	5.88	4.93
Past Service Cost *	15.58	
Administration Expenses		
(Gain)/ Loss due to settlements / Curtailments / Terminations / Divestitures		
Total Defined Benefit Cost/(Income) included in Profit & Loss	**29.58**	**19.49**

Rs. 14.00 lacs grouped in employees benefit expenses and rs. 15.58 lacs as impact of labour code in exceptional Item.

Analysis of Amount Recognized in Other Comprehensive (Income)/Loss at Period - End	**Year Ended 31st March 2026**	**Year Ended 31st March 2025**
Amount recognized in OCI, (Gain) / Loss Beginning of Period	(0.74)	(7.99)
Remeasurements Due to :		
1.Effect of Change in Financial Assumptions	(7.41)	2.48
2.Effect of Change in Demographic Assumptions		
3.Effect of Experience Adjustments	(24.52)	4.61
4.(Gain)/ Loss on Curtailments/Settlements		
5.Return on Plan Assets (Excluding Interest)	0.10	0.15
6.Changes in Asset Ceiling		
Total Remeasurements Recognised in OCI (Gain)/Loss	(31.82)	7.25
Amount Recognized in OCI (Gain)/Loss, End of Period	**(32.56)**	**(0.74)**

Total Defined Benefit Cost/(Income) included in Profit & Loss and Other Comprehensive Income)	**Year Ended 31st March 2026**	**Year Ended 31st March 2025**
Amount recognized in P&L, End of Period	29.58	19.49
Amount recognized in OCI, End of Period	(31.82)	7.25
Total Net Defined Benefit Cost/(Income) Recognized at Period-End	**(2.24)**	**26.74**

Reconciliation of Balance Sheet Amount	**As At 31st March 2026**	**As At 31st March 2025**
Balance Sheet (Asset)/ Liability, Beginning of Period	85.52	69.58
True-up		
Total Charge/ (Credit) Recognised in Profit and Loss	29.58	19.49
Total Remeasurements Recognised in OC (Income)/ Loss	(31.82)	7.25
Acquisition /Business Combination / Divestiture		
Employer Contribution	(22.36)	(10.00)
Fund Charges		-
Benefits Paid	(0.46)	(0.80)
Other Events		
Balance Sheet (Asset)/Liability, End of Period	**60.46**	**85.52**

Actual Return on Plan Assets	**As At 31st March 2026**	**As At 31st March 2025**
Expected return on plan assets	0.17	0.32
Remeasurement on Plan Assets	(0.10)	(0.15)
Actual Return on Plan Assets	0.06	0.16

Notes to the Standalone Financial Statements for the year ended 31st March 2026

Change in the Unrecognised Asset due to the Asset Ceiling During the Period	As at 31st March 2026	As at 31st March 2025
Unrecognised Asset, Beginning of Period	-	-
Interest on Unrecognised Asset Recognised in P&L	-	-
Other changes in Unrecognised Asset due to the Asset Ceiling	-	-
Unrecognized Asset, End of Period	-	-

The Major Categories of Plan Assets	As at 31st March 2026	As at 31st March 2025
Government of India Securities (Central and State)	-	-
High Quality Corporate Bonds (Including Public Sector Bonds)	-	-
Equity Shares of listed companies	-	-
Cash (Including Bank Balance, Special Deposit Scheme)	-	-
Funds Managed by Insurer	100%	100%
Others	-	-
Total	**100%**	**100%**

Financial Assumptions Used to Determine the Profit & Loss	As at 31st March 2026	As at 31st March 2025
Discounting Rate	7.74 PA	6.87 PA
Salary Escalation Rate	5.50 PA	5.50 PA
Expected Rate of Return on Assets		

Demographic Assumptions Used to Determine the Defined Benefit	As at 31st March 2026	As at 31st March 2025
Retirement Age	60 Years	60 Years
Mortality Table	IALM (2012-2014)	
Employee Turnover / Attrition Rate		
18 to 30 Years	3%	3%
30 to 45 Years	2%	2%
Above 45 Years	1%	1%

Sensitivity Analysis	
Defined Benefit Obligation- Discount Rate +100 Basis Points	(7.26)
Defined Benefit Obligation- Discount Rate -100 Basis Points	8.61
Defined Benefit Obligation- Salary Escalation Rate +100 Basis Points	8.72
Defined Benefit Obligation- Salary Escalation Rate -100 Basis Points	(7.47)

Expected Cashflows for the Next Ten Years	As at 31st March 2026
Year - 2027	1.78
Year - 2028	5.61
Year - 2029	2.18
Year - 2030	2.63
Year - 2031	3.16
Year - 2032 to 2036	39.71

Notes to the Standalone Financial Statements for the year ended 31st March 2026

Data of Valuation	As at 31st March 2026	As at 31st March 2025
Number of Employee	43.00	80.00
Total Monthly Salary Eligible for Gratuity	21.59	32.76
Average Past Service (Years)	6.11	5.46
Average Age (Years)	38.28	38.73
Average Remaining Work Life (Years)	21.72	21.27
Average Remaining Working Life considering Decrements	16.74	16.62
Total Accrued Benefits	83.21	104.62

a) Eligibility	All Permanent employees of company
b) Salary for Gratuity	Last Drawn Basic Salary
c) Plan Service	completed Years of Service, Service of Six months and above is rounded off as one year
d) Contribution	Employee -Nil, Company - Full Cost
e) Vesting Period	5 Years of service
f) Benefit payable on Retirement	15/26 * Salary * Number of completed Years of Service
g) Benefit payable on Withdrawal Resignation	15/26 * Salary * Number of completed Years of Service
h) Benefit payable on Death/ Disability	As above except that no vesting conditions apply.
i) Ceiling Amount	20

Leave Encashment

The total leave encashment liability of Rs 21.46 Lacs (PY Rs 35.44 Lacs) have been shown in Provision - Non Current Rs 20.94 Lacs (PY Rs 34.66 Lacs) and Provision - Current Rs 0.52 Lacs (PY Rs 0.78 Lacs) and does not require disclosure as mentioned in Para 158 of IND AS 19

Defined Contribution Plan

The company makes contribution towards Provident Fund to Regional fund commissioner and ESI to Employee State Insurance Corporation. The company has recognised Rs. 15.25 Lacs (P.Y. Rs.42.84 Lacs) related to employer's Contribution to Provident fund & other fund in statement of Profit & Loss

Note - 37

Financial Instruments: Accounting classification, Fair value measurements

31st March,2026 **(Rs. in Lacs)**

Particulars	Classification				Fair Value		
	Carrying Value	FVTPL	FVTOCI	Amortised Cost	Level 1	Level 2	Level 3
Financial Assets							
Investments in Equity Instruments	651.18			651.18			
Other Financial Assets	1,679.27			1,679.27			
Other Investments	3.20	3.20		-	3.20		
Trade Receivable	12,364.31			12,364.31			
Cash and cash equivalents	207.39			207.39			
Other Bank Balance	198.92			198.92			
Loan	284.86			157.50			
	15,389.12	**3.20**	**-**	**15,258.56**	**3.20**	**-**	**-**

Notes to the Standalone Financial Statements for the year ended 31st March 2026

Particulars	Classification				Fair Value		
	Carrying Value	FVTPL	FVTOCI	Amortised Cost	Level 1	Level 2	Level 3
Financial Liabilities							
Loang Term Borrowing	80.74			80.74			
Short Term Borrowing	2,378.28			2,378.28			
Lease Liability	44.57			44.57			
Trade Payables	3,140.95			3,140.95			
Other Financial Liabilities	432.28			432.28			
	6,076.82			**6,076.82**			

31st March,2025 **(Rs. in Lacs)**

Particulars	Classification				Fair Value		
	Carrying Value	FVTPL	FVTOCI	Amortised Cost	Level 1	Level 2	Level 3
Financial Assets							
Investments in Equity Instruments	651.18			651.18			
Other Financial Assets	1,634.12			1,634.12			
Other Investments	3.21	3.21		-	3.21		
Trade Receivable	10,945.41			10,945.41			
Cash and cash equivalents	77.05			77.05			
Other Bank Balance	193.95			193.95			
Loan	157.50			157.50			
	13,662.42	**3.21**	**-**	**13,659.21**	**3.21**	**-**	**-**

Particulars	Classification				Fair Value		
	Carrying Value	FVTPL	FVTOCI	Amortised Cost	Level 1	Level 2	Level 3
Financial Liabilities							
Short Term Borrowing	1,487.43			1,487.43			
Lease Liability	44.22			44.22			
Trade Payables	2,393.45			2,393.45			
Other Financial Liabilities	487.19			487.19			
	4,412.29	**-**	**-**	**4,412.29**	**-**	**-**	**-**

The Management assessed that carrying amount of loans, investments in subsidiaries, Trade receivables, financial assets, cash and cash equivalent, bank balances, trade payables and financial liabilities approximates their fair value largely due to short term maturities of these instruments.

Note - 38

Financial Risk Management

The company's activities expose it to a variety of financial risks: interest rate risk, credit risk and liquidity risk. The company's overall risk management strategy seeks to minimise adverse effects from the unpredictability of financial markets on the company's financial performance. These risks are managed by the Management of the company under Board of Directors of the company to minimise potential adverse effects of the financial performance of the company.

Interest rate risk

Interest rate risk primarily arises from floating rate borrowings. The loans given to wholly owned subsidiary company is interest bearing and, therefore, interest rate risk is minimised. The company has taken secured working capital facilities at variable rate (Repo rate plus).

Notes to the Standalone Financial Statements for the year ended 31st March 2026

i) Interest rate risk exposure - The exposure of the company's borrowing to interest rate changes at the end of reporting period is as follows:

Particulars	As at 31st March 2026	As at 31st March 2025
Variable rate borrowing	2,252.73	1,487.43
Fixed rate borrowing	206.29	-

ii) Sensitivity analysis: For floating rate liabilities, the analysis is prepared assuming the amount of liability outstanding at the end of the reporting period was outstanding for whole year:-

Particulars	Impact on profit before tax for the year ended	
Interest rate- increase by 50 basis point	11.26	7.44
Interest rate- decrease by 50 basis point	(11.26)	(7.44)

Credit risk

Credit risk is the risk of financial loss to the company, if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the company's receivables. The company has made expected credit loss allowance of Rs 563.07 Lacs on its trade receivables and in its opinion such allowance is sufficient to cover any future credit risk.

Investments / Inter Corporate Loan

The company has given loan to its wholly owned subsidiary which is also interest bearing and therefore less prone to credit risk. The company has also invested in real estate properties by giving advances and are also less prone to credit risk.

Cash & cash equivalents

With respect to credit risk arising from financial assets which comprise of cash and cash equivalents, the Company s risk exposure arises from the default of the counterparty, with a maximum exposure equal to the carrying amount of these financial assets at the reporting date. Since the counter party involved is a bank, Company considers the risks of non-performance by the counterparty as non-material.

Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company manages its liquidity risk by ensuring, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due. The Company's finance department is responsible for fund management. In addition, processes and policies related to such risks are overseen by senior management.

Particulars	As at 31st March 2026	As at 31st March 2025
Cash, Cash Equivalent & Bank Balances(Note No. - 12 & 13)	406.31	271.00
Bank & Other Borrowings	2,459.02	1,487.43

The company has secured borrowings and has adequate and sufficient liquidity as detailed above to meet any kind of exigencies.The company is not exposed to any kind of liquidity risk.

Capital Risk

The company has no capital other than equity. Safety of capital is of prime importance to ensure availability of capital for company's business requirement. Investment objectives is to provide safety and adequate return on surplus funds. The company's adjusted net debt to equity ratio at the end of reporting period is as follows:

Particulars	As at 31st March 2026	As at 31st March 2025
Gross Borrowings	2,459.02	1,487.43
Less: cash and cash equivalents	207.39	77.05
Adjusted net debt	**2,251.63**	**1,410.37**
Total Equity	14,021.28	14,849.61
Adjusted net debt to equity	16.06	9.50

The company's total owned funds of Rs 14,021.28 Lacs is considered adequate by the management to meet its business interest and any capital risk it may face in the future.

Notes to the Standalone Financial Statements for the year ended 31st March 2026

Note - 39

Leases

The disclosure as required by Ind AS -116 are as under:-

'The details of right of use asset held by the company is as follows:

Particulars	Net Carrying amount as at 31st March 2025	Net Addition/ (Deletion) for the year ended 31st March 2026	Net Carrying amount as at 31st March 2026
Building	42.73	(1.13)	41.60

Amortisation on right of use asset is Rs 26.52 Lacs and interest on lease liability for year ended 31st March 2026 is Rs.5.03 Lacs

Lease Contracts entered by the company majorly pertains to land & building taken on lease to conduct the business activities in ordinary course.

The following is breakup of Current and Non-Current Lease Liability as at : **(Rs. in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Current lease liability	24.91	19.38
Non-Current lease liability	19.66	24.84
Total	**44.57**	**44.22**

The following is movement in Lease Liability during the year ended 31st March 2025 and 31st March 2026: **(Rs. in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Balance at the beginning of the year	44.22	82.21
Addition during the year	25.39	24.64
Finance cost accrued during the year	5.03	5.79
Deletion	-	-
Payment of lease liability (Including Interest)	30.06	68.43
Balance at the end of the year	**44.57**	**44.22**

The table below provides details regarding the Contractual Maturities of Lease Liability as at 31st March 2025 and 31st March 2026 on an Undiscounted basis:

(Rs. in Lacs)

Particulars	As at 31st March 2026	As at 31st March 2025
Less than one year	34.59	48.09
One to five year	25.58	36.08

Note - 40

Contingent Liabilities not provided for **(Rs. in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Bill discounted from Bank	929.69	748.05
GST demand for FY 2017-18 under Appeal with Hon'ble Joint Commissioner of CGST (Appeal), Delhi against which Rs. 0.18 Lacs have been deposited against appeal (Ref. Note No.9)	3.70	3.70
GST demand for FY 2018-22 under Appeal with Hon'ble Joint Commissioner of CGST (Appeal), Delhi against which Rs.6.03 Lacs have been deposited against appeal (Ref. Note No.9)	60.28	-
GST demand for FY 2021-22 under Appeal with Hon'ble Joint Commissioner of CGST (Appeal), Delhi against which Rs. 1.42 Lacs have been deposited against appeal (Ref. Note No.9)	14.27	-
Bank Guarantee (Performance Guaranatee) given against which the company has fixed deposits with respective banks	2,100.89	2,076.27

Notes to the Standalone Financial Statements for the year ended 31st March 2026

Note - 41

Estimated Capital commitments outstanding(Net of Advances) and not provided for: **Rs. in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Estimated amounts of contracts remaining to be executed on capital account and not provided for	40.00	14.55

Note - 42

Related party disclosures

Related party disclosures as required by Indian Accounting Standard (Ind AS) -24 is as under:-

A List of related parties and relationships

a Subsidiary Companies

1 M/s Rudrabhishek Infosystem Private Limited
2 M/s. Rudrabhishek Architects And Designers Private Limited
3 M/s. Rudrabhishek GEO Engineering Private Limited
4 M/s. Rudrabhishek Techno Consultancy Private Limited

b Key Management Personnel and their relatives

1	Mr. Pradeep Misra	(Managing Director)	
2	Mrs. Richa Misra	(Whole Time Director)	
3	Mr. Prajjwal Misra	(Director)	
4	Mrs. Gyanwati Misra	(Mother of Managing Director)	
5	Mr. Himanshu Garg	(Independent Director)	
6	Mr. Tarun Jain	(Independent Director)	
7	Mr. Vinod Tiku	(Independent Director)	
8	Mrs. Shikha Mehra Chawla	(Independent Director)	
9	Mr. Rahas Bihari Panda	(Company Secretary)	(Resigned w.e.f. 14- Feb-2026)
10	Mr. Anupam Jaiswal	(Company Secretary)	(Appointed w.e.f.14- Feb- 2026)
11	Mr. Manoj Kumar	(Chief Financial Officer)	(Resigned w.e.f. 12-Sept-2025)
12	Mr. Nilesh Kumar Jain	(Chief Financial Officer)	(Appointed w.e.f. 13- Nov-2025)
13	Mr. Pranay Kumar	Executive Director	

c Enterprises over which Director / key management personnel and their relatives exercise significant influence

1 M/s Pushp Products Private Limited
2 M/s Pradeep Richa Educare Foundation
3 M/s Samad Trade Links Private Limited
4 M/s New Modern Buildwell Private Limited
5 M/s Despecto Realtors India Pvt. Ltd.
6 M/s Vinayaka Finlease Pvt Ltd
7 M/s Orgnn Technologies Private Limited
8 M/s Rudrabhishek Trust for Sports and Education
9 M/s Impact R SM REIT
10 M/s. Ranch Buildwell LLP

Notes to the Standalone Financial Statements for the year ended 31st March 2026

B Transactions with related parties

Disclosure of Transactions with Related Parties, as required by Ind AS 24 "Related Party Disclosures" are given below :

(Rs. in Lacs)

Description	Wholly Owned Subsidiary		Key Management personnel and their relatives		Enterprises controlled by key management personnel and their relatives	
	Current Year	Previous year	Current Year	Previous Year	Current Year	Previous Year
Rent Expenses						
M/s Pushp Products Private Limited		-		-		40.18
Mrs. Gyanwati Misra		-	1.05	4.26		-
M/s Samad Trade Links Private Limited		-		-	9.50	9.50
Royalty Expenses						
Mr. Pradeep Misra		-	17.44	101.57		-
CSR Expenses						
M/s Pradeep Richa Educare Foundation		-			20.01	26.00
M/s Rudrabhishek Trust for Sports and Education		-			15.10	5.00
Project Expenses						
M/s New Modern Buildwell Private Limited					-	1.48
Professional Charges						
M/s. Rudrabhishek Techno Consultancy Pvt. Ltd.	1,189.30	74.13				
M/s. Ranch Buildwell LLP					20.56	-
M/s Despecto Realtors India Pvt. Ltd.					231.89	60.00
Expenses paid on behalf						
Impact R SM REIT					-	12.98
Generator Expenses						
M/s Pushp Products Private Limited		-		-	-	1.89
Professional Income						
M/s New Modern Buildwell Private Limited		-		-	956.38	450.20
M/s Despecto Realtors India Pvt. Ltd.		-		-	20.82	20.77
Recovery of Corporate Shared Expenses under Other Operating Income						
M/s Rudrabhishek Infosystem Private Limited	75.14	36.28		-		
M/s. Rudrabhishek GEO Engineering Private Limited	-	17.54				
M/s. Rudrabhishek Techno Consultancy Pvt. Ltd.	371.65	-				
Loan Taken						
M/s Vinayaka Finlease Pvt Ltd		-		-		50.00
Loan Repaid						
M/s Vinayaka Finlease Pvt Ltd		-		-		50.00
Interest paid						
M/s Vinayaka Finlease Pvt Ltd		-		-		0.15
Royalty Received						
M/s Rudrabhishek Infosystem Private Limited	11.28	10.16		-		-
Interest Income on Loan and Advances granted				-		
M/s. Rudrabhishek Architects And Designers Pvt Ltd.	17.93	-		-		-

Notes to the Standalone Financial Statements for the year ended 31st March 2026

M/s. Rudrabhishek GEO Engineering Private Limited	26.73	7.94		-		-
M/s Impact R SM REIT	1.46	-				
M/s New Modern Buildwell Private Limited	40.24	-				
Loan and Advances granted						
M/s. Rudrabhishek Architects And Designers Pvt Ltd.	120.04	-		-		-
M/s. Rudrabhishek GEO Engineering Private Limited	102.17	177.00		-		-
Loan and Advances recovered						
M/s. Rudrabhishek GEO Engineering Private Limited	94.85	19.50		-		-
Security Deposit recovered		-		-		-
Mrs. Gyanwati Misra			0.90	-		-
M/s Pushp Products Private Limited				-	27.20	-
M/s Despecto Realtors India Private Limited				-	126.34	-
Description	**Current Year**	**Previous year**	**Current Year**	**Previous Year**	**Current Year**	**Previous Year**
Purchase of Tangible Assets						
M/s Pushp Products Private Limited		-		-		5.00
Capital Advance- (Against booking of Immovable Properties)						
M/s New Modern Buildwell Private Limited		-		-	-	315.90
Dividend Received						
M/s Rudrabhishek Infosystem Private Limited	2.65	2.65		-		-
Directors/ Key Managerial Personnels' Remuneration including Commission and Sitting Fees						
Mr. Pradeep Misra		-	84.00	84.00		-
Mrs. Richa Misra		-	36.00	36.00		-
Mr. Himanshu Garg		-	1.80	3.15		-
Mr. Tarun Jain		-	1.60	2.95		-
Mr. Prajjwal Misra		-	1.20	2.40		-
Mr. Vinod Tiku		-	0.80	2.80		-
Mrs. Shikha Mehra Chawla		-	1.20	2.10		-
Mr. Manoj Kumar		-	15.50	36.47		-
Mr. Rahas Bihari Panda		-	25.20	27.29		-
Mr. Anupam Jaiswal			7.15	-		
Mr. Nilesh Kumar Jain			35.93	-		
Salary Paid						
Mr. Pranay Kumar		-	-	86.41		-
Investments in Equity Instruments						
M/s. Rudrabhishek GEO Engineering Private Limited		4.90		-		-
M/s. Rudrabhishek Techno Consultancy Pvt. Ltd.		5.00		-		-
Investments in Corpus Fund						
M/s. Impact R SM REIT		-		-		0.10
M/s. Impact R SM REIT	-	-	-	-	0.10	-

Notes to the Standalone Financial Statements for the year ended 31st March 2026

Outstanding Balances at the year end

Remuneration Payable	Current Year	Previous year	Current Year	Previous Year	Current Year	Previous Year
Remuneration Payable						
Mr. Pradeep Misra		-	13.73	10.16		-
Mrs. Richa Misra		-	8.00	10.85		-
Mr. Manoj Kumar		-	15.50	1.13		-
Mr. Rahas Bihari Panda		-	1.34	2.02		
Mr. Anupam Jaiswal			1.42	-		
Mr. Nilesh Kumar Jain			6.81	-		
Mr. Pranay Kumar				34.15		
Sundry Debtors						
M/s New Modern Buildwell Private Limited		-		-	600.51	212.92
M/s Despecto Realtors India Private Limited		-			21.42	19.82
M/s. Rudrabhishek Architects And Designers Pvt Ltd.	117.97					
M/s Rudrabhishek Infosystem Private Limited	5.96	11.31				-
M/s. Rudrabhishek GEO Engineering Private Limited	8.66	14.35				
M/s. Rudrabhishek Techno Consultancy Pvt. Ltd.	101.36					
M/s. Impact R SM REIT					12.98	12.98
Other Receivable						
M/s Rudrabhishek Infosystem Private Limited	-	1.30		-		-
M/s. Rudrabhishek Techno Consultancy Pvt. Ltd.	25.48	29.54		-		-
Trade Payable						
M/s Rudrabhishek Infosystem Private Limited	0.16	3.32		-		-
M/s. Rudrabhishek Techno Consultancy Pvt. Ltd.	526.96	-			-	
M/s Samad Trade Links Private Limited					5.98	3.98
M/s Despecto Realtors India Pvt. Ltd.					280.83	75.22
M/s. Orgnn Technologies Private Limited					0.04	0.04
M/s New Modern Buildwell Private Limited					0.01	0.01
M/s Pushp Products Private Limited						72.37
Mr. Pradeep Misra			8.98	30.68		-
Mrs. Gyanwati Misra			3.33	6.18		-
Sitting Fees Payable						
Mr. Himanshu Garg		-	1.57	4.03		-
Mr. Tarun Jain		-	1.44	3.83		-
Mr. Prajjwal Misra		-	1.35	1.97		-
Mr. Vinod Tiku		-	0.72	1.89		-
Mrs. Shikha Mehra Chawla		-	1.08	1.35		-
Loan and Advances						
M/s. Rudrabhishek GEO Engineering Private Ltd.	164.82	157.50		-		-
M/s. Rudrabhishek Architects And Designers Pvt Ltd.	120.04	-				
Security Deposits						
Mrs. Gyanwati Misra			-	0.90		-

Notes to the Standalone Financial Statements for the year ended 31st March 2026

M/s Pushp Products Private Limited				-	-	27.20
M/s Despecto Realtors India Private Limited				-	318.85	445.19
Impact R SM Reit					51.00	
Capital Advance- (Against booking of Immovable Properties)						
M/s New Modern Buildwell Private Limited		-		-	315.90	315.90
Interest Receivables						
M/s. Rudrabhishek GEO Engineering Private Limited	31.20	7.14		-		-
M/s. Rudrabhishek Architects And Designers Pvt Ltd.	16.14					
M/s New Modern Buildwell Private Limited					36.21	-
M/s Vinayaka Finlease Pvt Ltd					-	26.53
Impact R SM Reit					1.32	-
Interest payable						
M/s Vinayaka Finlease Pvt Ltd		-		-		0.14
Other Payable						
M/s. Rudrabhishek Techno Consultancy Pvt. Ltd.	32.47					
Expenses Payable						
Mr. Pradeep Misra (Royalty)			10.46	-		
M/s. Rudrabhishek Techno Consultancy Pvt. Ltd.	212.75	66.72				

Note - 43

Disclosure as required under section 186 (4) of Companies Act, 2013 as are under : **(Rs. in Lacs)**

Sr. No.	Name of the company to whom loan granted	Relationship	Amount as at beginning of the year	Amount granted during the year	Amount received back	Amount Outstanding as at end of year	Purpose for which loan is proposed to be utilised	Terms and Conditions
1	M/s. Rudrabhishek GEO Engineering Pvt. Ltd. *	Wholly owned Subsidiary	157.50	102.17	94.85	164.82	The company has granted unsecured loan to wholly owned subsidiary company for expansion of its business activity.	The loan granted to wholly owned subsidiary Company is long term in nature and is interest bearing for the purpose of business of subsidiary
2	M/s. Rudrabhishek Architects And Designers Pvt. Ltd.	Wholly owned Subsidiary	-	120.04	-	120.04		
3	M/s Vinayaka Finlease Pvt Ltd	Enterprises controlled by key management personnel and their relatives	26.53	-	26.53	-	The company has granted unsecured loan to company for expansion of its business activity.	The loan granted to Company is short term in nature and is interest bearing.The borrower has repaid interest accrued on loan.

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Notes to the Standalone Financial Statements for the year ended 31st March 2026

Note - 43.1

(b) Particulars in respect of Loans and Advances in the nature of loans as required by the Listing Agreements: **(Rs. in Lacs)**

Loans and advances to wholly owned subsidiary company:				
Name	**Closing Balance**		**Maximum amount outstanding**	
	As at 31st March 2026	**As at 31st March 2025**	**As at 31st March 2026**	**As at 31st March 2025**
M/s. Rudrabhishek GEO Engineering Pvt. Ltd.	164.82	157.50	182.50	177.00
M/s. Rudrabhishek Architects And Designers Pvt. Ltd.	120.04	-	120.04	-
Total	**284.86**	**157.50**	**302.54**	**177.00**

Note - 44

Segment Information

a The Company is engaged in the Consultancy, advisory Services and also in Engineering, Procurement & Construction (EPC) Contracts.

b Revenue on Product Group use basis (IND AS 108 Para -32) **(Rs. in Lacs)**

Particulars	**Year ended 31st March '2026**	**Year ended 31st March '2025**
Segment Revenue		
Consultancy & Advisory Services	6,967.33	9,489.19
Income from EPC Services	-	211.32
Gross Revenue from Operations	**6,967.33**	**9,700.51**
Segment Results		
Consultancy & Advisory Services	2,217.83	3,639.30
EPC Services	(186.06)	24.21
Profit/(Loss) before finance cost,Tax and unallocable items	2,031.76	3,663.51
Less: Finance cost	358.11	224.49
Less: Other Unallocable Expenditure net of Income	2,611.02	1,509.18
Less:- Exceptional items	20.40	-
Total Profit / (loss) before Tax	**(957.77)**	**1,929.84**

Particulars	**As at 31st March 2026**	**As at 31st March 2025**
Segment Assets		
Consultancy & Advisory Services	20,304.90	19,405.63
EPC Services	186.06	372.13
Total Segment Assets	**20,490.96**	**19,777.76**
Segment Liabilities		
Consultancy & Advisory Services	6,418.03	4,876.49
EPC Services	51.65	51.65
Total Segment Liabilities	**6,469.68**	**4,928.15**

Particulars	**Year ended 31st March 2026**	**Year ended 31st March 2025**
Consultancy & Advisory Services	6,967.33	9,489.19
Income from EPC Services	-	211.32
	6,967.33	**9,700.51**

Notes to the Standalone Financial Statements for the year ended 31st March 2026

c Revenue as per Geographical area (IND AS Para 33(a))

Particulars	Year ended 31st March '2026	Year ended 31st March '2025
Within India	6,967.33	9,700.51
Outside India	-	-
	6,967.33	**9,700.51**

d The entire non current assets are located in India

e Revenues from Transactions (other than Wholly Owned Subsidiary Company) from single external customer amounting to 10 per cent or more of the company's revenue is as follows:

(Rs. in Lacs)

Particulars	Year ended 31st March '2026	Year ended 31st March '2025
Customer (No.- 4)	6,151.92	6,375.77

Note - 45

The company was awarded Deen Dayal Upadhaya - Grameen Kaushalya Yojna (DDU - GKY) Project for skill development in rural areas through Uttar Pradesh Government. The details regarding amount received, expenditure incurred, amount spent on project assets/liabilities and utilized funds are as under:

(Rs. in Lacs)

Particulars	Year ended 31st March '2026	Year ended 31st March '2025
1. Receipt		
Opening unutlilised amount lying in bank account pending utilization	2.41	1.98
Amount Received from UP Skill development Board	-	212.94
2. Expenses		
Employee Benefit Expenses	24.92	85.67
Other Expenses	1.07	47.76
Total Expenses	**25.99**	**133.43**
(Disclosed in Note No.30 & 33)		
3. Payment made for refundable securities/assets to be used for project	-	21.11
(Dislcosed in Note No.6)		
4. Increase in Project Liabilities	356.84	371.18
(Dislcosed in Note No.23,24 & 25)		
5. Receivable against Loan	80.27	58.87
(Dislcosed in Note No.14)		
Unutilised amount lying in bank account pending utilization	**4.60**	**2.41**
(Disclosed in Note No. 13)		

Reconciliation of Project Liabilities

Project Liabilities as at 1st April '2025	371.18
Add: Net Liability booked but not paid during the year	(14.34)
Project Liabilities as at 31st March '2026	**356.84**

Notes to the Standalone Financial Statements for the year ended 31st March 2026

Note - 46

Corporate Social Responsibility (CSR)

The details of expenditure incurred on CSR are as under: **(Rs. in Lacs)**

S.No	Particulars	Year ended 31st March '2026	Year ended 31st March '2025
a	The Gross amount required to be spent by the company during the year as per Section 135 of Companies Act 2013 read with Schedule VII	35.10	30.74
b	Amount spent during the year on :		
i	Construction / acquisition of any assets		
ii	Amount spent by Pradeep Richa Educare Foundation and Rudrabhishek Trust for Sports and Education on purpose other than (i) above	35.11	31.00
c	Unspent amount in CSR by Pradeep Richa Educare Foundation and Rudrabhishek Trust for Sports and Education	-	-
d	The breakup of expenses included in amount spent are as under:		
	Particulars		
	Social welfare & Education	20.01	26.00
	On promotion of Sports	15.10	5.00
e	Details of related party transaction in relation to CSR expenditure as per relevant Accounting Standard Contribution to Pradeep Richa Educare Foundation in relation to CSR expenses	20.01	26.00
	Details of related party transaction in relation to CSR expenditure as per relevant Accounting Standard Contribution to Rudrabhishek Trust for Sports and Education in relation to CSR expenses	15.10	5.00

Note - 46.1

The Company has contributed to a related party for fulfillment of CSR obligation The company have obtained utilization certificate from chartered accountant of the turst dated 4th May 2026signifying there in that amount contributed has been utilized towards educational activities.

Note - 47

Employees Stock Option Scheme2021 (Stock Option)

During the year ended 31st March 2026, the company granted 59,200 Stock Option to the eligible employees, under REPL employees stock option scheme 2021, on 30th May 2025,each option being convertible into one equity share of Rs.10 each. The stock option was granted at the exercise price of Rs.50 per option. The vesting period was to commence after one year from the grant date and may extend upto maximum of 3 year from the grant date. The employees to whom stock option was granted have expressed their intent not to exercise stock option, hence no share based expenses have been charged to statement of profit and loss and no amount have been transferred to employees share option outstanding amount.

The detail of movement in stock option granted during the year are as under:-

Particulars	31st March 2026	31st March 2025
Balance at the beginning of the year	-	56,650
ESOP granted during the year	59,200	-
forfeited during the year	-	-
Expired due to self withdrawed /Lapsed during the year	-59,200	56,650
ESOP yet to be exercised at the end of year	-	-

The amount of Share based payment expenses charged to statement of profit & loss is as under:-

Particulars	Year ended 31st March '2026	Year ended 31st March '2025
Share based payment expenses	-	4.38
Total	-	4.38

Notes to the Standalone Financial Statements for the year ended 31st March 2026

Note - 48

Additional regulatory information

No.	Ratios	Numerator	Denominator	31st March 2026	31st March 2025	Change in ratio as compared to preceding year	Reason for change in ratio by more than 25% as compared to preceding year
1	Current Ratio (in times)	Total Current Assets	Total Current Liabilities	2.71 : 1	3.45 : 1	-21.45%	-
2	Debt-Equity Ratio (in times)	Debts Consists of long borrowings and lease liabilities (except short term borrowing)	Total Equity	0.17 : 1	0.1 : 1	67.53%	Due to increase in debts and loss in current year
3	Debt Service Coverage Ratio (in times)	Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses + Interest + other non-cash adjustments	Debt Service = Interest and lease payments + Principal repayments	-1.09 : 1	5.81 : 1	-118.74%	Due to increase in debt and loss in current year
4	Return on Equity Ratio (%)	Profit for the year less Preference dividend (if any)	Average Total Equity	-5.90%	9.83%	-160.06%	Due to loss in current year and decrease in Equity
5	Trade Receivables Turnover Ratio (in times)	Revenue from Operations	Average Trade receivables	0.6 : 1	1 : 1	-40.41%	Due to decrease in Revenue from operations during the year
6	Trade Payables Turnover Ratio (in times)	Direct Operating Cost+Other expenses	Average Trade Payables	2.58 : 1	2.23 : 1	15.62%	
7	Net Capital Turnover Ratio (in times)	Revenue from operations	Average Working Capital (i.e. Total current assets less Total current liabilities)	0.62 : 1	0.91 : 1	-32.20%	Due to decrease in Revenue from operations during the year
8	Net Profit Ratio (in %)	Profit for the year	Revenue from Operations	-12.23%	13.71%	-189.23%	Due to loss in current year as compared to profit in last year
9	Return on Capital Employed (in %)	Profit before tax and finance cost	Capital employed = Net worth + Lease liabilities + Deferred tax liabilities	-4.12%	14.46%	-128.47%	Due to loss in current year and increase in debt
10	Return on Investment (in %)	Income generated from invested funds	Average invested funds in treasury investments	NA	NA		

Note - 48.1

(i) **Details of Benami property :** No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act , 1988 (45 of 1988) and the rules made thereunder.

(ii) No funds have been advanced/loaned/invested (from borrowed fund or from share premium or from any other sources/kind of fund) by the company to any other person(s) or entity(ies), including foreign entities(intermediaries), with the understanding (whether recorded in writing or otherwise) that the intermediary shall (i) directly or indirectly lend or invest in other peron or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or like to or on behalf of the Ultimate Beneficiaries.

Notes to the Standalone Financial Statements for the year ended 31st March 2026

No funds have been received by the company from any person(s) or entity(ies), including foreign entities (funding Parties), with the understanding (whether recorded in writing or otherwise) that the company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(iii) **Compliance with number of layers of Companies:** The Company has complied with number of layers prescribed under the Companies Act , 2013.

(iv) **Compliance with approved scheme(s) of arrangements :** The Company has not entered into any scheme of arrangement which has an accounting impact on current and previous financial year.

(v) **Undisclosed Income:** There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961 that has not been recorded in the books of accounts.

(vi) **Details of crypto currency or virtual currency:** The company has not traded or invested in crypto currency or virtual currency during the current or previous year.

(vii) **Valuation of PP&E, intangible asset or investment property :** The company has not revalued its property , plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year.

(viii) **Relationship with Struck off Companies:** The company has no transaction with the companies struck off under Companies Act 2013 or Companies Act 1956 during the year ended 31st March 2026 and 31st March 2025.

(ix) **Working Capital Borrowings on security of Current Assets :** The quarterly return or statement of current assets filed by the company with bank are generally in agreement with book of accounts.

(x) **Registration of charges :** There are no charges or satisfaction of charges which are yet to be registered with Registrar Of Companies beyond the statutory period.

(xi) **Audit Trail :** The company has used an accounting software for maintaining its books of accounts for the financial year ended 31 March 2026, which has a feature of recording audit trail (edit log) facilities and the same has been operating for all relevant transactions recorded in the software. Although the accounting software has inherent limitations, there were no instances of audit trail feature been tampered. Further, the audit trail has been preserved by the Company as per statutory requirements for record retention.

Note - 49

Pursuant to the notification by the Ministry of Labour and Employment on 21st November, 2025 of the Codes on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as " the Labour Codes"), the Company has recognised a provision towards past service cost on gratuity and compensated absences payable to employees amounting to Rs.20.40 lacs during the year ended 31st March, 2026 which is shown as "Exceptional Items" in statement of profit and loss. The Company continues to monitor the finalisation of central/state rules and clarification from Government on other aspects of the Labour Codes and would provide appropriate accounting effect as and when such clarifications are issued/ rules are notified.

Note - 50

Recent Accounting Pronouncement :-

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended 31st March, 2026, MCA has notified following Amendment to Ind AS, applicable to the Company w.e.f. 1st April, 2025.

- Ind AS – 21 The Effects of Changes in Foreign Exchange Rates Lack of Exchangeability
- Ind AS 12 - Income Taxes relating to International Tax Reform – Pillar Two Model Rules – Exception to recognition and disclosure of deferred tax.
- Amendments to Ind AS 7 – Cash flow statement and Ind AS 107 – Financial Instrument Disclosures relating to supplier finance arrangements.

AS 1-Presentation of Financial Statements- Classification of Liabilities as current or non- current and non- current liabilities with covenants. The Company has reviewed the new pronouncements and based on its evaluation has determined that it does not have any significant impact in its Standalone financial statements."

Note - 51

New and amended standards issued but not effective:

The MCA has issued certain amendments to Indian Accounting Standards which are not yet effective as at 31st March, 2026. The Company has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

Notes to the Standalone Financial Statements for the year ended 31st March 2026

Note - 52

There are no events occurred after the balance sheet date requiring disclosure in the standalone financial statements.

Note - 53

Previous Year figures have been re-arranged/re-grouped, wherever necessary to confirm to current year classification

As per our report of even date
For **Doogar & Associates**
Chartered Accountants
Reg. No. 000561N

For and on behalf of the Board of Directors

Madhusudan Agarwal
Partner
Membership No. 86580

Pradeep Misra
(Managing Director)
[DIN:01386739]

Richa Misra
(Whole Time Director)
[DIN:00405282]

Place : New Delhi
Date: 30th May, 2026

Anupam Jaiswal
(Company Secretary)
[Membership No. F7827]

NileshKumar Jain
(Chief Financial Officer)
[PAN: AGXPJ8636N]

CONSOLIDATED FINANCIAL STATEMENTS

Independent Auditor's Report

TO THE MEMBERS OF RUDRABHISHEK ENTERPRISES LIMITED

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of Rudrabhishek Enterprises Limited ('the Company') and its subsidiaries as per list annexed (the company and subsidiaries collectively referred to as group), which comprise the Consolidated Balance Sheet as at March 31, 2026, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the consolidated state of affairs of the group as at March 31, 2026, the consolidated loss, consolidated total comprehensive income, consolidated changes in equity and its consolidated cash flows for the year ended on that date.

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Description of Key Audit Matters

Key Audit Matters	How the key audit matters was addressed
The group recognizes revenue on various kind of project consultancy. In respect of fixed price contracts, revenue is recognized using percentage of completion method (POC method) of accounting. We identified revenue recognition of fixed price contract as key audit matter since there is inherent risk around the accuracy of revenue recognized considering the assumption & estimation involved to determine the stage of percentage completion of work of the relevant performance obligation. At year end, the group also accounts for Unbilled revenue representing revenue booked based on percentage of completion but not billed.	Revenue recognized as per percentage of completion method and unbilled revenue was manually verified on test check basis. We obtained list of customers on which unbilled revenue was computed based on POC method, which involved estimation & assumptions. We relied upon the estimates & assumptions taken by company in computation of revenue under POC method as well as Unbilled revenue computed manually.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Company's Management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements and our auditor's report thereon. The other information is expected to be made available to us after the date of this Auditor report.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance, consolidated total comprehensive income, consolidated changes in equity and consolidated cash flows of the group in accordance with the Ind AS and other accounting principles generally accepted in India. The Board of Directors of the companies included in the group are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of consolidated financial statements by the directors of company.

In preparing the consolidated financial statements, the Board of Directors of the Company are responsible for assessing the ability of the group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company and of respective subsidiary companies, which are companies incorporated in India, are also responsible for overseeing the financial reporting process of the respective Company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company, and its subsidiaries which are companies incorporated in India has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and of its subsidiaries which are companies incorporated in India to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company of which we are the independent auditors and whose financial information we have audited to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance of the Company, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

   b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books.

   c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

   d) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   e) On the basis of the written representations received from the directors of the Company and of subsidiary Companies which are companies incorporated in India as on March 31, 2026 taken on record by the Board of Directors of the respective companies, none of the directors of the group companies incorporated in India are disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

   f) With respect to the adequacy and the operating effectiveness of the internal financial control over financial reporting with reference to these consolidated financial statements of the Company, refer to our separate report in Annexure 1 to this report.

   g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

      In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the holding Company and by one of its subsidiary company to its directors during the year is in accordance with the provisions of section 197 of the Act.

   h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us

      i. There are no pending litigations having impact on its financial position requiring disclosure in its financial statements.

      ii. There are no material foreseeable losses, on long term contracts requiring provision under applicable law or accounting standard. As explained there are no derivative contracts.

      iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

      iv. (a) The Managements of the group, whose financial statements have been audited under the Act, have represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the group to or in any other person or entity, including foreign entity ("Ultimate Beneficiaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the group ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

      (b) The Managements of the group, whose financial statements have been audited under the Act, have represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the group Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the group shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

      (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us on the group whose financial statements have been audited under the Act, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

      v) (a) No final dividend was proposed in the previous year, which was required to be declared and paid by the company during the year.

      (b) No interim dividend was declared or paid during the year.

      (c) The Board of Directors of the company have not proposed any final dividend for the financial year ended March 31, 2026.

vi) Based on our examination, which included test checks, the group has used accounting software's for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software's after implementation of the audit trail in accounting software. However, due to the inherent limitations of the accounting software, we are unable to comment whether there were any instances of the audit trail feature been tampered during the audit period and the audit trail has been preserved by the Company and its subsidiary companies incorporated in the India as per statutory requirements for record retention.

2. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Companies included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports, other than as reported in Annexure – II.

For Doogar and Associates
Chartered Accountants
Firm's registration number: 000561N

(Madhusudan Agarwal)
Partner
Membership number: 086580

UDIN: 26086580LDUJHS7508

Place: Noida
Date: 30th May, 2026

Annexure - A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended 31st March 2026, we have audited the internal financial controls over financial reporting of Rudrabhishek Enterprises Limited ("the Company") and its subsidiary companies which are companies incorporated in India as of that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company and its subsidiary companies which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by ICAI and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company and its subsidiary companies which are companies incorporated in India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2026, based on the internal control over financial reporting criteria established by the Company and its subsidiary companies which are companies incorporated in India considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For Doogar and Associates
Chartered Accountants
Firm's registration number: 000561N

(Madhusudan Agarwal)
Partner
Membership number: 086580

UDIN: 26086580LDUJHS7508

Place: New Delhi
Date: 30th May, 2026

Annexure I: List of entities consolidated as at March 31, 2026

1. Rudrabhishek Infoystem Private Limited - Wholly owned Subsidiary (Audited) – 01.04.2025 to 31.03.2026
2. Rudrabhishek Architects And Designers Private Limited - Wholly owned Subsidiary (Audited) – 01.04.2025 to 31.03.2026
3. Rudrabhishek Geo Engineering Private Limited – Wholly owned Subsidiary (Audited) – 01.04.2025 to 31.03.2026
4. Rudrabhishek Techno Consultancy Private Limited – Wholly owned Subsidiary (Audited) – 01 04 2025 to 31.03.2026

Annexure – II to the Auditors' Report

Annexure to Para 2 of Report on other legal and regulatory requirements

S.No	Name	CIN	Holding Company/ Subsidiaries	Clause No. of CARO report which is qualified or adverse
1	**Rudrabhishek Enterprises Limited**	**L74899DL1992PLC050142**	**Holding**	**Clause vii,xvii**
2	Rudrabhishek Infosystem Private Limited	U72900DL2012PTC245563	Subsidiary	Clause i(c)
3	Rudrabhishek Geo Engineering Private Limited	U71100DL2023PTC423317	Subsidiary	Clause vii, xvii, xix
4	Rudrabhishek Architects and Designers Private Limited	U74200DL2011PTC212735	Subsidiary	Clause vii, xvii
5	Rudrabhishek Techno Consultancy Private Limited	U71100DL2024PTC438372	Subsidiary	Clause vii

Consolidated Balance Sheet as at 31st March 2026

(Rs. in Lacs)

Particulars		Notes	As at 31st March 2026	As at 31st March 2025
ASSETS				
NON CURRENT ASSETS				
	Property, Plant and Equipment	2.1	69.37	102.82
	Capital Work in Progress	2.4	70.25	-
	Right of Use Assets	2.2	41.60	42.73
	Investment Properties	3	664.32	698.66
	Goodwill on Consolidation		0.10	0.10
	Intangible Assets	2.1	139.89	180.66
	Intangible Assets under Development	2.3	63.26	9.08
	Financial Assets			
i)	Investments in Equity Instruments	4	178.85	175.94
ii)	Loans	5	58.72	58.72
iii)	Others Financial Assets	6	715.86	922.23
	Deferred Tax Assets (Net)	7	370.46	259.56
	Non Current Tax Assets (Net)	8	454.38	295.28
	Other Non - Current Assets	9	374.38	379.66
	Total Non Current Assets		**3,201.44**	**3,125.44**
	CURRENT ASSETS			
	Contract Assets	11.4	2,842.93	4,422.03
	Financial Assets			
i)	Other Investments	10	8.28	3.21
ii)	Trade Receivable	11.1	12,907.48	11,226.90
iii)	Cash and Cash Equivalents	12	372.78	190.74
iv)	Bank Balance Other Than (iii) Above	13	198.92	193.95
v)	Other Financial Assets	14	1,038.81	771.47
	Other Current Assets	15	547.38	460.13
	Total Current Assets		17,916.58	17,268.43
	Total Assets		21,118.02	20,393.87
	EQUITY AND LIABILITIES			
	Equity			
	Equity Share Capital	16	1,812.25	1,812.25
	Other Equity	17	12,129.89	13,229.84
	Total Equity		**13,942.14**	**15,042.09**
	NON-CURRENT LIABILITIES			
	Financial Liabilities			
i)	Borrowings	18	84.75	8.03
ii)	Lease Liabilities	19	19.66	24.84
	Provisions	20	134.21	131.86
	Deferred Tax Liabilities	7.1	22.61	8.78
	Total Non Current Liabilities		**261.23**	**173.51**
	CURRENT LIABILITIES			

Particulars			Notes	As at 31st March 2026	As at 31st March 2025
	Financial Liabilities				
i)	Borrowings		21	2,673.87	1,581.36
ii)	Lease Liabilities		22	24.91	19.38
iii)	Trade Payables		23		
	Total Outstanding dues of Micro Enterprises and Small Enterprises			464.41	442.27
	Total Outstanding dues of Creditors Other Than Micro Enterprises and Small Enterprises			2,735.00	2,161.54
iv)	Other Financial Liabilities				
	i)	Capital Creditors			
	Total Outstanding dues of Micro Enterprises and Small Enterprises			-	-
	Total Outstanding dues of Other Than Micro Enterprises and Small Enterprises			12.00	-
	ii)	Others	24	618.82	552.05
	Other Current Liabilities		25	383.70	419.75
	Provisions		26	1.94	1.04
	Current Tax Liabilities			-	0.88
	Total Current Liabilities			**6,914.65**	**5,178.27**
	Total Equity and Liabilities			**21,118.02**	**20,393.87**
Material Accounting Policies					

The Notes referred to above form an integral part of the Consolidated Ind AS Financial Statements

As per our report of even date annexed
For Doogar & Associates
Chartered Accountants
Reg. No.000561N

For and on behalf of the Board of Directors

Madhusudan Agarwal
Partner
Membership No. 86580

Pradeep Misra
(Managing Director)
[DIN:01386739]

Richa Misra
(Whole Time Director)
[DIN:00405282]

Place : New Delhi
Date: 30th May, 2026

Anupam Jaiswal
(Company Secretary)
[Membership No. F7827]

NileshKumar Jain
(Chief Financial Officer)
[PAN: AGXPJ8636N]

Consolidated Statement of Profit & Loss for the year Ended 31st March'2026

(Rs. in Lacs)

	Particulars	Notes	For the year ended 31st March '2026	For the year ended 31st March '2025
I	**INCOME**			
	Revenue from Operations	27	8,330.95	10,796.54
	Other Income	28	181.89	128.75
	TOTAL INCOME		**8,512.84**	**10,925.29**
II	**EXPENSES**			
	Purchase of Stock in Trade		34.11	72.19
	Direct Operating Cost	29	4,517.07	4,870.83
	Employee Benefits Expense	30	1,533.94	1,999.21
	Finance Costs	31	385.89	233.60
	Depreciation & Amortization Expenses	32	125.13	146.58
	Other Expenses	33	3,082.40	1,635.96
	TOTAL EXPENSES		**9,678.54**	**8,958.37**
III	**PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX**		**(1,165.70)**	**1,966.92**
IV	**EXCEPTIONAL ITEMS**			
	Impact of Labour Code (Refer note no.49)		37.59	-
V	**PROFIT/(LOSS) BEFORE TAX**		**(1,203.29)**	**1,966.92**
VI	**TAX EXPENSE**			
	Current Tax		24.82	592.87
	Tax adjustment of earlier years		12.52	(2.83)
	Deferred Tax		(107.73)	23.80
VII	**PROFIT/(LOSS) AFTER TAX**		(1,132.90)	1,353.08
VIII	**OTHER COMPREHENSIVE INCOME/(LOSS)**			
	Items that will not be Reclassified to Profit or Loss			
	Actuarial Gain/Losses of Defined Benefit Plans		40.70	(7.46)
	Fair Value of Investment in Equity		2.91	1.05
	Tax Impact on Above		(10.66)	12.95
	Items that will be Reclassified to Profit or Loss			
			32.95	**6.54**
IX	**Total Comprehensive income/(loss) for the year (Comprising Profit and Other Comprehensive Income for the Year)**		**(1,099.95)**	**1,359.61**
	Net Profit/(Loss) attributable to			
	Equity Holders of the Parent		**(1,132.90)**	**1,353.08**
	Non Controlling Interest		-	-
	Other Comprehensive Income/(Loss) attributable to			
	Equity Holders of the Parent		32.95	6.54
	Non Controlling Interest		-	-
	Total Other Comprehensive Income/(Loss) attributable to			
	Equity Holders of the Parent		(1,099.95)	1,359.61
	Non Controlling Interest		-	-

Particulars		Notes	For the year ended 31st March '2026	For the year ended 31st March '2025
X	EARNING PER SHARE	35		
	(Nominal value of shares - Rs 10, 31st March'2025 - Rs 10)			
	Basic		(6.25)	7.69
	Diluted		(6.25)	7.69
Material Accounting Policies				

The Notes referred to above form an integral part of the Consolidated Ind AS Financial Statements

As per our report of even date annexed
For Doogar & Associates
Chartered Accountants
Reg. No.000561N

Madhusudan Agarwal
Partner
Membership No. 86580

Place : New Delhi
Date: 30th May, 2026

For and on behalf of the Board of Directors

Pradeep Misra
(Managing Director)
[DIN:01386739]

Richa Misra
(Whole Time Director)
[DIN:00405282]

Anupam Jaiswal
(Company Secretary)
[Membership No. F7827]

NileshKumar Jain
(Chief Financial Officer)
[PAN: AGXPJ8636N]

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Consolidated Cash Flow Statement for the year Ended 31st March 2026

(Rs. in Lacs)

	PARTICULARS	Year Ended 31st March 2026	Year Ended 31st March 2025
(A)	**Cash flow from Operating Activities:**		
	Net Profit/(Loss) before taxation	(1,203.29)	1,966.92
	Adjustment for Non-cash Items		
	Bad debts/Unbilled receivable written off	2,145.76	562.85
	Provision for Doubtful debts	365.01	108.90
	Unrealised fair value gain on Investment	(0.07)	(0.12)
	Depreciation	125.13	146.58
	Interest Expense	385.89	233.60
	Interest Income	(91.41)	(54.62)
	Rental Income	(8.54)	-
	Loss on sale of Fixed Assets	13.51	-
	Share based payment	-	4.38
	Liabilities no Longer required written back	(53.93)	(35.53)
	Ind AS Adjustment	(1.19)	3.46
	Operating Profit before Working Capital Changes	1676.87	2,936.42
	Increase/(Decrease) in Provisions	43.96	19.39
	Increase/(Decrease) in Trade Payables	649.53	(676.37)
	Increase/(Decrease) in Other Liabilities	27.91	211.52
	Decrease/(Increase) in Other Bank Balance	(4.97)	62.34
	Decrease/(Increase) in Contract Assets	333.20	242.07
	Decrease/(Increase) in Trade Receivables	(2,945.45)	(2,921.96)
	Decrease/(Increase) in Loans & Advances	92.30	(7.71)
	Decrease/(Increase) in other Non- Current Assets	5.27	(39.45)
	Decrease/(Increase) in Other Current Financial Assets	(259.78)	(442.83)
	Decrease/(Increase) in other Current Assets	(112.91)	(23.31)
	Cash Generated from Operations	**(497.07)**	**(639.90)**
	Taxes Paid	(197.33)	(598.74)
	Net Cash from Operating Activities	**(691.41)**	**(1,238.64)**
(B)	**Cash Flow from Investing Activities**		
	(Purchases)/Sale of Fixed Assets (Including advances received for booking of real Estate properties) (Net)	(115.98)	(462.94)
	(Purchases)/Sale of Investments (Net)	(5.00)	(5.00)
	Decrease(Increase) in Fixed Deposits	143.19	(66.83)
	Rent Received	8.54	-
	Interest Received during the year	81.58	74.26
	Net Cash used in Investing Activities	**112.32**	**(460.52)**
(C)	**Cash flow from Financing Activities :**		
	Proceeds/(Repayment) of Borrowings (Net)	1,215.43	605.99
	Repayment of Lease Liabilities and Interest thereon	(30.06)	(68.43)
	Inter Corporate Loan received/(repaid)	(50.00)	50.00
	Interest expense	(374.25)	(222.67)
	Money received against Equity Warrants and allotted	-	1,316.26
	Net Cash(used in)/from Financing Activities	**761.12**	**1,681.14**
	Net (Decrease)/Increase in Cash and Cash Equivalents	**182.04**	**(18.02)**
	Opening Balance of Cash and Cash Equivalents	**190.74**	**208.76**
	Closing Balance of Cash and Cash Equivalents	**372.78**	**190.74**

A)	Component of Cash & Cash Equivalents		
	Balances with bank in current accounts	231.21	173.29
	Fixed Deposit Held with maturity period of less than 3 months	138.25	15.44
	Cash in hand	3.32	2.01
	Total	**372.78**	**190.74**

B)	RECONCILIATION STATEMENT OF CASH AND BANK BALANCES	As at 31st March 2026	As at 31st March 2025
	Cash and cash equivalents at the end of the year as per above	372.78	190.74
	Add:Deposits with more than 3 months but less than 12 months maturity period	194.03	191.13
	Deposit in Bank in Unpaid Dividend Account	0.29	0.41
	Fixed Deposit 'Held with maturity period more than 1 year	250.08	391.99
	Cash and bank balance as per balance sheet (refer note 6,12 & 13)	**817.17**	**774.27**

C) DISCLOSURE AS REQUIRED BY IND AS 7

Reconciliation of liabilities arising from financing activities

31st March, 2026	Opening Balance	Cash Flows	Non Cash Transactions	Closing Balance
Short term borrowings	1,581.36	1,088.70	3.82	2,673.87
Long term borrowings	8.03	76.72	-	84.75
Total	**1,589.39**	**1,165.43**	**3.82**	**2,758.63**

31st March, 2025	Opening Balance	Cash Flows	Non Cash Transactions	Closing Balance
Short term borrowings	921.69	659.67	-	1,581.36
Long term borrowings	11.70	(3.67)	-	8.03
Total	**933.39**	**655.99**	**-**	**1,589.39**

The above Consolidated Cash Flow statement has been prepared under the "indirect method" as set out in Ind AS 7 Cash flow Statement

This is the Consolidated Cash Flow Statement referred to in our report of even date.

As per our report of even date annexed
For Doogar & Associates
Chartered Accountants
Reg. No.000561N

For and on behalf of the Board of Directors

Madhusudan Agarwal
Partner
Membership No. 86580

Pradeep Misra
(Managing Director)
[DIN:01386739]

Richa Misra
(Whole Time Director)
[DIN:00405282]

Place : New Delhi
Date: 30th May, 2026

Anupam Jaiswal
(Company Secretary)
[Membership No. F7827]

NileshKumar Jain
(Chief Financial Officer)
[PAN: AGXPJ8636N]

Consolidated Statement of Changes in Equity for the Year Ended 31st March'2026

A Equity Share Capital **(Rs. in Lacs)**

	Balance as at April 1,2024	Changes in Equity share capital due to prior period error	Restated balance as at April 1,2024	Changes in Equity share capital during the year	Balance as at 31st March 2025
For the year ended 31st March 2025	1,734.25	-	1,734.25	78.00	1,812.25

	Balance as at April 1,2025	Changes in Equity share capital due to prior period error	Restated balance as at April 1,2025	Changes in Equity share capital during the year	Balance as at 31st March 2026
For the year ended 31st March 2026	1,812.25	-	1,812.25	-	1,812.25

B Other Equity **(Rs. in Lacs)**

Particulars	Reserves and surplus						Items of other comprehensive income				Total Other Equity
	Securities Premium	General Reserve	Capital Reserve	Retained Earnings	Employees Shares Option Outstanding Amount	Money received against Equity Warrants	Change in Equity interest from Non Controling Interest	Fair Value of Investment	Remeasurement (Losses)/ Gain on defined benefit plan	Total Other Comprehensive Income	
Balance as at April 1,2024	1,655.68	299.45	434.29	7,676.93	55.11	438.75	-	60.69	6.80	67.49	10,627.71
Addition during the year	1,677.00	59.49	-	-	4.38	1,316.25	(0.11)	-	-	-	3,057.01
Profit/(Loss) for the year	-	-	-	1,353.08	-	-	-	12.12	(5.58)	6.54	1,359.61
Less :Transferred to Securities Premium Account	-	-	-	-	-	(1,677.00)	-	-	-	-	(1,677.00)
Less :Transferred to Share Capital						(78.00)					(78.00)
Less :Transferred to General Reserve	-	-	-	-	(59.49)	-	-	-	-	-	(59.49)
Balance as at 31st March 2025	**3,332.68**	**358.94**	**434.29**	**9,030.01**	**-**	**-**	**(0.11)**	**72.81**	**1.22**	**74.03**	**13,229.84**
Balance as at April 1,2025	3,332.68	358.94	434.29	9,030.01	-	-	(0.11)	72.81	1.22	74.03	13,229.83
Addition during the year				(1,132.90)				2.49	30.46	32.95	(1,099.95)
	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31st March 2026	**3,332.68**	**358.94**	**434.29**	**7,897.10**	**-**	**-**	**(0.11)**	**75.30**	**31.67**	**106.98**	**12,129.89**

The Notes referred to above form an integral part of the Consolidated Ind AS Financial Statements

As per our report of even date annexed
For Doogar & Associates
Chartered Accountants
Reg. No.000561N

For and on behalf of the Board of Directors

Madhusudan Agarwal
Partner
Membership No. 86580

Pradeep Misra
(Managing Director)
[DIN:01386739]

Richa Misra
(Whole Time Director)
[DIN:00405282]

Anupam Jaiswal
(Company Secretary)
[Membership No. F7827]

NileshKumar Jain
(Chief Financial Officer)
[PAN: AGXPJ8636N]

Place : New Delhi
Date: 30th May, 2026

Note to the Consolidated Financial Statements for the Year Ended 31st March'26

Corporate Information

Rudrabhishek Enterprises Ltd. is a company limited by shares incorporated and domiciled in India. The group comprising company and it's subsidiary companies is primarily engaged in the business of Integrated Real Estate & Infrastructure Consultants, software consultancy /sale of software license and also in execution of EPC contracts.

The registered office of the company is situated at office No. 820, Antriksha Bhawan K.G. Marg New Delhi -110001.

Note: 1

1. MATERIAL ACCOUNTING POLICIES

Group has adopted Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules,2015.

1.1 Statement of Compliance

The Consolidated Ind AS Financial Statements were authorised for issue in accordance with a resolution of the Board of Directors of the Group passed on 30 May 2026

1.2 Basis of Preparation

The Consolidated financial statements of the Group are consistently prepared and presented under historical cost convention on an accrual basis in accordance with Ind AS except for certain financial assets and liabilities that are measured at fair values.

The Group's functional currency and presentation currency is Indian Rupees (INR). All amounts disclosed in the financial statements and notes are in INR except otherwise indicated.

Classification of Assets and Liabilities into current and Non- Current

The Group presents its assets and liabilities in the Balance Sheet based on current/ non-current classification.

As asset is treated as current when it is:

a) expected to be realised or intended to be sold or consumed in normal operating cycle;

b) held primarily for the purpose of trading;

c) expected to be realised within twelve months after the reporting period; or

d) cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is treated as current when :

a) it is expected to be settled in normal operating cycle;

b) it is held primarily for the purpose of trading;

c) it is due to be settled within twelve months after the reporting period; or

d) there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

All other liabilities are classified as non-current.

Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Group has ascertained its operating cycle being a period within twelve months for the purpose of current and non-current classification of assets and liabilities.

1.3 Use of judgements, estimates and assumptions

The preparation of the Group's financial statements required management to make judgements, estimates and assumptions that affect the reported amount of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosures of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment in the future periods in the carrying amount of assets or liabilities affected.

In the Group's accounting policies, management has made judgements in respect of evaluation of recoverability of deferred tax assets, which has the most significant effect on the amounts recognised in the financial statements:

The following are the key assumptions concerning the future, and other key sources of estimation uncertainty at the end of reporting period that may have significant risk of causing material adjustments to the carrying amounts of assets and liabilities with in :-

a) Useful life of property, plant and equipment and intangible assets: The Group has estimated useful life of the Property, Plant and Equipment as specified in Schedule II to Companies Act 2013. However, the actual useful life for individual equipment's could turn out to be different, there could be technology changes, breakdown, unexpected failure leading to impairment or complete discard. Alternately, the equipment may continue to provide useful service well beyond the useful assumed.

b) Fair value measurement of financial instruments: When the fair values of financial assets and financial liabilities cannot be measured based on quoted process in active market, the fair value is measured using valuation techniques including book value and discounted cash flow (DCF) model. The inputs to these models are taken from observable markets where possible, but where this is not possible, a degree of judgement is required in establishing fair values.

c) Impairment of financial and non-financial assets: The impairment provisions for the financial assets are based on assumptions about risk of default and expected loss rates. The Group uses judgement in making these assumptions and selecting the input for the impairment calculations, based on Group's past history, existing market conditions, technology, economic developments as well as forward looking estimates at the end of each reporting period.

d) Taxes: Taxes have been paid / provided, exemptions availed, allowances considered etc. are based on the extent laws and the Group's interpretation of the same based on the legal advice received wherever required. These could differ in the view taken by the authorities, clarifications issued subsequently by the government and court, amendments to statues by the government etc.

e) Defined benefit plans: The cost of defined benefit plans and other post-employment benefits plans and the present value of such obligations are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future.

f) Provisions: The Group makes provisions for leave encashment and gratuity, based on report received from the independent actuary. These valuation reports use complex valuation models using not only the inputs provided by the Group but also various other economic variables. Considerable judgement is involved in the process.

g) Contingencies: A provision is recognised when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligations at the end of the reporting period. However, the actual liability could be considerably different.

1.4 PRINCIPLES OF CONSOLIDATION

The Consolidated Financial Statements represent consolidation of accounts of the Company and its subsidiaries.

The Consolidated Financial statements relate to the Rudrabhishek Enterprises Limited. In the preparation of these Consolidated Financial Statements, investments in Subsidiaries have been accounted for in accordance with Indian Accounting Standard (IND AS) 110. The "Consolidated Financial Statements" are prepared on the following basis:

The Financial Statements of the Company and its Subsidiaries are consolidated on a line–by-line basis by adding together the book values of the like items of assets, liabilities income and expenses after eliminating all significant intra-Company balances and intra-Company transactions and also unrealized profits or losses in accordance with Indian Accounting Standard (IND AS) 110. The items of income and expenses are consolidated only for the period from which the companies became the Company's subsidiary.

The Consolidated Financial Statements are prepared using uniform accounting policies for like transactions or other events in similar circumstances and are presented, to the extent possible, in the same manner as the Company's separate financial statements.

The difference between the costs to the Company of its investment in Subsidiaries over its proportionate share in the equity of the investee Company at the time of acquisition of shares in the Subsidiary is recognized in the financial statements as Goodwill or Capital Reserve, as the case may be. Goodwill is tested for impairment by the management on annual basis.

Companies considered in the consolidated financial statements are:

Name of the Company/ Firm	Country of incorporation	Holding as at March 31, 2026	Financial year ends on	Period of Consolidation
Subsidiaries				
Rudrabhishek Infosystem Private Limited	India	100%	31-Mar-26	1st Apr'25 to 31st Mar'26
Rudrabhishek Architects And Designers Private Limited	India	100%	31-Mar-26	1st Apr'25 to 31st Mar'26
Rudrabhishek GEO Engineering Private Limited	India	100%	31-Mar-26	1st Apr'25 to 31st Mar'26
Rudrabhishek Techno Consultancy Private Limited	India	100%	31-Mar-26	1st Apr'25 to 31st Mar'26

The difference between proceeds from disposal of investment in subsidiaries and the carrying amount of its assets less liabilities as of date of disposal is recognised in consolidated statement of profit & Loss being profit & loss on disposal of investment in subsidiary.

The difference between proceeds from disposal of investment in associates and its carrying amount as at date of disposal is recognised in consolidated statement of profit & loss being profit or loss on disposal of investment in associates.

1.4 Property, Plant and Equipment

Freehold land is carried at historical cost. All other property, plant and equipment are stated at cost, net of recoverable taxes, trade discounts and rebates less accumulated depreciation and impairment loss, if any. The cost of tangible assets comprises its purchase price, borrowing cost, any costs directly attributable to bringing the asset into the location and condition necessary for it to be capable of operating in the manner intended by management, initial estimation of any decommissioning obligations and finance cost.

When significant parts of the Property, Plant and Equipment are required to be replaced at intervals, the Group derecognises the replaced part, and recognises the new part with its own associated useful life and depreciated accordingly. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement, if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in the Statement of Profit and Loss as incurred.

Cost of Software directly identified with hardware is recognised along with the cost of hardware.

An item of Property, Plant and Equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use. Any gain or loss arising on derecognition of the asset is included in the Statement of Profit and Loss when the asset is derecognised.

Capital Work-in-progress includes cost of Property, Plant and Equipment which are not ready for their intended use.

The residual values and useful lives of Property, Plant and Equipment are reviewed at each financial year end, and changes, if any, are accounted prospectively.

Depreciation on the Property, Plant and Equipment is provided over the useful life of assets as specified in Schedule II to the Companies Act, 2013 using Written Down Value method which are as under:

Nature of Assets	Useful life as per Schedule II to Companies Act 2013	Useful life taken
Furniture & Fixtures	10 Years	10 Years
Vehicles	8 Years	8 Years
Office Equipment	5 Years	5 Years
Plant & Machinery comprising tools & equipments	12 Years	12 Years
Computer Hardware	3 Years	3 Years

Property, Plant and Equipment which are added/ disposed off during the year, depreciation is provided on pro rata basis with reference to the month of addition / deletion.

In line with the provisions of Schedule II of the Companies Act 2013, the Group depreciates significant components of the main asset (which have different useful lives as compared to the main asset) based on the individual useful life of those components. Useful life for such components has been assessed based on the historical experience and internal technical inputs.

Improvements to lease hold building is amortized over the lease period/residual life of lease period.

1.5 Investment Properties

Property that is held for long term rental yield or for capital appreciation or for both is classified as Investment property. Investment property is measured initially at its cost including related transaction cost and where applicable borrowing cost. Subsequent to initial recognition, Investment properties are stated at cost less accumulated depreciation and accumulated impairment loss, if any. Subsequent expenditure is capitalised to assets carrying amount only when it is probable the future economic benefits associated with the expenditure will flow to the Group and cost of item can be measured reliably. Though the Group measures Investment Property using cost based measurement, the fair value of Investment Property is disclosed by way of note. Fair values are determined based on annual evaluation performed by external independent valuer applying valuation report as per Ind AS 113 "Fair Value Measurement".

Investment properties are derecognised either when they have been disposed off or when they are permanently withdrawn from use and no future economic benefit is expected from the disposal. The difference between net disposal proceeds and the carrying amount of asset is recognised in profit or loss in period of derecognition.

Investment properties are depreciated using written down value method over their estimated useful life. Transfer of property from investment property to property, plant & equipment is made when the property is no longer held for long term rental yield or for capital appreciation or both at carrying amount of property transferred.

1.5 Intangible Assets

Intangible Assets are recognised only if they are separately identifiable and the Group expects to receive future economic benefits arising out of them. Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortisation/ depletion and impairment loss, if any. The cost comprises purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use.

Intangible assets with finite lives are amortised on straight line basis over their useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortised expense on intangible assets and impairment loss is recognised in the Statement of Profit and Loss.

Intangible Assets are amortised over a period of 5 Years.

The useful lives of intangible assets are assessed as either finite or indefinite.

Gains or losses arising from derecognition of an intangible asset are recognised in the Statement of Profit and Loss when the asset is derecognised.

Intangible assets with indefinite useful lives, are not amortised, but are tested for impairment annually. The assessment of indefinite life is reviewed annually to determine whether the indefinite life continues to be supportable. If not, the change in useful life from indefinite to finite is made on a prospective basis. The impairment loss on intangible assets with indefinite life is recognised in the Statement of Profit and Loss.

1.6 Impairment of Non– Financial assets

At each Balance Sheet date, the Group assesses whether there is an indication that an asset may be impaired and also whether there is an indication of reversal of impairment loss recognised in the previous periods. If any indication exists, or when annual impairment testing for an asset is required, the Group determines the recoverable amount and impairment loss is recognised when the carrying amount of an asset exceeds its recoverable amount.

An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets.

When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing the value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used.

1.7 Cash and cash Equivalents

Cash and cash equivalent in the Balance Sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to insignificant risk of changes in value.

For the purpose of statement of cashflows, cash and cash equivalents consist of cash and short-term deposits as defined above, net of outstanding bank overdrafts as they are considered as an integral part of the Group's cash management.

Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows . The cash flows from operating, investing and financing activities of the Group are segregated.

Bank Balances other than above

Dividend escrow account balances, deposits with banks as margin money for guarantees issued by the banks, deposits kept as security deposits for statutory authorities are accounted as bank balances other than Cash and Cash equivalents.

1.8 Non-current Assets Held for Sale

Non-current assets classified as held for sale are measured at the lower of carrying amount and fair value less costs to sell.

Non-current assets are classified as held for sale if their carrying amounts will be recovered through a sale transaction rather than through continuing use. This condition is regarded as met only when the sale is highly probable and the asset is available for immediate sale in its present condition subject only to terms that are usual and customary for sales of such assets

Property, plant and equipment and intangible assets are not depreciated or amortized once classified as held for sale.

1.9 Financial Instruments

A Financial instrument is any contract that gives rise to a Financial asset of one entity and a Financial liability or equity instrument of another entity.

A. Financial Assets:

(I) Classification:

The Group classifies financial assets as subsequently measured at amortised cost, fair value through other comprehensive income, or fair value through profit and loss on the basis of its business model for managing the financial asset and the contractual cash low characteristics of the financial asset.

(ii) Initial recognition and measurement

All Financial assets are recognised initially at fair value plus, in the case of financial assets not recognised at fair value through profit and loss, transaction costs that are attributable to the acquisition of the Financial asset.

(iii) Financial assets measured at amortised cost:

Financial assets are subsequently measured at amortised cost using effective interest rate method (EIR), if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding. The losses arising from the impairment are recognised in the Statement of Profit and Loss.

(iv) Financial assets at fair value through other comprehensive income

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash lows and selling financial assets and the contractual terms give rise to cash flows that are solely payments of principal and interest on the principal outstanding.

(v) Financial assets measured at fair value through profit and loss

Financial assets under this category are measured initially as well as at each reporting date at fair value. Fair value movements are recognised in profit and loss.

(vi) Derecognition of financial assets

A financial asset is primarily derecognised when the rights to receive cash flows from the asset have expired or the Group has transferred its rights to receive cash flows from the asset.

(vii) Investment in Subsidiaries

At Transition date, the Group has fair valued its investment in subsidiaries and associate and fair value so determined is taken as deemed cost and thereafter the Group follows cost model less impairment loss, if any.

AA. Impairment of Financial Assets

In accordance with Ind-AS 109, the Group applies Expected Credit Loss (ECL) model for measurement and recognition of impairment loss.

The Group follows 'simplified approach' for recognition of impairment loss allowance on trade receivables. The application of simplified approach does not require the Group to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

AAA. Impairment of Investment in Subsidiaries and associate

The Group reviews its carrying value of investment carried at deemed cost (net of impairment if any) annually or more frequently when there is indication for impairment. If the recoverable amount is less than its carrying amount, the impairment loss is accounted in statement of profit & loss A/c.

B. Financial Liabilities

(i) Classification

The Group classifies all financial liabilities as subsequently measured at amortised cost, except for financial liabilities at fair value through profit and loss. Such liabilities, including derivatives that are liabilities, shall be subsequently measured at fair value.

(ii) Initial recognition and measurement

All financial liabilities are recognised initially at fair value, in the case of loans, borrowings and payables, net of directly attributable transaction costs. Financial liabilities include trade and other payables, loans and borrowings including bank overdrafts and derivative financial instruments.

(iii) Subsequent measurement

All financial liabilities are re-measured at fair value through statement of profit and loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through statement of profit and loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term.

(iv) Loans and borrowings

Interest bearing loans and borrowings are subsequently measured at amortised cost using effective interest rate (EIR) method. Gains and losses are recognised in Statement of Profit and Loss when the liabilities are derecognised as well as through EIR amortisation process. The EIR amortisation is included as finance cost in the Statement of Profit and Loss.

(v) Derecognition of financial liabilities

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the Statement of Profit and Loss.

(vi) Derivative financial instruments

The Group uses derivative financial instruments such as forward currency contracts and options to hedge its foreign currency risks. Such derivative financial instruments are initially recognized at fair value on the date on which a derivative contract is entered into and are subsequently re-measured at fair value. The gain or loss in the fair values is taken to Statement of Profit and Loss at the end of every period. Profit or loss on cancellations / renewals of forward contracts and options are recognised as income or expense during the period.

C. Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the Balance Sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis to realise the assets and settle the liabilities simultaneously.

1.10 Fair value measurement

The Group measures certain financial assets and financial liabilities including derivatives and denied benefit plans at fair value.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

In the principal market for the asset or liability; or

In the absence of a principal market, in the most advantageous market for the asset or liability

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their best economic interest.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Group determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

1.11 Borrowing cost

Borrowing costs directly attributable to the acquisition, construction or production of an asset are capitalised as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur.

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

1.12 Provisions, Contingent liabilities, Contingent Assets

A provision is recognised when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligations at the end of the reporting period. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the changes in the provision due to the passage of time are recognised as a finance cost.

Contingent liabilities are disclosed in the case of :

a present obligation arising from the past events, when it is not probable that an outflow of resources will be required to settle the obligation;

a present obligation arising from the past events, when no reliable estimate is possible;

a possible obligation arising from past events, unless the probability of outflow of resources is remote.

Contingent assets are not recognised but disclosed in the financial statements when an inflow of economic benefit is probable.

1.13 Employee Benefits

A. Short Term Benefits

Short Term Benefits are recognised as an expense at the undiscounted amount in the Statement of Profit and Loss of the period in which the related service is rendered.

B. Post Employment benefits - Defined Benefit Plans: Gratuity (funded)

The Group has an obligation towards gratuity - a defined benefit retirement plan covering eligible employees. The plan provides a lump sum payment to vested employees at retirement, death while in employment or on termination of employment of an amount equivalent to 15 days salary payable for each completed year of service or part thereof in excess of six months. Vesting occurs upon completion of five years of service and is payable thereafter on occurrence of any of above events.

The cost of providing benefits under the defined benefit plan is determined using the projected unit credit method with actuarial valuations being carried out at each Balance Sheet date, which is recognised in each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

Re-measurements, comprising of actuarial gains and losses, the effect of the asset ceiling, excluding amounts included in the net interest on the net defined liability and the return on plan assets (excluding amounts included in net interest on the net defined benefit liability), are recognised immediately in the Balance Sheet with a corresponding debit or credit to retained earning through Other Comprehensive Income in the period in which they occur. Re-measurements are not re-classified to the Statement of Profit and Loss in subsequent periods. Past service cost is recognized in the Statement of Profit and Loss in the period of plan amendment.

Net interest is calculated by applying the discount rate to the net defined benefit plan liability or asset.

The Group recognizes the following changes in the net denied benefit obligations under employee benefit expenses in the Statement of Profit and Loss:

Service costs comprising of current service costs, past-service costs, gains and losses on curtailments and non- routine settlements

Net current expenses or income

C. Other Long-Term Employee Benefits – Compensated Absences/ Leave Encashment (Unfunded)

The Group provides for encashment of leave or leave with pay subject to certain rules. The employees are entitled to accumulate leave subject to certain limits for future encashment / availment. The Group makes provisions for compensated absences based on an independent actuarial valuation carried out at each reporting date, using Projected Unit Cost Method. Actuarial gains and losses are recognized in the Statement of Profit and Loss.

1.14 Segment Information

Based on management approach as defined in Ind AS 108 operating segment, the managing director/CFO evaluates the group performance based on an analysis of various performance indication by business segment. Segment revenue, expenses, assets and liabilities includes amounts which can be directly attributable to the segment and allocable on reasonable basis and unallocated /unallocable amounts are reflected as unallocated assets/liabilities/ expenses/income.

1.15 Revenue Recognition

The Group recognizes revenue in accordance with Ind AS 115, Revenue is to be recognized upon transfer of control of promised products or services to customers in an amount that reflects the consideration which the Group expects to receive in exchange for those products or services. In respect of fixed price advisory and consultancy contracts, revenue is recognised using percentage of completion method (POC method) of accounting with contract cost incurred determining the degree of completion of performance obligation. Contract assets are recognised when there are excess of revenue earned over billing on contracts. Contract assets are classified as unbilled revenue (only act of invoicing is pending) when there is unconditional right to receive cash, and scheduled date/period of billing as per contractual terms is not met.

Goods and Service Tax, wherever applicable is excluded from Revenue.

Interest

For all debt instruments measured either at amortized cost, interest income is recorded using the effective interest rate ('EIR'). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortized cost of a financial liability. When calculating the effective Interest rate, the Group estimates the expected cash flows by considering all the contractual terms of a financial instrument but does not consider the expected credit losses. Interest income is included in finance income in the statement of profit and loss.

Dividend Income

Revenue is recognized when the Group's right to receive the payment is established, which is generally when shareholders approve the dividend.

Current Tax

The Group provides current tax based on the provisions of the Income Tax Act, 1961 applicable to the Group.

Deferred Tax

Deferred tax is recognised using the Balance Sheet approach. Deferred tax assets and liabilities are recognised for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount.

Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or liability is settled, based on tax rates (and tax laws) that have been enacted or substantially enacted at the reporting date.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

1.16 Earnings per Share

Basic earnings per share are calculated by dividing the profit after tax or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. In case there are any dilutive securities during the period presented, the impact of the same is given to arrive at diluted earnings per share.

1.17 Leases

In accordance with IND AS 116, the Group recognizes right of use assets representing its right to use the underlying asset for the lease term at the lease commencement date. The cost of right of use asset measured at inception shall comprise of the amount of the initial measurement of the lease liability adjusted for any lease payment made at or before commencement date less any lease incentive received plus any initial direct cost incurred and an estimate of cost to be incurred by lessee in dismantling and removing underlying asset or restoring the underlying asset or site on which it is located. The right of use asset is subsequently measured at cost less accumulated depreciation, accumulated impairment losses, if any, and adjusted for any remeasurement of lease liability. The right of use assets is depreciated using the straight-line method from the commencement date over the shorter of lease term or useful life of right of use asset. The estimated useful lives of right of use assets are determined on the same basis as those of property, plant and equipment. Right of use assets are tested for impairment whenever there is any indication that their carrying amounts may not be recoverable. Impairment loss, if any, is recognized in statement of profit and loss.

The Group measures the lease liability at the present value of the lease payments that are not paid at the commencement date of lease. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Group uses incremental borrowing rate.

The lease liability is subsequently remeasured by increasing the carrying amount to reflect interest on lease liability, reducing the carrying amount to reflect the lease payments made and remeasuring the carrying amount to reflect any reassessment or lease modification or to reflect revised-in-substance fixed lease payments, the Group recognizes amount of remeasurement of lease liability due to modification as an adjustment to right of use assets and statement of profit and loss depending upon the nature of modification. Where the carrying amount of right of use assets is reduced to zero and there is further reduction in measurement of lease liability, the Group recognizes any remaining amount of the remeasurement in statement of profit and loss.

The Group has elected not to apply the requirements of IND AS 116 to short term leases of all assets that have a lease term of twelve month or less and leases for which the underlying asset is of low value and to those leasing arrangements where lease payment is not fixed and is variable. The lease payments associated with these leases are recognized as an expense over lease term.

1.18 Foreign exchange transactions

Foreign currency transactions are accounted for at the exchange rate prevailing on the date of the transaction. All monetary foreign currency assets and liabilities are converted at the exchange rates prevailing at the reporting date. All exchange differences arising on translation of monetary items are dealt with in the Statement of Profit and Loss.

1.19 Skill India Project - Assets, Liability & Expenses

The company receives funds from Skill Development board for various skill development project. The unutilized amount of funds received are shown as other current liabilities. The bank balances held which is earmarked for the concerned project is shown as other bank balance in earmarked account. The expenses incurred on the project are initially recognised as expense and then adjusted against amount received. The company do not account for any revenue on this account as no invoices are being raised.

Note - 2.1
PROPERTY, PLANT and EQUIPMENTS

(Rs. in Lacs)

Particulars	TANGIBLE ASSETS							INTANGIBLE ASSETS			
	Improvements to Lease-Hold Building	Furniture & Fixtures	Vehicles	" Office Equip-ment "	Comput-er Hard-ware	Tools and Equipment	Total Tangible	Computer Software	Software held for sale in the form of licence	Total Intangible	Total
Gross Carrying Value as at April 1,2024	124.54	64.66	23.74	150.39	197.92	-	561.24	329.81	45.23	375.04	936.28
Additions during the year	-	3.21	-	21.64	10.51	34.52	69.88	14.41	11.78	26.19	96.08
Deletions	-	-	-	-	-	-	-	-	9.02	9.02	9.02
Gross Carrying Value as at 31st March 2025	**124.54**	**67.87**	**23.74**	**172.03**	**208.43**	**34.52**	**631.12**	**344.22**	**47.99**	**392.21**	**1,023.34**
Accumulated Depreciation as at April 1,2024	118.31	59.49	11.78	138.49	179.17	-	507.25	174.55	-	174.55	681.79
Depreciation for the period	-	2.84	3.15	6.59	6.89	1.58	21.05	37.00	-	37.00	58.05
Deductions/Adjustments	-	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation as at 31st March 2025	**118.31**	**62.32**	**14.93**	**145.08**	**186.07**	**1.58**	**528.29**	**211.55**	**-**	**211.55**	**739.84**
Gross Carrying Value as at April 1,2025	**124.54**	**67.87**	**23.74**	**172.03**	**208.43**	**34.52**	**631.13**	**344.22**	**47.99**	**392.21**	**1,023.33**
Additions during the year	-	0.97	-	1.55	9.46	2.15	14.12	1.50	2.20	3.70	17.82
Deletions	104.50	29.26	4.55	50.72	113.13	-	302.16	-	11.78	11.78	313.94
Gross Carrying Value as at 31st March 2026	**20.04**	**39.58**	**19.19**	**122.86**	**104.76**	**36.66**	**343.09**	**345.72**	**38.41**	**384.13**	**727.21**
Accumulated Depreciation as at April 1,2025	118.31	62.32	14.93	145.08	186.07	1.58	528.29	211.55	-	211.55	739.84
Depreciation for the period	(0.00)	1.16	2.68	9.66	10.38	7.69	31.58	32.69	-	32.69	64.26
Deductions/Adjustments	99.27	27.48	4.34	47.61	107.47	-	286.17	-	-	-	286.17
Accumulated Depreciation as at 31st March 2026	**19.04**	**36.01**	**13.27**	**107.14**	**88.97**	**9.27**	**273.70**	**244.23**	**-**	**244.23**	**517.94**
Net Carrying Value as at 31st March 2026	**1.00**	**3.56**	**5.91**	**15.72**	**15.79**	**27.40**	**69.37**	**101.49**	**38.41**	**139.89**	**209.28**
Net Carrying Value as at 31st March 2025	**6.23**	**5.54**	**8.81**	**26.95**	**22.36**	**32.94**	**102.82**	**132.67**	**47.99**	**180.66**	**283.51**

Note: 2.1 (a) Office Equipment of Rs Nil (PY Rs.5.00 lacs) purchased from related party namely Pushp Products Private Limited

Note: 2.1 (b) The estimated amortization in Software for the period subsequent to 31st March 2026 are as under :-

(Rs. in Lacs)

Year ending 31st March	Amortization Expense
31st March 2027	37.86
31st March 2028	29.23
31st March 2029 and after	34.40
Total	**101.49**

Note to the Consolidated Financial Statements for the Year Ended 31st March'26

Note-2.2
Right of Use Assets

Particulars	(Rs. in Lacs)
Gross Carrying Value as at 31st March 2024	**398.44**
Addition:-	24.64
Deductions/Adjustments	231.60
Gross Carrying Value as at 31st March 2025	**191.48**
Addition:-	25.39
Deductions/Adjustments	142.33
Gross Carrying Value as at 31st March 2026	**74.55**
Accumulated Depreciation as at 31st March 2024	**320.83**
Amortisation for the period	59.51
Deductions/Adjustments	231.59
Accumulated Depreciation as at 31st March 2025	**148.75**
Amortisation for the period	26.52
Deductions/Adjustments	142.33
Accumulated Depreciation as at 31st March 2026	**32.95**
Carrying Value as at 31st March 2026	**41.60**
Carrying Value as at 31st March 2025	**42.73**

Note - 2.3(a)
Intangible Assets under Development **(Rs. in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Gross Carrying amount at beginning of year	9.08	5.88
Addition during the year	54.18	17.60
Capitalized during the year	-	14.40
Carrying amount as at end of reporting period	**63.26**	**9.08**

(Rs. in Lacs)

Ageing for Intangible Assets Under Development as at 31st March 2026 as follows	Amount of Intangible Assets Under Development for the period of				
	Less than 1 Years	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
Intangible assets under development	22.18	9.08	-	-	31.26
Intangible Assets under Development for Sale	32.00	-	-	-	32.00
Total	**54.18**	**9.08**	**-**	**-**	**63.26**

Ageing for Intangible Assets Under Development as at 31st March 2025 as follows	Amount of Intangible Assets Under Development for the period of				
	Less than 1 Years	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
Intangible assets under development	9.08	-		-	9.08
Intangible Assets under Development for Sale	-	-		-	-
Total	**9.08**	**-**	**-**	**-**	**9.08**

There are no intangible assets under development where the completion is overdue or has exceeded its cost compared to its original plan.

Note to the Consolidated Financial Statements for the Year Ended 31st March'26

Note - 2.4(a)
Capital Work in Progress **(Rs. in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Gross Carrying amount at beginning of year	-	-
Addition during the year	70.25	-
Capitalized during the year	-	-
Carrying amount as at end of reporting period	70.25	-

(Rs. in Lacs)

Ageing for Capital Work in Progress as at 31st March 2026 as follows	Amount of Intangible Assets Under Development for the period of				
	Less than 1 Years	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
Capital Work in Progress *	70.25	-		-	70.25
Total	**70.25**	**-**	**-**	**-**	**70.25**

* Representing Improvements to Lease-Hold Building during fit out period taken on lease effective date 12th May 2026

Note-3
Investment properties-Non Current **(Rs. in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Gross balance at beginning - Flat	856.10	717.90
Additions during the year	-	138.20
Disposals/deductions	-	-
Gross balance at End - Flat	**856.10**	**856.10**
Opening Accumulated Depreciation	157.44	128.42
Depreciation for the year	34.34	29.02
Disposals/deductions		
Closing Accumulated Depreciation	**191.78**	**157.44**
Total	**664.32**	**698.66**
Fair Value	**1,155.44**	**1,036.04**

3.1 The investment properties comprises flats and have been classified based on expected usage. The group intends to held investment properties for the purpose of lease rental or for the purpose of capital appreciation.

3.2 The investment properties have been classified based on conveyance deed executed in favour of respective companies/ possession taken but conveyance deed is pending to be executed. The investment properties for 11 no. of properties having gross value of Rs 717.90 Lacs have been classified based on conveyance deed executed in favour of respective companies. The investment properties for 4 no. of properties having gross value of Rs 138.20 Lacs have been classified based on possession taken and agreement to sell executed but conveyance deed is pending to be executed.

3.3 The fair value of investment properties of group having gross value of Rs. 717.90 lacs have been arrived at on the basis of valuation report taken from independent IBBI approved valuer as defined under Rule 2 of Companies (Registered Valuers and Valuation Rule 2017).

The fair value of investment properties of group having gross value of Rs. 138.20 lacs have been arrived by the management on its own estimate based on circle rate of the properties.

All groups investment properties are located in India and have been categorised as level 3.

Note to the Consolidated Financial Statements for the Year Ended 31st March'26

3.4 Disclosure of fair value of investment properties:

Particulars	As at 31st March 2026	As at 31st March 2025
Fair value of 11 nos. of investment properties based on valuation report obtained	995.02	875.62
Fair value of 4 nos. of invesment properties based on management own assessment	160.42	160.42
Total	**1,155.44**	**1,036.04**

3.5

Amount recognised in Statement of Profit & Loss in respect of investment property	As at 31st March 2026	As at 31st March 2025
Depreciation on investment properties	34.34	29.02
Rental Income from Investment properties	8.54	-

Reconciliation of Changes in fair value of investment properties are as under :-

Total (Equity Instruments)	As at 31st March 2026	As at 31st March 2025
Amount as at beginning of year	1,036.04	817.08
Increase/(Decrease) in fair value	119.40	218.96
Amount as at end of the year	**1,155.44**	**1,036.04**

Note -4

Investments - Non Current **(Rs. in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
i) Other Investments		
Investment in Equity Instruments in Other Entity - at fair value through OCI		
1,300 Equity Share of Rs. 10 each (March'25 - 1,300) of Damini Marketing Pvt. Ltd.	-	-
10,000 Equity Share of Rs.10 each (March'25 -10,000) of Despecto Realtors India Pvt. Ltd.	178.75	175.84
ii) Investment in Others - Valued at cost		
Impact R SM REIT	0.10	0.10
(Investment in Corpus Fund)		
Total Other Investments	**178.85**	**175.94**
Total Investments	**178.85**	**175.94**

Investment at fair value through OCI reflect investment in unquoted equity shares which are held not for trading.

Aggregate book value of unquoted shares in Others	1.23	1.23
Aggregate fair value of Unquoted Shares in Others	178.75	175.84

Reconciliation of Changes in fair value of Non Current investment are as under :-

Total (Equity Instruments)	As at 31st March 2026	As at 31st March 2025
Amount as at beginning of year	175.84	174.79
Increase/(Decrease) in fair value recognised in Other Comprehensive Income	2.91	1.05
Amount as at end of the year	178.75	175.84

Note to the Consolidated Financial Statements for the Year Ended 31st March'26

Note -5

Loan Non-Current - (Unsecured - Considered Good) **(Rs. in Lacs)**

Particulars	**As at 31st March 2026**	**As at 31st March 2025**
Loans and Advances to Related Party	58.72	58.72
Total	**58.72**	**58.72**

Note - 5.1 Maximum amount outstanding during the year Rs. 58.72 Lacs (March'25 Rs. 58.72 Lacs)

Note- 5.2 Disclosure as required under section 186(4) of companies Act 2013 are given in note no. 43

Name	**Amount**	**Amount**
Vinayaka Finlease Private Limited.	58.72	58.72
% of loan & advances to related party to total loans & advances	100%	100%

Note -6

Other Financial Assets - Non-Current **(Rs. in Lacs)**

Particulars	**As at 31st March 2026**	**As at 31st March 2025**
(Unsecured, considered good unless stated otherwise)		
Security deposit		
Considered Good* (Refer Note. No.6.1)	353.23	439.08
Considered Doubtful **	6.00	6.00
Less: Provision for Doubtful Debts	(6.00)	(6.00)
Amount transferred from Other Bank Balance (Refer Note. No.13) ***	250.08	391.99
Tender Money/ Earnest money deposit Recoverable	72.30	51.91
Interest Accrued on Loans ****	23.71	22.95
Interest Acurued on FDR	16.04	15.80
Recoverable against Consortium Agreement	0.50	0.50
Total	**715.86**	**922.23**

* Net of Security deposit given against property taken on rent for DDU - GKY Project Rs.Nil [March'25 Rs. 21.11 Lacs] adjusted against amount received for utilization.

** Includes Rs 6 Lacs under litigation.

*** Includes fixed deposit kept as margin money of Rs. 250.08 Lacs [March'25 Rs. 391.99 Lacs]

**** Interest accrued on loan Rs. 22.40 Lacs [March'25 Rs. 22.95 Lacs] represent interest recoverable from related party namely Vinayka Finlease Pvt. Ltd. and Rs. 1.31 Lacs [March'25 Rs. Nil] represent interest recoverable from related party namely Impact R SM REIT.

Note 6.1 Security deposit - Considered Good given to related party includes as under:

Security Deposit given to related Party	**Net of Ind As**		**Ind As Adjustment**		**Actual Security deposit**	
	Mar-26	**Mar-25**	**Mar-26**	**Mar-25**	**Mar-26**	**Mar-25**
Pushp Products Private Limited	-	22.48	-	4.72	-	27.20
Mrs.Gyanwati Misra	-	0.74	-	0.16	-	0.90
Despecto Realtors India Pvt. Ltd	263.52	367.93	55.33	77.27	318.84	445.19
Impact R SM REIT	-	-	-	-	51.00	-
Total	**263.52**	**391.15**	**55.33**	**82.14**	**369.84**	**473.30**

Note to the Consolidated Financial Statements for the Year Ended 31st March'26

Movement in Provision for Doubtful advances	As at 31st March 2026	As at 31st March 2025
Balance at the beginning of the year	6.00	6.00
Movement in the amount of provision(Net)	-	-
Balance at the end of the year	**6.00**	**6.00**

Note-7
Deferred Tax Assets / (Liabilities)
As at 31st March'2026 **(Rs. in Lacs)**

Particulars	Balance as at 1st April' 2025	Recognised in profit or (Loss)	Recognised in OCI	Net Deferred Tax as at 31st March'2026	Deferred Tax Liability	Deferred Tax Assets
Property, plant and equipment and intangible assets	12.73	3.43	-	16.16		16.16
Provision For Employee Benefits	33.05	10.82	(9.71)	34.16		34.16
Provision for Doubtful Debt	72.29	85.32	-	157.62		157.62
DTA on MSME Oustanding		64.00		64.00		64.00
DTA on Losses to be c/f	18.90	(18.90)	-	-		-
Deferred Tax Impact on ROU as per IND AS 116	0.37	0.37	-	0.75		0.75
On Investment at Fair valuation	**122.21**	**(24.44)**	**-**	**97.77**		**97.77**
Deferred Tax Assets/(Laibilities) (Net)	**259.56**	**120.61**	**(9.71)**	**370.46**	**-**	**370.46**

As at 31st March'2025 **(Rs. in Lacs)**

Particulars	Balance as at 1st April' 2024	Recognised in profit or (Loss)	Recognised in OCI	Net Deferred Tax as at 31st March'2025	Deferred Tax Liability	Deferred Tax Assets
Property, plant and equipment and intangible assets	13.80	(1.08)	-	12.73		12.73
Provision For Employee Benefits	26.06	5.16	1.83	33.05		33.05
Provision for Doubtful Debt	45.08	27.21	-	72.29		72.29
Fair Value Gain on	-	-	-	-		-
DTA on Losses to be c/f	-	18.90	-	18.90		18.90
Deferred Tax Impact on ROU as per IND AS 116	1.16	(0.79)	-	0.37		0.37
On Investment at Fair valuation	199.09	(76.88)	-	122.21		122.21
Deferred Tax Assets/(Laibilities) (Net)	**285.20**	**(27.48)**	**1.83**	**259.56**	**-**	**259.56**

Deferred Tax Liabilities (Net)
As at 31st March'2026 **(Rs. in Lacs)**

Particulars	Balance as at 1st April' 2025	Recognised in profit or (Loss)	Recognised in OCI	Net Deferred Tax as at 31st March'2026	Deferred Tax Liability	Deferred Tax Assets
Property, plant and equipment and intangible assets	(2.64)	(1.93)	-	(4.57)	(4.57)	-
Provision For Employee Benefits	3.16	0.14	(0.53)	2.77	2.77	-
Provision for Doubtful Debt	15.70	(11.09)	-	4.61	4.61	-
Fair Value Gain on Investment	(25.00)	-	(0.42)	(25.42)	(25.42)	-
Deferred Tax (Liabilities) (Net)	**(8.78)**	**(12.88)**	**(0.95)**	**(22.61)**	**(22.61)**	**-**

Note to the Consolidated Financial Statements for the Year Ended 31st March'26

As at 31st March'2025 **(Rs. in Lacs)**

Particulars	Balance as at 1st April' 2024	Recognised in profit or (Loss)	Recognised in OCI	Net Deferred Tax as at 31st March'2025	Deferred Tax Liability	Deferred Tax Assets
Property, plant and equipment and intangible assets	1.65	(4.29)		(2.64)	(2.64)	
Provision For Employee Benefits	1.90	1.21	0.05	3.16	3.16	
Provision for Doubtful Debt	8.95	6.76		15.70	15.70	
Fair Value Gain on Investment	(36.07)		11.07	(25.00)	(25.00)	
Deferred Tax (Liabilities) (Net)	**(23.57)**	**3.67**	**11.12**	**(8.78)**	**(8.78)**	**-**

Note - 7.1

The net deferred tax assets have been shown in Balance Sheet based on deferred tax assets/liability as per individual financial statements as under:

(Rs. in Lacs)

Particulars	As at 31st March 2026	As at 31st March 2025
Deferred Tax Assets	370.46	259.56
Deferred Tax Liabilities	(22.61)	(8.78)

Note-7.2

Movement on the deferred tax account is as follows: **(Rs. in Lacs)**

Particulars	Deferred Tax Assets		Deferred Tax Liabilities	
	As at 31st March 2026	As at 31st March 2025	As at 31st March 2026	As at 31st March 2025
Balance at the beginning of the year	259.56	285.20	(8.78)	(23.57)
Addition on account of subsidiary added during the year	-	-	-	-
Credit/ (Charge) to the statement of profit and loss	120.61	(27.48)	(12.88)	3.67
Credit/ (Charge) to other comprehensive income	(9.71)	1.83	(0.95)	11.12
Balance at the end of the year	370.46	259.56	(22.61)	(8.78)

(a) Tax Expense **(Rs. in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Current Tax		
Current Tax for the year	24.82	592.87
Adjustments for earlier year Taxes	12.52	(2.83)
Deferred Tax	(107.73)	23.80
Total current tax expense	**(70.39)**	**613.85**

Note to the Consolidated Financial Statements for the Year Ended 31st March'26

(b) Reconciliation of tax expense and the accounting profit multiplied by India's tax rate **(Rs. in Lacs)**

Profit / (Loss) before tax	(1,165.70)	1,966.92
Tax at the applicable Indian tax rate	(216.03)	516.48
Adjustment of expenses disallowed under Income Tax	226.25	124.96
Adjustment for expenses allowable under Income Tax Act	(84.15)	(48.57)
Other Adjustments	98.75	-
Current Tax (A)	**24.82**	**592.87**
Tax expenses of earlier year (B)	**12.52**	**(2.83)**
Deferred Tax (C)	**(107.73)**	**23.80**
" Tax Expenses recognised in statement of Profit and (Loss) (A+B+C) "	**(70.39)**	**613.85**
Effective Tax rates	6.04	31.21

Note - 7.3

Deferred tax assets on carried forword loss of Rs. 749.86 lacs have not been created as it is not probable that sufficient taxable income will be available in future against which such deferred tax assets can be utilized. The group has not recognised deferred tax assets in respect of carried forward tax loss of Rs.749.86 lacs. The tax loss of Rs. 749.86 lacs is available to the respective for set off against taxable business profit in future year aspertime limit avilable in respective companies. If the group was also to recognise deferred tax assests on tax losses, the loss after tax of the group for the year ended 31th March 2026 would have been lower by Rs. 188.72 lacs.

Note - 8

Non Current Tax Assets (Net) **(Rs. in Lacs)**

Particulars	**As at 31st March 2026**	**As at 31st March 2025**
Advance Tax/tax deducted at source (net of provision)	454.38	295.28
Total	**454.38**	**295.28**

Note - 9

Other Non - Current assets **(Rs. in Lacs)**

Particulars	**As at 31st March 2026**	**As at 31st March 2025**
Capital Advance- (Against booking of Immovable Properties) (Refer note no.9.1)	340.03	340.03
GST deposited Under Appeal (Refer Note No. 40)	7.63	0.18
Prepaid Expenses	26.73	39.45
Total	**374.38**	**379.66**

Note - 9.1 The Capital advance against immovable property given to related party namely New Modern Buildwell Private Limited Rs. 315.90 Lacs (PY - Rs 315.90).

Note - 10

Current Investments **(Rs. in Lacs)**

Particulars	**As at 31st March 2026**	**As at 31st March 2025**
Investment measured at fair value through profit and loss		
Investments in Mutual Funds	8.28	3.21
319.694 Units (March'25: 319.694) units of (Formerly PGIM India- Low Duration Fund during the year merged with PGIM India Money Market Fund - Regular Plan - Weekly IDCW) and 508.374 Units (March'25: Nil) units of (Nippon India ETF Nifty 1D Rate Liquid BeES)		
Total	**8.28**	**3.21**

Note to the Consolidated Financial Statements for the Year Ended 31st March'26

Aggregate amount of Investment in Mutual funds	8.28	3.21
Aggregate provision for diminutions in the value of investment	-	-
Category wise summary		
Financial assets measured at amortised cost(net of provision)	-	-
Financial assets measured at fair value through profit and loss	8.28	3.21

Note - 10.1

Reconciliation of Changes in Fair Value are as under :- **(Rs. in Lacs)**

Particulars	**As at 31st March 2026**	**As at 31st March 2025**
Fair Value of Current Investment as at beginning of the year	3.21	3.11
Addtion in Value of Current Investment	5.00	-
Increase/(Decrease) in fair value	**0.07**	**0.12**
Fair Value of Current Investments as at end of the year	**8.28**	**3.21**

Note - 11

Trade Receivable and Contract Assets

Note - 11.1

Trade Receivable **(Rs. in Lacs)**

Particulars	**As at 31st March 2026**	**As at 31st March 2025**
(Unsecured, considered good unless stated otherwise)		
Trade Receivable - billed		
Considered good	12,907.48	11,226.90
Considered Doubtful	644.55	323.60
Less: Provision for Bad & Doubtful Debts	(644.55)	(323.60)
Total	**12,907.48**	**11,226.90**

The company has used a practical expedient by computing the Expected Credit Loss allowance based on a provision matrix. The expected credit loss allowance is based on the ageing of the days, the receivables are due and recognises impairment loss allowance based on lifetime expected loss on each reported date right from its initial recognition.The provision matrix at the end of each reporting period is as under :-

(Rs. in Lacs)

Particulars	**As at 31st March 2026**	**As at 31st March 2025**
Trade Receivables	13,552.04	11,550.50
Trade Receivables considered for ECL Ageing	13,552.04	11,550.50

Note - 11.2

Provision for Expected Credit Loss Allowance **(Rs. in Lacs)**

Movement in the expected credit loss allowance		
Balance at the beginning of the year	323.60	214.70
Less: Wirtten off out of the Provision for doubtful debts	(42.44)	-
Less: reversal during the year	(1.62)	-
Movement in the expected credit loss allowance on trade receivables	365.01	108.90
Balance at the end of the year	644.55	323.60

Note to the Consolidated Financial Statements for the Year Ended 31st March'26

Ageing of Trade Receivable as at 31st March 2026 from the date of transaction **(Rs. in Lacs)**

31st March, 2025	Outstanding for following periods from date of Transactions					
	Less than 6 Months	6 Months to 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade receivables – considered good	4,689.68	3,278.70	4,236.52	104.24	598.35	12,907.48
Undisputed Trade receivables – Considered Doubtful	-	63.18	213.84	17.66	349.87	644.55
Undisputed Trade Receivables – which have significant increase in credit risk						-
Undisputed Trade Receivables – credit impaired						-
(ii) Disputed Trade Receivable						-
Disputed Trade Receivables – which have significant increase in credit risk						-
Disputed Trade Receivables – credit impaired						-
Total	**4,689.68**	**3,341.88**	**4,450.36**	**121.91**	**948.21**	**13,552.04**
Less: Provision for Bad & Doubtful Debts						(644.55)
Total Trade Receivable						**12,907.48**

Ageing of Trade Receivable as at 31st March 2025 from the date of transaction **(Rs. in Lacs)**

31st March, 2024	Outstanding for following periods from date of Transactions					
	Less than 6 Months	6 Months to 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Trade Receivable						
Undisputed Trade receivables – considered good	3,161.28	2,166.80	4,776.13	693.86	428.83	11,226.90
Undisputed Trade receivables – Considered Doubtful	-	-	9.38	113.28	200.94	323.60
Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
(ii) Disputed Trade Receivable	-	-	-	-	-	-
Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
Total	**3,161.28**	**2,166.80**	**4,785.51**	**807.14**	**629.77**	**11,550.50**
Less: Provision for Bad & Doubtful Debts					-	(323.60)
Total Trade Receivable						**11,226.90**

Trade Receivable includes due from related party as under: **(Rs. in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
New Modern Buildwell Private Limited	604.38	231.79
Despecto Realtors India Private Limited	21.42	37.03
Impact R SM REIT	12.98	12.98

The concentration of credit risk is limited due to large and unrelated customer base.

Note to the Consolidated Financial Statements for the Year Ended 31st March'26

Note - 11.3

During the year ended 31st March 2026 the group have written off a sum of Rs. 899.86 lacs as thease trade receivables are not recoverable.

Note - 11.4

Contract Assets **(Rs. in Lacs)**

Particulars	**As at 31st March 2026**	**As at 31st March 2025**
Unbilled Revenue	2,842.93	4,422.03
Total	**2,842.93**	**4,422.03**
Current	2,842.93	4,422.03
Non Current	-	-

Note - 11.4.1

Movement of unbilled revenue is as under :- **(Rs. in Lacs)**

Particulars	**As at 31st March 2026**	**As at 31st March 2025**
Balance as at beginning of the year	4,422.03	4,664.11
Movement in unbilled revenue (net)	(333.20)	(242.08)
Unbilled revenue written off	(1,245.90)	-
Balance as at end of the year	2,842.93	4,422.03

Note - 12

Cash & Cash Equivalents

Particulars	**As at 31st March 2026**	**As at 31st March 2025**
Cash on hand	3.32	2.01
Balances with banks in current accounts	231.21	173.29
Cheque on hand	-	-
Fixed deposits with banks		
-Fixed deposits Held with maturity period of less than 3 months	138.25	15.44
Total	**372.78**	**190.74**

Note - 13

Other Bank Balances

Particulars	**As at 31st March 2026**	**As at 31st March 2025**
Unpaid Dividend Account	0.29	0.41
Balance with Kotak Bank as earmarked balance for utilization of DDU -GKY Project (Refer Note No. 45)	4.60	2.41
Held as margin money Fixed deposits with banks		
Fixed deposits with banks		
-Held with maturity period of 3 months but less than 12 months (Refer Note No. 13.1)	194.03	191.13
Deposits with more than 12 months maturity period	250.08	391.99
Amount Disclosed under the head "other Non- Current Financial Assets" (Refer Note.6)	(250.08)	(391.99)
Total	**198.92**	**193.95**

Note - 13.1 Includes fixed deposit kept as margin money of Rs. 194.03 Lacs [March'25 Rs. 191.13 Lacs]

Note to the Consolidated Financial Statements for the Year Ended 31st March'26

Note - 14

Other Financial Assets -Current - (Unsecured - Considered Good) **(Rs. in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Interest Accrued on FDR	4.63	5.48
Interest accrued on Loans (Refer Note No. 14.1)	36.21	26.53
Tender Money/ Earnest money deposit Recoverable	102.90	99.98
Security Deposit	786.48	3.76
Advance Against Purchase of Investment in Equity	-	550.63
Employee Imprest	0.56	0.22
Employee Mediclaim Recoverable	23.07	21.31
Other Receivable From DDU-GKY (Refer Note No. 14.2)	80.27	58.87
GST Refundable	4.69	4.69
Staff Advance	-	-
Total	**1,038.81**	**771.47**

Note- 14.1 Interest accrued on loan Rs. Nil [March'25 Rs. 26.53 Lacs] represent interest recoverable from related party namely Vinayka Finlease Pvt. Ltd. and Rs. 36.21 Lacs [March'25 Rs. Nil] represent interest recoverable from related party namely New Modern Buildwell Pvt. Ltd.

Note- 14.2 Other Receivable given against insurance for DDY - GKY Project Rs. 80.27 Lacs [March'25 Rs. 58.87 Lacs] (refer note no. 45)

Note - 15

Other Assets - Current - (Unsecured - Considered Good) **(Rs. in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Advance against Goods and Services	3.66	49.94
Considered Doubtful (Refer Note No. 15.1)	20.00	20.00
Less: Provision for Doubtful Advances	(20.00)	(20.00)
Prepaid Expenses	83.46	72.53
Balance with revenue authorities	460.26	337.65
Total	**547.38**	**460.13**

Note - 15.1 Includes under litigation amount of Rs. 20 Lacs (March'25 - Rs. 20 Lacs)

Movement in Provision for Doubtful advances	As at 31st March 2026	As at 31st March 2025
Balance at the beginning of the year	20.00	20.00
Movement in the amount of provision(Net)	-	-
Balance at the end of the year	20.00	20.00

Note - 16

EQUITY SHARE CAPITAL

(a) Authorised

Particulars	No. of Shares		(Rs. in Lacs)	
	As at 31st March 2026	As at 31st March 2025	As at 31st March 2026	As at 31st March 2025
Equity Shares of Rs. 10 each				
At the beginning of the period	3,00,00,000	2,00,00,000	3,000.00	2,000.00
Add: Additions during the period	-	1,00,00,000	-	1,000.00
Less: Reduction during the period				
At the end of the period	3,00,00,000	3,00,00,000	3,000.00	3,000.00
Total	**3,00,00,000**	**3,00,00,000**	**3,000.00**	**3,000.00**

Note to the Consolidated Financial Statements for the Year Ended 31st March'26

(b) Issued, Subscribed and Paid up

Particulars	No. of Shares		(Rs. in Lacs)	
	As at 31st March 2026	As at 31st March 2025	As at 31st March 2026	As at 31st March 2025
Equity Shares of Rs. 10 each fully paid up				
At the beginning of the period	1,81,22,500	1,73,42,500	1,812.25	1,734.25
Add: Additions during the period	-	7,80,000	-	78.00
Less: Reduction during the period	-	-	-	-
At the end of the period	**1,81,22,500**	**1,81,22,500**	**1,812.25**	**1,812.25**

(c) Details of shareholders holding more than 5% shares in the company

Particulars	No. of Shares		(Rs. in Lacs)	
	As at 31st March 2026	As at 31st March 2025	As at 31st March 2026	As at 31st March 2025
Pradeep Misra	97,72,150	96,72,150	53.92	53.92
Kathura Milk & Agro Products Pvt Ltd	12,90,000	12,60,000	7.12	7.12

16.1 The aforesaid disclosure is based upon percentages computed separately for class of shares outstanding, as at the balance sheet date. As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

16.2 Terms/rights attached to paid up equity shares

The company has only one class of equity shares having a par value of Rs 10/-. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

16.3 The company has neither issued any bonus shares nor bought back any shares during the period of five years immediately preceeding the balance sheet date.

16.4 Disclosure of Shareholding of Promoters

Disclosure of shareholding of promoters as at March 31, 2026 is as follows:

Shares held by promoters

Promoter name	As at 31st March 2026		As at 31st March 2025		% Change during the year
	No. of shares	% of total shares	No. of shares	% of total shares	
Mr. Pradeep Misra	97,72,150	53.92	97,72,150	53.92	0.00
Ms. Richa Misra	8,93,100	4.93	8,93,100	4.93	0.00
Mr. Prajjwal Misra	2,100	0.01	2,100	0.01	0.00
Ms. Shruti Misra	2,100	0.01	2,100	0.01	0.00
Ms. Sarla Sharma	2,100	0.01	2,100	0.01	0.00
Pradeep Misra Huf	2,100	0.01	2,100	0.01	0.00
Kahtura Milk Agro Products Pvt.Ltd	12,90,000	7.12	12,90,000	7.12	0.00
New Modern Buildwell Pvt.Ltd	4,60,000	2.54	4,60,000	2.54	0.00
Total	**1,24,23,650**	**68.55**	**1,24,23,650**	**68.55**	

Note to the Consolidated Financial Statements for the Year Ended 31st March'26

Disclosure of shareholding of promoters as at March 31, 2025 is as follows:

Shares held by promoters

Promoter name	As at 31st March 2025		As at 31st March 2024		% Change during the year
	No. of shares	% of total shares	No. of shares	% of total shares	
Mr. Pradeep Misra	97,72,150	53.92	96,72,150	55.77	-1.85
Ms. Richa Misra	8,93,100	4.93	8,63,100	4.98	-0.05
Mr. Prajjwal Misra	2,100	0.01	2,100	0.01	0.00
Ms. Shruti Misra	2,100	0.01	2,100	0.01	0.00
Ms. Sarla Sharma	2,100	0.01	2,100	0.01	0.00
Pradeep Misra Huf	2,100	0.01	2,100	0.01	0.00
Kahtura Milk Agro Products Pvt.Ltd	12,90,000	7.12	12,60,000	7.27	-0.15
New Modern Buildwell Pvt.Ltd	4,60,000	2.54	1,00,000	0.58	1.96
Total	**1,24,23,650**	**68.55**	**1,19,03,650**	**68.64**	**-0.09**

16.5 The Company has not alloted any fully paid up equity shares pursuant to contracts without payment being received in cash during the period of five years immediately preceding the balance sheet date.

16.6 Details of Dividend paid and proposed during the year ended 31st March.2026 are as under:

Dividend declared & paid during the year	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Final Dividend for the year ended March 31, 2025 (PY-March 31, 2024)		

The Board of Directors of the company have not proposed any final dividend for year ended 31,March,2026

Proposed Dividend on Equity Shares are subject to approval of shareholders in AGM and are not recognised as liability as at reporting date.

Note - 17
Other Equity

Particulars	As at 31st March 2026	As at 31st March 2025
Securities Premium Account		
As per last Balance Sheet	3,332.68	1,655.68
Add: Addition during the year	-	1,677.00
Balance at the end of year	**3,332.68**	**3,332.68**
Capital Reserve		
As per last Balance Sheet	434.29	434.29
Add: Addition during the year	-	-
Balance at the end of year	**434.29**	**434.29**
General Reserve		
As per last Balance Sheet	358.94	299.45
Add : Employees Share Options Outstanding Amount	-	59.49
Balance at the end of year	**358.94**	**358.94**
Employees Share Options Outstanding Amount		
As per last Balance Sheet	**-**	**55.11**

Note to the Consolidated Financial Statements for the Year Ended 31st March'26

Add: Addition during the year	-	4.38
Less :Transferred to General Reserve	-	59.49
Balance at the end of year	**-**	**-**
Money Received against Equity Share Warrants		
As per last Balance Sheet	-	438.75
Add: Addition during the year	-	1,316.25
Less :- Transferred to Securities Premium Account	-	1,677.00
Less :- Transferred to Share Capital	-	78.00
Balance at the end of year	**-**	**-**
Change in Equity interest from Non Controlling Interest		
Balance at the beginning of the year	(0.11)	
Add:- difference between amount of NCI and fair value of consideration paid for acquisition of balance equity	-	(0.11)
Balance at the end of year	**(0.11)**	**(0.11)**
Retained Earnings		
As per last Balance Sheet	9,030.01	7,676.93
Add: Profit/(Loss) during the year	(1,132.90)	1,353.08
Dividend Paid	-	-
Balance at the end of year	**7,897.10**	**9,030.01**
Other Comprehensive Income		
As per last Balance Sheet	74.03	67.50
Add: Profit/(Loss) during the year	32.95	6.53
Balance at the end of year	**106.98**	**74.03**
Total Other Equity	**12,129.89**	**13,229.84**
Non-Controlling Interest		
As per last Balance sheet	-	4.79
Addition/ (Deletion) during the year	-	(4.79)
Add: Profit/(Loss) during the year	-	-
Balance at the end of year	**-**	**-**

Nature and Purpose of Reserves:

a) **-Securities Premium Account:** Securities premium is used to record premium on issue of shares i.e. amount received in excess of face value of share. The reserve can be utilised only for limited purpose in accordance with the provisions of Companies Act, 2013.

b) **-Capital Reserve :** Capital Reserve is capital profit accounted and is not a free reserve for distribution to shareholders of the company.

c) **-General Reserve:** The General Reserve is a free reserve which is used from time to time to transfer profit from/ to retained earning for appropriate purpose. As the general reserve is created by transfer from one component of equity to another and is not an item of other comprehensive income , Items including in general reserve will not be re-classified subsequently to statement of profit and loss

d) **-Employees Share Options Outstanding Amount :** Employees share option outstanding account is created upon granting of ESOP as per applicable guidelines and forms part of shareholders fund and is transferred to Share Capital, share premium account upon allotment of underlying shares. Outstanding balance to the credit of stock options outstanding account in respect of vested options expired /unexercised are transferred to the General Reserve.

Note to the Consolidated Financial Statements for the Year Ended 31st March'26

e) **-Money Received against Share Warrants:** Money received against share warrants represents amount received on issue and allotment of share warrants to promoter group and also to public category in terms of SEBI (Issue of Capital and Disclosure requirements) guidelines. Share warrant are financial instruments which gives the holder the right to acquire share. Thus, effectively share warrants are nothing but the amount which would ultimately form part of shareholder fund. Since shares are yet to be allotted, the amount received is shown as Money received against warrants in Reserve & Surplus and would be classified as share capital upon issue of equity share.

f) **-Change in Equity interest from Non Controlling Interest :-** This represents difference between amount of non controlling interest and fair value of Consideration paid for acquisition of balance equity and forms part of owner's equity and not to be reclassified to profit and loss subsequently.

g) **-Retained Earnings :** This Represents undistributed earnings accumulated by the Company as at Balance Sheet date. And is free reserved for distribution of the shareholder fund of the company.

h) **- Other Comprehensive Income (Loss):** Other Comprehensive Income/Loss (OCI) refers to items of income & expense that are not realised. Items forming part of OCI may be subsequently classified to statement of profit and loss and may not be classified depending upon the nature.

Note - 18

Borrowings - Non Current **(Rs. in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Secured		
Vehicle Loan ((refer note no.18.1)	8.03	11.70
Less: Current Maturities of Long term borrowings (Refer Note No.21)	(4.02)	(3.67)
	4.01	**8.03**
Unsecured		
Unsecured Loan from Non banking financial Companies (refer note no.18.2)	206.29	
Less: Current Maturities of long term borrowings (Refer Note No.21)	(125.55)	
	80.74	
Total	**84.75**	**8.03**

Note - 18.1

Vehicle Loan from ICICI bank the term in classified of which are:-

Particulars	Rate of Interest	Outstanding as at 31 March 2026	Amount repayable in		
			2026-27	2027-28	2028-29
Vehicle Loan -HDFC Bank		8.03		4.02	4.01

Note - 18.2

Loan from NBFC companies are unsecured, the terms and condtions of which are as under :-

Particulars	Rate of Interest	Outstanding as at 31 March 2026	Amount repayable in		
			2026-27	2027-28	2028-29
Kisetsu Saison Finance India Pvt. Ltd.	17.00%	63.94	36.36	27.58	-
Unity Small Finance Bank	16.00%	45.45	24.42	21.03	-
L & T Finance Ltd.	15.75%	46.90	14.77	17.30	14.83
Raj Profin Pvt. Ltd.	15.00%	50.00	50.00	-	-
Total		**206.29**	**125.55**	**65.91**	**14.83**

Note - 19

Lease Liabilities Non- Current **(Rs. in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Lease Liabilities	19.66	24.84
Total	**19.66**	**24.84**

Note to the Consolidated Financial Statements for the Year Ended 31st March'26

Note - 20
Long term Provisions **(Rs. in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Gratuity	97.24	93.78
Leave Encashment	36.97	38.08
Total	**134.21**	**131.86**

Note - 21
Short Term Borrowings **(Rs. in Lacs)**

Particulars	As at 31st March 2026	As at 31st March 2025
Unsecured		
Current Maturities of long term borrowings (Refer Note No.18)	125.55	-
Loan from director	0.25	0.25
Inter Corparate Loan *	40.00	90.00
Secured		
Working Capital Limit(Fund Based- Secured)**	2,504.05	1,487.44
Current Maturities of long term borrowings (Refer Note No.18)	4.02	3.67
Total	**2,673.87**	**1,581.36**

Note: 21.1 *The inter corporate loan includes Loan from related party namely Vinayaka Finlease Private Limited amounting to Rs. 40.00 lacs (March'25 Rs.90.00 Lacs)

Note: 21.2

Details of Security:

**The above credit facilities is secured by way of:-

a) HDFC Bank Limited

i) Fund Based Working Capital limit from HDFC Bank are secured by way of First Pari Passu charge by way of hypothecation of book debt, bills whether documentary or clean, outstanding monies, receivables both present & future and also cash margin of bank guarantee in the form of FDR with lien of HDFC bank and also equitable mortgage of property held by third party M/s Despecto realtors India Private Limited having its Address of Plot No 12, Sector 126, Gautam Budh Nagar, Noida Uttar Pradesh - 201309. The fund based working capital limits are also secured by way of unconditional & irrevocable personal / Corporate Guarantee of Mr. Pradeep Misra & M/s Despecto realtors India Private Limited.

b) ICICI Bank Limited

The overdraft facilities from ICICI bank is secured by way of hypothecation of movable fixed assets, current assets and also by way of Personal Guarantee of director Mr. Prdeep Misra and Mr. Prajjwal Misra .

The rate of interest for overdraft facilities is repo rate of 5.25 % plus spread of 4.25% . The repo rate shall be reset after every 3 month following the date of limit set up as a sum of repo rate + spread plus applicable statutory levy.

There are no default in repayment of borrowings and interest there on to any lender.

C) Kotak Mahindra Bank Limited

i) Equitable Mortgage on Investment property owned having its Address Flat No.H/10/04, 10th floor Block H, Celebrity Greens, GH-1, Sector B, Ansal API Sushant Golf City, Sultanpur Road, Amar Shaheed Path, Lucknow Uttar Pradesh- 226030

ii) Equitable Mortgage on Investment property owned having its Address Flat No.H/GF/04, Ground floor Block H, Celebrity Greens, GH-1, Sector B, Ansal API Sushant Golf City, Sultanpur Road, Amar Shaheed Path, Lucknow Uttar Pradesh- 226030

iii) Equitable Mortgage on Investment property owned having its Address Flat No.A/GF/01, Ground floor Block A, Celebrity Meadows, Sector -1, Ansal API Sushant Golf City, Sultanpur Road, Amar Shaheed Path, Lucknow Uttar Pradesh- 226002

iv) Equitable Mortgage on Investment property owned having its Address Flat No.A/01/01, First floor Block A, Celebrity Meadows, Sector -1, Ansal API Sushant Golf City, Sultanpur Road, Amar Shaheed Path, Lucknow Uttar Pradesh- 226002

vi) Equitable Mortgage on Investment property owned having its Address Flat No.A/11/01, 11th floor Block A, Celebrity Meadows, Sector -1, Ansal API Sushant Golf City, Sultanpur Road, Amar Shaheed Path, Lucknow Uttar Pradesh- 226002

vii) Equitable Mortgage on Investment property owned having its Address Flat No.A/12/02, 12th floor Block A, Celebrity Meadows, Sector -1, Ansal API Sushant Golf City, Sultanpur Road, Amar Shaheed Path, Lucknow Uttar Pradesh- 226002

viii) Equitable Mortgage on Investment property owned having its Address Flat No.B/11/02, 11th floor Block B, Celebrity Meadows, Sector -1, Ansal API Sushant Golf City, Sultanpur Road, Amar Shaheed Path, Lucknow Uttar Pradesh- 226002

ix) Equitable Mortgage on Investment property owned having its Address Flat No.D04/05/04, 5th floor Complex D04, Sushant Aquapolis,Dundahera, Ghaziabad, Uttar Pradesh- 201009

x) Equitable Mortgage on Investment property owned having its Address Flat No.D04/06/04, 6th floor Complex D04, Sushant Aquapolis, Dundahera, Ghaziabad, Uttar Pradesh- 201009

Note 21.3 The group has availed working capital limits from bank on the security of immovable properties and other current assets (refer Note 21.2). The quarterly returns or statement of current assets filed by the group with bank are generally in agreement with books of accounts.

Note to the Consolidated Financial Statements for the Year Ended 31st March'26

Note - 22
Lease Liabilities-Current

Particulars	As at 31st March 2026	As at 31st March 2025
Lease Liabilities	24.91	19.38
Total	**24.91**	**19.38**

Note - 23
Trade payables - Current

Particulars	As at 31st March 2026	As at 31st March 2025
Total outstanding dues of micro enterprises and small enterprises	464.41	442.27
Total outstanding dues of creditors other than micro enterprises and small enterprises*	2,735.00	2,161.54
Total	**3,199.41**	**2,603.81**

Note- 23.1 Net of Liability on account of DDU - GKY Project Rs.342.98 Lacs [March'2025 Rs. 362.53 Lacs] (Refer No. No. - 45)

Note- 23.2 Trade Payable due to other related parties are fully disclosed in Note No.42

The disclosure under section 22 of Micro, Small and Medium Enterprises Development Act,2006, to the extent information available with the company is as under:

Particulars	Amount	Amount
(a) the principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year;		
Principal	419.52	432.76
Interest	44.89	9.51
(b) the amount of interest paid in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
(c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-
(d) the amount of interest accrued and remaining unpaid at the end of each accounting year; and	44.89	9.51
(e) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	44.89	9.51

Ageing of Trade Payable as at 31st March 2026 from the date of transaction

31st March, 2026	Outstanding for following periods from the date of transaction				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Payable					
-MSME	319.66	141.86	1.97	0.90	464.40
-Others	1,750.55	256.82	241.79	196.52	2,445.69
Disputed Trade Payable					-
-MSME					-
-Others					-
Total	**2,070.21**	398.68	**243.77**	**197.43**	**2,910.09**
Add: Accrued Expenses					289.33
Total	**2,070.21**	**398.68**	**243.77**	**197.43**	**3,199.42**

Note to the Consolidated Financial Statements for the Year Ended 31st March'26

Ageing of Trade Payable as at 31st March 2025 from the date of transaction

31st March, 2025	Outstanding for following periods from the date of transaction				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Payable					
-MSME	439.39	1.97	0.90	-	442.27
- Others	1,396.66	287.02	137.36	168.26	1,989.30
Disputed Trade Payable					-
-MSME					-
- Others					-
Total	1,836.05	288.99	138.26	168.26	2,431.57
Add: Accrued Expenses					172.24
Total	1,836.05	288.99	138.26	168.26	2,603.81

Relationship with Struck off Companies

* The company do not have any relationship with struck off company under section 248 of Companies Act 2013.

Note - 24

Other Financial Liabilities - Current **(Rs. in Lacs)**

Particulars	**As at 31st March 2026**	**As at 31st March 2025**
Payable for Capital Goods	12.00	-
Total Payable for Capital Goods	12.00	-
Unpaid Dividend	0.29	0.41
Interest accured and due	9.13	6.34
Employees Related Liabilities	560.39	544.37
Security Deposit	49.00	0.93
Total Others	**618.82**	**552.05**
Total	**630.82**	**552.05**

Note- 24.1 Interest accured and due includes to related party of Rs. 7.20 Lacs [March'25 Rs. 6.34 lacs]

Note- 24.2 Employees Related Liabilities (Net of Salary payable)for DDU - GKY Project Rs. 8.31 Lacs [March'25 Rs.3.62 Lacs] (Refer No. - 45)

Note- 24.3 Employees Related Liabilities includes to Directors of Rs. 23.10 lacs [March'25 Rs.21.98 lacs]

Note - 25

Other Liabilities - Current **(Rs. in Lacs)**

Particulars	**As at 31st March 2026**	**As at 31st March 2025**
Amount received from UP Skill Development Board for DDU - GKY Project pending utilization (Net of Amount spent)	4.60	2.41
Advances from customer	38.52	71.41
Statutory Dues Payable	340.58	345.93
Other Payable	-	-
Total	**383.70**	**419.75**

Note- 25.1 Net of Statutory Dues Payable for DDY - GKY Project Rs. 5.54 Lacs [March'25 Rs.5.03 Lacs (Refer No. - 45)

Note to the Consolidated Financial Statements for the Year Ended 31st March'26

Note - 26

Short Term Provisions **(Rs. in Lacs)**

Particulars	**As at 31st March 2026**	**As at 31st March 2025**
Gratuity	1.01	0.18
Leave Encashment	0.94	0.86
Total	**1.94**	**1.04**

Note - 27

Revenue from Operations **(Rs. in Lacs)**

Particulars	**For the year ended 31st March '2026**	**For the year ended 31st March '2025**
Gross Sales of Services		
Sale of Services (Net)	8,018.91	10,278.64
Income from EPC Services	263.23	428.13
Other Operating Revenue (Net)	2.71	7.41
Sale of Software right out of purchase	46.10	82.36
Total	**8,330.95**	**10,796.54**

Disaggregation of revenue

Revenue based on nature **(Rs. in Lacs)**

Consultancy & Advisory Services	8,018.91	10,278.64
Income from EPC Services	263.23	428.13
Other Operating Revenue (Net)	2.71	7.41
Sale of Software right out of purchase	46.10	82.36
Total	**8,330.96**	**10,796.54**

Revenue based on Geography

Within India	8,330.96	10,796.54
Outside India	-	-
Total	**8,330.96**	**10,796.54**

Reconciliation of revenue from operations with contract price

Contract Price	8,330.96	10,796.54
Less: Variable Components like Discounts etc.	-	-
Revenue from Operations as recognised in financial Statements	**8,330.96**	**10,796.54**

Unbilled Revenue Reconciliation

Particulars	**As at 31st March 2026**	**As at 31st March 2025**
Reconciliation of Contract Asset - Unbilled receivables/Contract Assets		
Balance at the beginning of the financial year	4,422.03	4,664.11
Add: Addition (Net) in Unbilled receivables/Contract Assets	(333.20)	(242.08)
Less:-unbilled revenue wirtten off	(1,245.90)	-
Balance at the end of the financial year	**2,842.93**	**4,422.03**

Note to the Consolidated Financial Statements for the Year Ended 31st March'26

Reconciliation of Advance received from Customers	As at 31st March 2026	As at 31st March 2025
Balance at the beginning of the year	71.21	14.74
Less : Revenue recognised out of advance received from customers at beginning of year	(71.21)	(14.24)
Add : Advance received during the year from customers for which performance obligation is not satisfied and shall be recognised as revenue in next year	38.52	70.71
Balance at the end of the year	**38.52**	**71.21**

Note - 28

Other Income **(Rs. in Lacs)**

Particulars	For the year ended 31st March '2026	For the year ended 31st March '2025
Interest Income		
a) Interest from Banks on FDR's	32.00	37.20
b) Interest Income from Loans Granted	47.57	5.87
c) Interest on Income Tax Refund	11.83	11.55
Other Non - Operating Income		
Excess Provisions written back (net)	53.93	35.53
Unrealized Gain on Mutual Funds fair value through profit and loss a/c	0.07	0.12
Rental Income from investment Property	8.54	-
Interest on Amortized Cost	27.92	38.48
Total	**181.89**	**128.75**

Note - 29

Direct Operating Cost **(Rs. in Lacs)**

Particulars	For the year ended 31st March '2026	For the year ended 31st March '2025
Professional & Consultancy Charges	4,163.22	4,473.48
Project Expenses	353.85	217.94
Expenses on EPC Services	-	179.41
Total	**4,517.07**	**4,870.83**

Note - 30

Employees Benefit Expenses **(Rs. in Lacs)**

Particulars	For the year ended 31st March '2026	For the year ended 31st March '2025
Salaries, Wages & Bonus	1,473.85	1,897.39
Contribution to Provident and Other Funds	46.61	57.89
Gratuity Expenses	20.20	22.18
Leave Encashment Expenses	1.80	15.89
Staff Welfare Expenses	16.39	87.15
Share Based Payment	-	4.38
Less:- Amount Spent on DDU-GKY Project Adjusted (Refer No. - 45)	(24.92)	(85.67)
Total	**1,533.94**	**1,999.21**

Note to the Consolidated Financial Statements for the Year Ended 31st March'26

Note - 31
Finance Cost **(Rs. in Lacs)**

Particulars	For the year ended 31st March '2026	For the year ended 31st March '2025
Interest Expenses		
Interest Paid on OD	193.01	122.68
Interest Paid on Loan	20.84	8.02
Interest on Lease Liabilities	5.03	5.79
Interest on Bill Discounting	67.15	77.60
Interest Others	69.84	19.51
Processing Fees on Unsecured Loan	30.02	
Total	**385.89**	**233.60**

Note - 32
Depreciation and Amortization **(Rs. in Lacs)**

Particulars	For the year ended 31st March '2026	For the year ended 31st March '2025
Depreciation on Tangible Assets	31.58	21.05
Amortization on Intangible Assets	32.69	37.00
Amortization of ROU	26.52	59.51
Depreciation on Investment Property	34.34	29.02
Total	**125.13**	**146.58**

Note - 33
Other Expenses **(Rs. in Lacs)**

Particulars		For the year ended 31st March '2026	For the year ended 31st March '2025
Professional & Consultancy Charges		48.58	65.42
Bank and Demat Charges		34.11	42.12
Office Expenses		25.04	38.26
Bad Debts & unbilled receivables Written off			
Bad Debts & unbilled receivables Written off	2,188.19		
Less Out of Provision	42.44		
Bad Debts	2,145.76	2,145.76	562.85
Postage and Courier Charges		1.39	2.10
Royalty		17.44	101.57
Membership & Annual Fees- Subscription		66.80	42.14
Printing and Stationery charges		8.58	67.76
Payment to Auditors		10.22	9.09
Tender Application fees		2.26	17.83
Provision for Doubtful Debts		365.01	108.90
Power & Fuel		29.62	55.83
Short Term Lease Payment		74.49	102.41
Insurance		2.37	4.26
Repair to Buildings		21.44	22.91
Repair - Computer maintenance		1.09	1.82

Note to the Consolidated Financial Statements for the Year Ended 31st March'26

Rates & Taxes	3.67	19.48
Travelling & Conveyance	125.33	278.04
Advertisement & Business Promotion Expenses	14.16	53.91
Communication Expense	10.62	14.33
Unreralized Gain on Mutual Funds	0.01	
CSR Expenses	35.11	31.00
Commission & Director Sitting Fee	12.25	24.20
Sundry balances written off	5.48	0.53
Miscellaneous Expenses	9.16	16.96
Loss on Sale of Tangible Assets	13.51	-
Less:- Amount Spent on DDU-GKY Project Adjusted (Refer No. - 45)	(1.07)	(47.76)
Total	**3,082.40**	**1,635.96**

Note - 34

Payment to Auditors: **(Rs. in Lacs)**

Particulars	**For the year ended 31st March '2026**	**For the year ended 31st March '2025**
Audit Fee	7.00	7.00
Limited Review of Results	1.50	1.50
Certification Charges	1.72	0.59
Total	**10.22**	**9.09**

Note - 35

Earning Per Share (EPS) **(Rs. in Lacs)**

Particulars	**For the year ended 31st March '2026**	**For the year ended 31st March '2025**
Basic and Diluted Earnings Per Share		
Profit/(Loss) after tax as per statement of profit & loss (In Rs.)	(1,132.90)	1,353.08
Weighted No. of equity shares for basic EPS	1,81,22,500	1,76,03,369
Weighted No. of equity shares for diluted EPS	1,81,22,500	1,83,83,369
Basic Earning Per Share (Rs.)	(6.25)	7.69
Diluted Earning Per Share (Rs.)	(6.25)	7.36

Note - 36

The Company has funded defined benefit plan for gratuity. Every employee who has completed at least five years of service gets a gratuity on departure at 15 days of last drawn salary for each completed year of service.

The present value of the defined benefit obligation and the related current service cost were measured using the Projected Unit Credit Method with actuarial valuations being carried out at each balance sheet date.

The disclosure of employees benefit as defined in the Indian Accounting Standard-19 "Employee Benefits" are as follows:

(Rs. in Lacs)

Amount Recognized in Statement of Financial Position at Period - End	**As at 31st March 2026**	**As at 31st March 2025**
Present value of Defined Benefit Obligation	100.73	96.38
Fair value of Plan Assets	2.49	2.42
	98.25	**93.96**
Unrecognized Asset due to the Asset Ceiling	-	-
Net Defined Benefit (Assets) / Liability Recognized in Financial Statement	**98.25**	**93.96**

Note to the Consolidated Financial Statements for the Year Ended 31st March'26

Total Defined Benefit Cost/(Income) included in Profit & Loss and Other Comprehensive Income during the Period	As at 31st March 2026	As at 31st March 2025
Total Charge/ (Credit) Recognised in Profit and Loss	49.21	22.18
Total Amount Recognised in Other Comprehensive Income (OCI) (Gain) / Losses	(40.70)	7.46

Change in Defined Benefit Obligation	As at 31st March 2026	As at 31st March 2025
Defined Benefit obligation, beginning of period	96.38	79.60
Interest Cost on DBO	6.59	5.64
Net Current Service Cost	13.78	16.85
Actual Plan Participants' Contributions	-	-
Benefits Paid/ written back	(5.22)	(13.01)
Past Service Cost *	30.00	-
Changes in Foreign Currency Exchange Rates	-	-
Acquisition /Business Combination / Divestiture	-	-
Losses / (Gains) on Curtailments / Settlements	-	-
Actuarial (Gain)/ Loss on obligation	(40.80)	7.30
Defined Benefit Obligation, End of Period	**100.72**	**96.38**

*Disclosed as Impact of Labour Code in Exceptional item

Change in Fair Value of Plan assets	As at 31st March 2026	As at 31st March 2025
Fair value of plan assets at the beginning	2.42	4.47
Expected return on plan assets	0.17	0.32
Employer contribution	-	10.00
Actual Plan Participants' Contributions	-	-
Actual Taxes Paid	-	-
Actual Administration Expenses Paid	-	-
Changes in Foreign Currency Exchange Rates	-	-
Benefits paid	-	-
Acquisition /Business Combination / Divestiture	-	(12.21)
Assets Extinguished on Curtailments / Settlements	-	-
Actuarial (Gain)/ Loss on Asset	(0.10)	(0.15)
Fair value of plan assets at the end.	**2.49**	**2.42**

Net Defined Benefit Cost/(Income) included in Statement of Profit & Loss at Period-End	Year ended 31st March '2026	Year ended 31st March '2025
Service Cost	13.78	16.85
Net Interest Cost	6.43	5.33
Past Service Cost	30.00	-
Administration Expenses	-	-
(Gain)/ Loss due to settlements / Curtailments / Terminations / Divestitures	-	-
Total Defined Benefit Cost/(Income) included in Profit & Loss	**50.20**	**22.18**

Rs.20.20 lacs grouped in Employees Benefit Expenses and Rs.30.00 lacs as Impact of Labour Code in Exceptional Item.

Note to the Consolidated Financial Statements for the Year Ended 31st March'26

Analysis of Amount Recognized in Other Comprehensive (Income)/Loss at Period - End	**Year ended 31st March '2026**	**Year ended 31st March '2025**
Amount recognized in OCI, (Gain) / Loss Beginning of Period	(1.63)	(9.08)
Remeasurements Due to :	-	-
1.Effect of Change in Financial Assumptions	(12.58)	2.72
2.Effect of Change in Demographic Assumptions	-	-
3.Effect of Experience Adjustments	(28.23)	4.59
4.(Gain)/ Loss on Curtailments/Settlements	-	-
5.Return on Plan Assets (Excluding Interest)	0.10	0.15
6.Changes in Asset Ceiling	-	-
Total Remeasurements Recognised in OCI (Gain)/Loss	(40.70)	7.46
Amount Recognized in OCI (Gain)/Loss, End of Period	**(42.32)**	**(1.63)**

Total Defined Benefit Cost/(Income) included in Profit & Loss and Other Comprehensive Income)	**Year ended 31st March '2026**	**Year ended 31st March '2025**
Amount recognized in P&L, End of Period	50.20	22.18
Amount recognized in OCI, End of Period	(40.70)	7.46
Total Net Defined Benefit Cost/(Income) Recognized at Period-End	**9.51**	**29.64**

Rs.20.20 lacs grouped in Employees Benefit Expenses and Rs.30.00 lacs as Impact of Labour Code in Exceptional Item.

Reconciliation of Balance Sheet Amount	**As at 31st March 2026**	**As at 31st March 2025**
Balance Sheet (Asset)/ Liability, Beginning of Period	93.96	75.12
	-	
Total Charge/ (Credit) Recognised in Profit and Loss	50.20	22.18
Total Remeasurements Recognised in OC (Income)/ Loss	(40.70)	7.46
Acquisition /Business Combination / Divestiture	22.36	
Employer Contribution	(22.36)	(10.00)
Fund Charges	-	
Benefits Paid / written back	(5.22)	(0.80)
Other Events	-	-
Balance Sheet (Asset)/Liability, End of Period	**98.25**	**93.96**

Actual Return on Plan Assets	**As at 31st March 2026**	**As at 31st March 2025**
Expected return on plan assets	0.16	0.32
Remeasurement on Plan Assets	(0.10)	(0.15)
Actual Return on Plan Assets	**0.05**	**0.16**

Change in the Unrecognised Asset due to the Asset Ceiling During the Period	**As at 31st March 2026**	**As at 31st March 2025**
Unrecognised Asset, Beginning of Period	-	-
Interest on Unrecognised Asset Recognised in P&L	-	-
Other changes in Unrecognised Asset due to the Asset Ceiling	-	-
Unrecognized Asset, End of Period	-	-

Note to the Consolidated Financial Statements for the Year Ended 31st March'26

The Major Categories of Plan Assets	As at 31st March 2026	As at 31st March 2025
Government of India Securities (Central and State)	-	-
High Quality Corporate Bonds (Including Public Sector Bonds)	-	-
Equity Shares of listed companies	-	-
Cash (Including Bank Balance, Special Deposit Scheme)	-	-
Funds Managed by Insurer	100%	100%
Others	-	-
Total	**100%**	**100%**

Financial Assumptions Used to Determine the Profit & Loss	As at 31st March 2026	As at 31st March 2025
Discounting Rate	6.87 PA	6.87 PA
Salary Escalation Rate	5.50 PA	5.50 PA
Expected Rate of Return on Assets		

Demographic Assumptions Used to Determine the Defined Benefit	As at 31st March 2026	As at 31st March 2025
Retirement Age	60 Years	60 Years
Mortality Table	IALM (2012-2014)	
Employee Turnover / Attrition Rate		
18 to 30 Years	3%	3%
30 to 45 Years	2%	2%
Above 45 Years	1%	1%

Sensitivity Analysis	
Defined Benefit Obligation- Discount Rate +100 Basis Points	(11.63)
Defined Benefit Obligation- Discount Rate -100 Basis Points	14.57
Defined Benefit Obligation- Salary Escalation Rate +100 Basis Points	14.75
Defined Benefit Obligation- Salary Escalation Rate -100 Basis Points	(11.97)

Expected Cashflows for the Next Ten Years	As at 31st March 2026
Year - 2027	2.86
Year - 2028	6.85
Year - 2029	3.87
Year - 2030	4.82
Year - 2031	7.95
Year - 2032 to 2036	69.17

Note to the Consolidated Financial Statements for the Year Ended 31st March'26

Data of Valuation	As at 31st March 2026	As at 31st March 2025
Number of Employee	181.00	106.00
Total Monthly Salary Eligible for Gratuity	49.55	41.23
Average Past Service (Years)	10.18	9.55
Average Age (Years)	101.81	152.39
Average Remaining Work Life (Years)	78.19	87.61
Average Remaining Working Life considering Decrements	57.47	68.48
Total Accrued Benefits	134.67	114.92

a) Eligibility	All Permanent employees of company
b) Salary for Gratuity	Last Drawn Basic Salary
c) Plan Service	completed Years of Service, Service of Six months and above is rounded off as one year
d) Contribution	Employee -Nil, Company - Full Cost
e) Vesting Period	5 Years of service
f) Benefit payable on Retirement	15/26 * Salary * Number of completed Years of Service
g) Benefit payable on Withdrawal Resignation	15/26 * Salary * Number of completed Years of Service
h) Benefit payable on Death/ Disability	As above except that no vesting conditions apply.
i) Ceiling Amount	20

Leave Encashment

The total leave encashment liability of Rs. 37.91 Lacs (LY Rs. 38.94 lacs) have been shown in Provision - Non Current Rs.36.97 Lacs (LY Rs. 38.08 lacs) and Provision - Current Rs. 0.94 Lacs (LY Rs. 0.86 lacs) and does not require disclosure as mentioned in Para 158 of IND AS 19

Defined Contribution Plan

The group makes contribution towards Provident Fund to Regional fund commissioner and ESI to Employee State Insurance Corporation. The group has recognised Rs. 46.61 Lacs (P.Y. Rs 57.89 Lacs) related to employer's Contribution to Provident fund & other fund in statement of Profit & Loss.

Note - 37

Financial Instruments: Accounting classification, Fair value measurements

31st March,2026 **(Rs. in Lacs)**

Particulars	Classification				Fair Value		
	Carrying Value	FVTPL	FVTOCI	Amortised Cost	Level 1	Level 2	Level 3
Financial Assets							
Investments in Equity Instruments	178.85		178.75	0.10			178.75
Other Financial Assets	1,754.67			1,754.67			
Other Investments	8.28	8.28			8.28		
Trade Receivable	12,907.48			12,907.48			
Cash and cash equivalents	372.78			372.78			
Other Bank Balance	198.92			198.92			
Loan	58.72			58.72			
	15,479.70	**8.28**	**178.75**	**15,292.66**	**8.28**	**-**	**178.75**

Note to the Consolidated Financial Statements for the Year Ended 31st March'26

Particulars	Classification				Fair Value		
	Carrying Value	FVTPL	FVTOCI	Amortised Cost	Level 1	Level 2	Level 3
Financial Liabilities							
Borrowings	2,758.63			2,758.63			
Lease Liability	44.57			44.57			
Trade Payables	3,199.41			3,199.41			
Other Financial Liabilities	630.82			630.82			
	6,633.43	**-**	**-**	**6,633.43**	**-**	**-**	**-**

31st March,2025

Particulars	Classification				Fair Value		
	Carrying Value	FVTPL	FVTOCI	Amortised Cost	Level 1	Level 2	Level 3
Financial Assets							
Investments in Equity Instruments	175.94		175.84	0.10			175.84
Other Financial Assets	1,693.70			1,693.70			
Other Investments	3.21	3.21			3.21		
Trade Receivable	11,226.90			11,226.90			
Cash and cash equivalents	190.74			190.74			
Other Bank Balance	193.95			193.95			
Loan	58.72			58.72			
	13,543.16	**3.21**	**175.84**	**13,364.11**	**3.21**	**-**	**175.84**

Particulars	Classification				Fair Value		
	Carrying Value	FVTPL	FVTOCI	Amortised Cost	Level 1	Level 2	Level 3
Financial Liabilities							
Borrowings	1,589.39			1,589.39			
Lease Liability	44.21			44.21			
Trade Payables	2,603.81			2,603.81			
Other Financial Liabilities	552.05			552.05			
	4,789.47	**-**	**-**	**4,789.47**			

The Management assessed that carrying amount of loans, Trade receivables, financial assets, cash and cash equivalent, bank balances, trade payables and financial liabilities approximates their fair value largely due to short term maturities of these instruments.

Note - 38

Financial Risk Management

The group activities expose it to a variety of financial risks interest rate risk, credit risk and liquidity risk. The group overall risk management strategy seeks to minimise adverse effects from the unpredictability of financial markets on the group financial performance. These risks are managed by the Management of the company under Board of Directors of the company to minimise potential adverse effects o the financial performance of the group.

Interest rate risk

Interest rate risk primarily arises from floating rate borrowings. The company has taken secured working capital facilities at variable rate (Repo rate plus).

Note to the Consolidated Financial Statements for the Year Ended 31st March'26

Interest rate risk exposure - The exposure of the company's borrowing to interest rate changes at the end of reporting period is as follows:

Particulars	As at 31st March '2026	As at 31st March '2025
Variable rate borrowing	2,504.05	1,487.44
Fixed rate borrowing	254.32	101.70

Interest free loan of Rs. 0.25 lacs from director is not included above.

Sensitivity analysis: For floating rate liabilities, the analysis is prepared assuming the amount of liability outstanding at the end of the reporting period was outstanding for whole year:-

Particulars	Impact on profit/loss before tax for the year ended	
Interest rate- increase by 50 basis point	12.52	7.44
Interest rate- decrease by 50 basis point	(12.52)	(7.44)

Credit risk

Credit risk is the risk of financial loss to the group, if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the group receivables. The group has made expected credit loss allowance of Rs. 644.55 Lacs on its trade receivables and in its opinion such allowance is sufficient to cover any future credit risk.

Investments / Inter Corporate Loan

The group has given loan to its related party which is also interest bearing and therefore less prone to credit risk. The group has also invested in real estate properties by giving advances and are also less prone to credit risk.

Cash & cash equivalents

With respect to credit risk arising from financial assets which comprise of cash and cash equivalents, the group risk exposure arises from the default of the counterparty, with a maximum exposure equal to the carrying amount of these financial assets at the reporting date. Since the counter party involved is a bank, group considers the risks of non-performance by the counterparty as non-material.

Liquidity risk

Liquidity risk is the risk that the group will not be able to meet its financial obligations as they become due. The group manages its liquidity risk by ensuring, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due. The group finance department is responsible for fund management. In addition, processes and policies related to such risks are overseen by senior management.

Particulars	As at 31st March '2026	As at 31st March '2025
Cash, Cash Equivalent & Bank Balances (Note No. - 12 & 13)	571.70	384.69
Undrawn fund based Credit Facilities	388.53	-

The group current assets are more than current labilities and can meet liabilities as and when due within a period of one year.

Capital Risk

The group has no capital other than equity. Safety of capital is of prime importance to ensure availability of capital for group business requirement. Investment objectives is to provide safety and adequate return on surplus funds. The group adjusted net debt to equity ratio at the end of reporting period is as follows:

(Rs. in Lacs)

Particulars	As at 31st March '2026	As at 31st March '2025
Gross Borrowings	2,758.63	1,589.39
Less: cash and cash equivalents	372.78	190.74
Adjusted net debt	2,385.85	1,398.65
Total Equity	13,942.14	15,042.09
Adjusted net debt to equity	17.11	9.30

The group total owned funds of Rs. 13,942.14 Lacs is considered adequate by the management to meet its business interest and any capital risk it may face in the future.

Note to the Consolidated Financial Statements for the Year Ended 31st March'26

Note - 39

Leases

The disclosure as required by Ind AS 116 are as under:

The details of right of use asset held by the company is as follows: **(Rs. in Lacs)**

Particulars	Net Carrying amount as at 31st March 2025	Net Addition /(Deletion)for the year ended 31st March 2026	Net Carrying amount as at 31st March 2026
Building	42.73	(1.13)	41.60

Amortisation depreciation on right of use asset is Rs. 26.52 Lacs and interest on lease liability for year ended 31st March 2026 is Rs. 5.03 Lacs.

Lease Contracts entered by the company majorly pertains to land & building taken on lease to conduct the business activities in ordinary course.

The following is breakup of Current and Non-Current Lease Liability as at : **(Rs. in Lacs)**

Particulars	As at 31st March '2026	As at 31st March '2025
Current lease liability	24.91	19.38
Non-Current lease liability	19.66	24.84
Total	**44.57**	**44.22**

The following is movement in Lease Liability during the year ended 31st March 2026 and 31st March 2025:

(Rs. in Lacs)

Particulars	As at 31st March '2026	As at 31st March '2025
Balance at the beginning of the year	44.22	82.21
Addition during the year	25.39	24.64
Finance cost accrued during the year	5.03	5.79
Deletion	-	-
Payment of lease liability (Including Interest	30.06	68.43
Balance at the end of the year	**44.57**	**44.22**

The table below provides details regarding the Contractual Maturities of Lease Liability as at 31st March 2025 and 31st March 2026 on an Undiscounted basis:

(Rs. in Lacs)

Particulars	As at 31st March '2026	As at 31st March '2025
Less than one year	34.59	48.09
One to five year	25.58	36.08

Note - 40

Contingent Liabilities not provided for **(Rs. in Lacs)**

Particulars	As at 31st March '2026	As at 31st March '2025
Bill discounted from Bank	929.69	748.05
Bank Guarantee (Performance Guaranatee) given against which the company has fixed deposits with respective banks	2,100.89	2,076.27
GST demand for FY 2017-18 under Appeal with Hon'ble Joint Commissioner of CGST (Appeal), Delhi against which Rs. 0.18 Lacs have been deposited under protest (Refer Note No.9)	3.70	3.70
GST demand for FY 2018-22 under Appeal with Hon'ble Joint Commissioner of CGST (Appeal), Delhi against which Rs.6.03 Lacs have been deposited against appeal (Ref. Note No.9)	60.28	-
GST demand for FY 2021-22 under Appeal with Hon'ble Joint Commissioner of CGST (Appeal), Delhi against which Rs. 1.42 Lacs have been deposited against appeal (Ref. Note No.9)	14.27	-

Note to the Consolidated Financial Statements for the Year Ended 31st March'26

Note - 41

Estimated Capital commitments outstanding(Net of Advances) and not provided for: **(Rs. in Lacs)**

Particulars	As at 31st March '2026	As at 31st March '2025
Estimated amounts of contracts remaining to be executed on capital account and not provided for	40.00	14.55

Note - 42

List of related parties and relationships

A Key Management Personnel and their relatives

S.no.	Name	Relation	Remarks
1	Mr. Pradeep Misra	- (Managing Director)	
		- (Director of Rudrabhishek Techno Consultancy Pvt. Ltd.)	
		- (Director of Rudrabhishek Infosystem Pvt.Ltd.)	
		- (Director of Rudrabhishek GEO Engineering Pvt. Ltd.)	
2	Mrs. Richa Misra	- (Whole Time Director)	
3	Mr. Prajjwal Misra	- (Director)	
		- (Director of Rudrabhishek Techno Consultancy Pvt. Ltd.)	(Appointed w.e.f. 15-Sep-2025)
		- (Whole Time Director of Rudrabhishek Infosystem Pvt.Ltd.)	
4	Mr. Himanshu Garg	- (Independent Director)	
		- (Independent Director of Rudrabhishek Infosystem Pvt.Ltd.)	
5	Mr. Tarun Jain	- (Independent Director)	
6	Mr. Vinod Tiku	- (Independent Director)	
6	Mrs. Shikha Mehra Chawla	- (Independent Director)	(Appointed w.e.f. 20-May-2024)
7	Mrs. Gyanwati Misra	- (Mother of Managing Director)	
8	Mr. Manoj Kumar	- (Chief Financial Officer)	
		- (Director of Rudrabhishek GEO Engineering Pvt. Ltd.)	(Appointed w.e.f. 30-July-2024)
		- (Chief Financial Officer)	(Resigned w.e.f. 12-Sept-2025)
		- (Director of Rudrabhishek GEO Engineering Pvt. Ltd.)	(Resigned w.e.f.11 Nov-2025)
9	Mr. Rahas Bihari Panda	- (Company Secretary)	
		- (Company Secretary)	(Resigned w.e.f. 14- Feb-2026)
10	Mr. Anil Kumar Pandey	- (Director of Rudrabhishek GEO Engineering Pvt. Ltd.)	(Appointed w.e.f. 11-Nov-2025)
11	Mr. Ajeet Goswami	- (Director of Rudrabhishek Architects And Designers Pvt.Ltd.)	
12	Mr. Pranay Kumar	- (Executive Director)	
		- (Director of Rudrabhishek Architects And Designers Pvt.Ltd.)	(Appointed w.e.f 01-Feb-2024)
		- (Director of Rudrabhishek Techno Consultancy Pvt. Ltd.)	(Appointed w.e.f 04-Nov-2024)
		- (Director of Rudrabhishek Techno Consultancy Pvt. Ltd.)	(Resigned w.e.f.15-Sep-2025)
13	Mr. Nilesh Kumar Jain	- (Chief Financial Officer)	(Appointed w.e.f. 13- Nov-2025)
14	Mr. Anupam Jaiswal	- (Company Secretary)	(Appointed w.e.f 14-Feb-2026)

B Enterprises over which Director / key management personnel and their relatives exercise significant influence

1 M/s Pushp Products Private Limited
2 M/s Pradeep Richa Educare Foundation
3 M/s Samad Trade Links Private Limited
4 M/s New Modern Buildwell Private Limited
5 M/s Despecto Realtors India Pvt. Ltd.
6 M/s Vinayaka Finlease Pvt Ltd
7 M/s. Orgnn Technologies Private Limited
8 Impact R SM REIT

Note to the Consolidated Financial Statements for the Year Ended 31st March'26

D Transactions with related parties

Disclosure of Transactions with Related Parties, as required by Ind AS 24 'Related Party Disclosures are given below :

(Rs. in Lacs)

Description	Associates		Key Management personnel and their relatives		Enterprises controlled by key management personnel and their relatives	
	Current Year	Previous year	Current Year	Previous Year	Current Year	Previous Year
Professional Income						
M/s New Modern Buildwell Private Limited					956.38	450.20
M/s Despecto Realtors India Pvt. Ltd.					33.42	54.07
Rent Expenses						
M/s Pushp Products Private Limited					28.29	51.32
Mrs. Gyanwati Misra			1.05	4.26		
M/s Samad Trade Links Private Limited					9.50	9.50
Royalty Expenses						
Mr. Pradeep Misra			17.44	101.57		
CSR Expenses						
M/s Pradeep Richa Educare Foundation					20.01	26.00
M/s Rudrabhishek Trust for Sports and Education					15.10	5.00
Project Expenses						
M/s New Modern Buildwell Private Limited					-	1.48
Professional and other Charges						
M/s Despecto Realtors India Pvt. Ltd.					231.89	60.00
Generator Expenses						
M/s Pushp Products Private Limited					6.62	1.89
Loan Taken						
M/s Vinayaka Finlease Pvt Ltd					-	140.00
Loan Repaid						
M/s Vinayaka Finlease Pvt Ltd					50.00	100.00
Interest paid						
M/s Vinayaka Finlease Pvt Ltd					8.70	8.01
Interest Income						
M/s Vinayaka Finlease Pvt Ltd					5.87	5.87
Capital Advance Given Against Immovable Property						
M/s New Modern Buildwell Private Ltd.						315.90
Payable for Capital Goods						
M/s Orgnn Technologies Pvt Ltd					32.00	
Security Deposit recovered						
Mrs. Gyanwati Misra			0.90			
M/s Pushp Products Private Limited					27.20	
M/s Despecto Realtors India Private Limited					126.34	

Note to the Consolidated Financial Statements for the Year Ended 31st March'26

Description	Current Year	Previous year	Current Year	Previous Year	Current Year	Previous Year
Directors/ Key Managerial Personnels' Remuneration including commission and sitting fees						
Mr. Pradeep Misra			85.50	87.60		
Mrs. Richa Misra			36.00	36.00		
Mr. Prajjwal Misra			25.20	12.00		
Mr. Manoj Kumar			15.50	36.47		
Mr. Himanshu Garg			6.00	10.35		
Mr. Rahas Bihari Panda			25.20	27.29		
Mr. Tarun Jain			1.60	2.95		
Mr. Vinod Tiku			0.80	2.80		
Mrs. Sikha Mehra Chawla			1.20	2.10		
Mr. Anupam Jaiswal			7.15	-		
Mr. Nilesh Kumar Jain			35.93	-		
Expenses paid on behalf						
Impact R SM REIT					-	12.98
Purchase of Tangible Assets						
M/s Pushp Products Private Limited					-	5.00
Investments in Corpus fund						
Impact R SM REIT					-	0.10
Salary Paid						
Mr. Pranay Kumar	-	-	-	86.41		-

Outstanding balances at the year end	Current Year	Previous year	Current Year	Previous Year	Current Year	Previous Year
Remuneration Payable						
Mr. Pradeep Misra			13.73	10.16		
Mrs. Richa Misra			8.00	10.85		
Mr. Prajjwal Misra			1.37	0.97		
Mr. Manoj Kumar			15.50	1.13		
Mr. Rahas Bihari Panda			1.34	2.02		
Mr. Anupam Jaiswal			1.42	-		
Mr. Nilesh Kumar Jain			6.81	-		
Sitting Fees Payable						
Mr. Pradeep Misra			0.81	1.89		
Mr. Himanshu Garg			1.57	5.11		
Mr. Tarun Jain			1.44	3.83		
Mr. Prajjwal Misra			1.35	1.97		
Mr. Vinod Tiku			0.72	1.89		
M/s Shikha Mehra Chawla			1.08	1.35		
Salary Payable						
Mr. Pranay Kumar	-	-	-	34.15		-
Sundry Debtors						
M/s New Modern Buildwell Private Limited					619.38	231.79

Note to the Consolidated Financial Statements for the Year Ended 31st March'26

M/s Despecto Realtors India Private Limited					21.42	37.03
Impact R SM REIT					12.98	12.98
Sundry Creditors						
Mr. Pradeep Misra			8.98	30.68		
M/s Samad Trade Links Private Limited					5.98	3.98
M/s Pushp Products Private Limited					20.54	75.24
Mrs. Gyanwati Misra			3.33	6.18		
M/s New Modern Buildwell Private Limited					0.01	0.01
M/s Despecto Realtors India Private Limited					311.15	75.22
M/s. Orgnn Technologies Private Limited					0.04	0.04
Security deposits Paid						
Mrs. Gyanwati Misra			-	0.90		
M/s Pushp Products Private Limited (Gross)					-	27.20
M/s Despecto Realtors India Private Limited (Gross)					318.85	445.19
Impact R SM REIT					51.00	-
Capital Advance Given for Immovable Property						
M/s New Modern Buildwell Private Ltd.					315.90	315.90
Loan Payable						
Mr. Pradeep Misra			0.25	0.25		
M/s Vinayaka Finlease Pvt Ltd				-	40.00	90.00
Loan Receivable						
M/s Vinayaka Finlease Pvt Ltd					58.72	58.72
Interest Receivable						
M/s Vinayaka Finlease Pvt Ltd					22.40	49.48
M/s New Modern Buildwell Private Ltd.					36.21	-
Impact R SM REIT					1.32	-
Interest Payable						
M/s Vinayaka Finlease Pvt Ltd					7.20	6.34
Expenses Payable						
Mr. Pradeep Misra (Royalty)			10.46	-		

Note - 43

Disclosure as required under section 186 (4) of Companies Act, 2013: **(Rs. in Lacs)**

Sr. No	Name of the company to whom loan granted	Relationship	Opening Balance	Amount granted during the year	Amount received back	Amount Outstanding	Purpose for which loan is proposed to be utilised	Terms and Conditions
1	Vinayaka Finlease Pvt. Ltd	Enterprises controlled by key management personnel and their relatives	58.72	-	-	58.72	The group has granted unsecured loan to company for expansion of its business activity.	The loan granted to Company is long term in nature and is interest bearing.

Note to the Consolidated Financial Statements for the Year Ended 31st March'26

(b) Particulars in respect of Loans and Advances in the nature of loans as required by the Listing Agreements:

Loans and advances to related party:

Name	Closing Balance		Maximum amount outstanding during the year	
	As at 31st March 2026	As at 31st March 2025	As at 31st March 2026	As at 31st March 2025
Vinayaka Finlease Pvt. Ltd	58.72	58.72	58.72	58.72

Note - 44

Segment Information

a The Group Operates in Three segments namely advisory & consultancy services, Engineering, Procurement & Contruction (EPC) Contracts and sale of software license. The segment reporting on consolidated basis is as under:

Particulars	For the year ended 31st March '2026	For the year ended 31st March '2025
Segment Revenue		
Consultancy & Advisory Services	8,021.62	10,286.04
Income from EPC Services	263.23	428.13
Software Trading	46.10	82.36
Gross Revenue from Operations	**8,330.95**	**10,796.53**
Segment Results		
Consultancy & Advisory Services	2,403.46	3,894.82
Income from EPC Services	(169.63)	(50.69)
Sale of Software license	11.99	10.17
Profit/(Loss) before finance cost, Tax and unallocable items	**2,245.83**	**3,854.31**
Less: Finance cost	385.89	233.60
Less: Other Unallocable Expenditure net of Income	3,025.64	1,653.79
Less: Exceptional Items	37.59	
Total Profit / (loss) before Tax	**(1,203.29)**	**1,966.92**
Segment Assets		
Consultancy & Advisory Services	20,594.89	19,754.79
Income from EPC Services	517.19	610.27
Sale of Software license	5.94	28.80
Total Segment Assets	**21,118.03**	**20,393.87**
Segment Liabilities		
Consultancy & Advisory Services	6,444.50	5,140.50
Income from EPC Services	727.10	157.08
Sale of Software license	4.28	54.20
Total Segment Liabilities	**7,175.89**	**5,351.78**

b Revenue on Product Group use basis (IND AS 108 Para -32) **(Rs. in Lacs)**

Particulars	For the year ended 31st March '2026	For the year ended 31st March '2025
Sale of Services (Net)	8,021.62	10,286.04
Income from EPC Services	263.23	428.13
Sale of Software license	46.10	82.36
	8,330.95	**10,796.53**

Note to the Consolidated Financial Statements for the Year Ended 31st March'26

c Revenue as per Geographical area (IND AS Para 33(a)) **(Rs. in Lacs)**

Particulars	For the year ended 31st March '2026	For the year ended 31st March '2025
Within India	8,330.95	10,796.53
Outside India	-	-
	8,330.95	10,796.53

d The entire non current assets are located in India

e Revenues from Transactions from single external customer amounting to 10 per cent or more of the group's revenue is as follows:

(Rs. in Lacs)

Particulars	For the year ended 31st March '2026	For the year ended 31st March '2025
Customer (No. - 4 (PY - 2))	7,141.09	7,339.53

Note - 45

The company was awarded Deen Dayal Upadhaya - Grameen Kaushalya Yojna (DDU - GKY) Project for skill development in rural areas through Uttar Pradesh Government. The details regarding amount received, expenditure incurred, amount spent on project assets/liabilities and unutilized funds are as under:

Particulars	For the year ended 31st March '2026	For the year ended 31st March '2025
1. Receipt		
Opening Untlilized amount lying in bank account pending utilization	2.41	1.98
Amount Received from UP Skill development Board	-	212.94
2. Expenses		
Employee Benefit Expenses	24.92	85.67
Other Expenses	1.07	47.76
Total Expenses	**25.99**	**133.43**
(Disclosed in note no. 30 & 33)		
3. Payment made for refundable securities/assets to be used for project	-	21.11
(Disclosed in Note No.6)		
4. Project Liabilities	356.84	371.18
(Disclosed in Note No. 23, 24 & 25)		
5. Receivable against Insurance/Loan	80.27	58.87
(Disclosed in Note No.14)		
Untlilized amount lying in bank account pending utilization	**4.60**	**2.41**
(Disclosed in note no. 13)		

Reconciliation of Project Liabilities

Project Liabilities as at 1st April 2025	371.18
Add: Net Liability booked but not paid during the year	-14.34
Project Liabilities as at 31st March 2026	**356.84**

Note to the Consolidated Financial Statements for the Year Ended 31st March'26

Note - 46

Corporate Social Responsibility (CSR)

The details of expenditure incurred on CSR are as under: **(Rs. in Lacs)**

Particulars	**As at 31st March 2026**	**As at 31st March 2025**
a) The Gross amount required to be spent by the company during the year as per Section 135 of Companies Act 2013 read with Schedule VII	35.10	30.74
b) Amount spent during the year on :		
i) Construction / acquisition of any assets		
ii) Amount spent by Pradeep Richa Educare Foundation and Rudrabhishek Trust for Sports and Education on purpose other than (i) above	35.11	31.00
c) Unspent amount in CSR by Pradeep Richa Educare Foundation and Rudrabhishek Trust for Sports and Education		
d) The breakup of expenses included in amount spent are as under:		
Particulars		
Social welfare & Education	20.01	26.00
On promotion of Sports	15.10	5.00
e) Details of related party transaction in relation to CSR expenditure as per relevant Accounting Standard Contribution to Pradeep Richa Educare Foundation in relation to CSR expenses	20.01	26.00
f) Details of related party transaction in relation to CSR expenditure as per relevant Accounting Standard Contribution to Rudrabhishek Trust for Sports and Education in relation to CSR expenses	15.10	5.00

Note - 46.1

The Company has contributed to a related party for fulfillment of CSR obligation. The company have obtained utilization certificate from Chartered accountant of the trust dated 4th May 2026 signifying there in that amount contributed has been utilized towards educational activities

Note - 47

Employees Stock Option Scheme2021 (Stock Option)

During the year ended 31st March 2026, the company granted 59,200 Stock Option to the eligible employees, under REPL employees stock option scheme 2021, on 30th May 2025,each option being convertible into one equity share of Rs.10 each. The stock option was granted at the exercise price of Rs.50 per option. The vesting period was to commence after one year from the grant date and may extend upto maximum of 3 year from the grant date. The employees to whom stock option was granted have expressed their intent not to exercise stock option, hence no share based expenses have been charged to statement of profit and loss and no amount have been transferred to employees share option outstanding amount.

The detail of movement in stock option granted during the year are as under:-

Particulars	**31st March 2026**	**31st March 2025**
Balance at the beginning of the year	-	56,650
ESOP granted during the year	59,200	-
forfeited during the year	-	-
Expired due to self withdrawal /Lapsed during the year	-59,200	56,650
ESOP yet to be exercised at the end of year	-	-

Note to the Consolidated Financial Statements for the Year Ended 31st March'26

The amount of Share based payment expenses charged to statement of profit & loss is as under:-

Particulars	For the year ended 31st March '2026	For the year ended 31st March '2025
Share based payment expenses	-	4.38
Total	**-**	**4.38**

Note - 48

(i) **Details of Benami property :** No proceedings have been initiated or are pending against the group for holding any benami property under the Benami Transactions (Prohibition) Act , 1988 (45 of 1988) and the rules made thereunder.

(ii) No funds have been advanced/loaned/invested (from borrowed fund or from share premium or from any other sources/kind of fund) by the company to any other person(s) or entity(ies), including foreign entities(intermediaries), with the understanding (whether recorded in writing or otherwise) that the intermediary shall (i) directly or indirectly lend or invest in other peron or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or like to or on behalf of the Ultimate Beneficiaries.

No funds have been received by the company from any person(s) or entity(ies), including foreign entities (funding Parties), with the understanding (whether recorded in writing or otherwise) that the company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(iii) Compliance with number of layers of Companies: The group has complied with number of layers prescribed under the Companies Act, 2013.

(iv) **Compliance with approved scheme(s) of arrangements :** The group has not entered into any scheme of arrangement which has an accounting impact on current and previous financial year.

(v) **Undisclosed Income:** There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961 that has not been recorded in the books of accounts.

(vi) **Details of crypto currency or virtual currency:** The group has not traded or invested in crypto currency or virtual currency during the current or previous year .

(vii) **Valuation of PP&E, intangible asset or investment property :** The group has not revalued its property , plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year.

(viii) **Relation with Struck off Companies:** The group has no transaction with the companies struck off under Companies Act 2013 or Companies Act 1956 during the year ended 31st March 2026 and 31st March 2025.

(ix) **Working Capital Borrowings on security of Current Assets :** The quarterly return or statement of current assets filed by the company with bank are generally in agreement with book of accounts.

(x) **Registration of charges :** There are no charges or satisfaction of charges which are yet to be registered with Registrar Of Companies beyond the statutory period .

(xi) **Audit Trail :** The group has used an accounting software for maintaining its books of accounts for the financial year ended 31 March 2026, which has a feature of recording audit trail (edit log) facilities and the same has been operating for all relevant transactions recorded in the software. Although the accounting software has inherent limitations, there were no instances of audit trail feature been tampered. Further, the audit trail has been preserved by the Company and its subsidiaries incorporated in India as per statutory requirements for record retention.

Note - 49

Pursuant to the notification by the Ministry of Labour and Employment on 21st November, 2025 of the Codes on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as " the Labour Codes"), the Company has recognised a provision towards past service cost on gratuity and compensated absences payable to employees amounting to Rs.37.59 lacs during the year ended 31st March, 2026 which is shown as "Exceptional Items" in statement of profit and loss. The Company continues to monitor the finalisation of central/state rules and clarification from Government on other aspects of the Labour Codes and would provide appropriate accounting effect as and when such clarifications are issued/ rules are notified.

Note to the Consolidated Financial Statements for the Year Ended 31st March'26

Note - 50

Recent Accounting Pronouncement :-

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended 31st March, 2026, MCA has notified following Amendment to Ind AS, applicable to the Company w.e.f. 1st April, 2025.

- Ind AS – 21 The Effects of Changes in Foreign Exchange Rates Lack of Exchangeability
- Ind AS 12 - Income Taxes relating to International Tax Reform – Pillar Two Model Rules – Exception to recognition and disclosure of deferred tax.
- Amendments to Ind AS 7 – Cash flow statement and Ind AS 107 – Financial Instrument Disclosures relating to supplier finance arrangements. AS 1-Presentation of Financial Statements- Classification of Liabilities as current or non- current and non- current liabilities with covenants. The Company has reviewed the new pronouncements and based on its evaluation has determined that it does not have any significant impact in its Standalone financial statements."

Note - 51

New and amended standards issued but not effective:

The MCA has issued certain amendments to Indian Accounting Standards which are not yet effective as at 31st March, 2026. The Company has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

Note - 52

Event reported after the Balance Sheet date

The Board of Directors of the Company have not recommended any final dividend for the financial year ended 31, March'2026.

Note - 53

Disclosure as required under schedule III of Companies Act 2013 are as per Annexure 1 attached and forming part of financial statements.

As per our report of even date
For Doogar & Associates

Chartered Accountants
Reg. No.000561N

Madhusudan Agarwal
Partner
Membership No. 86580

For and on behalf of the Board of Directors

Pradeep Misra
(Managing Director)
[DIN:01386739]

Richa Misra
(Whole Time Director)
[DIN:00405282]

Place : Delhi
Date: 30th May, 2026

Anupam Jaiswal
(Company Secretary)
[Membership No. F7827]

NileshKumar Jain
(Chief Financial Officer)
[PAN: AGXPJ8636N]

Rudrabhishek Enterprises Limited
CIN : L74899DL1992PLC050142

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